ASX ANNOUNCEMENT **24 November 2025**

LISTED OPTIONS EXPIRY

Stavely Minerals Limited (ASX:SVY) (the "Company") advises holders of the Company's 90,575,141 quoted options (ASX: SVYO) exercisable at $0.07 each will expire effective 5.00pm (AWST) on 31 December 2025 ("Expiry Date").

Paragraph 5.3 of Appendix 6A of the ASX Listing Rules provides that a listed entity is not required to send a notice to holders of quoted options that are about to expire where the options are substantially out of the money (that is, where the closing market price for the underlying securities on the trading day which is 20 business days before the expiry date is less than 50% of the option exercise price and the highest market price at which the underlying securities have traded on the ASX in the 6 months preceding that trading day is less than 75% of the option exercise price). The Company advises that option expiry notices will not be sent to the holders of the Options as the Options are substantially out of the money.

In accordance with paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company provides the following information:

- The number of options to which this notice applies 90,575,141;
- Each option, when exercised, entitles the holder to receive one fully paid ordinary share in the Company. If all options were exercised, 90,575,141 fully paid ordinary shares would be issued;
- The exercise price of each option is $0.07;
- The due date for payment of the exercise price is 5.00pm (AWST) on 31 December 2025;
- If payment is not received before the Expiry Date, the options will expire unexercised and all rights will cease;
- Official quotation of the options ceases 23 December 2025, being four business days before the Expiry Date;
- The closing market price of fully paid ordinary shares in the Company on 21 November 2025 (being the last trading day prior to the date of this notice) was $0.013;
- During the three months immediately preceding the date of this announcement:
    - the highest market price of fully paid ordinary shares in the Company was $0.025 on 7 and 8 October 2025; and
    - the lowest market price of fully paid ordinary shares in the Company was $0.013 on 25-28 August 2025 and 8 September 2025; and
- No underwriting agreement exists in respect of these options.

Authorised for lodgement by Chris Cairns, Executive Chair and Managing Director.

For Further Information, please contact:

Stavely Minerals Limited
Phone: 08 9287 7630
Email: info@stavely.com.au