

Soil Sampling Completed as Drilling Preparations Progress at Commonwealth Gold-Silver Project

Geochemistry programs finalised at Geenobby and Gladstone West; contractor engagement and drill-target refinement underway for early-2026 commencement

Highlights:

- **Soil sampling completed** across the Geenobby and Gladstone West prospects, with a total of 420 soil samples and five reconnaissance rock-chip samples collected.
- **Assays pending**, with laboratory results expected in mid-December to support near-term drill-target refinement.
- **Land access secured** for all sampling at Geenobby, with southern access at Gladstone West progressing to allow completion of remaining soil lines.
- **Drilling preparations advancing**, with contractor engagement underway and five priority targets identified for Phase-1 drilling across Commonwealth Main, Silica Hill and Commonwealth South.
- **Early-2026 commencement targeted**, subject to drill-permit approval timeframes, access confirmation and final data interpretation.
- **Follow-up drilling options under evaluation** at Geenobby and Gladstone West pending geochemical results and full processing of airborne EM data.
- **Historic drilling, rock-chip and soil assay results** (2016-2023) now formally released by Kuniko under Listing Rule 5.7, enabling continued reference to high-grade gold-silver intercepts and coherent geochemical anomalies at Commonwealth, Silica Hill and regional prospects.

Antony Beckmand, CEO, commented:

"Completion of the soil sampling programs at Geenobby and Gladstone West represents another important step in advancing our understanding of the broader Commonwealth system. We now have geochemistry, geophysics and detailed mapping all progressing in parallel, and the historical assay results now fully incorporated into our technical database, which puts us in a strong position to refine and prioritise drill targets."

With contractor engagement underway, we are working toward an early-2026 start for our maiden drilling program. We look forward to updating shareholders as the assay results and integrated targeting work are completed over the coming weeks."

ASX: KNI

Gettex/FSX/XMUN/XSTU:

WKN: A3CTAL

ISIN: AU0000159840

Highlights

Advancing **Silver, Gold** and **Base Metals** projects in Australia and **Battery Metals** projects in Europe

Targeting **critical** and **strategic** minerals for energy transition and security

Ethical Sourcing ensured

Corporate Directory

Kuniko Limited
ACN 619 314 055

Chief Executive Officer
Antony Beckmand

Chairman
Gavin Rezos

Non-Executive Director
Brendan Borg

Non-Executive Director
Maja McGuire

Company Secretaries
Joel Ives, Tom O'Rourke



www.kuniko.eu



info@kuniko.eu



@KunikoLtd



KunikoLimited



Kuniko-limited



Level 28, AMP Tower,
140 St Georges Terrace
Perth WA 6000



+61 8 6364 5095



Geochemistry and Fieldwork

Kuniko has completed soil-sampling and initial reconnaissance rock-chip sampling at the Geenobby and Gladstone West prospects within Exploration Licences EL8252 and EL8505 at the Commonwealth Gold-Silver Project in New South Wales. All samples have been submitted for laboratory analysis, with assay results expected in mid-December.

A total of 420 soil samples and five (5) rock-chip samples were collected across the two prospects as part of Kuniko's systematic surface geochemistry program.

Geenobby Prospect (EL8252): At Geenobby, 280 soil samples and five rock-chip samples were collected across an area where previously reported rock-chip samples include grades up to 9.5 g/t Au and 215 g/t Ag accompanied by strong epithermal-style pathfinder elements. All land access agreements required for surface work have now been executed, allowing continued exploration and future drill access planning.

Gladstone West Prospect (EL8505): At Gladstone West, 140 soil samples have been collected from a planned 352 sample grid. The program is targeting a prominent two-kilometre magnetic destruction zone, coincident with previously reported high-grade rock-chip assays including 9.9 g/t Au, 3.2% Cu and 2,550 g/t Ag.

Land access agreements for the northern portion of the grid are in place; agreements for the southern portion are advancing and will allow completion of the remaining sampling lines once finalised.

Program Objectives

The geochemical survey programs have been designed to:

- meet earn-in expenditure and work-commitments under Kuniko's joint-venture agreement with Impact Minerals Ltd;
- ensure the Company's exploration licences remain in good standing ahead of the next phase of exploration; and
- provide essential surface geochemical vectors to support near-term drill-target refinement.

The geochemistry results will be integrated with the airborne electromagnetic data currently being processed to support prioritisation of targets for Kuniko's maiden drilling program at the Commonwealth Gold-Silver Project.



Figure 1(a) Geenobby Prospect map of rock and soil samples collected Q4 2025 and historical mineral occurrences and rock-chip results.

(Historic assay results as released by Kuniko under Listing Rule 5.7)

