

Catalyst Metals' flagship asset is the 40km long Plutonic Gold Belt in Central Western Australia. This belt currently produces ~100koz pa at an average AISC of A\$2,450/oz from two mines at Plutonic Main and Plutonic East.

Catalyst is currently bringing three new mines into production – Trident, K2 & Old Highway. Each will be processed through the existing, underutilised and centrally located 2Mtpa CIL processing plant.

Exploration is targeting down dip extensions of each of these deposits.

With the development and exploration of these five deposits, Catalyst aims to increase Reserves and production from ±1Moz to ±2Moz and ±100koz to ±200koz annually.

In so doing, Catalyst is aiming for Plutonic to have a 10 year mine life - a unique and rare proposition for an underground Western Australian gold mine.

Catalyst also controls a processing plant and +75km of strike length immediately north of the historic +22Moz Bendigo goldfield. Here, Catalyst has delineated a high-grade, greenfield resource at 26 g/t Au. Further discoveries along strike are expected.

Capital Structure

Shares o/s: 256m

Options: 0.5m

Rights: 12.3m

Cash & Bullion: A\$227m

Debt: Nil

Reserve and Resource^{1,2}

MRE: 4.2Moz at 3.2g/t Au

ORE: 1.5Moz at 2.6g/t Au

Corporate Details

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Catalyst secures 100% ownership over critical piece of Plutonic Gold Belt

Settlement of dispute allows acceleration of mining and exploration activities in a key area of the belt as Catalyst pursues its path to 200koz annual gold production

Catalyst Metals Limited (**Catalyst** or the **Company**) (ASX:CYL) is delighted to announce it has settled an inherited legal dispute concerning a key area of the Plutonic Gold Belt.

The resolution of this matter provides a clear pathway for Catalyst to progress mining and exploration activities at both the K2 mine and the surrounding area of the Belt.

When Catalyst consolidated the Plutonic Gold Belt in 2023, it did so by acquiring two neighbouring companies. Those companies were TSX listed Superior Gold Inc and ASX listed Vango Mining Limited.

One of the challenges with the consolidation was Vango Mining had involved itself in several legal disputes. As such, the risk Catalyst took was inheriting each of these matters.

Over the last two and a half years, Catalyst has gone about resolving each of these disputes. This was the last one remaining. With this now settled, Catalyst puts to rest all outstanding legal issues.

By Catalyst taking 100% control over the entire Plutonic Belt, it is able to exercise full control over this key area which has long remained unexplored and unmined since the 1990's.

Catalyst has agreed a full and final settlement for all claims related to the litigation. This includes all matters related to the current litigation, the surrender of the counter parties' 4.1% interest in a tenement and the settlement of royalty and trailing payments relating to future production. Catalyst has agreed to issue 4.2m Catalyst shares and A\$15m cash upfront. Another A\$2m payment is payable in 6 months.

Importantly, this allows Catalyst to avoid at least two years of complex and costly litigation and appeals, allowing it instead to accelerate mining and exploration activities.

This announcement has been approved for release by the Board of Directors of Catalyst Metals Limited.

Investors and Media

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Note 1: MRE includes Indicated Resources of 29Mt at 2.9g/t for 2.7Moz and Inferred Resources of 9Mt at 2.7g/t for 0.8Moz. ORE includes probable Reserves of 10.6Mt at 3.0g/t for 1.0Moz. Note 2: Refer to ASX announcement 14 October 2025 "Annual Report to shareholders".

JORC 2012 Mineral Resources, Ore Reserves, Exploration Results and Production Target

The information in this announcement that relates to a production target, exploration results or estimates of mineral reserves and resources are extracted from ASX announcements referenced and are available on the Company website www.catalystmetals.com.au and the ASX website (ASX code: CYL).

Catalyst confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.