DART MINING

NOV 2025

INVESTOR PRESENTATION

FORWARD LOOKING STATEMENTS AND CAUTION

Certain statements contained in this document constitute forward looking statements. Such forward looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

This presentation contains visual estimates of mineralisation, and the company would like to stress that visual estimates of mineralisation abundance contained in this announcement should never be considered a proxy or substitute for Laboratory analysis. Visual estimates potentially provide no information regarding concentration of economic grades or factors, impurities or deleterious physical properties relevant to valuation.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements.

Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

The Company confirms that in the subsequent investor presentation that it is not aware of any new information or data that materially affects the information included in the presentation and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

CORPORATE PROFILE

Board of Directors

MR. JAMES CHIRNSIDE
Executive Chairman - CEO

James Chirnside has been professionally engaged in the financial, commodity, and mining industries over a forty-year period. Throughout that period, he has worked in Fund Management, Commodity Trading, Investment Banking, and Mining Operations. Mr. Chirnside studied for a Bachelor of Business degree at Edith Cowan University in Perth, Western Australia, and has been Executive Chairman of Dart Mining since 2016.

MR. DEAN TURNBULL
Non Executive Director
Founder , Geologist

Dean Turnbull is a geology graduate from the Bendigo College of Advanced Education and has a Postgraduate Honours degree in geology from the Key Centre for Ore Deposit and Exploration Studies (CODES) at the University of Tasmania. Mr. Turnbull has over 30 years' experience as an exploration / mine geologist specialising in 3D geological and structural modelling and was instrumental in the discovery and subsequent exploration of the Unicorn Porphyry Mo – Cu – Ag project. Mr. Turnbull was the first to recognise and explore the lithium potential of the Dorchap LCT dyke swarm. Mr. Turnbull is a member of Australian Institute of Geoscientists.

MR. RICHARD UDOVENYA
Non Executive Director, Lawyer

Richard Udovenya is the principal of the law firm ResourcesLaw International (Melbourne) which focusses on natural resources projects in Australia and Africa. Mr. Udovenya has almost 40 years legal experience in Australia and New Zealand, and is a director of, and a legal advisor to, several Australian and international resources companies.

MR. TERRY BATES
Non Executive Director,

Terry Bates is Head of Business Development for Dart Mining. Mr. Bates has an Honours degree in Geology from the University of Melbourne, an MBA and Company Directors Diploma (AICD). He worked as an exploration geologist before enjoying a diverse career in business and environmental management, and as a Company Director. Mr. Bates has worked on mining projects in varying capacities in Australia, West Africa, Europe, South America, and the Asia-Pacific region. Mr. Bates loves researching exploration and mining companies and assisting the development of their strategy and pursuit of the next big mineral discovery or mine development. Mr. Bates has strong expertise in corporate strategy and management systems.

DART MINING TEAM

MR. OWEN GREENBERGER
Head of Victorian Exploration

Owen Greenberger has 20 years of practical experience as a geologist in a broad range of projects including Exploration, Mine Geology and Resource Estimation. After completing a bachelor's degree in science from Monash University in Melbourne, Mr Greenberger commenced his geology career at the Fosterville Gold Mine where he held several positions across mining and exploration. He played a key role in the discovery of the Lower Phoenix system, before assuming Senior roles across the company's projects in Victoria and the Northern Territory. Mr Greenberger joined Dart Mining in 2023 to lead the company's exploration team and to advance the strategically important tenement lease holdings across Eastern Australia.

MS. ANISSA DORMAN
CFO

Anissa Dorman is a Chartered Accountant with over 20 years' experience in Public Practice specialising in compliance, tax planning and business development for medium to large enterprises and individual tax-payers as well as Human Resource management, software support, business valuations, benchmarking and cash flow forecasting. During this time Anissa has also worked part-time in the education space at both TAFE and University Levels. With a Bachelor of Business in Accounting from Charles Sturt University and post graduate studies with the Institute of Chartered Accountants Australia and New Zealand as well as a Certificate IV in Training and Assessment.

MR. ANDREW DAWES
Head of Queensland Exploration

Andrew Dawes has over 14 years of experience in mining, exploration and resource estimation. His extensive practical experience includes projects in copper, gold, coal, cobalt, silver, PGEs, lithium, zinc, chromite and tungsten in both open pit and underground mining. His background is focused on developing the true value of an orebody via sound orebody knowledge exploration and evaluation. Mr. Dawes experience through the mining project cycle includes early- stage target generation, green and brownfields exploration, project studies, development execution, mining, reconciliation, and closure planning. His exploration experience includes all facets of mineral and coal exploration and provides a strong basis for project evaluation.

MR. ANTHONY SLEEMAN
Head of Drilling and Operations

Anthony Sleeman joined Dart Mining in January 2025 and was appointed Head of Drilling and Operations. Anthony is a Certificate 3 qualified driller and a heavy vehicle and diesel mechanic. Anthony has substantial commercial drilling experience having worked with Lennard Drilling for 11 years based out of Queensland. Anthony has worked for other commercial drilling companies including Deepcore Drilling and Centurion Drilling. In addition, Anthony has qualifications in First Aid, Multi-combination truck driving, Forklift operation, and Rigging.

CAPITAL STRUCTURE

~$0.045 SHARE PRICE	**~$1.70M** CASH AS AT END 31st OCTOBER
~$9.43M MARKET CAPITALISATION	**~$7.73M** ENTERPRISE VALUE

209,708,623	185,461,159	4,031,720
SHARES ON ISSUE	OPTIONS (inc. ESOP)	ESOP (Excluding Directors)

CORPORATE STRATEGY

Dart has been pursuing a focused strategy over the past 12 months:

- Obtain positions in advanced gold, antimony, and critical mineral projects in Central Queensland with a view to early production to fund future project development and exploration.
- Divestment and Farm-out of Victorian projects.
- Assessing strategic corporate opportunities and gold/critical mineral projects.

