November, 2025

Greenstone Belts are not just geology, they contain

Proven, Repeatable, Multi-Million-Ounce Gold Systems.

Mt Malcolm Mines is positioned in one of the world's best.

It's all about

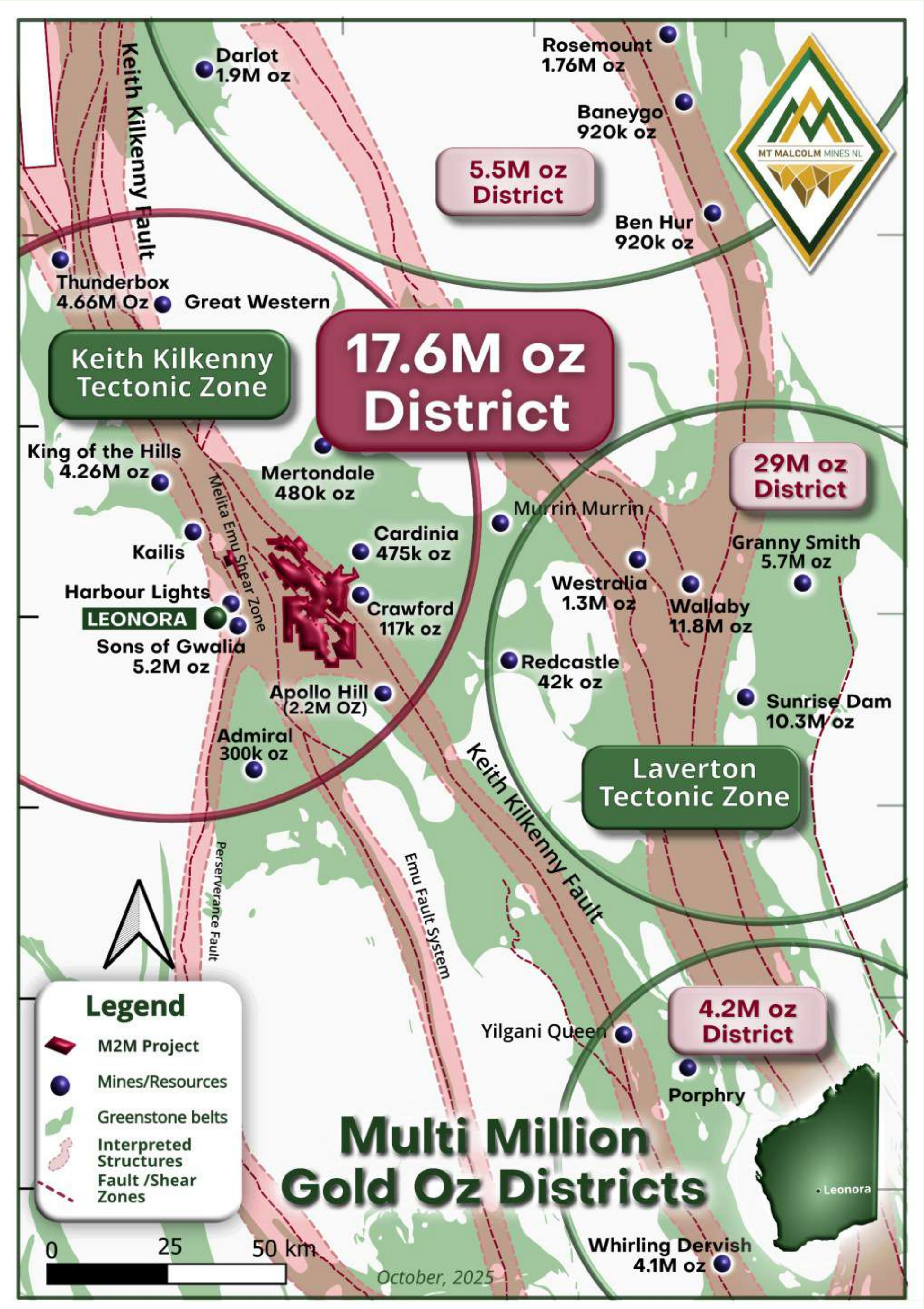
Location

Rock Types

Structural controls

- Foundational gold district built off the back of gold discoveries
- KKTZ structurally important gold corridor
- Right host rocks for gold mineralisation
- Multi Million Oz gold district

"This is why we are here"



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COMPETENT PERSON STATEMENT

The information in this report that relates to exploration results and exploration targets is based on and fairly represents information compiled by Mr. Vivek Sharma, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Vivek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Vivek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

All parties have consented to the inclusion of their work for the purposes of this presentation. The interpretations and conclusions reached in this presentation are based on current geological theory and the best evidence available to the author at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for absolute certainty. Any economic decisions which might be taken on the basis of interpretations or conclusions contained in this presentation will therefore carry an element of risk.

MT MALCOLM MINES NL

This release is authorised by the Board of Directors of Mt Malcolm Mines NL.

WHY M2M?

QUALITY EXPLORATION ASSETS
in the North-Eastern Goldfields, Western Australia.

7 Distinct Prospects with Standalone Mining Potential

1

ACTIVE COMPANY

Recent gold production

Drilling high-priority gold targets (4,628m 2025)

