19 November 2025

ASX ANNOUNCEMENT
(ASX:TGM)

COMPLETION OF SHARE PURCHASE PLAN AND OPTIONS OFFERS

Theta Gold Mines Limited (ACN 131 758 177) (**Theta Gold** or **the Company**) advises that following the completion of the Company's Share Purchase Plan ('SPP') on Monday, 17 November 2025, the Company received a total of $120,000 (before costs). Mr Byron Dumpleton, Non-Executive Director participated in the SPP taking up his allocation for $30,000.

A total of 571,425 fully paid ordinary shares (**SPP Shares**) will be issued on 24 November 2025 at the issue price of $0.21 (21 cents per share).

Separate offers to eligible shareholders who participated in the SPP and participants in the Placement of 1 option for every 2.38 shares subscribed in the SPP or the Placement closed on Monday, 17 November 2025.

Subject to shareholder approval at the Company's AGM to be held 28 November 2025, the Company will grant the following Options:

- 240,087 options (**SPP Options**) to eligible shareholders; and
- 24,009,560 options (**Placement Options**) to participants in the Placement.

The Company will apply to have Options Quoted on ASX.

This announcement was authorised for release by Mr Bill Guy, Chairman.

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