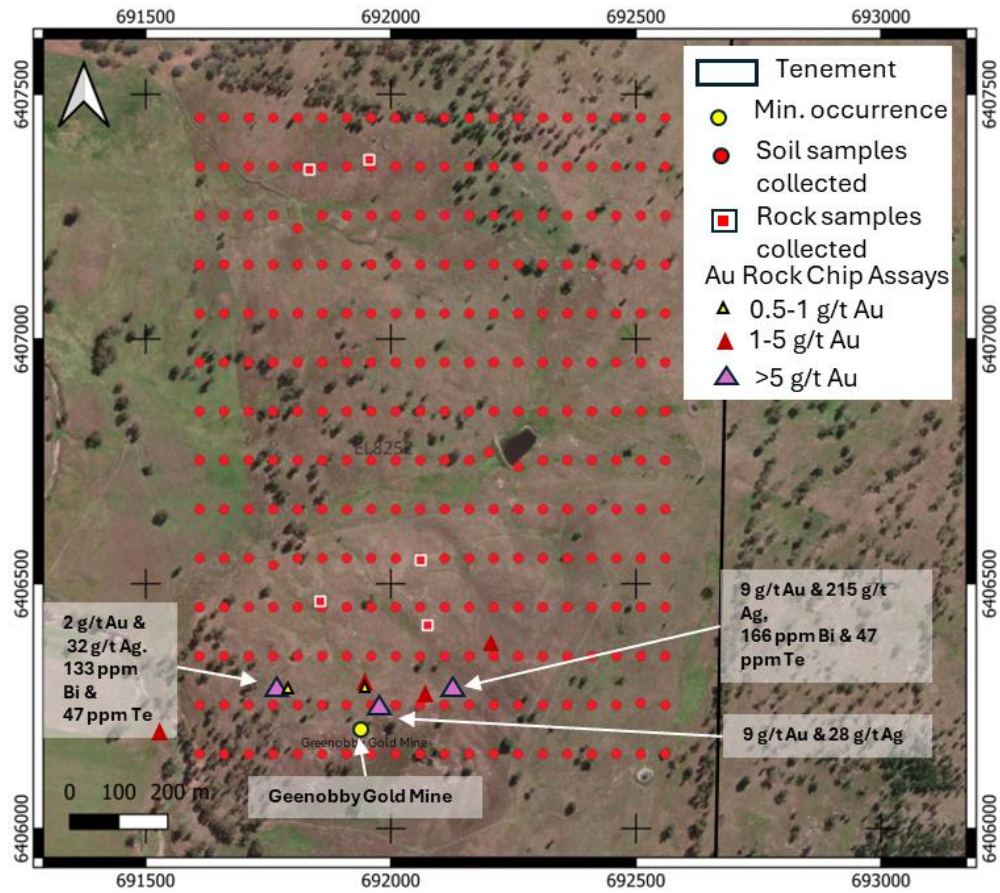
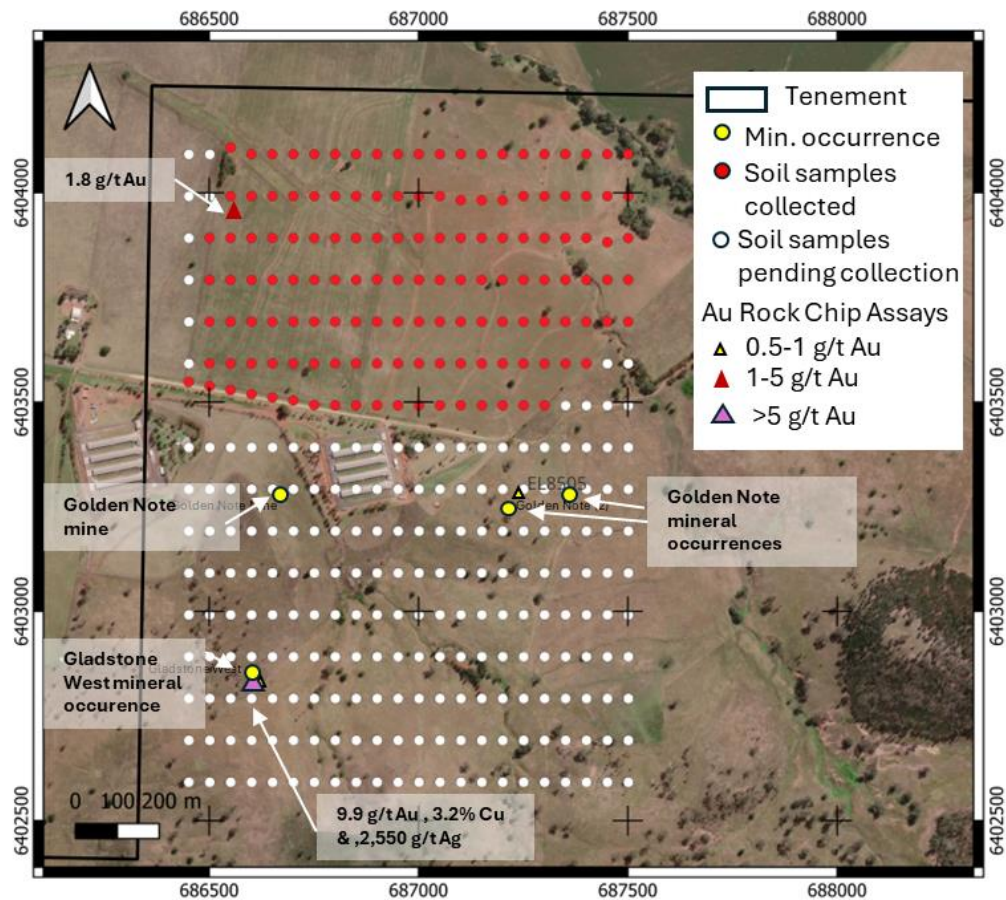




Figure 1(b): Gladstone West Prospect map of rock and soil samples collected Q4 2025 and historical mineral occurrences and rock-chip results.

(Historic assay results as released by Kuniko under Listing Rule 5.7)



Historic Assay Results

(Reported Under Listing Rule 5.7)

Kuniko provides the following summary of historic assay results from drilling, soil sampling and rock-chip sampling across the Commonwealth Project, originally reported by Impact Minerals Limited (ASX: IPT) between 2016 and 2023. These assay results are now released by Kuniko under Listing Rule 5.1 and 5.7, with Competent Person sign-off, to enable continued reference to these datasets in future exploration reporting.

The historic assay dataset includes:

- High-grade gold and silver intersections from drilling at Commonwealth and Silica Hill;
- Rock-chip samples returning anomalous to high-grade gold and silver values from multiple vein outcrops; and
- Soil-sampling results outlining coherent gold-in-soil and pathfinder anomalies along the Commonwealth-Silica Hill trend.

Selected examples of these historic results include:

Drilling intersections:

- 7 m @ 6.3 g/t Au, 496 g/t Ag, 7.2% Zn, 2.9% Pb from 91 m in Hole CMIPT031 (Commonwealth Main Shaft)
- 4m @ 41.8 g/t Au, 93 g/t Ag, 5.5 % zn 2.3% Pb from 90m in hole CMIPT017 (Commonwealth South)
- 48.6 m @ 137 g/t Ag and 0.5 g/t Au from 122 m in Hole CMIPT011 (Silica Hill)
- 22.5 m @ 1.7 g/t Au & 276 g/t Ag, including 0.3 m @ 4,200 g/t Ag in hole CMIPT077 (Silica Hill)

Rock-chip assays:

- 17.0 g/t Au (Welcome Jack North)



- 9.5 g/t Au and 215 g/t Ag (Geenobbys)
- 9.9 g/t Au, 3.2% Cu and 4,550 g/t Ag (Gladstone)

Soil assays:

- a 5 km-long multi-element anomaly east of Silica Hill
- broad gold-silver-barium anomalies around the Walls and Stringers prospects

Kuniko has reviewed the available documentation relating to sampling methods, analytical techniques and QA/QC employed by Impact Minerals at the time of data collection. Based on this review, and on the spatial and geological consistency of the dataset, Kuniko considers the historical assay results to be reliable and suitable for reporting as Exploration Results and for use in exploration planning. As the work pre-dates Kuniko's involvement, the Company did not directly supervise the original sampling or analytical processes.

Full details of sampling techniques, analytical methods, QA/QC, and the complete list of historical assay results are provided in Annexure 2 to this release and supported by the accompanying JORC Table 1 (JORC 2012).

Drilling Preparations

Kuniko has progressed preparations for its maiden drilling program at the Commonwealth Gold-Silver Project, following the completion of soil sampling at the Geenobby and Gladstone West prospects and the receipt of preliminary airborne EM results announced on 12 November 2025.

The Company has now commenced a competitive engagement process with drilling contractors, with several groups invited to tender based on capability, safety performance, regional experience and near-term availability. Final drill-design work is being advanced in parallel, integrating surface geochemistry, new geophysical datasets and historical drilling to refine priority targets.

Kuniko's geologists have updated the ranking of drill-ready targets across Silica Hill, Commonwealth Main and Commonwealth South, identifying five priority areas for the initial Phase-1 program. The program is intended to test extensions of known mineralisation and evaluate newly defined geochemical and structural trends that have not previously been drill tested.

Drill access planning is underway and Kuniko is aiming for a rapid commencement, with mobilisation targeted for early 2026, subject to final data interpretation and site access arrangements.

In addition to the Phase-1 program, Kuniko is evaluating options for follow-up drilling at Geenobby and Gladstone West in Q1 2026. Final decisions will be guided by pending assay results from the completed soil and rock-chip programs and the fully processed airborne EM dataset expected in December.

