

Mobilisation Underway Ahead of Phase 1 Drilling at Evanston and Yerilgee Projects

HIGHLIGHTS

- **Phase 1 drilling program to commence 1 December 2025, comprising ~7,500m of Reverse-Circulation (RC) drilling and Aircore (AC) drilling across priority targets at Evanston (Leghorn, Viper South, T1B) and Yerilgee (T8, Chicken Little, Snowflake)**
- **Heritage assessments completed, with the Phase 1 drill plan prepared in full compliance with survey outcomes and applicable regulatory requirements**
- **Site establishment completed, including deployment of operational infrastructure to support field, technical and oversight personnel**
- **Earthworks and access preparation advancing, with priority drill locations prepared in accordance with environmental and heritage constraints**
- **McKay Drilling formally contracted to deliver the phase 1 program**
- **Driller mobilisation processes underway, with drilling to commence 1 December 2025**

Catalina Resources Limited (ASX: CTN) (“Catalina” or “the Company”) advises that preparatory activities for the upcoming Phase 1 drilling program at the Evanston and Yerilgee gold projects are progressing in accordance with the operational schedule. Site establishment, early works and contractor mobilisation processes have advanced to a stage where drilling is scheduled to commence 1 December 2025.

Operational Update

Catalina has completed site establishment activities required to support the Phase 1 program, including operational facilities and deployment of field support resources. Earthworks and access preparation are nearing completion across the initial suite of priority drill locations, ensuring the program can commence without delay.

Heritage assessments covering all proposed drill sites have been completed, and the Phase 1 drill plan has been designed to remain fully compliant with the outcomes of the heritage survey and all applicable regulatory requirements.

The Company has executed a drilling services agreement with McKay Drilling, a leading Australian drilling contractor. Mobilisation activities are now underway, with drilling to begin 1 December 2025 in accordance with the planned sequence and operational schedule.

Phase 1 comprises approximately 7,500 metres of reverse-circulation (RC) and aircore (AC) drilling designed to test priority structural corridors, coherent surface geochemical anomalies, and extensions to previously identified mineralised zones across the Evanston and Yerilgee project areas. The program targets highly

prospective gold-bearing structures where earlier drilling has confirmed the presence of near-surface mineralisation.

Evanston

- 48m @ 0.67g/t au from 27m including 21m @ 1.13g/t au from 54m and 3m @ 2.28g/t au from 63m¹
- 15m @ 1.5 g/t Au from 12m (incl. 3 m @ 6.7 g/t Au)¹

Yerilgee

- 17m @ 4.1 g/t Au and 28.0 g/t Ag from 53m, including 4m @ 14.9 g/t Au and 72.2 g/t Ag from 54m¹
- 27 m @ 0.6 g/t Au from 6 m, including 2 m @ 2.2 g/t Au, and 1 m @ 9.0 g/t¹
- 24 m @ 1.6 g/t Au from 0 m, including 9 m @ 3.3 g/t Au from 12m¹
- 16 m @ 1.9 g/t Au from surface (incl. 4 m @ 8.5 g/t Au)¹

Phase 1 Target Areas and Planned Drill Positions

The planned Phase 1 drillhole locations are presented in Figures 1 - 8. The program has been designed to evaluate key structural positions, confirm geochemical targets, and test the lateral and vertical continuity of mineralisation identified from previous drilling across both the Evanston and Yerilgee project areas.