Mine development activities initiated

2

VALUE CATALYSTS

Independent data review for resource definition commenced

Focused brownfield drilling programs

Processing of stockpiles

3

DIVERSIFIED PORTFOLIO

Brownfield Gold

Greenfield Base Metals

REE and Lithium

Skillset

Balanced knowledge for performance

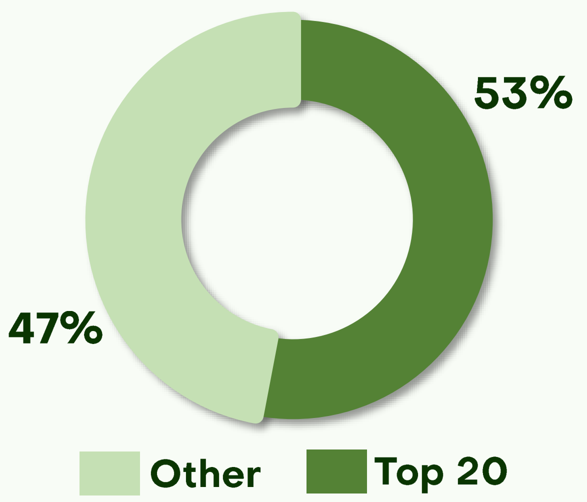
The Board

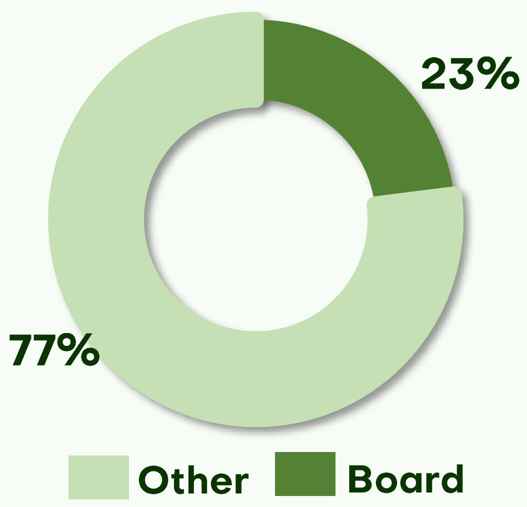
	Key Career Skills	Notable Positions Held
 **Chairman** *Robert Downey*	**Legal Advisory** in international and corporate law; expertise in IPOs, mergers & acquisitions; board governance and strategy advisory	Advisor and Director for various ASX, TSX, and AIM-listed companies; multiple directorships in publicly listed entities; Founding Partner at Dominion Legal.
 **Managing Director** *Trevor Dixon*	**Mining and Exploration Management**; regulatory compliance (Mining Act); tenement management; Native Title negotiations;, project acquisition and operations:	Founding Managing Director and Chairman of Kin Mining NL, awarded prestigious Diggers and Dealers "Best Emerging Company" award 2017. Founding vendor for multiple ASX listings. Earthmoving Contractor
 **Technical Director** *Daniel Tuffin*	**Mining Engineer**; project development and feasibility studies; public mining ventures and consulting	Managing Director and CEO of Panther Metals Ltd (ASX: PNT); Managing Director of Auralia Mining Consulting (boutique mine consultancy).
 **Non-Executive Director** *Gary Powell*	**Geologist**; project development; gold mining operations (local and international)	Business Development Consultant for Red 5 Limited (ASX: RED); Managing Director of Burley Minerals Ltd (ASX:BUR); Various exploration and executive roles over 35+ years

CORPORATE Overview

Founder-Led & Board-Aligned

23% Owned by Directors





ASX Code	**M2M**
Share Price (on 30th Sept 2025)	**$0.02**
Cash at Bank (on 30th Sept 2025)	**$192,000**
Total Shares on issue	**310,680,109**
Market Cap	**$6.21M**
Options	**32,880,000**

Malcolm

Significant, Focused, Contiguous

This is a true Gold Project

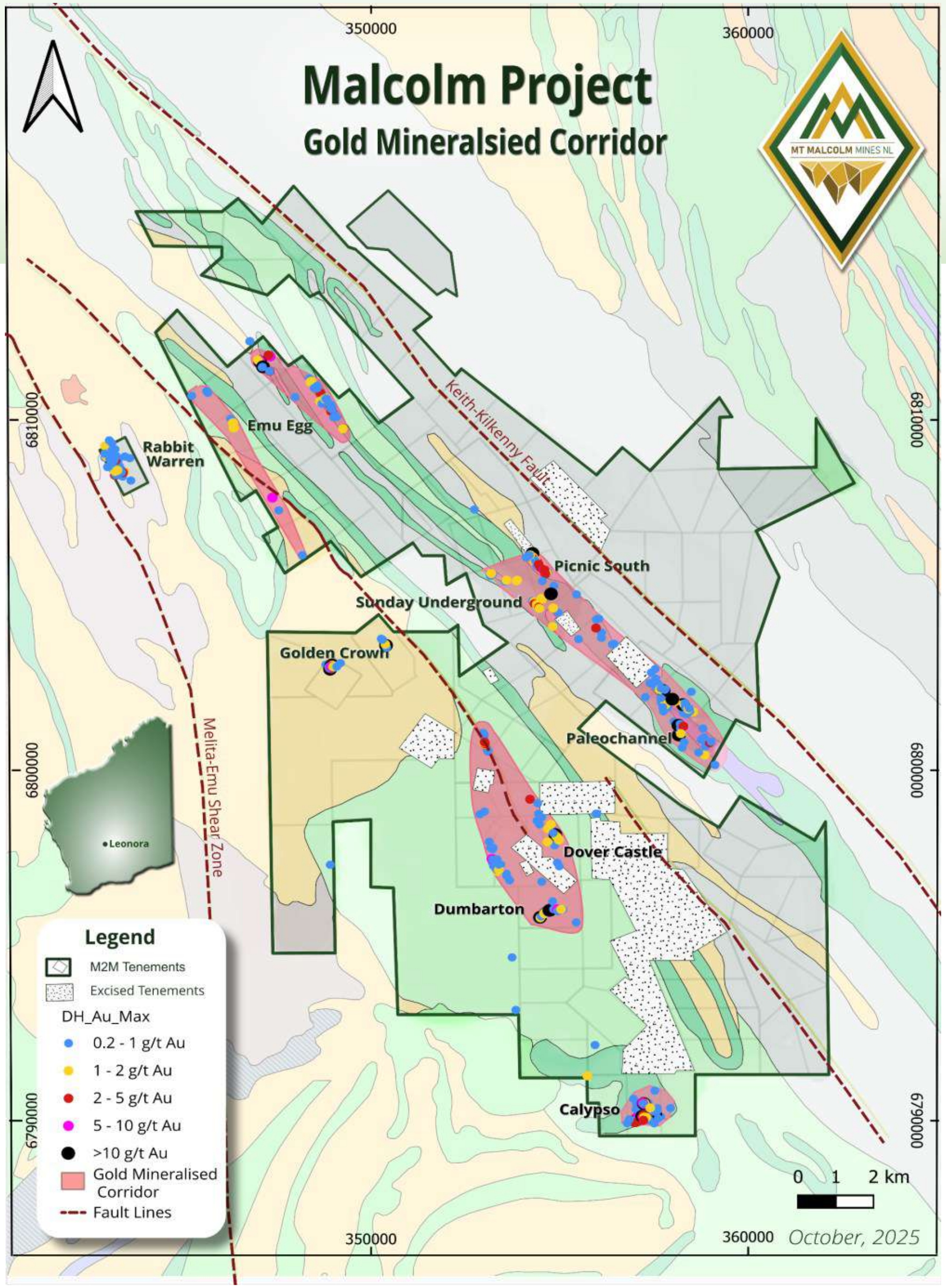
with close proximity to all required infrastructure

- 30 km strike along Keith Kilkenny Fault Zone
- Multiple Brownfield Walk-Up Targets
- Fully Permitted and drill ready
- Compelling Historic drill data
- Historic Gold Production District

*(>47k oz Au from 62k tonnes ore, Av. 24 g/t Au)