Commonwealth Gold-Silver Project Overview

The Commonwealth Project lies ~100 km north of Orange, NSW, within the prolific Lachlan Fold Belt – a Tier-1 region hosting major operations such as Cadia-Ridgeway, North Parkes and Cowal (Refer: Figure 2).

The Project comprises:

- **Commonwealth deposit:** a volcanogenic massive sulphide (VMS) style system containing gold, silver, zinc, lead and copper.
- **Silica Hill deposit:** an epithermal/VMS hybrid system with high-grade silver-gold shoots within broader zones.
- **Regional upside:** multiple untested targets including Silica Hill East, Geenobbys and Gladstone, where geophysical and geochemical anomalies remain untested by drilling.

Impact Minerals has previously noted that the Commonwealth mineral system shares geological characteristics with several globally recognised VMS-epithermal deposits, such as Eskay Creek in Canada, where precious metals are closely associated with volcanic-hosted sulphide mineralisation¹.

¹ ASX:IPT "New drill targets along the Welcome Jack trend, Commonwealth Project, New South Wales" released 13 Apr. 2018.



These analogies provide valuable context for Kuniko's exploration approach while the Company continues to develop its own geological model specific to the Lachlan Fold Belt setting.

Impact Minerals has previously reported JORC (2012) Inferred Mineral Resource Estimates at both Commonwealth and Silica Hill (Refer: *Impact Minerals ASX releases dated 2 September 2016, 1 February 2018 and 22 August 2019*). These estimates demonstrate the presence of significant gold and silver mineralisation within a broader system that remains open along strike and depth. Kuniko notes that it has not independently verified or adopted these estimates, and they should not be relied upon as Kuniko's own. During Stage-1, Kuniko intends to undertake technical work and, if appropriate, validate and update the estimates through its own Competent Person.

With existing permits and landholder agreements in place, the Project is considered drill-ready, allowing rapid progression of exploration programs.

Figure 2: Location of the Commonwealth & Silica Hill Project and major gold-copper deposits within the Lachlan Fold Belt.

The Silica Hills prospect is approximately 200 m northeast of the northern extent of the Commonwealth prospect.

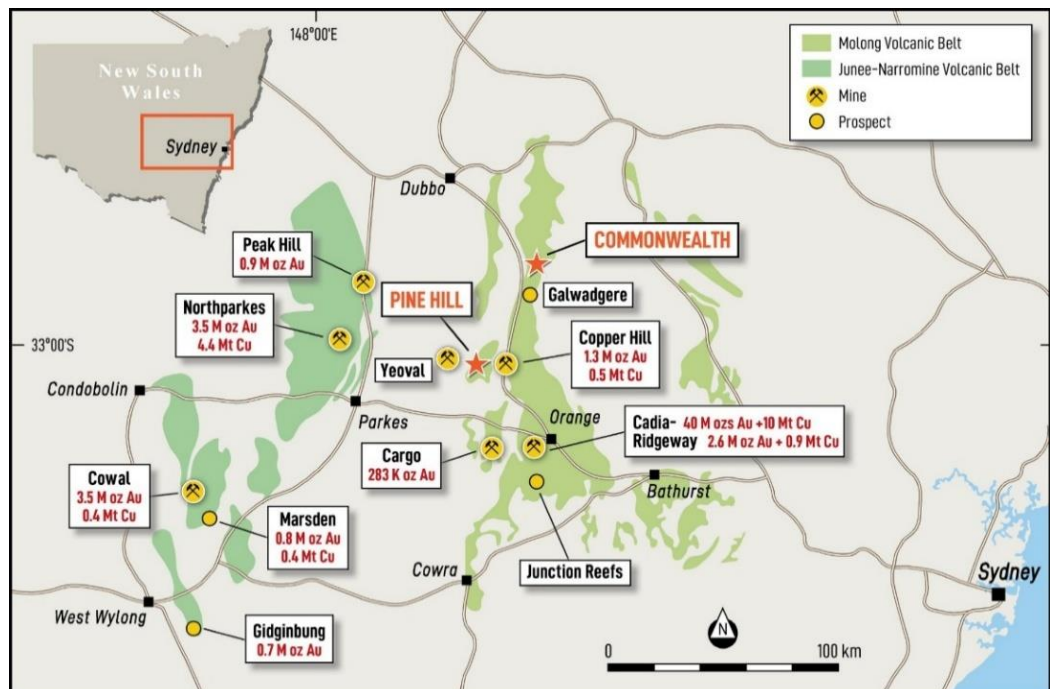
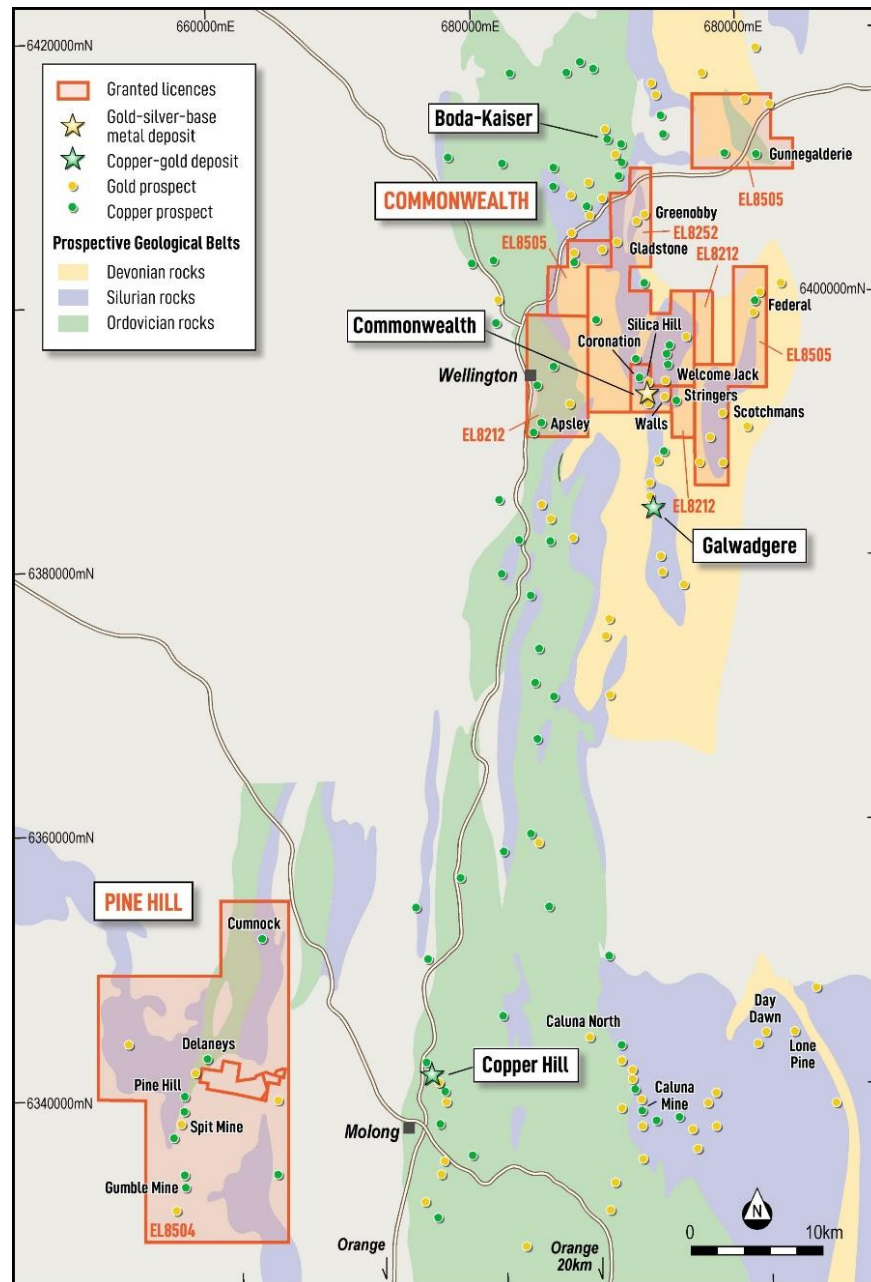




Figure 3: Location of Kuniko's exploration licences and key prospects within the Commonwealth Gold-Silver Project, central New South Wales.