Projected News-flow

2025

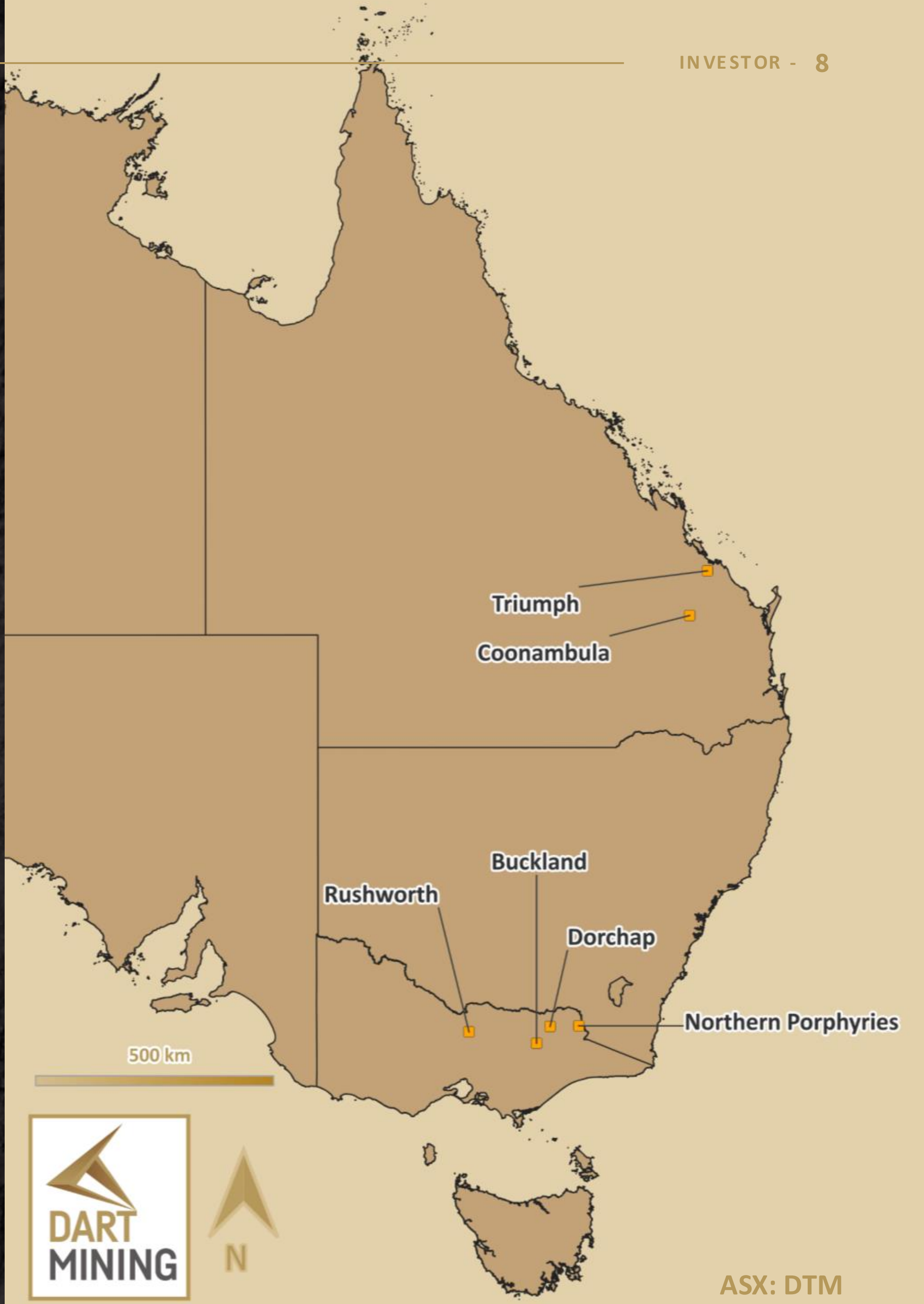
- Triumph Exploration Target declaration
- Additional deep drilling gold results from TRDD014 at Triumph
- Additional diamond drilling antimony visuals and assay results from Coonambula Antimony-Gold Project
- Rock chip sampling for gold/antimony from the McKonkeys North group of historic gold mines at Coonambula
- Rock chip sampling from the Advance Mine at Triumph – Advance was the deepest and highest producing historic mine on the Norton Goldfield
- Potential corporate/project acquisition

2026

- Final IP survey interpretation from Coonambula
- Granting of EL008161 from Rushworth Project
- Additional drilling visuals and results from Coonambula
- Divestment strategy and activity summary
- Updated resource for the New Constitution deposit at Triumph
- Reconsideration of large geophysics database from the Triumph project to identify new intrusion related gold systems targets
- Announcement of mining strategy for Queensland projects and commencement of studies and ML applications

PROJECT FOOTPRINT

TRIUMPH - GOLD • ~50km South of Gladstone • Intrusive Related Gold and Silver project • Existing Resource ~150koz Au • Exploration Target Pending	**COONAMBULA - GOLD / ANTIMONY** • 2000m of Diamond Drilling in progress – first results in November • IP Survey in progress targeting antimony sulphide lodes • Continue to assess historic opportunities	**RUSHWORTH – GOLD / ANTIMONY** • ~45km East of Fosterville • Fosterville style sulphide mineralisation • Early stages of exploration • Seeking interested parties for divestment or JV
SANDY CREEK & TALLENDOON – ANITMONY / GOLD • Area of historic antimony and gold mining • Preliminary rock chip sampling completed • Seeking interested parties for divestment or JV	**NORTHERN PORPHYRYS – COPPER / GOLD / MOLYBDENUM** • Large Scale porhpyry intrusives with significant exploration upside • Seeking interested parties for divestment or JV	**DORCHAP – LITHIUM / GOLD / ANTIMONY** • Prospective Lithium, Gold and Antimony exploration titles • Seeking interested parties for divestment or JV



DART MINING NL

QUEENSLAND PROJECTS

QUEENSLAND PROJECTS FOOTPRINT

Regional Setting and Footprint

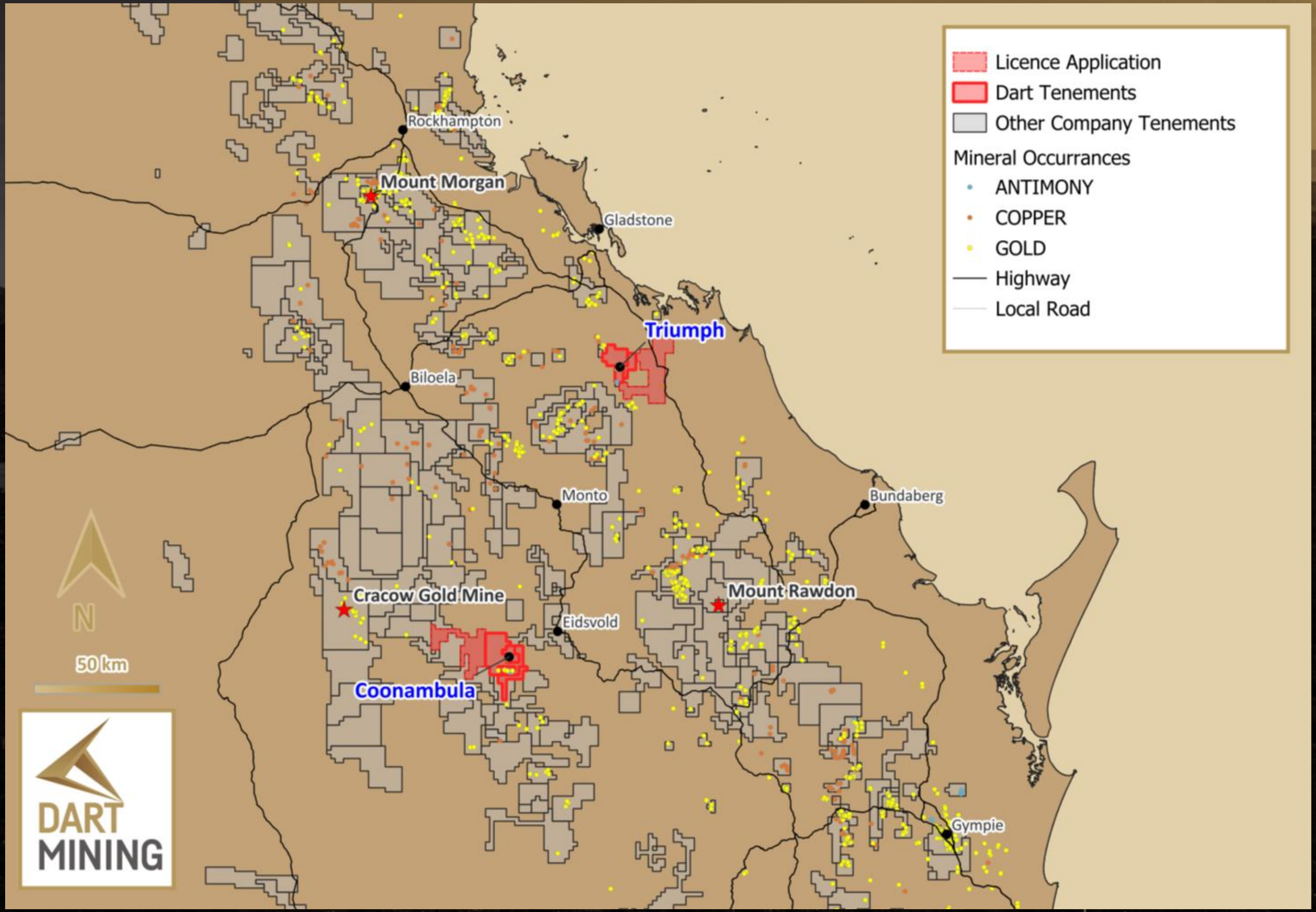
- The region is known to host major intrusion related gold (IRG) systems, porphyry and epithermal style gold and copper-gold projects
  - Mt Rawdon ~2.8 Moz Au
  - Cracow ~3.0 Moz Au
  - Mount Morgan ~8 Mox Au (VMS Related)
  - Ravenswood ~8 Moz Au