An *Underexplored* Island in a *Sea of Giants*

**(Reference: Cancelled Gold Mining Leases (GMLs), Kelly,1954)*



Shallow, High Grade Gold Mine

Golden Crown

Bulk Sampling Program Outcomes

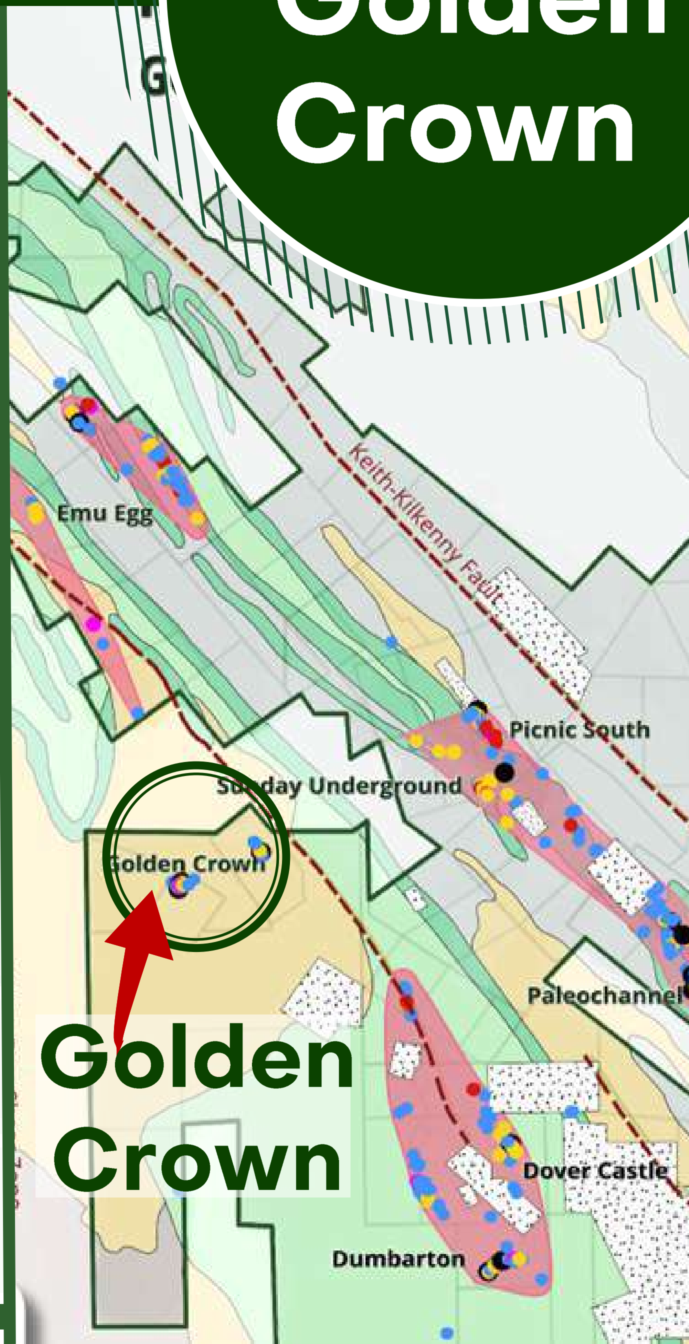
- **~1,000t ore produced 350oz gold doré**
- **Wet plant gold recoveries to 70%**
- **Tailings leachability to 94%**
- **Refines the geological model**
- **Exploration: Targeted for cost-efficiency**

High grade: best intercept **14m @ 16.78g/t Au** from 4m, including **1m @ 111 g/t Au**, and **6m @ 36.75 g/t Au** in 24GCRC079. Average downhole depth 55m.

Geology: located within part of Archaean greenstone terrain, known for hosting multiple orogenic Tier-1 gold deposits.
It is a structurally complex zone, ideal for a multi-lode system.

Independent Data Review: advancing resource definition.

Infrastructure: close proximity to rail, road and processing plants.



Golden Crown

Significant Intercepts

24GRC079

14m @ 16.78g/t Au (from 4m)
incl. **1m @ 111g/t Au** (from (16m)
and **4m @ 37.87g/t Au**

24GRC0060

10m @ 15.4g/t Au (from 10m)
incl. **6m @ 24.45g/t Au** (from 12m)

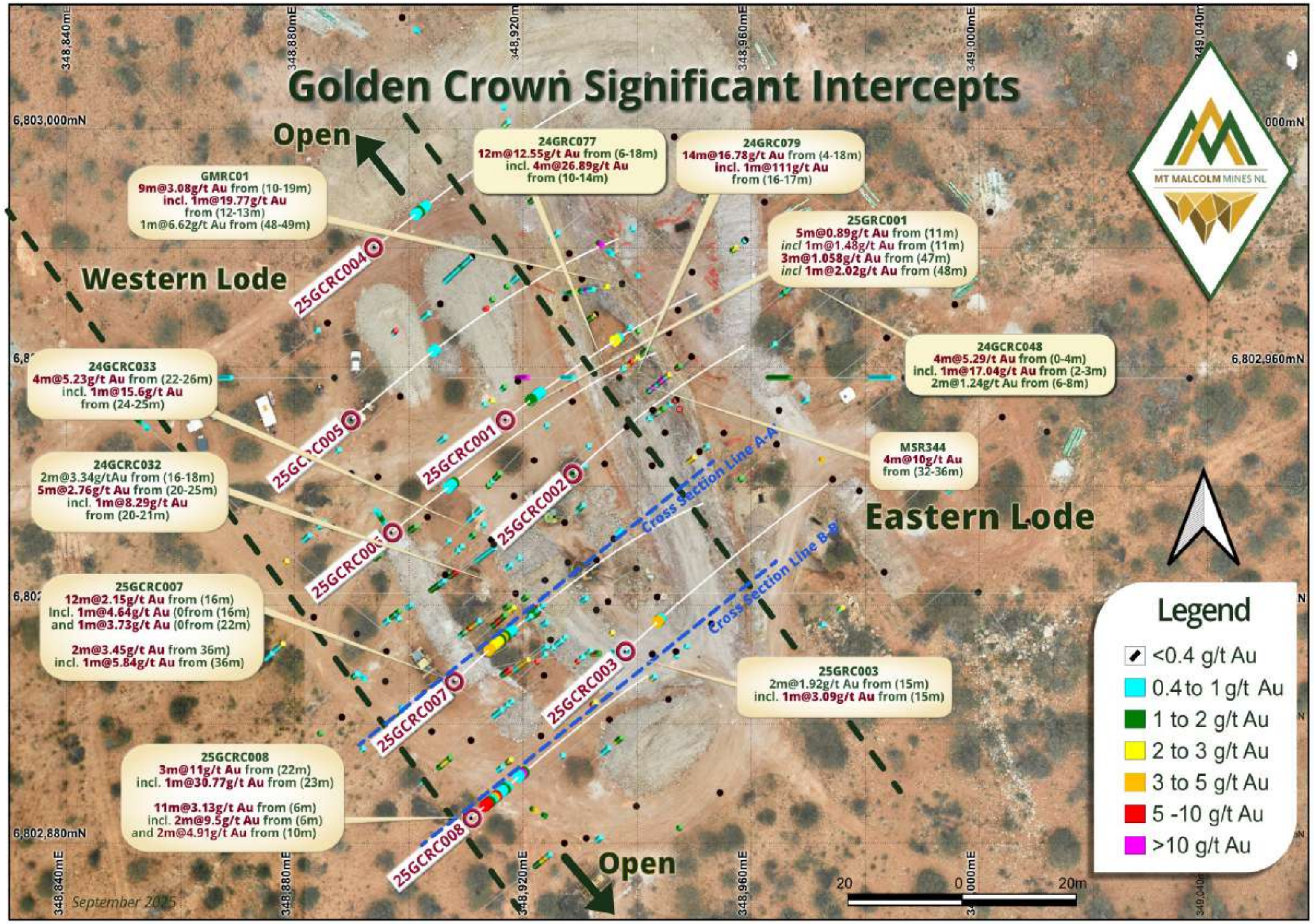
24CR078

9m @ 21.12g/t Au (from 12m)
incl. **1m @ 65.66g/t Au** and
4m @ 37.87g/t Au

24CR077

9m @ 15.77g/t Au (from 9m)
incl. **1m @ 50.16 g/t Au** *and*
5m @ 26.89g/t Au

(Refer M2M ASX release 13th March 2024, 6th May 2024 and 5th July 2025)