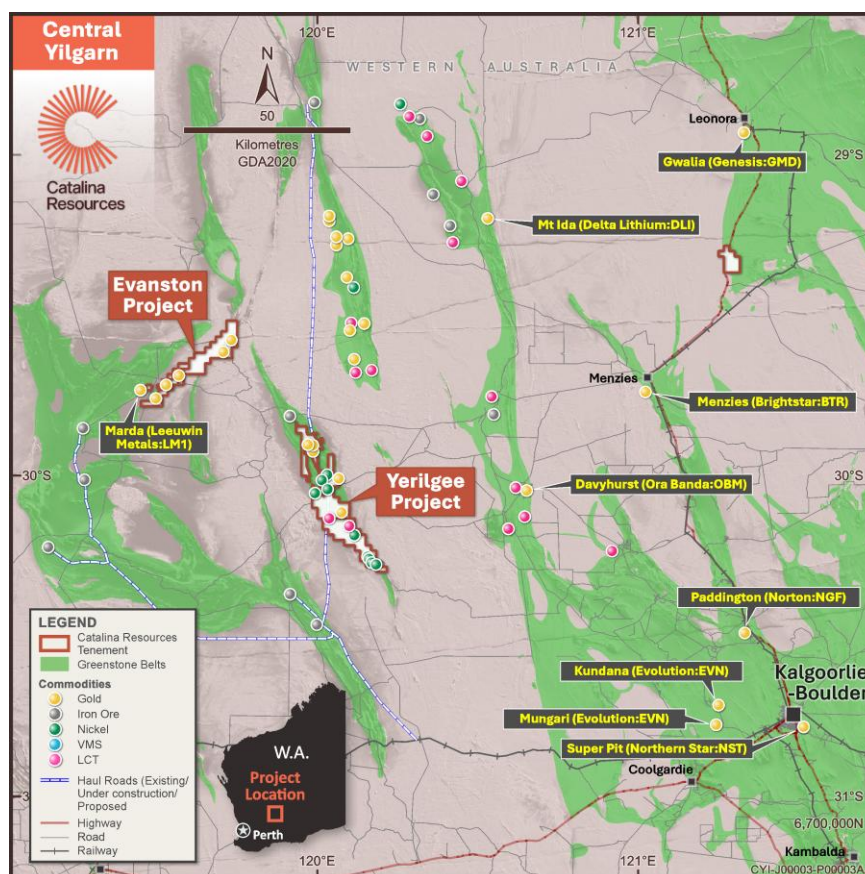


Figure 1. Regional Location of Evanston and Yerilgee Projects



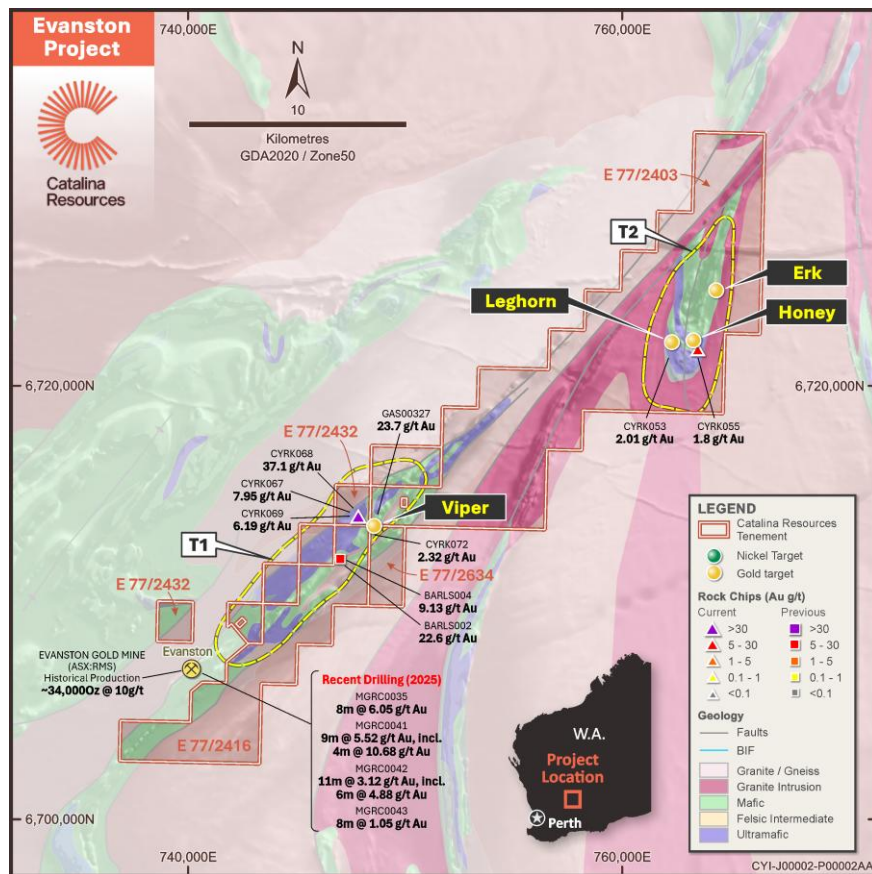


Figure 2. Evanston Project Geology