The project covers four granted exploration licences (EL8212, EL8252, EL8504 and EL8505) encompassing multiple gold-silver-base-metal prospects, including Commonwealth, Silica Hill, Gladstone, Geenobby and Pine Hill, situated along the highly prospective Lachlan Fold Belt.





About Kuniko

Kuniko Limited (ASX: KNI) is a mineral exploration company advancing a diversified portfolio of strategic and critical mineral projects aligned with the global energy transition and economic security objectives. The Company's portfolio now includes gold, silver and base metals in Australia alongside copper, nickel, and cobalt projects in the Nordics, and it is committed to high ethical and environmental standards for all company activities. Key assets include:

- **Commonwealth Gold-Silver Project (NSW, Australia):** Binding earn-in and JV with Impact Minerals (ASX: IPT) to earn up to 70% of a VMS/epithermal gold-silver system in the Lachlan Fold Belt, hosting JORC (2012) Inferred Mineral Resource Estimates at Commonwealth and Silica Hill.
- **Ertelien Nickel-Copper-Cobalt Project** located in southern Norway, Ertelien hosts a JORC (2012) Mineral Resource Estimate reported by Kuniko of 40Mt @ 0.25% NiEq, including 22Mt of Indicated and 18Mt of Inferred resources (Refer: ASX release dated 12 December 2024) *.
- **Ringerike Battery Metals Project:** a license package hosting multiple Ni-Cu-Co-PGE targets across a 20km mineralised trend, anchored by the Ertelien deposit.
- **Skuterud Cobalt Project:** has had over 1 million tonnes of cobalt ore mined historically and was once the world's largest cobalt producer. Kuniko's drill programs have seen multiple cobalt intercepts, including high grade from shallow depths, at the priority "Middagshvile" target.
- **Vågå Copper Project:** A VMS-style copper project with large-scale geophysical anomalies and near-surface targets, including a prospective horizon with a known strike extent of ~9km. A further shallow conductor can also be traced for several kilometres.

Kuniko is committed to ethical sourcing and responsible development. Across all projects, Kuniko prioritises low-carbon operations, transparent stakeholder engagement, and alignment with the United Nations Sustainable Development Goals. Its Norwegian operations benefit from access to 98% renewable energy.

* Note: The individual average grades are 0.18% nickel, 0.12% copper, and 0.014% cobalt. Nickel equivalent (NiEq) was calculated using the formula: $NiEq(\%) = Ni\% + (Cu\% \times 0.4091) + (Co\% \times 1.8182)$, based on metal prices of US\$22,000/t Ni, US\$9,000/t Cu, and US\$40,000/t Co. Preliminary metallurgical test work conducted at SGS Canada indicates potential nickel recoveries of 70-75% and copper recoveries of up to 90%. The company believes, based on this work and comparison with similar deposits, that all metals used in the NiEq calculation have a reasonable potential to be recovered and sold.

Forward Looking Statements

Certain information in this document refers to the intentions of Kuniko, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to Kuniko's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the Kuniko's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause Kuniko's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, Kuniko and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).



Competent Person Statement

The information in this announcement that relates to Exploration Results is based on, and fairly reflects, information compiled or reviewed by James Cumming, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG Member #7713).

Mr Cumming has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves* (JORC Code).

Mr Cumming is a consultant geologist to Kuniko Limited and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

This announcement includes a summary of historic drilling, soil sampling and rock-chip assay results originally reported by Impact Minerals Limited (ASX: IPT) between 2016 and 2023. Mr Cumming was employed by Impact Minerals during part of that period and has reviewed the original datasets, sampling procedures, analytical methods and QA/QC records. Based on this review and his prior involvement, he considers the historic results to be accurate and suitable for re-release by Kuniko Limited in accordance with the JORC Code and ASX Listing Rules.

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

This announcement includes historical assay results that are now released by Kuniko under Listing Rule 5.7. The Company confirms that it is not aware of any new information that materially affects the historical results as originally reported.

The information in this report relating to the Mineral Resource estimate for the Ertelien Project is extracted from the Company's ASX announcements dated 12 December 2024. KNI confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply.

Enquiries

Antony Beckmand, CEO
Telephone: +47 920 47 519
Email: abe@kuniko.eu

Joel Ives, Company Secretary
Telephone: +61 8 6364 5095
Email: info@kuniko.eu

Authorisation

This announcement has been authorised by the Board of Directors of Kuniko Limited.



ANNEXURE – JORC Code, 2012 Edition – Table 1

Note: The following JORC (2012) Table 1 information relates to exploration results for the Commonwealth and Silica Hill Projects. The data originate from historical work completed by Impact Minerals Ltd and have been reviewed by Kuniko's Competent Person. Kuniko is not reporting or adopting any Mineral Resource Estimate, and Section 3 of the JORC (2012) Table 1 is therefore not included.

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	- Soils were systematically sampled across the prospective areas; 50 m sample spacing on a 100 m line spacing at an average depth of ~30 cm, targeting the B-horizon where present. Approximately 200 g/sample was collected using hand-held augers. - Rock chip samples were taken selectively where outcrop was available. - Sampling techniques considered adequate for early-stage exploration across the Geenobby and Gladstone prospects. - Historic data: Drilling, rock-chip and soil samples referred to in this announcement were collected by Impact Minerals Ltd between 2016 and 2023. Impact utilised industry-standard sampling methods for RC and diamond drilling, including 1 m riffle-split RC samples and half-core diamond samples, with sample preparation involving crushing and pulverising to 85% passing 75 µm for fire assay and multi-element analysis. Soil samples were collected on systematic grids and sieved to -80 mesh. Rock chips were selective but representative of outcrop. Documentation reviewed by Kuniko indicates sampling procedures were consistent with accepted industry practice for the project style.
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit, or other type, whether core is oriented and if so, by what method, etc).	Not applicable; No new drilling
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	Not applicable; No new samples