COONAMBULA - ANTIMONY & GOLD PROJECT

- New England Fold Belt geology
- Similar geology to Hilgrove and Neardie deposits

TRIUMPH – GOLD & SILVER PROJECT

- Fractured tonalite host rock
- Analogous to the Ravenswood Mine



Location of Triumph and Coonambula projects

COONAMBULA ANTIMONY & GOLD PROJECT

Summary and Geology

- Farm-in Agreement with Great Divide Mining (ASX: GDM) (1)
- Earn in up to 51%

- Highlights from 2014 drilling as per GDM Prospectus (2)
  - **3.0m @ 9.18% Sb in hole CNRC03 from 158m**
  - **6.0m @ 5.12% Sb & 1.55g/t Au in hole CNRC04 from 77m**
  - **3.0m @ 1.5% Sb & 8.53g/t Au in hole CNRC05 from 18m**
- Rock Chip results of 44.9% Sb, 24.1% Sb, 39.9% Sb and 34.4% Sb (2)
- Dart Grab samples across the project returned results of 65.3% Sb and 55.5% Sb. 17g/t Au and 15.05g/t Au, 97.9 g/t Ag and 66.7g/t Ag (3)
- Shear hosted, orogenic gold system with strong association of gold and antimony. All mineralisation in intrusive rocks.
- Holds potential to define a significant intrusion related gold system within a region of Queensland hosting similar multiple multimillion ounce gold resources.
- Limited modern exploration, with **no drilling since 2014.**

Rock sample from Banshee prospect at Coonambula showing 95% massive Stibnite (antimony sulphide) – rock is usampled.

Visual representation and estimation of mineralisation should not be relied on

Note 1 – ASX: DTM Dart Mining agreement over Advanced Antimony Gold Project (12th March 2025)

Note 2 – ASX :GDM Prospectus 2023

Note 3 - ASX: DTM Outstanding Antimony, Gold and Silver results from surface rock chip sampling at Coonambula (10th October 2025)

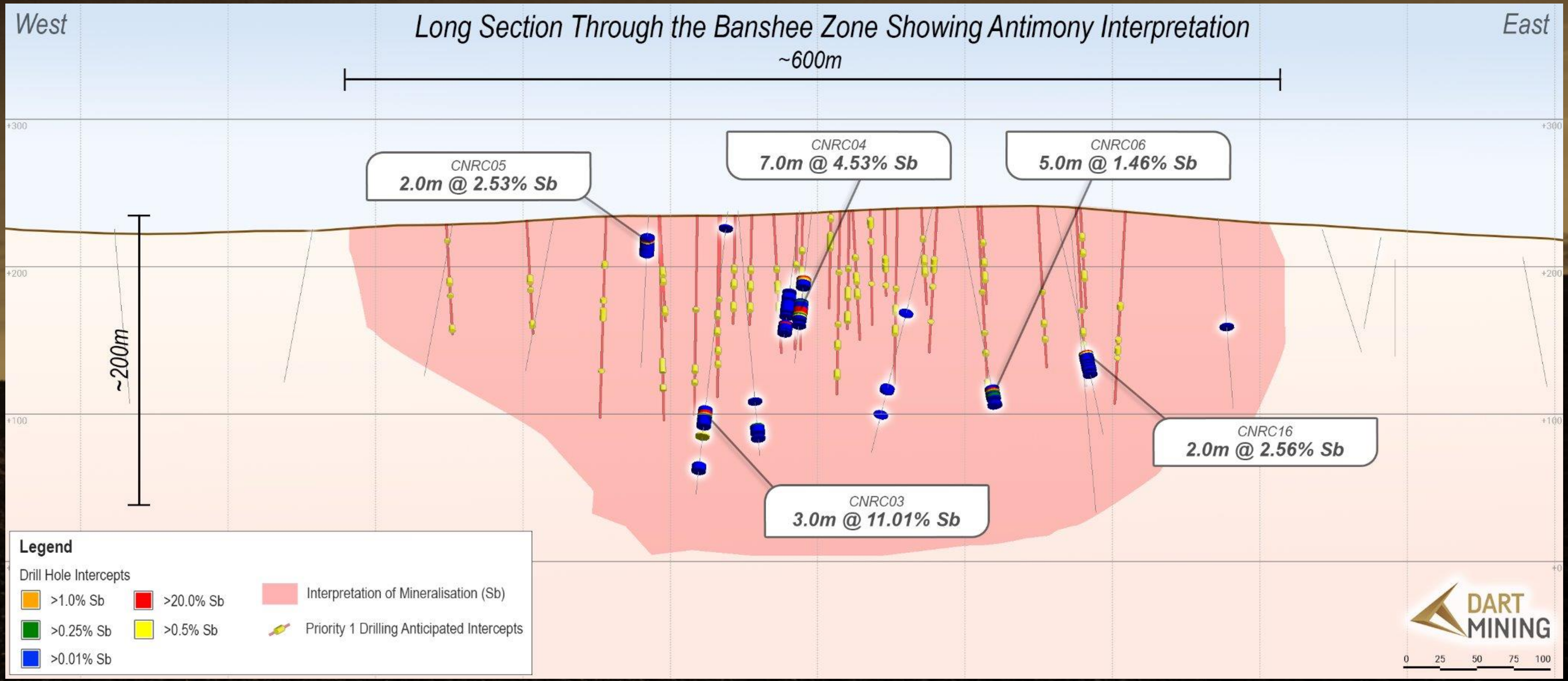
COONAMBULA ANTIMONY & GOLD PROJECT

Antimony Focus

Long projection showing location of significance of drilling intersections

Highlight Intercepts:

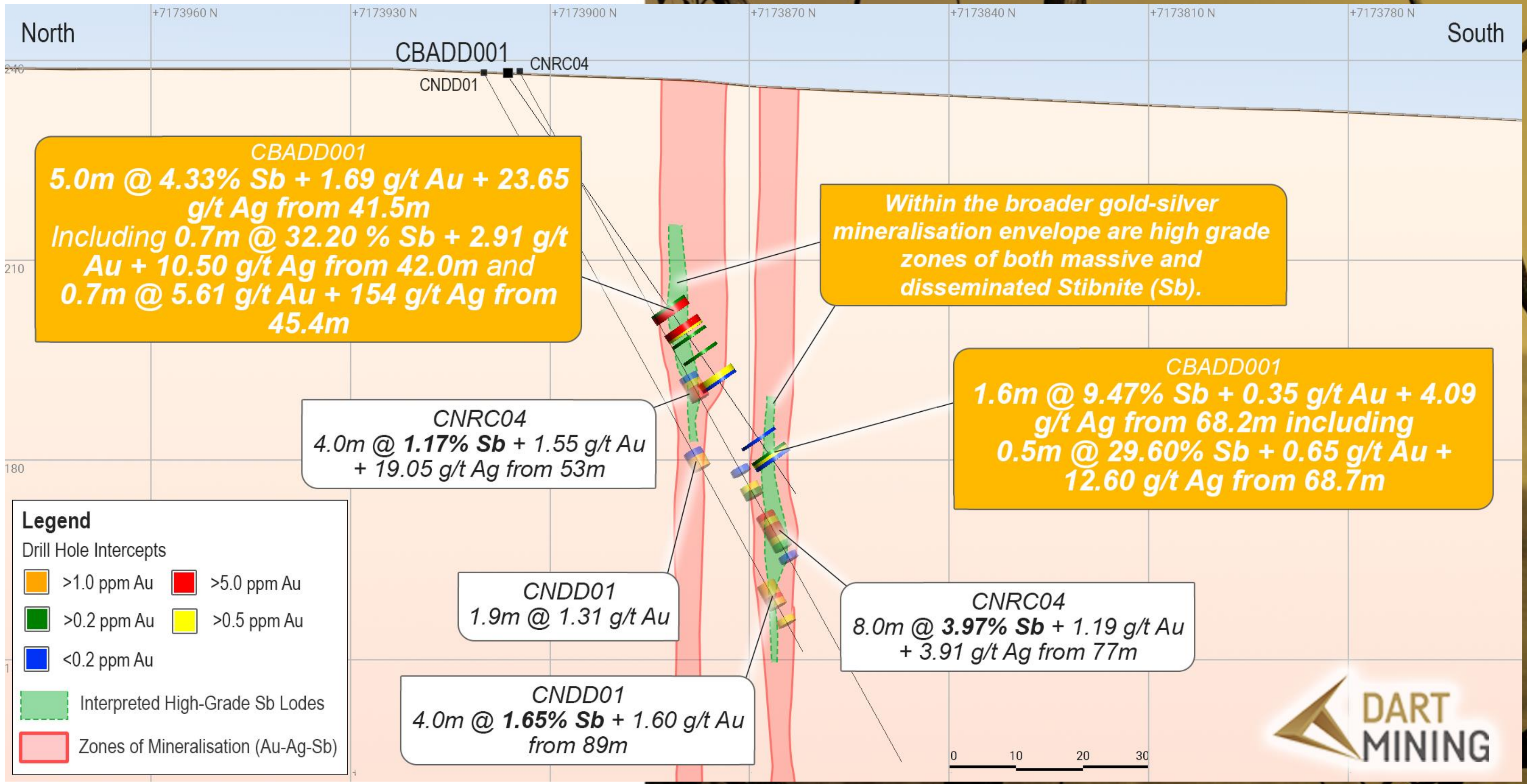
- **7.0m @ 4.53% Sb**
- **3.0m @ 11.01% Sb**
- **5.0m @ 1.46% Sb**



COONAMBULA ANTIMONY & GOLD PROJECT

Drilling Results

- High grade Antimony results received across two zones from the first drill hole at Coonambula with more to come
- **CBADD001**[1]
- 5.0m @ **4.33% Sb** + 1.69 g/t Au + 23.65 g/t Ag from 41.5m;
    - including @ 0.65m @ **32.20% Sb** + 2.91 g/t Au + 10.50 g/t Ag from 42.0 and
    - 0.5m 2.53 g/t Au from 42.65m and
    - 0.7m @ **5.61 g/t Au** + **154 g/t Ag** from 45.4m
- 1.6m @ **9.47% Sb** + 0.35 g/t Au + 4.09 g/t Ag from 68.2m
    - including 0.5m @ **29.60% Sb** + 0.65 g/t Au + 12.60 g/t Ag from 68.7m



Note 1: ASX: DTM High Grade Antimony from First Coonambula Drill hole (10th November 2025)

Drill core from CNDD003 from 131.65[2]

COONAMBULA ANTIMONY & GOLD PROJECT

Drilling Results

- Visual Antimony mineralisation intersected in additional two drill holes, so far
- **CBADD002**[2]
  - 1.4m @ estimated 5% Stibnite from 134.5
  - Including 0.3m at an estimated 80% Stibnite
  - 1.8m hydrothermal breccia zone from 170.2m with Stibnite in the matrix
- **CBADD003** [2]
  - Approximately 1.1m @ 25% Stibnite from 131.3m
  - Including 0.2m @ 95% Stibnite from 131.6m

Note 1: ASX: DTM (10th November 2025)

Note 2: ASX: DTM Drilling continues

COONAMBULA ANTIMONY & GOLD PROJECT

Surface Sampling

High grade Antimony, Gold, and Silver results received across 9 samples of float and in situ veins across the Historic Banshee Mine area including:

- Antimony results up to **65.3% Sb** (BSE01) and **55.5% Sb** (BSE04),
- Gold grades up to **17.0 g/t Au** (BSE08) and **15.05g/t Au** (BSE07),
- Silver grades up to **97.9g/t Ag** (BSE01) and **66.7g/t Ag** (BSE02)

***Figure 1:** Massive Stibnite from sample BSE04 returning 55.5% Sb*

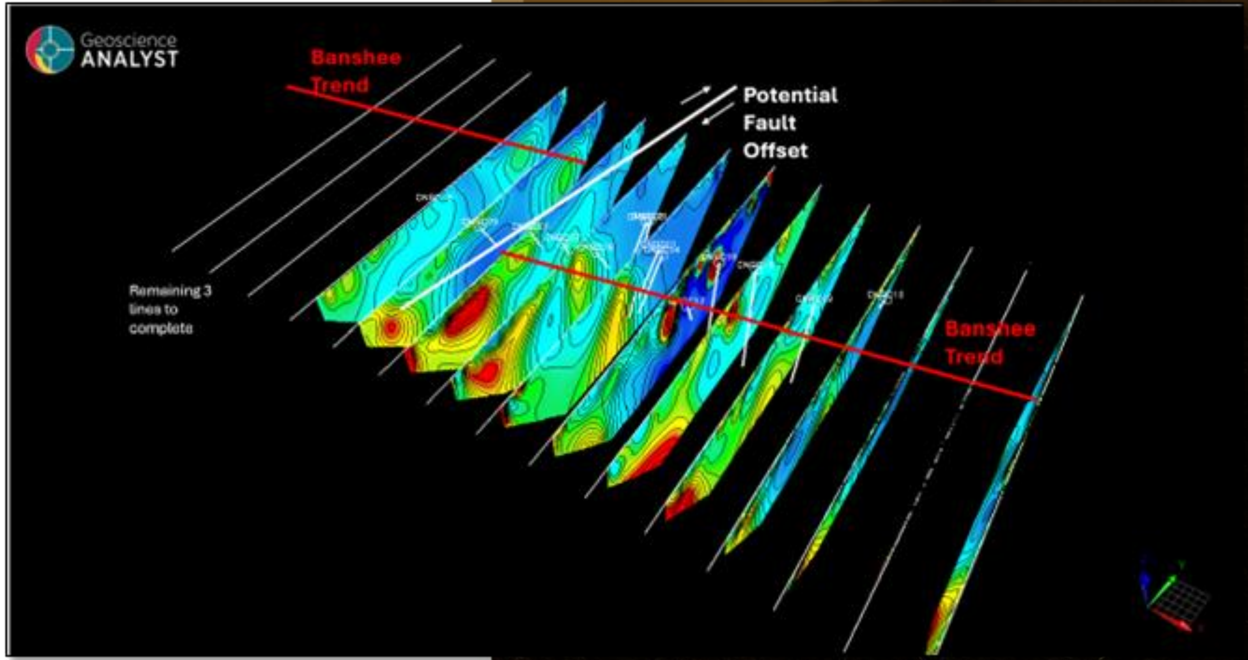
ASX: DTM Outstanding Antimony, Gold & Silver results from surface rock chip sampling at Coonambula (10th October 2025)

COONAMBULA ANTIMONY & GOLD PROJECT

IP Survey

Preliminary results and interpretation from the CEI Funded IP Survey under way at the Coonambula have highlighted further Antimony prospectivity at the project.

