

Senior Adviser, ASX Compliance
39 Martin Place
Sydney NSW 2000

Resolution Minerals – Request to Price Query Letter

Resolution Minerals Ltd (Company) (ASX: RML) provides a response to the ASX Aware Letter received from ASX dated 7 November 2025.

1. *Does the Company consider the following information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?*

1.1 That RML was raising \$2 million from Tribeca Investment Partners by way of a placement at 8 cents per share involving the issue of 25,000,000 shares and, subject to shareholder approval, the issue of 25,000,000 options.

1.2 Any other information disclosed in the Announcement.

Yes.

2. *If the answer to any part of question 1 is “no”, please advise the basis for that view.*

Not applicable.

3. *When did RML first become aware of the information referred to in question 1 above?*

RML first became aware of the information described in question 1 above at 5:45pm on 19 October 2025.

4. *If RML first became aware of the information referred to in question 1 before the date of the Announcement, did RML make any announcement prior to that date which disclosed the information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on when you believe RML was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps RML took to ensure that the information was released promptly and without delay.*

Not applicable.

5. *Was RML aware of the following information, or any part thereof, at the time RML responded to ASX's price query dated 16 October 2025?*

5.1 The information referred to in question 1.

5.2 An incomplete negotiation or proposal concerning a potential placement of RML shares to Tribeca Investment Partners.

Please answer separately for each of the above.

RML was not aware of the information referred to in question 1 at the time RML responded to ASX's price query dated 16 October 2025.

RML was not aware of an incomplete negotiation or proposal concerning a potential placement of RML shares to Tribeca Investment Partners at the time RML responded to ASX's price query dated 16 October 2025.

6. *If the answer to any part of question 5 is "yes", please explain why RML did not include this information in its response to ASX's price query dated 16 October 2025.*

Please answer separately for each of the items in question 5 above.

Not applicable.

7. *Please confirm that RML is complying with the Listing Rules and, in particular, Listing Rule 3.1.*

RML confirms that the Company is complying with the Listing Rules and, in particular, Listing Rule 3.1.

8. *Please confirm that RML's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RML with delegated authority from the board to respond to ASX on disclosure matters.*

The responses to the questions have been authorised by the board.

Yours faithfully



Jarek Kopias
Company Secretary
Resolution Minerals Ltd

7 November 2025

Mr Jarek Kopias
Company Secretary
Resolution Minerals Ltd
Level 21, 91 King William St
Adelaide 5000

By email

Dear Mr Kopias

Resolution Minerals Ltd ('RML'): ASX Aware Letter

ASX refers to the following:

- A. RML's response to ASX's price query letter dated 16 October 2025 released on the ASX Market Announcements Platform ('MAP') at 9:14 AM AEDT on 16 October 2025 which disclosed (among other things) that:
- 1.1 RML was not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities; and
- 1.2 RML confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- B. RML's announcement titled '\$2 Million Placement to Tribeca Investment Partners' (the 'Announcement') released on MAP at 9:19 AM on 20 October 2025 which disclosed a \$2 million placement to Tribeca Investment Partners in RML at 8 cents per share.
- C. Listing Rule 3.1, which requires a listed entity to immediately give ASX any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities.
- D. The definition of "aware" in Chapter 19 of the Listing Rules, which states that:
- an entity becomes aware of information if, and as soon as, an officer of the entity (or, in the case of a trust, an officer of the responsible entity) has, or ought reasonably to have, come into possession of the information in the course of the performance of their duties as an officer of that entity.*
- E. Section 4.4 in *Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B* titled "When does an entity become aware of information?"
- F. Listing Rule 3.1A, which sets out exceptions from the requirement to make immediate disclosure as follows.
- 3.1A *Listing rule 3.1 does not apply to particular information while each of the following is satisfied in relation to the information:*
- 3.1A.1 *One or more of the following 5 situations applies:*
- *It would be a breach of a law to disclose the information;*
 - *The information concerns an incomplete proposal or negotiation;*
 - *The information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
 - *The information is generated for the internal management purposes of the entity; or*

- *The information is a trade secret; and*
 - 3.1A.2 *The information is confidential and ASX has not formed the view that the information has ceased to be confidential; and*
 - 3.1A.3 *A reasonable person would not expect the information to be disclosed.*
- G. The concept of “confidentiality” detailed in section 5.8 of Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. In particular, the Guidance Note states that:
- Whether information has the quality of being confidential is a question of fact, not one of the intention or desire of the entity. Accordingly, even though an entity may consider information to be confidential and its disclosure to be a breach of confidence, if it is in fact disclosed by those who know it, then it is no longer a secret and it ceases to be confidential information for the purposes of this rule.*

Request for information

Having regard to the above information, ASX asks RML to respond separately to each of the following questions:

1. Does consider the following information, or any part thereof, to be information that a reasonable person would expect to have a material effect on the price or value of its securities?
 - 1.1 That RML was raising \$2 million from Tribeca Investment Partners by way of a placement at 8 cents per share involving the issue of 25,000,000 shares and, subject to shareholder approval, the issue of 25,000,000 options.
 - 1.2 Any other information disclosed in the Announcement.
 2. If the answer to any part of question 1 is “no”, please advise the basis for that view.
 3. When did RML first become aware of the information referred to in question 1 above?
 4. If RML first became aware of the information referred to in question 1 before the date of the Announcement, did RML make any announcement prior to that date which disclosed the information? If not, please explain why the information was not released to the market at an earlier time, commenting specifically on when you believe RML was obliged to release the information under Listing Rules 3.1 and 3.1A and what steps RML took to ensure that the information was released promptly and without delay.
 5. Was RML aware of the following information, or any part thereof, at the time RML responded to ASX’s price query dated 16 October 2025?
 - 5.1 The information referred to in question 1.
 - 5.2 An incomplete negotiation or proposal concerning a potential placement of RML shares to Tribeca Investment Partners.
- Please answer separately for each of the above.
6. If the answer to any part of question 5 is “yes”, please explain why RML did not include this information in its response to ASX’s price query dated 16 October 2025.
- Please answer separately for each of the items in question 5 above.
7. Please confirm that RML is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
 8. Please confirm that RML’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of RML with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **8:30 AM AEDT Thursday, 13 November 2025**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RML's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out above and may require RML to request a trading halt immediately if trading in RML's securities is not already halted or suspended.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RML's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RML's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that RML's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for the correspondence to be released to the market.

Yours sincerely

ASX Compliance