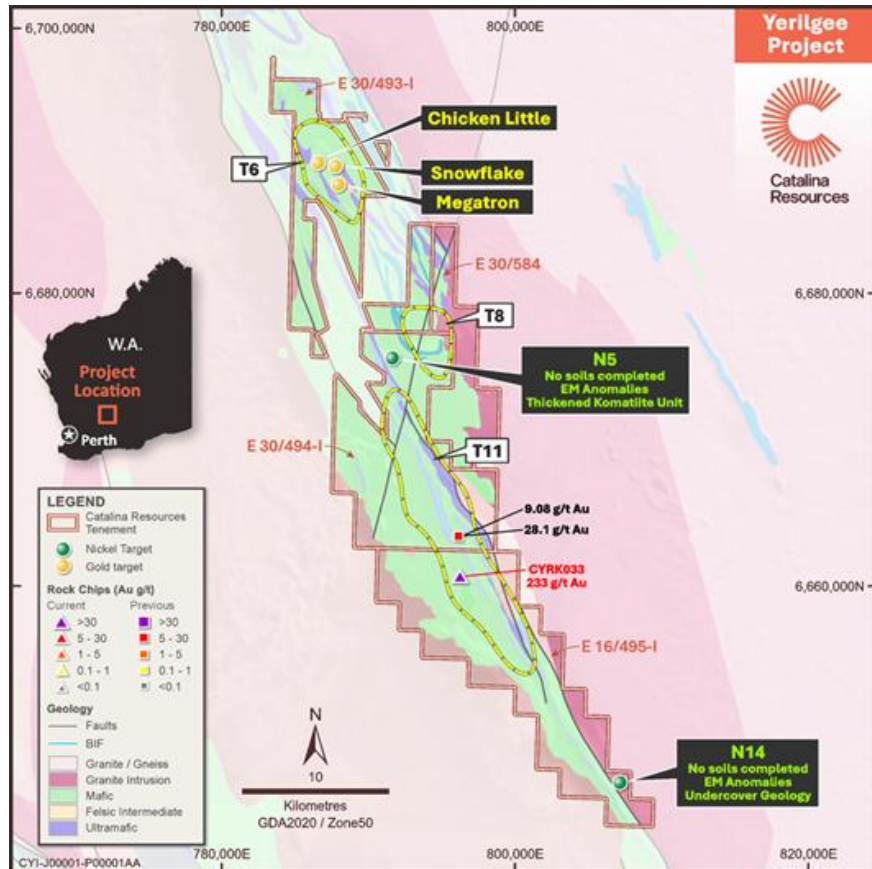


Figure 3. Yerilgee Project Geology



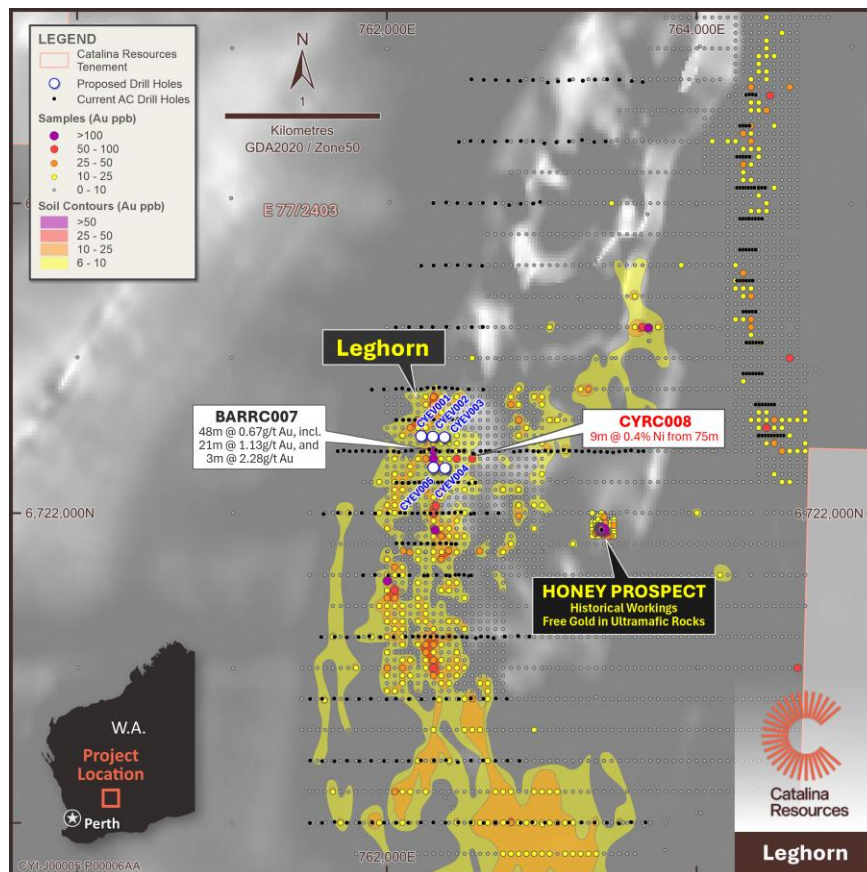


Figure 4. Leghorn Prospect – Soil Geochemistry, Historical Drilling and Planned RC Drilling