ASX Release

26.11.2025

Criteria	JORC Code explanation	Commentary
Logging	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. - The total length and percentage of the relevant intersections logged.	- Soil samples logged for soil type, colour, texture, horizon and degree of development. - Rock samples logged for lithology, alteration, veining and visible mineralisation. - Logging is qualitative in nature.
Sub-sampling techniques and sample preparation	- If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. - For all sample types, the nature, quality, and appropriateness of the sample preparation technique. - Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. - Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled.	- Sub-sampling techniques of soils and rock chips were not completed in the field, however standard sub-sampling and sample preparation techniques were under taken at ALS Laboratories in Orange, NSW. These procedures are considered appropriate for this stage of exploration. - For Soil Samples: ALS Prep-41 for soils includes drying at <60°C and sieving to -180 µm (80 mesh), with both fractions retained. - For Rock Samples: CRU-21 and PREP-31 techniques include a coarse crush followed by a crushing to ~70% passing 2 mm, riffle splitting 250 g, and pulverising to ~85% passing 75 µm. - ALS follows internal QC protocols to ensure representativity of splits and pulps. <i>Historic data:</i> Impact Minerals' drill, soil and rock-chip samples were prepared at ALS Laboratories using standard crushing and pulverising protocols. QA/QC during historic programs included insertion of certified reference standards, blanks and duplicates at regular intervals. Kuniko has reviewed available QA/QC summaries and considers the procedures appropriate for the style of mineralisation. Kuniko did not supervise the original field sampling or sample preparation.
Quality of assay data and laboratory tests	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. - Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	- Soils: analysed using AuME-TL44, an aqua regia digestion with ICP-MS finish providing low-level gold and a broad suite of multi-elements at trace detection levels. Appropriate for regolith geochemistry and early-stage exploration. - Rock chips: analysed using ME-MS61, a four-acid near-total digestion with ICP-MS/AES finish, providing very low detection limits and suitability for mapping subtle bedrock geochemical patterns. - Company-inserted QA/QC included OREAS 262 and OREAS 508 CRMs, blanks, and duplicates at regular intervals. - ALS conducts internal QC including blanks, checks, replicates, and standards. <i>Historic data:</i> Assays were completed by ALS using 30 g fire assay for gold (Au-AA25) and multi-element ICP-AES and ICP-MS suites (ME-ICP61 / ME-MS61) for silver and base metals. These are considered total digestion assays appropriate for reporting VMS and epithermal mineralisation. Impact's QA/QC programs included CRMs, blanks, field duplicates and laboratory duplicates. Kuniko has reviewed documentation supplied by Impact and considers the analytical methods and QA/QC performance suitable for reporting under JORC (2012).



ASX Release

26.11.2025

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- Field data reviewed and validated by the supervising geologist. - Data imported and transferred electronically. - Laboratory results have not been received at the time of this release, but will be validated by a competent person and checked against standards and duplicates. - No new drilling was undertaken. <i>Historic data:</i> Significant intersections and sample results have been cross-checked against original Impact Minerals announcements. Primary data from historic drilling and surface sampling were stored in Impact's geological database. Kuniko has verified material intervals against the public record but has not re-sampled historic drill core or rock-chip sites.
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	- Soil sample locations were recorded using handheld GPS, +/- 3 m accuracy - Grid system used: WGS84 UTM Z 55S - Government topographic maps used <i>Historic data:</i> Drill-hole collars and surface samples reported historically by Impact were surveyed using handheld GPS with typical accuracy of ± 5 m. Grid system was MGA94 Zone 55. Kuniko has reviewed collar and sample locations as published and considers positional accuracy adequate for reporting Exploration Results.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- Soils were systematically sampled across the prospective areas; 50 m sample spacing on a 100 m line spacing. Considered adequate for early-stage exploration. - Rock chip samples were taken selectively where outcrop was available. - No new drilling was undertaken, no compositing. <i>Historic data:</i> Soil sampling completed historically by Impact Minerals was conducted at nominal 50–100 m spacing on grid lines 100–200 m apart. Drilling density varied from 20–40 m spacing at Commonwealth Main Shaft to wider-spaced reconnaissance drilling at Silica Hill and regional prospects.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	Sampling lines were oriented E-W, perpendicular to the N-S striking geological feature of interest.
Sample security	The measures taken to ensure sample security.	Samples were labelled in the field with unique Sample ID and GPS coordinates and stored in locked location; samples delivered by company personnel to ALS (Orange) stored in locked yard; batch tracking maintained.



ASX Release

26.11.2025

Criteria	JORC Code explanation	Commentary
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	- The soil sampling program has been planned and reviewed by the company's Competent Person. - No results have been returned and no external audits have been completed at this time.



Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- Commonwealth Project: Five Exploration Licences covering ~315 km². 100% held by Endeavour Minerals Pty Ltd, a subsidiary of Impact Minerals Ltd. - License numbers: EL8212, EL8252, EL8504, EL8504 and EL8505. - The Commonwealth Project is subject to a binding earn-in and joint-venture agreement between Kuniko Limited and Impact Minerals Limited (ASX: IPT). Under the agreement, Kuniko may earn up to a 70% interest in the Project by meeting staged exploration expenditure commitments and cash/share payments to Impact Minerals. All historic drilling and surface sampling results in this announcement were generated by Impact Minerals prior to Kuniko's involvement. During the earn-in period, Impact Minerals (through its subsidiary Endeavour Minerals Pty Ltd) remains the registered tenement holder and operator of record for statutory purposes, while Kuniko funds and manages the current exploration programs in coordination with Impact Minerals. All tenure remains in good standing and there are no known impediments to continued exploration. - No Aboriginal or heritage sites recorded; tenure in good standing; no known impediments.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	- Extensive historic exploration was undertaken by Impact Minerals Ltd between 2016 and 2023, including 87 RC and diamond drill holes at Commonwealth, Silica Hill and regional prospects; systematic soil sampling across multiple grids; and rock-chip sampling of outcrops and veining at Welcome Jack, Geenobbys, Gladstone and other prospects. 66 holes completed historically along 300 m strike between Commonwealth Main Shaft and Commonwealth South (average depth 53 m). - Historic geophysical datasets acquired include gravity, IP, MLEM, FLEM, SAM and airborne magnetic data. All assay results referenced in this announcement originate from Impact Minerals' published drilling and sampling programs. - The deposit area has been well soil sampled over the 2.5km strike.
Geology	Deposit type, geological setting and style of mineralisation.	Gold-rich VMS deposits at and below contact of porphyritic rhyolite and overlying volcanosedimentary rocks, possibly overprinted by epithermal mineralisation.



ASX Release

26.11.2025

Criteria	JORC Code explanation	Commentary
Drillhole Information	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - easting and northing of the drill hole collar - elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth - hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	<i>Historic drilling:</i> Full drill-hole collar information for the historic drilling referred to in this announcement has previously been reported by Impact Minerals Ltd in ASX announcements dated 2 September 2016, 1 February 2018, 22 August 2019 and 29 August 2023. The Competent Person considers re-tabulation unnecessary as no new drilling is reported, and all intervals quoted are unchanged from the original public disclosures.
Data aggregation methods	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	Not applicable; no new results reported in this release.
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg ‘down hole length, true width not known’).	Not applicable; No new drilling data
Diagrams	Appropriate maps and sections and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	- Plan view maps of the completed soil samples at Geenobby and Gladstone prospects are provided in the release containing pertinent location and status information. - An overview map of the Commonwealth & Silica Hill project and license areas are included for locational reference.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	- This release includes selected historical assay results now reported by Kuniko under Listing Rule 5.7. No new drilling or sampling results completed by Kuniko are included. - This announcement includes selected examples from a large historical dataset.