- The Banshee mineralised trend is being highlighted by a subtle chargeability response
- The chargeability response extends to the east beyond the extents of the historical drilling.
- At the western end the chargeable zone appears to be offset to the north suggesting a possible fault offsetting the system and strike extension to the west



Orthogonal view of IP Survey showing progress and preliminary interpretation

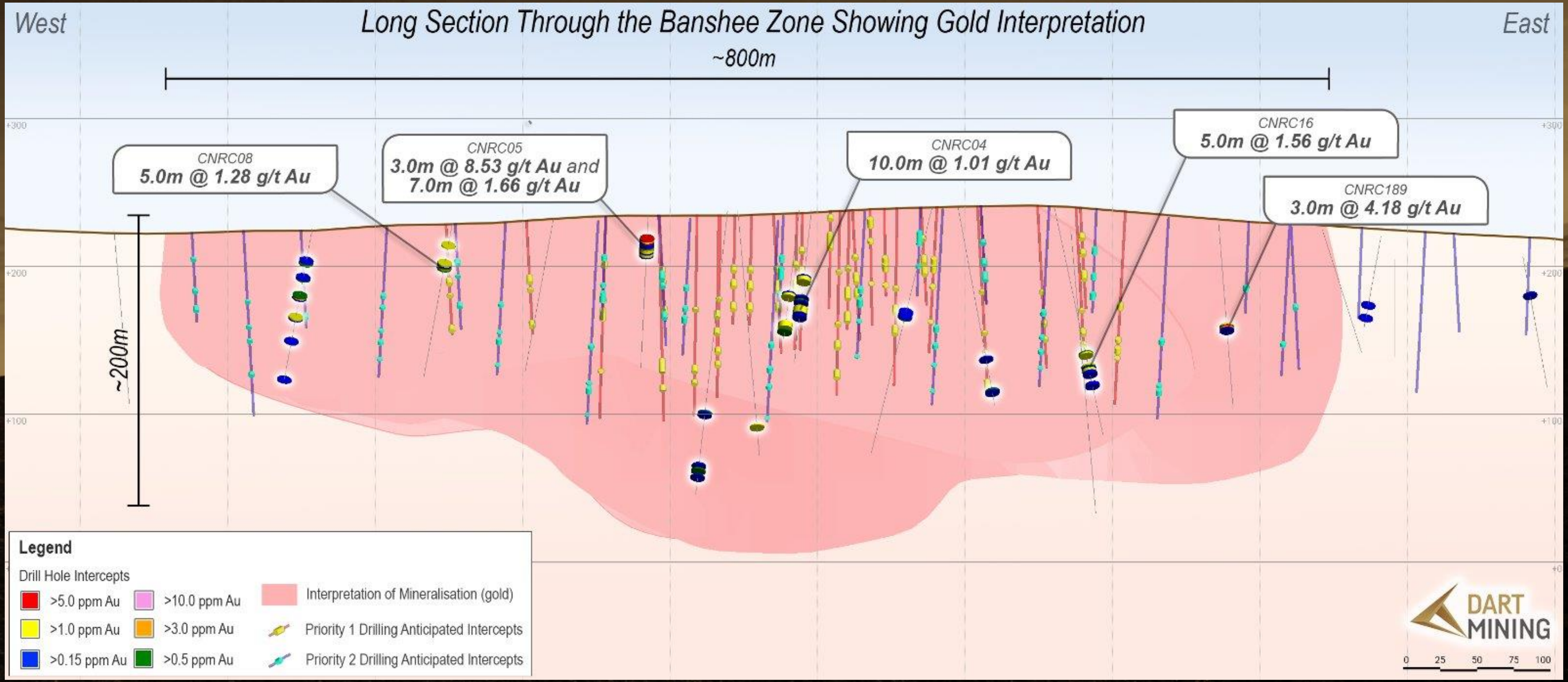
COONAMBULA ANTIMONY & GOLD PROJECT

Gold Focus

Long projection showing location of significance of drilling intersections

Highlight Intercepts:

- **10.0m @ 1.01 g/t Au**
- **7.0m @ 1.66 g/t Au**
- **5.0m @ 1.28 g/t Au**
- **5.0m @ 1.56 g/t Au**



TRIUMPH GOLD PROJECT

Mineral Resource Estimate (MRE)

CORRIDOR	PROSPECT	CATEGORY	TONNES (MT)	GRADE (G/T)	CONTAINED AU (TROY OUNCES)
Southern Corridor	Big Hans	Inferred	0.46	2.30	33,903
	New Constitution	Inferred	0.86	2.08	57,635
	South Constitution	Inferred	0.19	2.40	14,803
	Super Hans	Inferred	0.29	1.78	16,553
SUB-TOTAL		**INFERRED**	**1.80**	**2.12**	**122,894**
Northern Corridor	Bald Hill	Inferred	0.35	2.39	27,197
Total:		**Inferred**	**2.16**	**2.17**	**150,091**

ASX: DTM Triumph Resource grows to 150koz (4th March 2025)

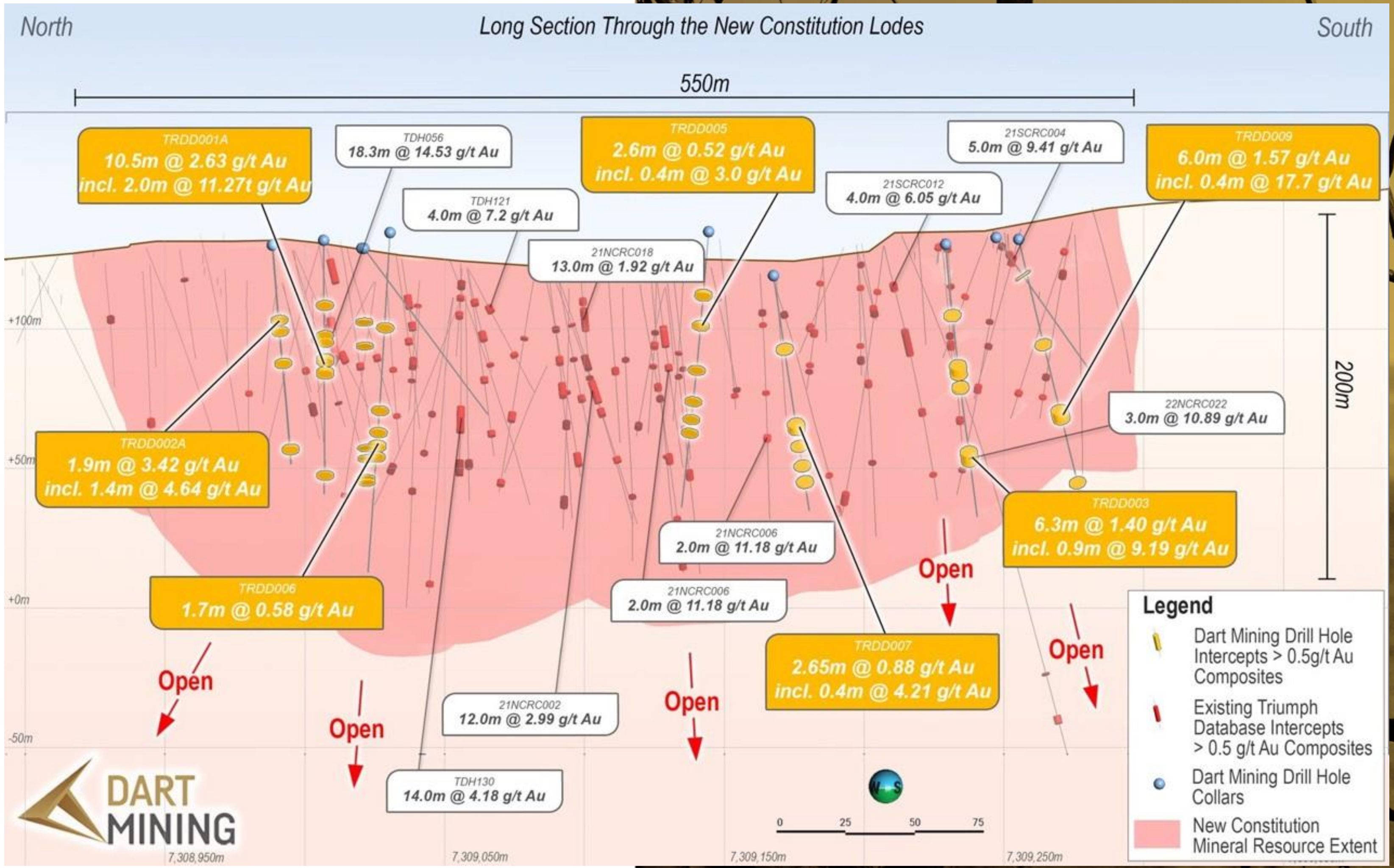
TRIUMPH – MINERAL RESOURCE ESTIMATE (MRE)