Significant Intercepts from latest 2025 drilling

Monster in the Making

Calypso

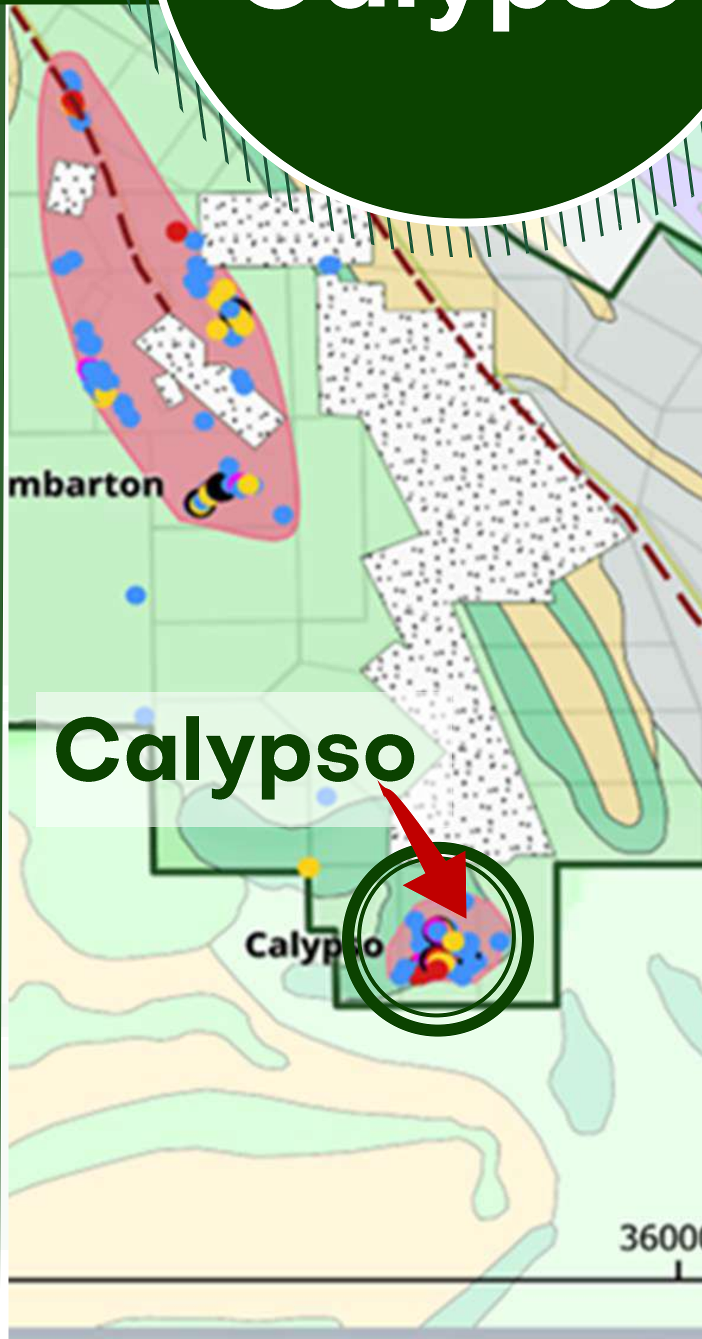
Compelling Exploration Target: [1]**2.9–3.9Mt @ 1.6–2.2g/t Au** for **150–275koz** contained shallow gold, open at depth with scope for multi-zone potential.

High grade Intercepts: **16.2m @ 4.01g/t Au**, (from 343.88m) incl. **6m @ 36.75g/t Au** and **0.57m @25.81g/t Au Au** **22CALDD011W1**

Geology: Shear-hosted along porphyry-sediment contacts mirroring nearby Wallaby-style deposits. Four high-density gravity/magnetic anomalies align with mineralized corridors.

Extensive Database: 40,000m database including recent deep diamond drilling (3,636m in 2022) confirming continuous mineralization to 400m down-plunge, and are an extension of the previously identified mineralised system. (Constance Lode).

Value Catalyst: Seek aligned Joint Venture Partner.
Build on historic shallow exploration target.



Refer M2M's ASX releases 9th August 2022, 7th Feb,2023 and Activities Report for the Quarter ending 31st March 2023

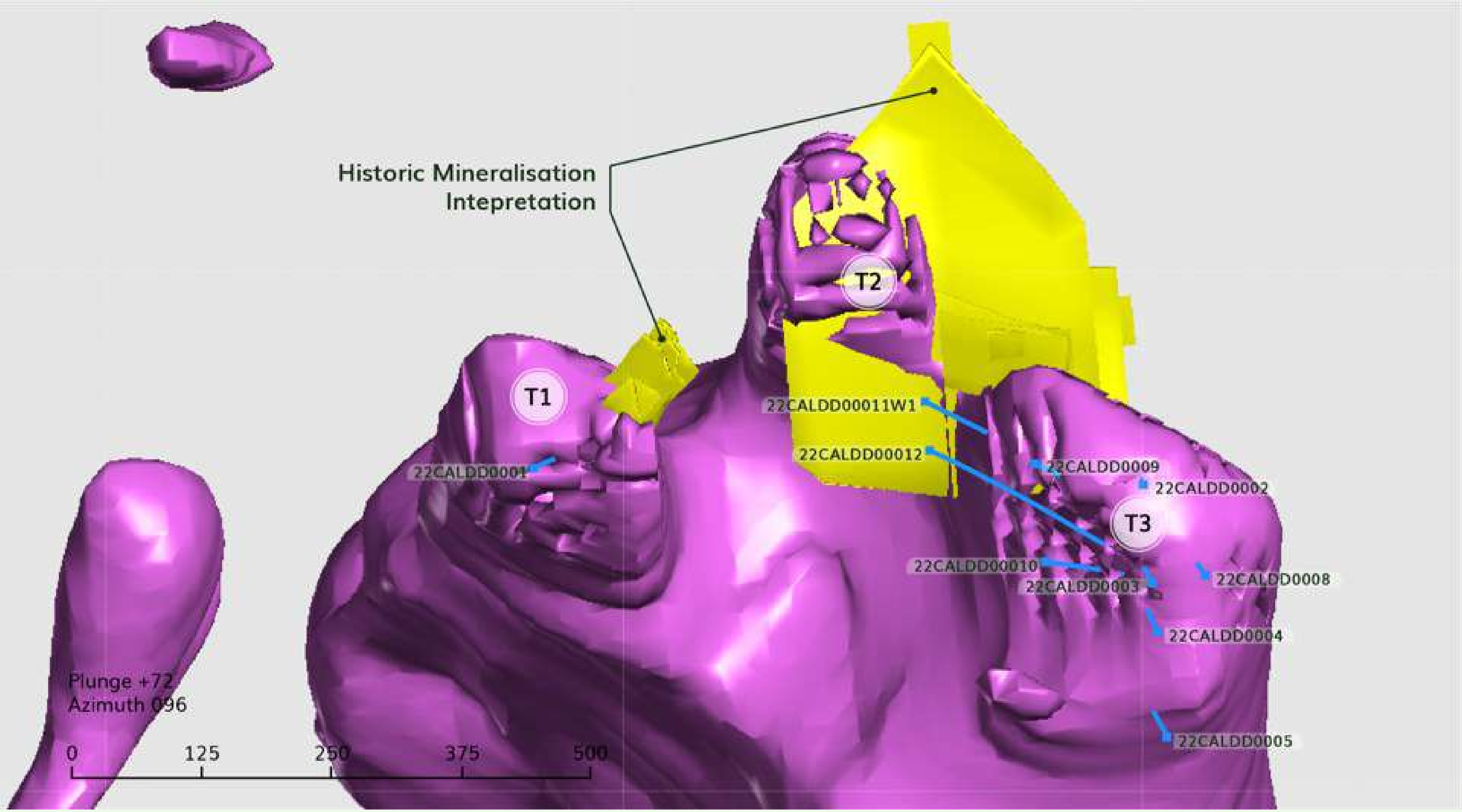
[1]The Exploration Target is conceptual in nature as it is estimated without sufficient verifiable accurate data for a reliable resource estimate and so it cannot be assumed that all or any part of an Exploration Target will eventually be converted to a mineral resource under the JORC Code following further exploration and evaluation.