ASX Release

26.11.2025

Criteria	JORC Code explanation	Commentary
		Kuniko has reviewed all available results and considers the quoted intervals to be representative of the range of grades and styles present in the system. • Comprehensive datasets are available in the original Impact Minerals announcements referenced throughout. • Balanced reporting in regards to where samples have been taken or not taken on the planned soil grids.
Other substantive exploration data	• <i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	• Assessment of additional data ongoing; not material at time of reporting.
Further work	• <i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> • <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	• Further work to include interpretations and reporting of assay results once returned • Potential RC drilling on Geenoby and Gladstone prospects dependent on results • Refining drill targets and drilling preparations at Commonwealth and Silica Hill.



ANNEXURE 2 – Historical Assay Tables (Drilling, Rock Chips & Soils)

Historical Drill-Hole Collar Table

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
CMIPT001	692277.8	6392647	347.446	DDH	130.2	60	240
CMIPT002	692494.4	6393016	400.053	DDH	303.8	60	315
CMIPT003	692140.5	6392868	354.642	RC	62	70	240
CMIPT004	692207.6	6392909	356.246	DDH	147.5	60	235
CMIPT005	692317.2	6392626	359.333	RC	108	58	240
CMIPT006	692297.3	6392959	375.543	DDH	324	70	240
CMIPT007	692118.4	6392614	326.974	DDH	150.9	66	240
CMIPT008	692408.3	6392686	362.873	DDH	314.9	70	240
CMIPT009	692353.7	6392608	365.037	RC	160	60	240
CMIPT010	692203.1	6392931	354.925	RC	150	63	225
CMIPT011	692408.3	6393018	404.61	RC	189	60	250
CMIPT012	692218.8	6392865	349.658	DDH	109.7	55	240
CMIPT013	692128.1	6392956	355.861	RC	148	50	225
CMIPT014	692292.3	6392695	345.1	RC	118	60	240
CMIPT015	692292.9	6392726	339.64	DDH	129.5	60	240
CMIPT016	692307.2	6392663	354.203	RC	112	57	240
CMIPT017	692352.5	6392609	364.817	RC	117	49	240
CMIPT018	692234	6392873	354.689	RC	129	68	240
CMIPT019	692212.1	6392995	365.965	DDH	193.6	58	225
CMIPT020	691682	6393753	408.718	RC	112	53	240

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
CMIPT021	692211.9	6392912	356.638	DDH	183.8	74	235
CMIPT022	692347.1	6392583	359.838	DDH	134.3	59	240
CMIPT023	692294.6	6392695	345.497	DDH	126.4	68	250
CMIPT024	692498.4	6393012	398.852	DDH	215.6	45	95
CMIPT025	692351.4	6392611	365.242	DDH	125.7	45	240
CMIPT026	692352.7	6393037	400.288	DDH	206.5	45	325
CMIPT027	693499.6	6392467	380.426	RC	120	55	285
CMIPT028	693533.5	6393318	492.318	RC	159	55	270
CMIPT029	693387	6393310	563	RC	151	50	270
CMIPT030	692181.2	6392428	317.859	RC	249.3	60	275
CMIPT031	692251.7	6392910	365.253	RC	120	65	243
CMIPT032	692293.5	6392693	345.883	RC	142	65	210
CMIPT033	692496.8	6392785	360.483	DDH	186.4	65	270
CMIPT034	692488.8	6393014	401.304	DDH	226	52	230
CMIPT035	692459.2	6393717	599.589	DDH	99	55	285
CMIPT036	691911.5	6393592	512.513	RC	130	67	205
CMIPT037	691745.7	6393591	458.216	RC	140	75	205
CMIPT038	692056.4	6393884	406.97	RC	150	45	70
CMIPT039	692104.8	6392739	334.2	RC	159	45	245
CMIPT040	692456	6393717	602	DDH	351	55	285
CMIPT041	692348.2	6392581	359.943	RC	140	66	240
CMIPT042	692350.9	6392602	364.934	RC	119	40	240
CMIPT043	692402.8	6393018	405.14	DDH	208.7	45	270
CMIPT044	692488.8	6393014	401.304	RC	150	45	260
CMIPT045	693449.5	6392693	386.364	RC	118	60	270
CMIPT046	692372.6	6393023	401.59	DDH	213.3	55	280
CMIPT047	693390.9	6393311	534.958	DDH	542.1	50	270



ASX Release

26.11.2025

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
CMIPT048	692375	6393025	404	DDH	222	65	299.3
CMIPT049	692408	6393018	404	DDH	212.3	55	254.3
CMIPT050	692341	6393008	390.653	DDH	356.6	57	230.3
CMIPT055	692255	6392813	341.254	RC	96	65	310
CMIPT056	692387.5	6393021	402.32	RC	174	55	270
CMIPT057	692412.1	6393020	404.83	RC	60	70	245
CMIPT058	692412.2	6393019	404.948	RC	198	80	245
CMIPT051	692431.6	6393317	551.013	DDH	271.9	47	200.3
CMIPT059	692388.3	6393020	402.418	RC	60	70	320
CMIPT060	692388.6	6393020	402.375	RC	93	75	322
CMIPT062	692389.8	6393021	402.509	RC	59	75	346
CMIPT061	692342.7	6393009	390.586	DDH	170	52	280.1
CMIPT063	692388.2	6393021	402.317	DDH	199.2	70	302
CMIPT064	692388.2	6393022	402.314	DDH	252.45	70	330
CMIPT052	693660.4	6393306	475.227	RC	149	47	275
CMIPT053	693533.1	6393319	492.488	RC	141	75	270
CMIPT054	693534.4	6393319	492.376	RC	81	70	110
CMIPT065	692389.6	6393021	402.617	DDH	159.2	55	325
CMIPT066	692392.1	6393021	402.815	DDH	177.3	70	355
CMIPT067	692338.7	6393011	390.563	DDH	151.7	60	25
CMIPT068	692139	6393064	384	DDH	250	65	245.3
CMIPT069	692393	6393022	402.815	DDH	171	45	320.3
CMIPT070	692340	6393012	391	DDH	161.9	45	280.3
CMIPT071	692418	6392990	400	DDH	173.3	60	318
CMIPT075	692421.6	6392990	391.56	DDH	57	76	350.5
CMIPT073	692359.8	6393031	399.526	DDH	158.1	60	227
CMIPT074	692360.8	6393032	399.509	DDH	169.5	60	199.5
CMIPT072	692790.5	6392944	388.384	DDH	474.65	55	300