- Over 90% of current inferred resource is hosted within 20% of mineralised strike length, and shallower than 100m from surface
- Initial Metallurgical testwork indicates recoveries in excess of 96%
- The resource remains open along strike and at depth

TRIUMPH GOLD PROJECT

Triumph – Resource Drilling

- Long projection showing drilling intersections from the New Constitution loads highlighting locations of recent drilling intercepts
- Drilling focused on key areas for developing understanding the geology controls on mineralisation
- Drilling has generated significant improvement in our geological understanding and allowed further targeting at depth



ASX: DTM Triumph drilling reveals new gold mineralised zones (3rd July 2025)

TRIUMPH GOLD PROJECT

Triumph - Exploration Deep Drilling

Shallow resource drilling information allowed the projection of mineralisation at depth below existing resource

4 deep diamond drill holes have been drilled targeting mineralisation at depth.

TRDD011(1) 10.8m @ 1.17g/t Au from 86.5 ;
Including 0.5m @ 16.15g/t Au

TRDD012(1) 4.4m @ 8.99g/t Au and 28.09 Ag from 171.3m;
including **1.3m @30.93g/t Au** and **86.78g/t Ag** from 171.3m
Including 0.3m @ **114.00 A**u and **276g/t Ag** from 171.3m

TRDD013(2)
0.4m @ **34.6g/t** Au and 15g/t Ag from 258.6m

TRDD014(2)
(3)Strong Visual Indications of Mineralisation at 233.4m

Note 1 – ASX: DTM Triumph drilling delivers highest grade drill intercepts to date (22nd July 2025)
Note 2 – ASX: DTM Triumph deep drilling confirms New Constitution mineralisation is open at depth (4th September 2025)
Note 3 – Visual representation and estimation of mineralisation should not be relied on

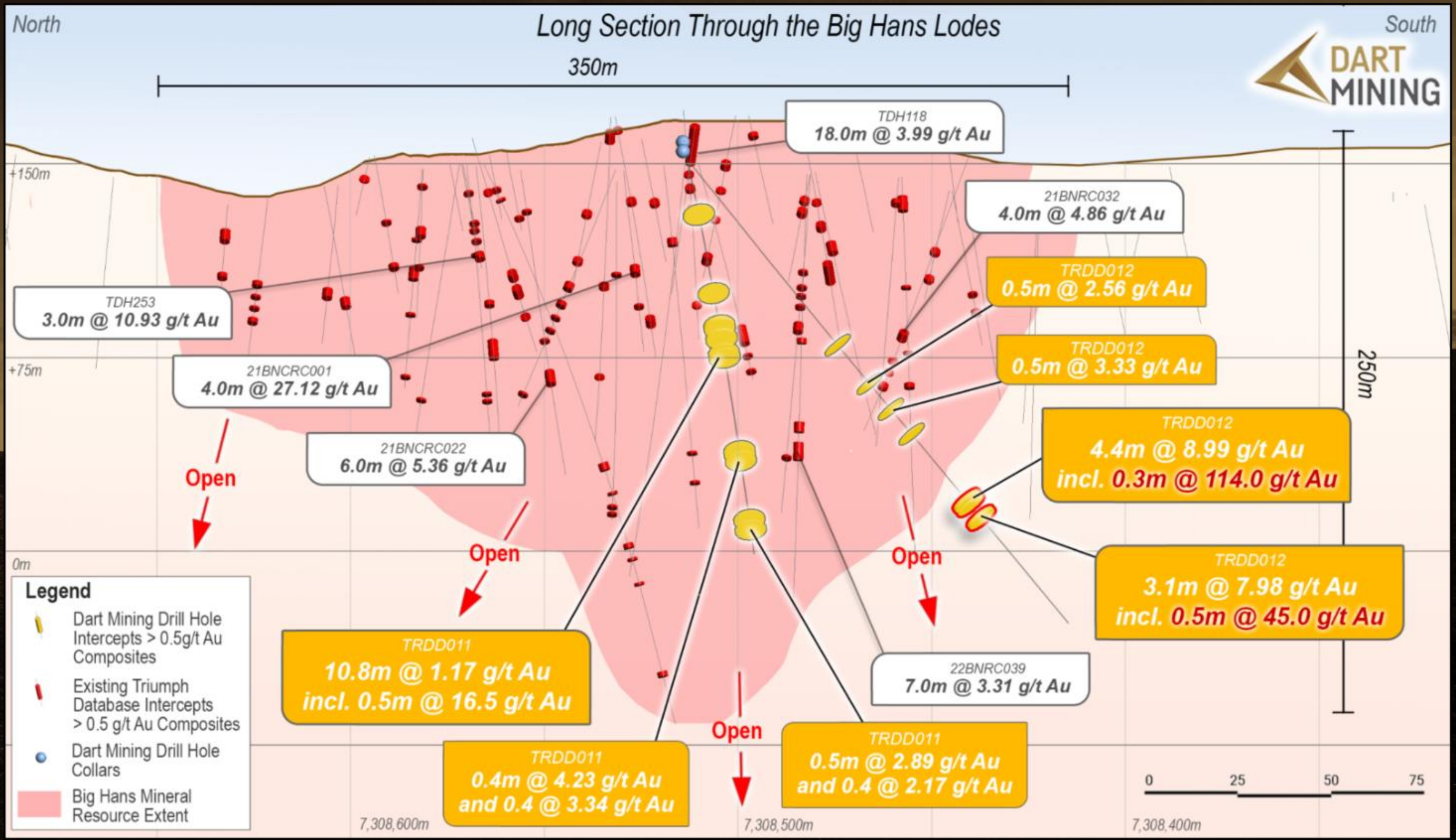
TRIUMPH GOLD PROJECT

Exploration Deep Drilling

Long projection showing location of significance of drilling intersections to the south, and down plunge of the existing resource at Big Hans.

Highlight Intercepts:

- **10.8m @ 1.17 g/t Au**
- **4.4m @ 8.99 g/t Au**
- **18.0m @ 3.99 g/t Au**
- **4.0m @ 27.12 g/t Au**
- **3.0m @ 10.93 g/t Au**



ASX: DTM Triumph drilling delivers highest grade drill intercepts to date (22nd July 2025)