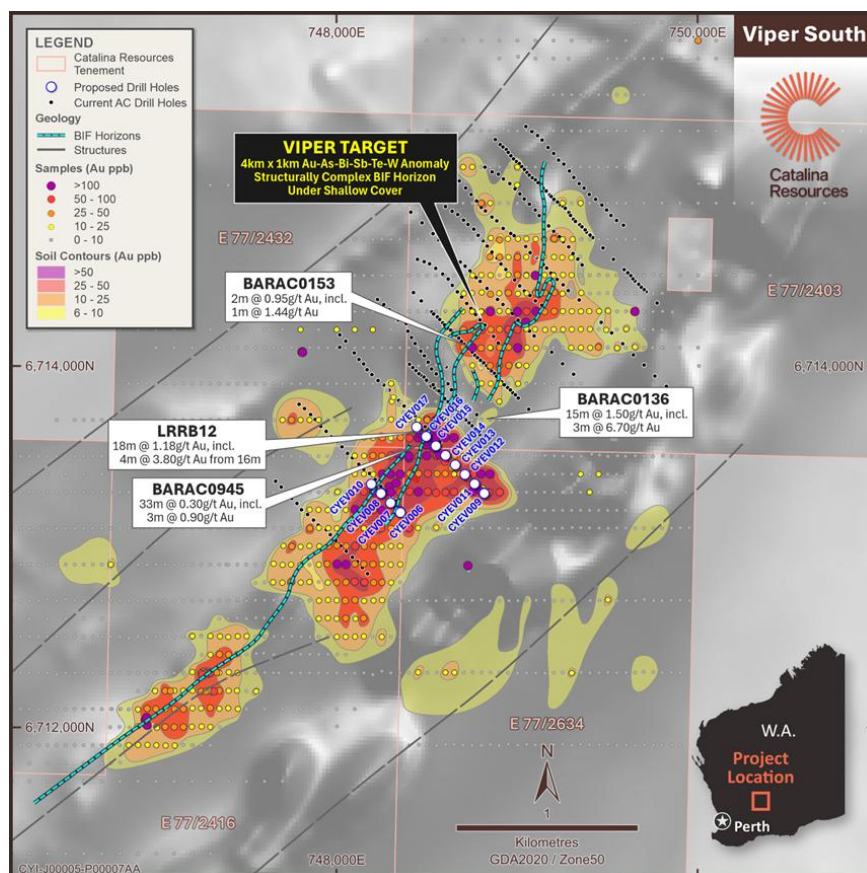


Figure 5. Viper South Prospect – Soil Geochemistry, Historical Drilling and Planned RC Drilling

