Chair's Address at AGM

Dear Fellow Shareholders, it is my pleasure to welcome you here today to the Annual General Meeting of members of Auravelle Metals Limited. I am Craig McGown – Non-Executive Chair and I will be your chair for today's meeting.

On behalf of the Board, I take the opportunity to again thank you for your support of the Company and for your attendance today.

With me today are my fellow Non-Executive Directors, John Forwood and Stephen Biggins – both attending by Teams and our Managing Director, Andrew Muir.

Also present is Greg Fitzgerald, our Company Secretary as is Jeremy Watkins and Jack Dowland from our auditors, BDO.

I am informed that a quorum is present and that the Notice of Annual General Meeting dated 8 October 2025 was sent to all shareholders, and accordingly, I declare this meeting properly constituted and open.

I am pleased to address you at the 2025 Annual General Meeting of Auravelle Metals Limited and to reflect on what has been a transitional year for your Company in terms of its asset base, Board and in September 2025 a change in name after 35 years.

In mid-December, 2024 your Company entered into an agreement with Resource Holdings Pty Ltd, a company substantially owned by Stephen Biggins to acquire four advanced gold exploration projects in South Australia and Western Australia. The South Australian projects, being Nuckulla Hill and Tunkillia North have been recently drilled with exceptional results particularly at Sheoak, as announced in August. The third South Australian project is Skye, located approximately 40km from the +1Moz Challenger gold deposit[1], which is intended to be drilled in 2026. The West Australian project, being the Crown Gold Project, which is 50km from Kalgoorlie hence proximate to infrastructure and milling facilities. We welcome Stephen Biggins to Auravelle as both the largest shareholder and a Non-Executive Director. Stephen brings a wealth of experience in the exploration and mining sector from various past roles.

Your Company's focus on gold projects is timely with the global resurgence in gold markets and gold exploration.

Auravelle has had a very active exploration program in 2025 and plans to continue in the same vein in 2026 to move the Company closer to what we hope will be a breakthrough discovery. As we all know, discovery success stems from a combination of having quality ground, applying the best possible science by very competent people, and, most importantly, having strong backing, access to sufficient funding and a willingness to be persistent.

Our Managing Director, Andrew Muir, will provide a presentation following the completion of the formal meeting business to report on how the Company is looking to advance its' exploration projects over the course of the coming year.

I would like to extend sincere thanks to the Auravelle Board and to Rick Yeates who retired as a Non-Executive Director in June, 2025 however remains a consultant to your Company. The management team led by Andrew has made an outstanding effort in relation to the discoveries announced to the market in August and most importantly, once again our people have been kept safe at all times.

In closing, I also thank our shareholders for their continued support, and to welcome the new investors who joined our register in the capital raisings undertaken this year. Your support and confidence in our projects, our people and our strategic vision for Auravelle is greatly appreciated and we are confident that the exploration programs we will be undertaking in the coming year will reward your support. I would also like to thank all our stakeholders, particularly the traditional owners of the land on which we are working.

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.

[1] See ASX BGD 4/3/25