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
CMIPT076	692423.8	6392990	391.627	DDH	78	75	20
CMIPT077	692360.2	6393033	399.679	DDH	197.6	65	185
CMIPT078	692419.1	6392993	391.788	DDH	191	76	338.5
CMIPT079	693291.8	6393767	483.0927	DDH	551.6	55	240.5
CMIPT080	692499	6392785	359.698	DD	368.58	55	345.3
CMIPT081	692423.6	6392989	390.663	DD	238.58	75	230.3
CMIPT082	692248.4	6392915	364.164	DD	133	58	242.3
CMIPT083	692248.7	6392914	364.209	DD	166.7	59	232.3
CMIPT084	692203.4	6392927	354.582	DD	74.2	50	250.3
CMIPT085	692248.9	6392812	340.372	DD	104.6	49	245.3
CMIPT086	692358.8	6392611	365.593	DD	131.2	54	239.3
CMIPT087	692359.2	6392612	365.669	DD	135.3	58	230.3
CCH1	692253	6392672	341.491	RC	41	60	251
CM1	692228.1	6392945	360.469	DDH	158	74	250
CM2	692261.9	6392924	369.183	DDH	143	70	254
CM3	692516.2	6392382	328.547	DDH	150	70	250
CM4	692360.3	6392639	368.492	DDH	160	55	250
CM85-1	692194.4	6392874	313.97	UGFS	7	1	258.5
CM85-2	692193.9	6392875	313.97	UGFS	3	11	114
CM85-3	692177.6	6392901	317.59	UGFS	6	15	315.5
CM85-4	692177.5	6392901	317.59	UGFS	4	60	65
CW1	692205.7	6392811	335.522	DDH	83.6	60	251
CW10	692228.9	6392736	329.753	DDH	30.2	60	251
CW11	692224.3	6392753	328.918	DDH	13.78	60	251
CW12	692209.5	6392744	330.186	DDH	20	90	0
CW13	692241.8	6392711	332.998	DDH	70.01	60	251
CW14	692232.5	6392711	332.424	DDH	52.24	60	251
CW15	692221.1	6392710	331.692	DDH	31	60	251



ASX Release

26.11.2025

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
CW16	692267.8	6392654	346.914	DDH	39.15	60	251
CW17	692261.6	6392666	346.317	DDH	43.63	60	251
CW18	692242.6	6392659	346.313	DDH	31.48	60	251
CW19	692266.9	6392624	355.626	DDH	27.33	60	251
CW2	692201.5	6392795	335.041	DDH	73.6	60	251
CW20	692278.3	6392645	347.271	DDH	57.9	60	251
CW21	692268	6392614	352.063	DDH	30.17	60	251
CW22	692270.2	6392587	354.46	DDH	28.88	60	251
CW23	692209.2	6392785	334.861	DDH	40.78	60	251
CW24	692212.1	6392767	331.348	DDH	24.78	60	251
CW25	692203.6	6392765	330.857	DDH	19.7	60	251
CW26	692229	6392775	332.201	DDH	98.48	60	251
CW27	692238.8	6392830	344.636	DDH	46.82	60	246
CW28	692225.7	6392851	347.426	DDH	55.15	60	246
CW29	692217.1	6392908	357.38	DDH	71.2	60	246
CW3	692249.8	6392714	333.012	DDH	68.2	60	251
CW30	692200.6	6392920	354.392	DDH	68	60	246
CW4	692216.8	6392793	336.82	DDH	58.1	60	251
CW5	692220.9	6392770	331.005	DDH	80	60	251
CW6	692244.9	6392746	331.923	DDH	49.42	60	251
CW7	692287.4	6392620	355.626	DDH	71.3	60	251
CW8	692264.1	6392640	346.764	DDH	50.2	60	251
CW9	692259.2	6392648	346.814	DDH	62	60	251
DDH52C1	692210.3	6392909	356.27	DDH	85.65	79	248
DDH52C2	692204.4	6392926	354.392	DDH	109.7	74	260
DDH52C3	692243.8	6392877	356	DDH	131.1	74	254
ECW-10	692105.6	6392682	328.904	AC	7	90	0
ECW-11	692103.5	6392694	329.077	AC	10	90	0

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
ECW-12	692118.7	6392687	329.091	AC	7	90	0
ECW-13	692111.1	6392696	329.263	AC	7	90	0
ECW-14	692099.8	6392752	335.063	AC	9	90	0
ECW-15	692104.8	6392739	334.605	AC	24	90	0
ECW-16	692109.1	6392727	334.428	AC	12	90	0
ECW-17	692118.3	6392737	334.819	AC	6	90	0
ECW-18	692132.5	6392730	334.849	AC	9	90	0
ECW-7	692132.8	6392686	329.34	AC	18	90	0
ECW-8	692125	6392714	334.561	AC	21	90	0
ECW-9	692126.5	6392674	328.907	AC	12	90	0
EMC-1	692199.9	6392814	335.65	RC	24	45	244.5
EMC-2	692171.9	6392937	351.299	RC	7	55	244.5
EMC-3	692218.9	6392763	330.916	RC	59	90	0
EMC-4	692168.4	6392880	340.916	RC	58	75	244.5
EMC-5	692175	6392948	355.299	RC	64	70	251
EMC-6	692210.2	6392888	353.374	RC	61	70	251
PHC1	692116.1	6392873	352.626	PER	70	60	251
PHC10	692182.1	6392778	338.341	PER	26	60	251
PHC2	692193.5	6392785	335.648	PER	24	60	251
PHC3	692238.5	6392727	331.372	PER	70	60	251
PHC4	692267.1	6392676	341.636	PER	76	60	249
PHC5	692253.6	6392672	341.496	PER	60	60	250
PHC6	692267.8	6392642	347.146	PER	60	60	251
PHC7	692367.1	6392448	329.805	PER	78	60	242
PHC8	692392.3	6392395	323.379	PER	43	60	243
PHC9	692221.9	6392642	343.848	PER	60	60	70
WPH1	692144.2	6392810	344.967	RC	51	70	246
WPH2	692105.5	6392917	354.484	RC	51	70	246



ASX Release

26.11.2025

Hole ID	Easting	Northing	RL	Hole Type	Total Depth	Dip	Azimuth
WPH3	692193.7	6392948	355.875	RC	54	70	166
WPH4	692141.5	6392951	354.861	RC	21	70	246
WPH5	692220.6	6392997	367.904	RC	42	70	166
WPH6	692280.3	6392526	339.194	RC	45	70	246
WPH7	692377.1	6392423	328.8	RC	51	70	246
WPH8	692405.3	6392370	321.38	RC	48	70	246
ZC1	692168.7	6392904	324.59	UGFS	3.8	0	112
ZC1113	692175.3	6392898	316.09	UGFS	6.1	0	107
ZC1417	692180.4	6392887	316.29	UGFS	8.51	0	109.5
ZC1820	692189	6392872	312.47	UGFS	7.47	13.5	111
ZC2	692178.1	6392883	325.99	UGFS	8.8	0	111
ZC3	692183.2	6392882	326.39	UGFS	3.96	0	111
ZC4	692182.4	6392883	326.39	UGFS	4.57	0	111
ZC5	692184.2	6392881	322.57	UGFS	3.35	0	111
ZC6	692184.1	6392875	322.57	UGFS	7.31	0	112.5
ZC7	692185.6	6392872	322.57	UGFS	7.31	0	92