Calypso

Monster in the Making

All the hallmarks of a system widening at depth

Exploration target at the Calypso Prospect of between **2.9 Mt and 3.9 Mt** at grades ranging from **1.6 g/t to 2.2 g/t Au**[1]



[1]The Exploration Target is conceptual in nature as it is estimated without sufficient verifiable accurate data for a reliable resource estimate and so it cannot be assumed that all or any part of an Exploration Target will eventually be converted to a mineral resource under the JORC Code following further exploration and evaluation.

Dumbarton

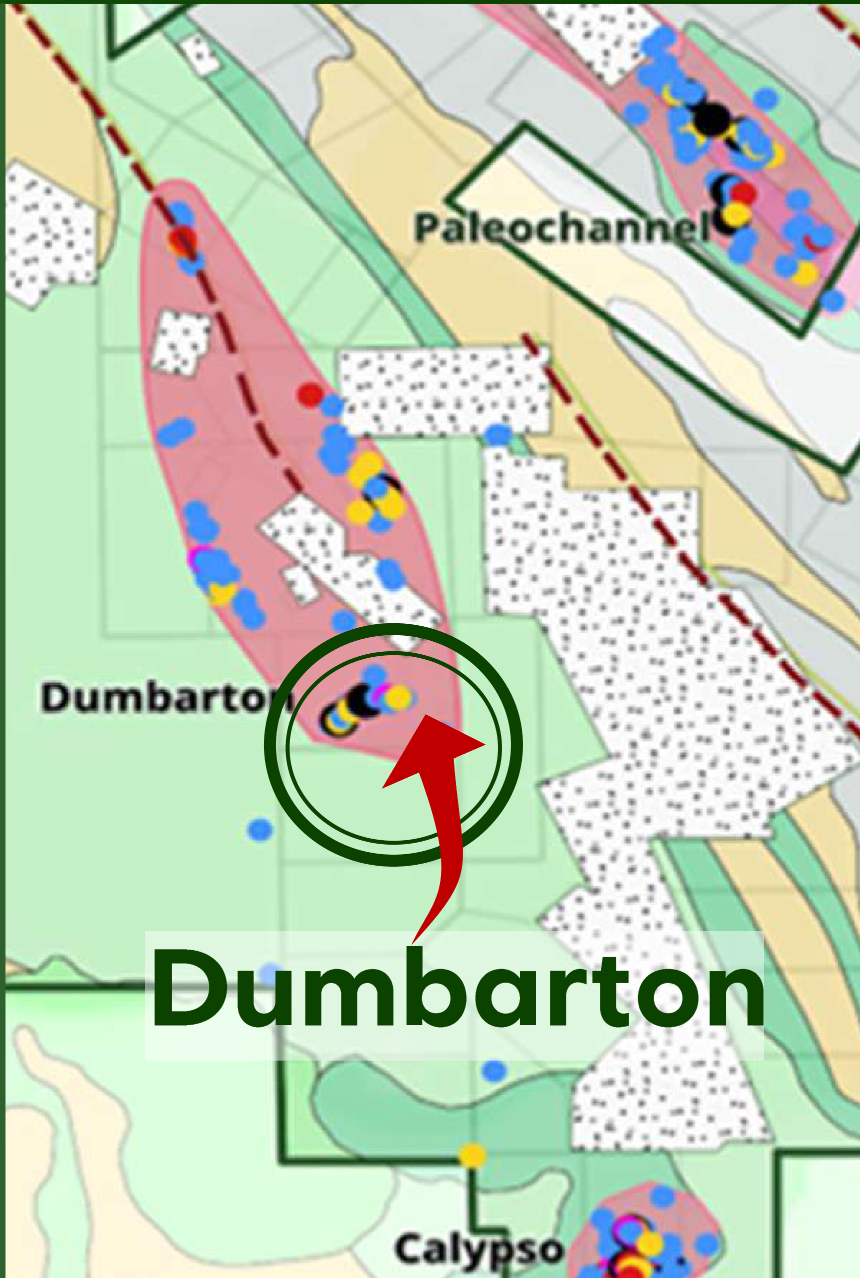
Resource Definition Begun

Multi-Lode Expansion Potential: Hosted in sheared basalts with quartz veining; open at depth and strike, with multiple parallel systems; positions for near-term JORC resource and low-capex open-pit mining.

Confirmatory Validation: 2025 RC drilling (1,825m, 18 holes) confirms continuous mineralization over 700m strike.
Open along strike and downplunge with strong indications for further mineralisation.

Independent Data Review: Advancing resource definition.

Value Catalyst: Deep extensional drilling post data review recommendations.