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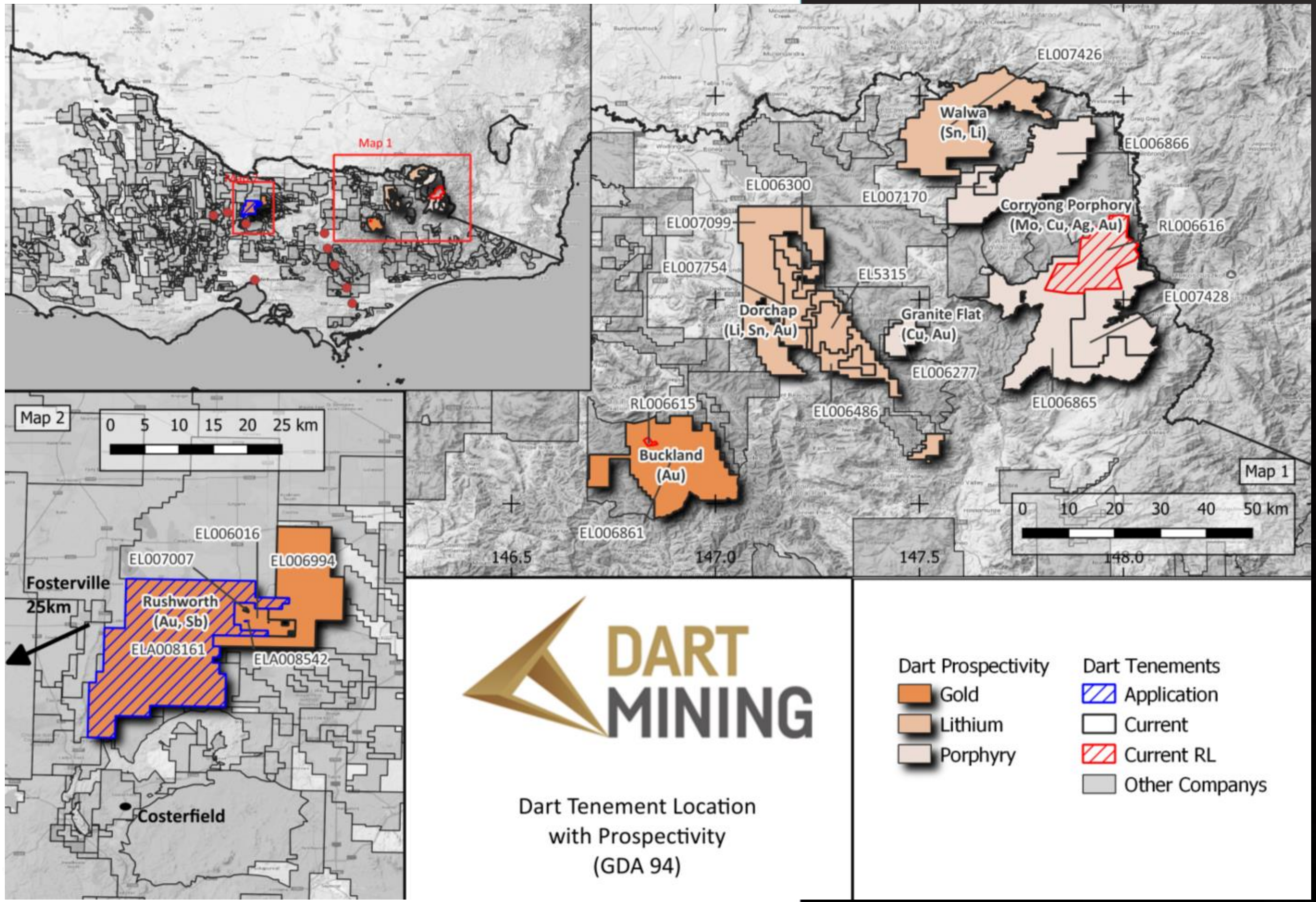
VICTORIAN PROJECTS

TENEMENT CONSOLIDATION AND DIVESTMENT

Summary



Dart Tenement Location with Prospectivity (GDA 94)

Tenement Consolidation

- Intention of the company to reduce tenement holdings and focus activity across key Projects in Queensland.
- The company is open to divestment or joint venture on any of the Victorian assets.
- The company remains positive about the prospectivity of the Victorian assets.

RUSHWORTH TENEMENT APPLICATION

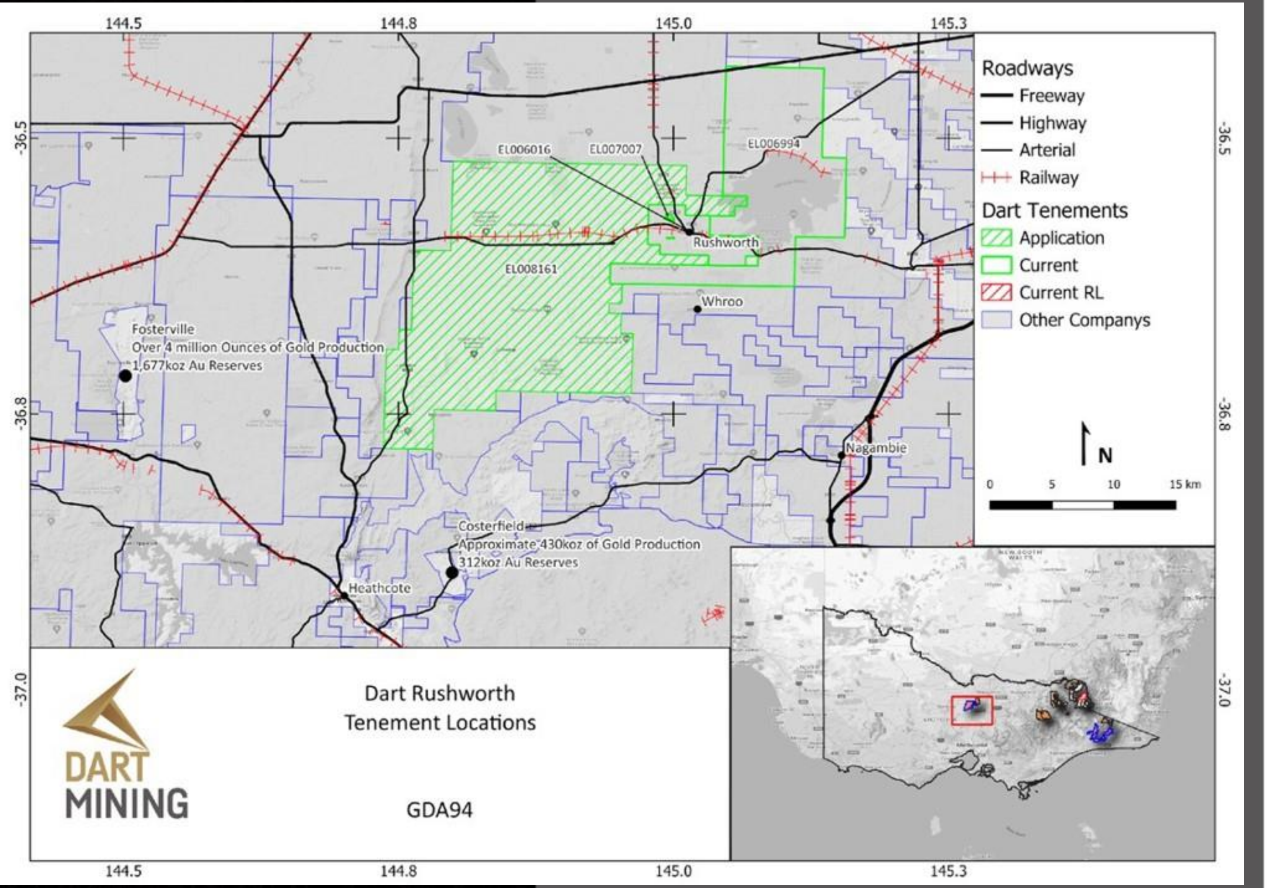
Regional

EL008161 application in progress, Dart Mining is the highest ranked of competing applications over the area.