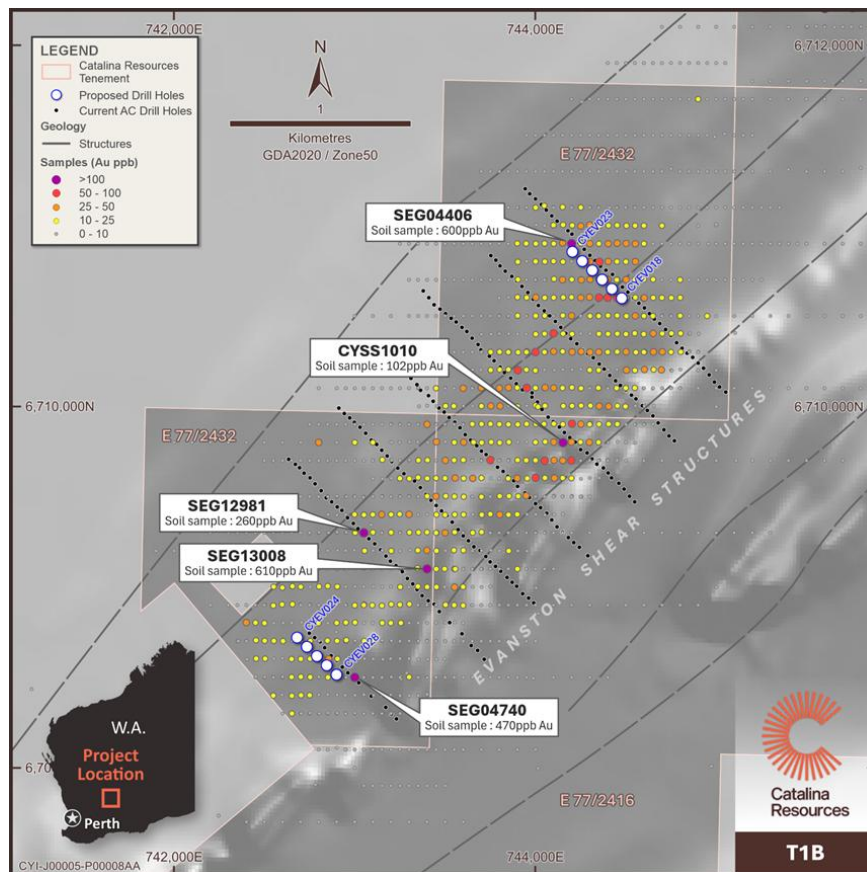


Figure 6. T1B Prospect – Soil Samples and Planned RC Drilling

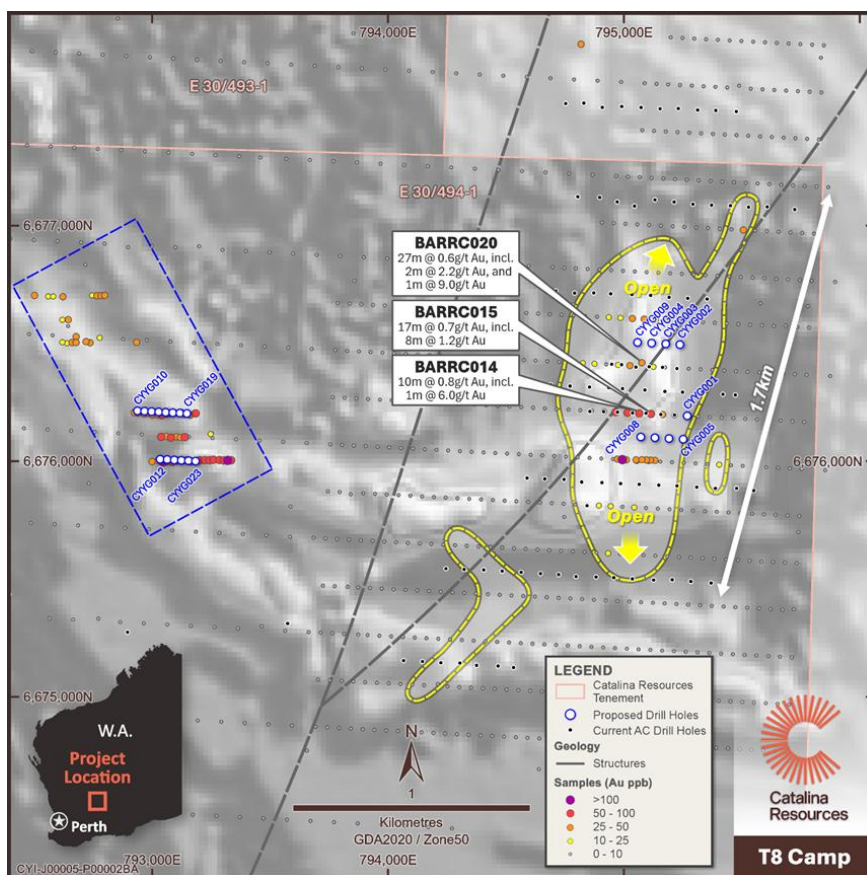


Figure 7. T8 Camp / Auger 2- Planned drilling and reported significant intersections