Dumbarton

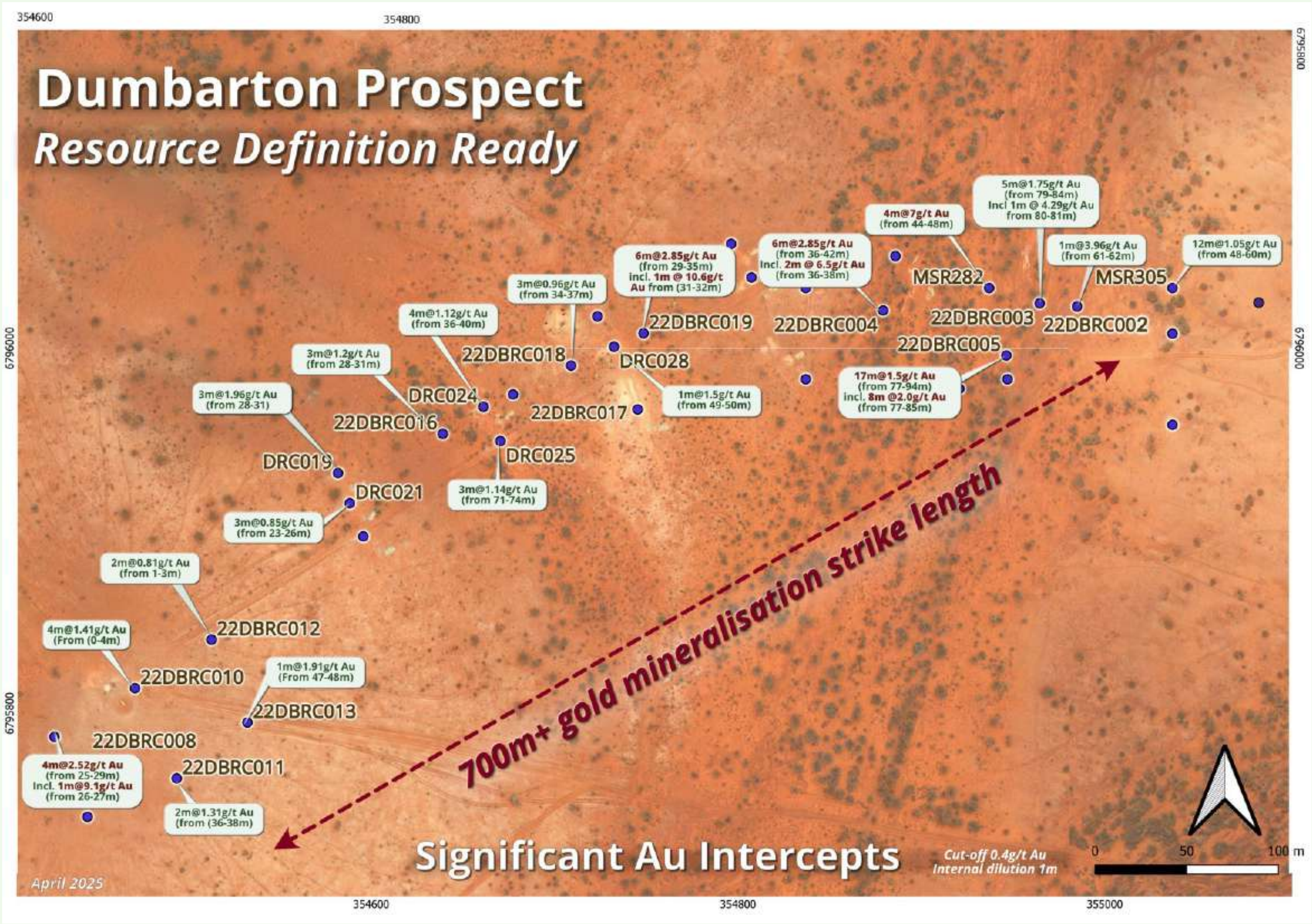
Significant Intercepts

22DBRC019
8m @ 2.1g/t Au (from 28m)
incl. **1m @ 10.6g/t Au**

22DBRC004
6m @ 2.85g/t Au (from 36m)
incl. **2m @ 6.5g/t Au**

22DBRC005
17m @ 1.5g/t Au (from 77m)
incl. **8m @ 2.0g/t Au**

25DBRC004
3m @ 2.19g/t Au (from 58m)
incl. **1m @ 4.48g/t Au**



Refer M2M's ASX release 16th May, 2022 and 23rd Nov, 2022. M2M's ASX release 8th Sept, 2021 Prospectus
M2M ASX release 4th Sep 2025

Sunday Picnic

Km's of Mineralised Strike

Multiple Shear-Zone Target: N-NW faults and shears, related splays of the KKTZ with cross faulting being important in localising gold mineralisation with extensive geochemical anomalies and high-grade drill intercepts.

Recent Drilling: 2,010m RC program returned shallow ore grade intercepts at Sunday Underground and confirmed the 700m continuous mineralised corridor at Picnic South.

Resource Definition Pathway Accelerating: Initial JORC (2012) resource estimation underway by independent expert consultant Dr. Spero Carras.

Strategic Consolidation and Permitting: Mining Lease Application lodged over 15 contiguous tenements, securing the full Sunday Picnic area.

Sunday Picnic

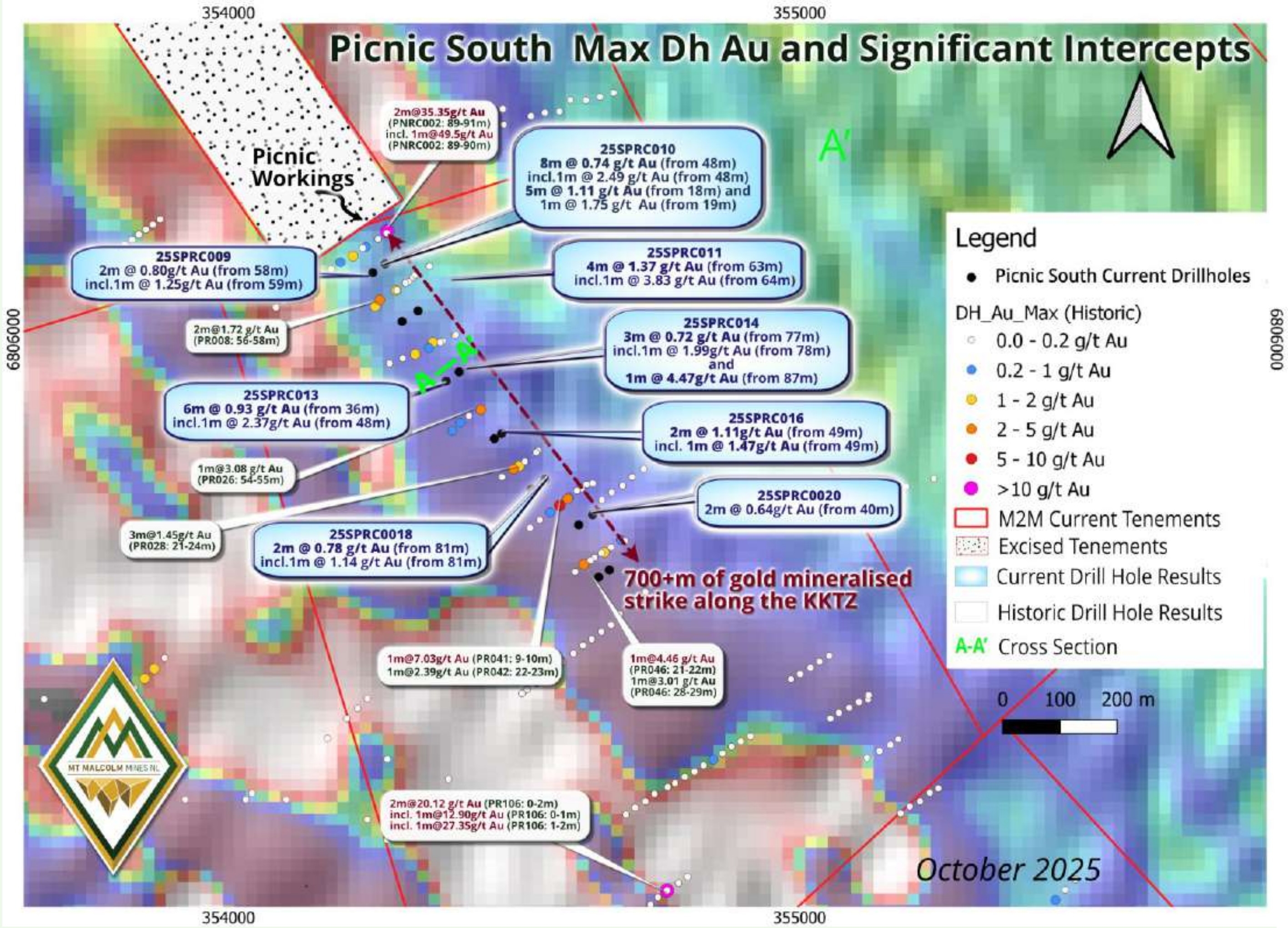
Significant Intercepts

PNRC002
2m @ 35.35g/t Au (from 89m)
incl. **1m @ 49.5g/t Au**

PR106
2m @ 20.12g/t Au (0–2m)
incl. **1m @ 27.35g/t Au** (1–2m)

