ASX Announcement and Media Release
Friday, 7 November 2025

Quarterly Investor Webinar Recording

West Wits Mining Limited (**ASX:WWI**) (**OTCQB:WMWWF**) ("**West Wits**" or "**the Company**") is pleased to provide shareholders and investors with a summary of the recent quarterly investor webinar, hosted by Investor Relations representative Jessica Fertig, with Chief Executive Officer and Managing Director, Rudi Deysel, providing a detailed operational and strategic update.

The Company is also pleased to provide a link to the pre-recorded webinar for investors. The recording can be accessed via the Company's YouTube channel or through the link below.

Quarterly Webinar recording: webinar link

Summary

The discussion covers key operational updates, including progress on the Witwatersrand Basin Project, with the Prospecting Right expected to be granted within the current calendar year, continued ramp-up of mining operations at Qala Shallows, and advancing the Company's uranium strategy toward drilling and feasibility studies in the new year.

Mr Deysel also provided updates on project financing and the gold put option program as a hedge strategy, designed to protect downside risk while retaining full upside exposure to the gold price. Looking ahead, the Company's Project 200 strategy which aims to expand production from 70,000oz[2] per annum under the current definitive feasibility study to an aspirational production rate of 200,000oz per annum.

The Company remains committed to transparent communication and will continue to update shareholders as the Qala Shallows Project progresses toward first ore and steady-state production. The full webinar recording is available via the Company's website under media.

Approved for release by the Company Secretary, Simon Whyte.

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ABOUT WEST WITS MINING LIMITED

West Wits Mining Limited (**ASX: WWI**) (**OTCQB: WMWWF**) is focused on the exploration, development and production of high-value precious and base metals for the benefit of shareholders, communities and environments in which it operates. Witwatersrand Basin Project, located in the proven gold region of Central Rand Goldfield of South Africa, boasts a 5.025Moz gold project at 4.66g/t[2]. The Witwatersrand Basin is a largely underground geological formation which surfaces in the Witwatersrand. It holds the world's largest known gold reserves and has produced over 1.5 billion ounces (over 40,000 metric tons), representing about 22% of all the gold accounted for above the surface. In Western Australia, West Wits is exploring gold and copper at the Mt Cecilia Project in a district that supports several world-class projects such as Woodie Woodie manganese mine, Nifty copper and Telfer gold/copper/silver mines.

1. The original report was "WBP Global MRE Increases with New Prospecting Right" which was issued with consent of the Competent Person, Mr Hermanus Berhardus Swart. The report was released to the ASX on 16 December 2024 and can be found on the Company's website (https://westwitsmining.com/). Comprising 10.7MT at 4.60g/t for 1.595Moz measured, 12.29MT at 4.19g/t for 1.70Moz Indicated and 10.49MT at 5.10g/t for 1.73Moz inferred. The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
2. The original report was "Updates to DFS provide Improved Results for WBP" which was issued with consent of the Competent Person, Mr. Andrew Pooley. The report was released to the ASX on 23 July 2025 and can be found on the Company's website (https://westwitsmining.com/). The Company is not aware of any new information or data that materially effects the information included in the relevant market announcement and, in the case of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement. The DFS and any production target under the DFS contain inferred mineral resources. The directors confirm that it is reasonable to include these inferred mineral resources in the well-understood and researched structure of the Witwatersrand Basin and the views provided to WWI by independent geological expert consultants, given the project's location and geology.