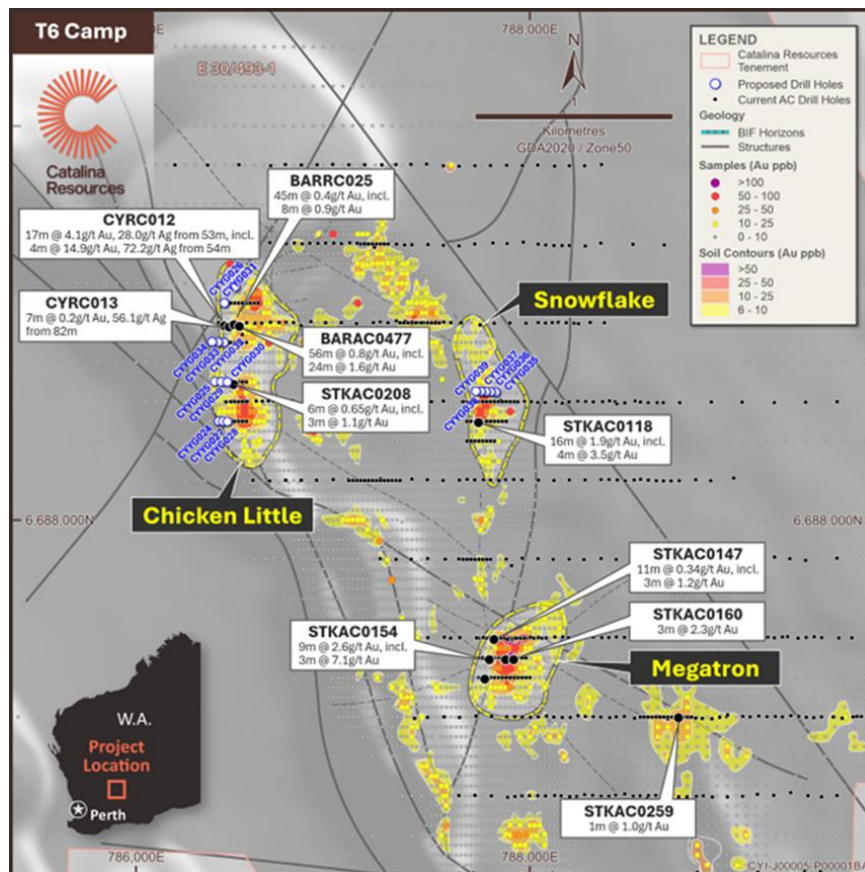


Figure 8. T6 Camp Prospect – Soil Geochemistry, Historical Drilling and Planned RC Drilling

Next Steps

- Completion of earthworks and final access preparation
- Mobilisation of McKay Drilling to site
- Commencement of the Phase 1 drilling program next week
- Progressive dispatch of samples to the laboratory
- Reporting of assay results as they become available

Executive Director Ross Cotton commented:

“Phase 1 builds on a strong body of results that have already demonstrated the prospectivity of the Central Yilgarn. We are now moving into the highest-priority structural and geochemical targets defined to date, and the alignment of datasets gives us confidence in the potential for meaningful advancement. This is an important stage for Catalina as we look to convert early success into a clearer view of the system’s scale and continuity.”

Contacts

Investors / Shareholders

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References (ASX)

This Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (“2012 JORC Code”). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this announcement can be found in the following announcements lodged on the ASX:

¹ASX announcement dated 12 December 2024 [Acquisition of Central Yilgarn Greenstone Belts – Yerilgee and Evanston](#)

The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports.

Competent Person Statement

The information in this announcement that relates to historical exploration activities and results contained in this report is based on information compiled or reviewed by Martin Bennett, a Member of the Australian Institute of Geoscientists (AIG). He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Catalina confirms that it is not aware of any new information or data that materially affects the information contained in the original reports, and that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original reports. Mr Bennett’s consent to the use of his original information is assumed to remain in place for this announcement.

Forward-Looking Statements

This announcement contains forward-looking statements that are subject to a range of risks and uncertainties. These statements relate to the Company’s expectations, intentions, or strategies regarding the future. These statements can be identified by the use of words like “anticipate”, “believe”, “intend”, “estimate”, “expect”, “may”, “plan”, “project”, “will”, “should”, “seek” and similar words or expressions containing same. These forward-looking statements reflect the Company’s views and assumptions with respect to future events as of the date of this release and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. These include, but are not limited to, risks or uncertainties associated with the acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, proceeding with the acquisition of the Beasley Creek Project), joint venture and other contractual risks, metal prices, exploration, development and operating risks, competition, production risks, sovereign risks, regulatory risks including environmental regulation and liability and potential title disputes, availability and terms of capital and general economic and business conditions.

Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. Subject to any continuing obligations under applicable law the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements in this announcement to reflect any change in expectations in relation to any forward-looking statements or any change in events, conditions or circumstances on which any such statement is based.

ABOUT CATALINA RESOURCES LIMITED



Catalina Resources Limited is an Australian diversified mineral exploration and mine development company whose vision is to create shareholder value through the successful exploration of prospective gold, base metal, lithium and iron ore projects and the development of these projects into production.