25SPRC010
8m @ 0.74g/t Au (from 48m)
incl. **1m @ 2.49g/t Au** and
5m @ 1.11g/t Au (from 18m)

25SPRC013
6m @ 0.93g/t Au (from 36m)
incl. **1m @ 2.37g/t Au**



Significant Intercepts from latest 2025 drilling

Refer M2M ASX release 4th September and 16th Oct 2025

Pacrim Energy Ltd, 2004, 2006 (A88917)
M2M's ASX release 8th Sept, 2021 Prospectus

Walk-up Target Ready

Emu Egg

Gold and Greenfield Base Metal Prospect

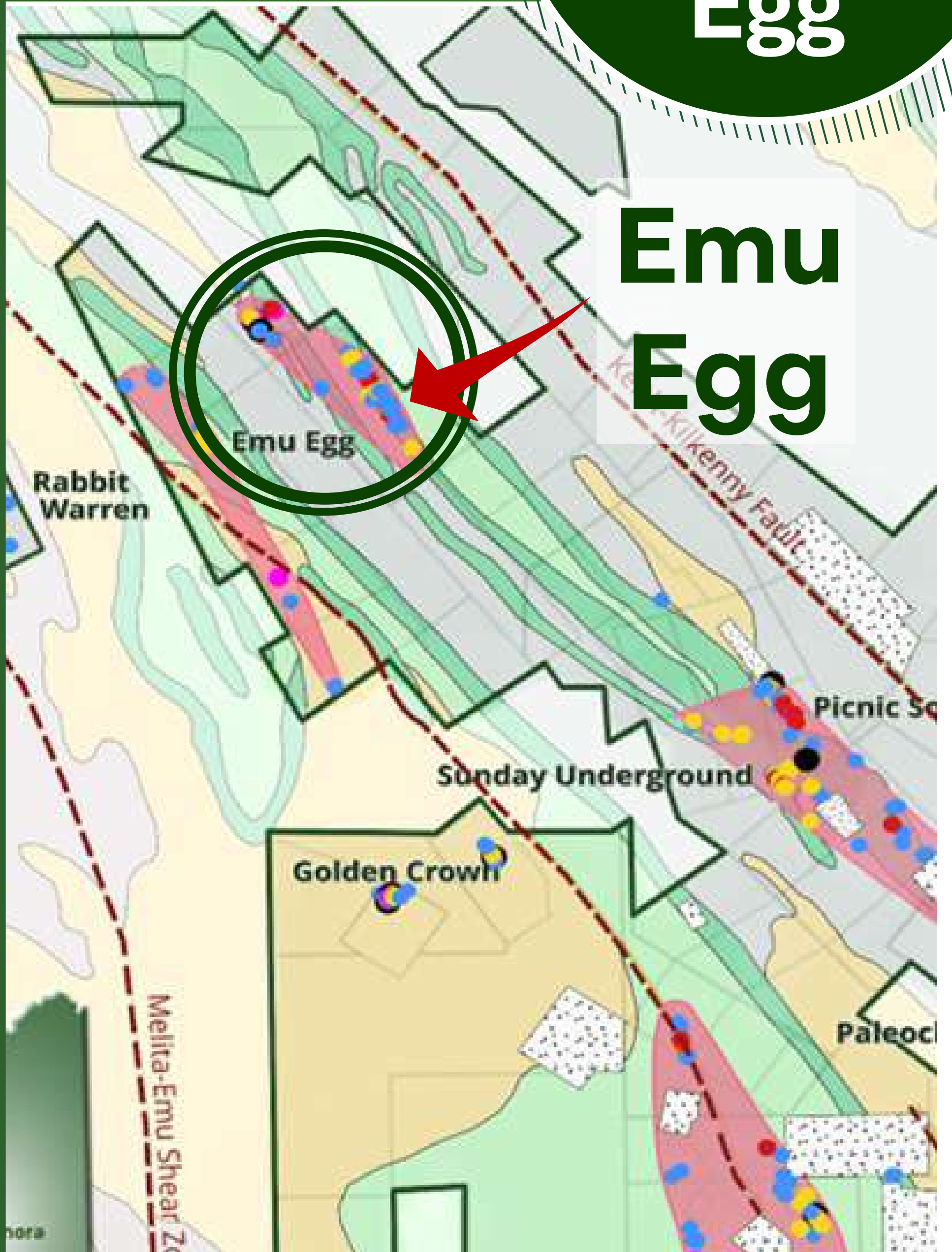
Blue-Sky Target: 4km soil anomaly over shear zones in Archean basalt. Untested depth potential in fertile corridor.

Surface Gold: **1.77kg of alluvial gold nuggets** recovered near BRB056 which intercepted **9m @ 2.17g/t au** (27-36m) incl **4m @ 3.96g/t Au**.

Extensive Data Base: 3,297 soil samples, 391 drill holes, geological, geophysical layered compilation mapping, confirming duplex shear model.

Permit ready: POW approved for RC drilling to extend historic high-grade intercepts, anomalies and down-plunge lodes.

Refer M2M's ASX release Emu Egg Prospect Area Update12th Oct 2022.