- EL008161 contains the extension of:
  - Rushworth Goldfield
  - Historic Whroo Goldfield
    - Containing the historic Balaclava mine,
  - Extension of the Moormbool Fault
    - A major North South structure associated with the Costerfield Mine

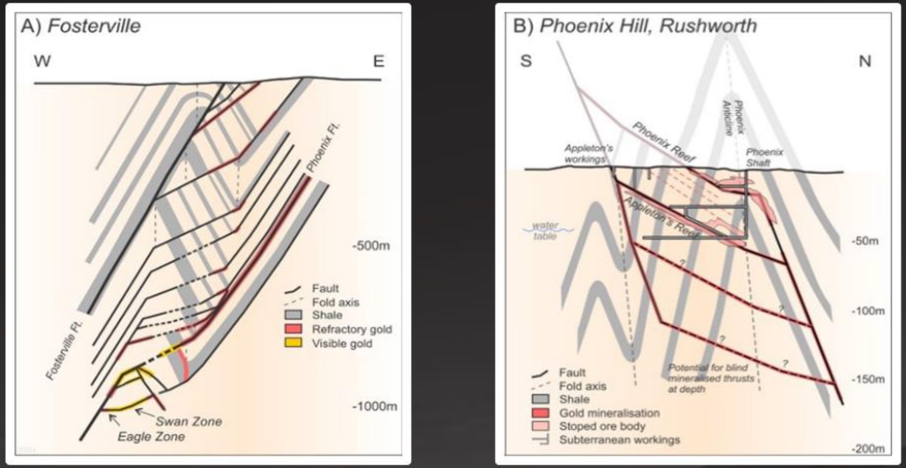
Region is well serviced with infrastructure

Area holds significant prospectivity for Antimony Mineralisation



RUSHWORTH HISTORIC GOLDFIELD

Summary



CURRENT DRILLING

- 3,447 meters drilled across the project to date, averaging a direct drill cost of <$100 per metre.
- Drilling activity currently operating at Phoenix Hill, beneath historic workings.
- Targeting the Anticline and Syncline positions and searching for repeating structures at depth.
- Drilling will produce strong predictive geological model for continued and improved targeting and holds potential for identifying further mineralised structures at depth.

LOCATION

- Dart Mining tenements cover the entire Rushworth Goldfield, located in Central Victoria, 45km northeast of the Fosterville Gold Mine - considered to be the most profitable gold mine, of significant production, in the world - owned by Agnico Eagle (NYSE:AEM, TSX:AEM).

STYLE

- Rushworth mineralisation is of an orogenic epizonal quartz-vein style that is interpreted to be genetically like the nearby Central Victorian high-grade gold systems at Ballarat and Bendigo.

SCALE

- LiDAR survey has revealed >4,600 (shallow) historic workings along some 14km of strike.
- The Rushworth Goldfield is vastly under-explored using contemporary exploration methods.
- Historic mining efforts were defeated by water ingress and most workings ceased at ~40m.

(ASX: DTM Mar 2024 - DTM Gold Prospectivity)

2025 Achievements

Triumph Project

- Completion of Triumph Purchase – Triumph is an intrusion related gold project with million-ounce potential
- Increase in inferred JORC Resource to 150,000 ounces of Gold - 2.16Mt @ 2.17g/t Au
- Completion of first phase of resource drilling
    - Highest grade intercept to date @ 114g/t Au
- Completion of initial Deep Target drilling
    - Significant mineralisation intersected at depth including 4.4m @ 8.99g/t Au from 171.3m and 0.4m @ 34.6 g/t Au intersected at 258m depth downhole
- Pending Exploration Target announcement – high quality and robust target based upon drill intercepts
- Commencement of mining strategy study

Coonambula Project

- Farm-in Joint Venture agreement reached with Great Divide Mining over the Coonambula project, Queensland's best and highest-grade Antimony Project, which comfortably sits amongst the top 10 Antimony projects in Australia
- Commencement of Diamond Drilling
    - Continued intersection of Antimony Mineralisation in all drill holes to date
- Drilling is designed to declare an antimony-gold JORC Resource at the earliest opportunity
- Commencement of QLD Government Funded IP Survey
    - Preliminary interpretation has highlighted the historic Banshee Antimony-Gold Trend, and potential extensions along strike in both directions including a newly interpreted fault offset along strike to the west.

CONTACTS

James Chirnside – Executive Chairman

Dart Mining NL (ASX: DTM)

jchirnside@dartmining.com.au

+61 419 605 842

Ben Zervaas – Corporate Advisor

Zerp Capital Pty Ltd

ben@zerpcapital.com

+61 407 211 959

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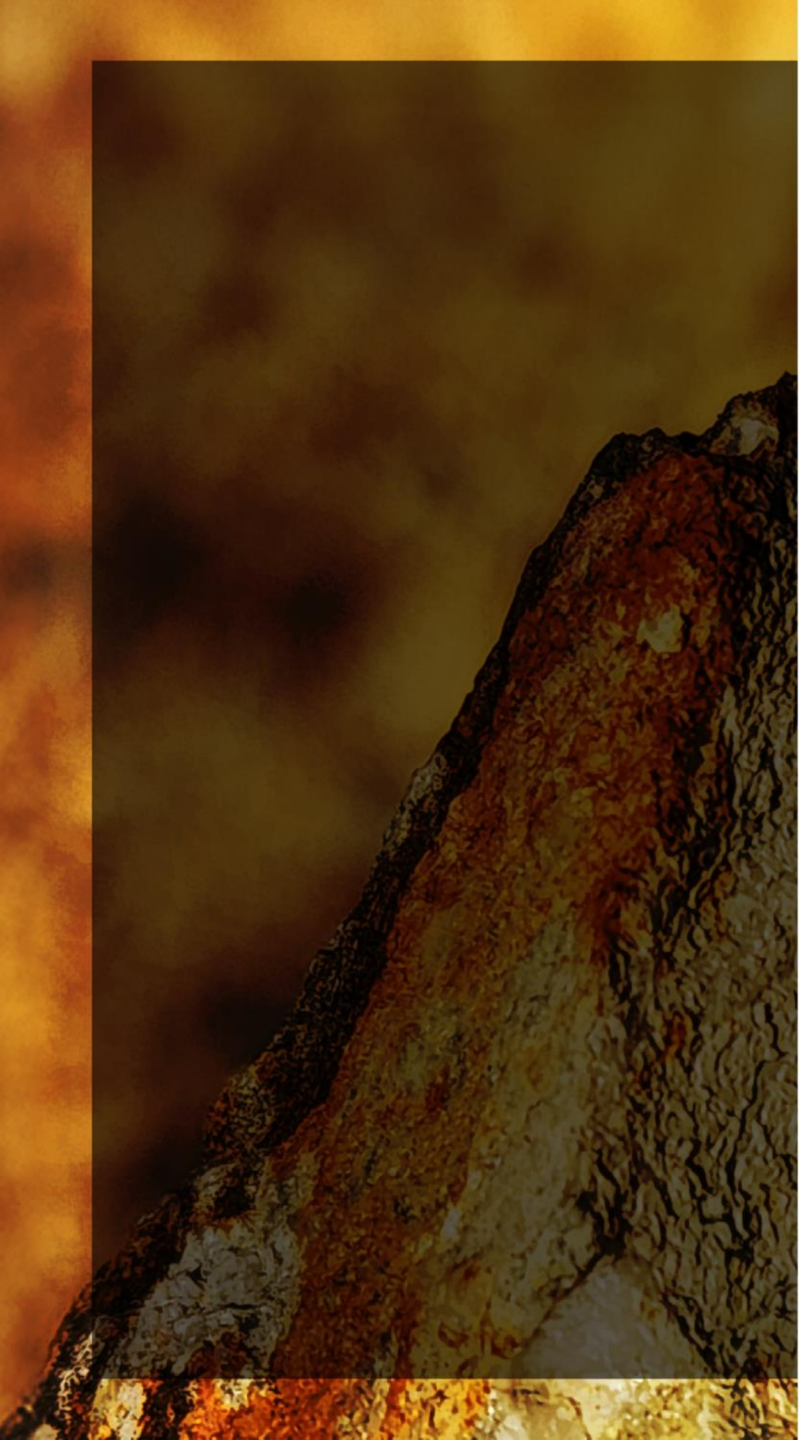

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