Emu Egg

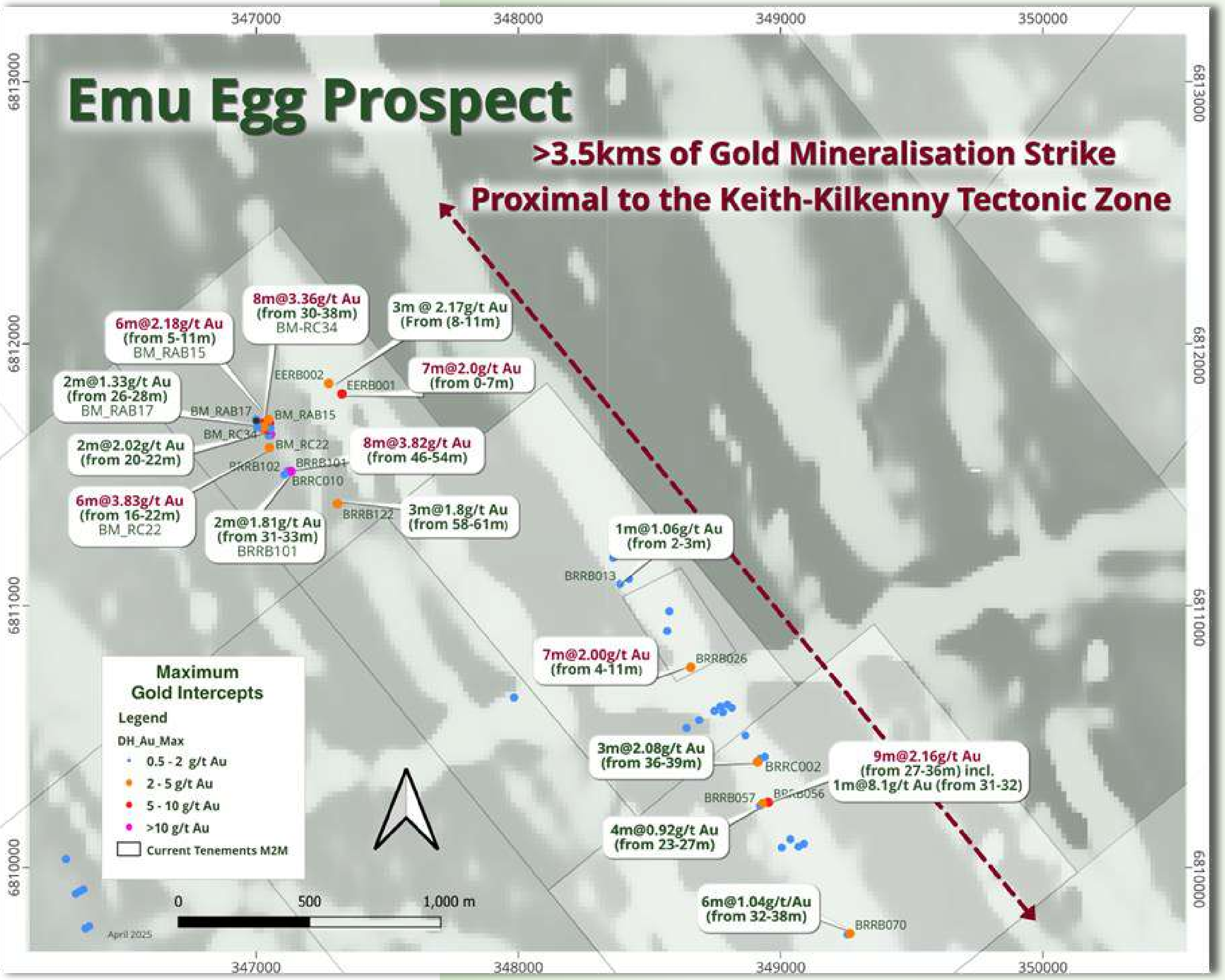
Significant Intercepts

BM_RC34
12m @ 2.23g/t Au (from 26m)
incl. **6m @ 3.92g/t Au** (from 30m)

BM_RC22
6m @ 3.74g/t Au (from 16m)
incl. **2m @ 9.99g/t Au**

BRRB101
3m @ 1.35g/t Au (from 30m)
incl. **8m @ 3.61g/t Au** (from 46m)

MCAC067
2m @ 2,293 ppm Co (24–26m)
1m @ 4,820 ppm Cr (19–20m),
8m @ 2,826 ppm Ni (19–27m),
3m @ 3,729 ppm Cr and
3m @ 4,538 ppm Ni (24–27m) EOH.

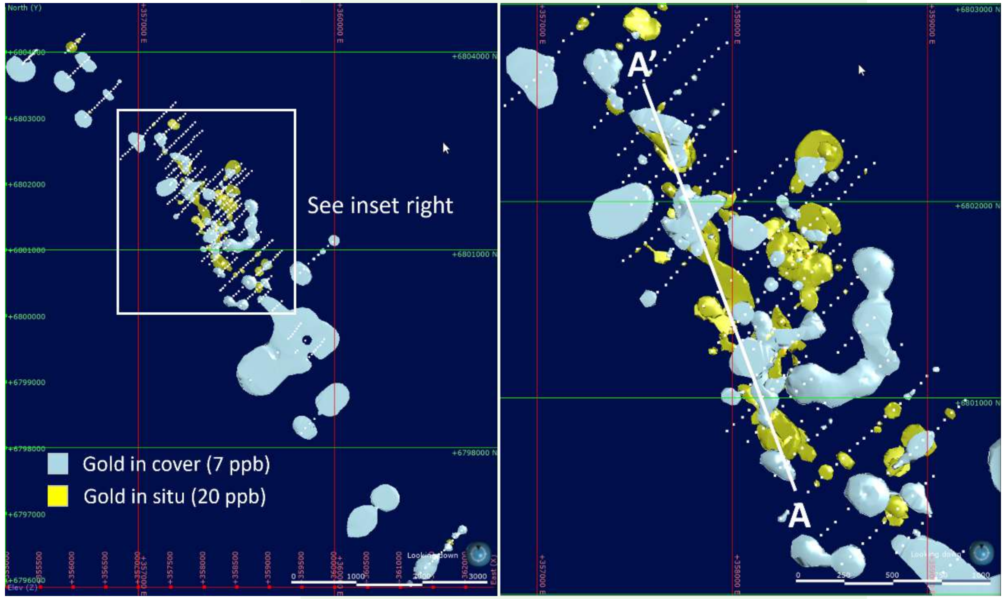


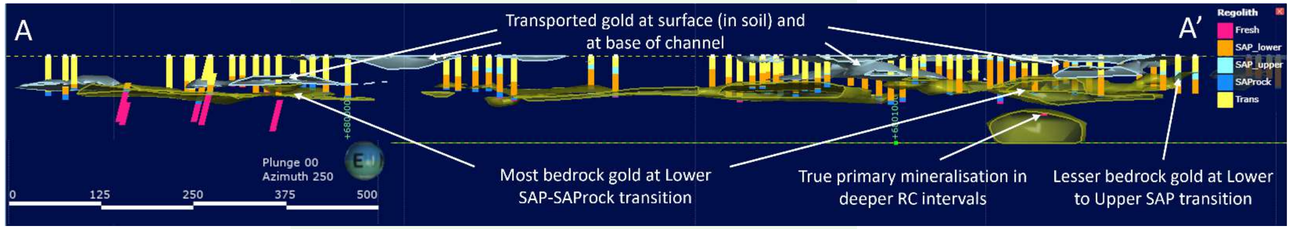
Refer M2M's ASX release Emu Egg Prospect Area Update12th Oct 2022.
Historical drill intercepts (A70204).

MT STEWART

DISTINCTIVE SIGNATURE FOR GOLD MINERALISATION

Through Regolith Geochemistry





Long Section showing regolith anomalism and its continuity in the primary mineralisation.

Refer M2M ASX release 25th August, 2023

Geology: comprises contact between sheared mafic sequence and minor ultramafic and felsic sequence. Numerous high-grade intercepts within historical data.

Regolith Review: Comprehensive review completed, establishing links between local geology and gold geochemistry.

Significant Historical Intercepts*

MSRCH021.
1m @ 78.97g/t Au (108-109m)

MSAC339.
7m @ 4.84g/t Au (42-49m),
incl. 1m @ 16.3g/t Au (45-46m)

Refer Hannans Rewards NL, 2005, 2009 (A71905/A82418/ A87858)

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