Historical Significant Drill Intersections - Summary Table

Hole ID	From	To	Interval	Au g/t	Ag g/t	Zn %	Pb %	Cutoff	Prospect
CMIPT011	122	170.6	48.6	0.52	137.0	0.10	NSA	10 g/t Ag	Silica Hill
<i>including</i>	147.7	149.45	1.75	1.78	1785.0	0.55	0.23	100 g/t Ag & 0.5 g/t Au	
<i>also including</i>	148.12	149	0.88	2.35	3145.7	1.00	0.41	1500 g/t Ag	
	157.6	170.6	13	1.46	112.1	0.21	0.11	0.1 g/t Au	
<i>including</i>	157.6	160.5	2.9	0.57	406.0	0.15	0.07	50 g/t Ag	
<i>also including</i>	158.4	159.36	0.96	0.78	729.2	0.17	0.09	150 g/t Ag	
<i>also including</i>	160	164	4	1.49	103.8	0.32	0.16	0.5 g/t Au	
<i>also including</i>	167.5	170.6	3.1	2.62	17.6	0.30	0.14	0.5 g/t Au	
<i>also including</i>	169.5	170.6	1.1	4.68	23.3	0.64	0.24	1 g/t Au	
CMIPT017	88	95	7	25.50	62	3.80	1.60	5 g/t Au	Commonwealth South
<i>including</i>	90	94	4	41.80	93.0	5.50	2.30	20 g/t Au	
<i>including</i>	91	92	1	61.00	140.0	5.90	2.70	40 g/t Au	
CMIPT031	91	98	7	6.32	496.68	7.25	2.87	1 g/t Au	Main Shaft
<i>including</i>	92	95	3	10.61	571.33	7.83	2.17	5 g/t Au	
<i>also including</i>	95	96	1	2.52	979.00	8.25	4.42	800g/t Ag	
CMIPT077	166.7	189.2	22.5	1.73	276	0.22	0.14	0.1 g/t Au & 10 g/t Ag	Silica Hill
<i>including</i>	167.4	168.2	0.8	0.72	1070	0.27	0.13	1000 g/t Au Cutoff	
<i>also including</i>	174.43	175.25	0.82	1.24	2810	0.48	0.40	1000 g/t Au Cutoff	
<i>also including</i>	184.35	188.5	4.15	5.56	153	0.77	0.55	5 g/t Au Cutoff	
<i>including</i>	184.35	184.55	0.2	11.55	601	1.76	0.69	10 g/t Au Cutoff	
<i>also including</i>	187.7	188.5	0.8	13.60	39.7	0.76	0.74	10 g/t Au Cutoff	



Historical Rock-Chip Sample Table

SampleID	Sample Type	Easting	Northing
3801	ROCK	692372	6392379
3802	ROCK	692348	6392425
3803	ROCK	692187	6392896
3804	ROCK	692166	6392893
3805	ROCK	692178	6392864
3806	ROCK	692185	6392741
3807	ROCK	692171	6392739
3808	ROCK	692223	6392705
3809	ROCK	692209	6392696
3810	ROCK	692215	6392689
3811	ROCK	692269	6392577
3812	ROCK	692179	6392797
10497	ROCK	693485	6392478
10498	ROCK	693400	6393300
10499	ROCK	693491	6392460
11151	ROCK	692143	6406274
11152	ROCK	692097	6406260
11153	ROCK	691979	6406253
11154	ROCK	691969	6406246
11155	ROCK	691859	6406256
11156	ROCK	691815	6406264
11157	ROCK	691789	6406271

SampleID	Sample Type	Easting	Northing
11158	ROCK	684276	6393629
11159	ROCK	684273	6393604
11160	ROCK	684129	6393883
11161	ROCK	689761	6404013
11162	ROCK	689737	6404052
11163	ROCK	689730	6404121
11164	ROCK	689692	6404257
11165	ROCK	695199	6397151
11166	ROCK	695189	6397145
11167	ROCK	695198	6397202
11168	ROCK	695189	6397189
11169	ROCK	695239	6397255
11170	ROCK	695276	6397214
11171	ROCK	695279	6397213
11172	ROCK	695200	6397175
11173	ROCK	689132	6398185
11174	ROCK	688774	6399412
11175	ROCK	688849	6398996
11176	ROCK	689566	6397039
11177	ROCK	689512	6396982
11178	ROCK	691489	6396682
11179	ROCK	691401	6397298
11180	ROCK	691394	6397295
11181	ROCK	691611	6397259
338801	ROCK	691880	6393565
338802	ROCK	691880	6393565

SampleID	Sample Type	Easting	Northing
338803	ROCK	691866	6393588
338804	ROCK	693411	6392496
338805	ROCK	693411	6392496
338806	ROCK	693411	6392496
338807	ROCK	693502	6392468
338808	ROCK	692086	6392493
338809	ROCK	692077	6392514
338810	ROCK	692330	6392777
338811	ROCK	692405	6392760
338812	ROCK	692627	6392683
338813	ROCK	693550	6393216
338814	ROCK	693549	6393350
338815	ROCK	693527	6393215
338816	ROCK	692186	6392859
765009	ROCK	693518	6393214
765010	ROCK	693322	6394066
765011	ROCK	693535	6393320
CJ01	ROCK	692161	6392920
CJ02	ROCK	692161	6392920
CJ16	ROCK	692404	6392422
CJ19	ROCK	692205	6392739
CJ20	ROCK	692186	6392734
CJ21	ROCK	692246	6392688
CJ22	ROCK	692253	6392684
CJ23	ROCK	691582	6393732
CJ24	ROCK	691794	6393375



ASX Release

26.11.2025

SampleID	Sample Type	Easting	Northing
CJ25	ROCK	691847	6393317
CJ26	ROCK	691852	6393296
CJ27	ROCK	691961	6393173
CJ28	ROCK	692180	6392891
CJ29	ROCK	692192	6392882
CJ30	ROCK	692264	6392750
CJ31	ROCK	692254	6392692
CJ32	ROCK	692249	6392685
CJ33	ROCK	692269	6392656
CJ34	ROCK	692279	6392665
CJ35	ROCK	692286	6392602
CJ36	ROCK	692293	6392609
CJ37	ROCK	692300	6392614
CJ38	ROCK	692302	6392616
CJ39	ROCK	692317	6392554
CJ40	ROCK	692428	6392392
CJ41	ROCK	692386	6392448
CM035R	ROCK	691800	6394300
CM051R	ROCK	691500	6394200
CM051R2	ROCK	691500	6394200
CM077R	ROCK	691600	6394100
CM119R	ROCK	691500	6393900
CM122R	ROCK	691850	6393500
CM126R	ROCK	691767	6393897
CM148R	ROCK	691750	6393800
CM157R1	ROCK	691638	6393728
CM157R2	ROCK	691638	6393728

SampleID	Sample Type	Easting	Northing
CM157R3	ROCK	691638	6393728
CM157R4	ROCK	691638	6393728
CM162R	ROCK	691350	6393700
CM165R	ROCK	691500	6393700
CM199R	ROCK	692000	6393600
CM218R	ROCK	691650	6393500
CM220R	ROCK	691739	6393516
CM223R	ROCK	691900	6393500
CM226R	ROCK	692000	6393500
CM267R	ROCK	691450	6393300
CM274R	ROCK	691750	6393300
CM277R1	ROCK	691859	6393291
CM277R2	ROCK	691859	6393291
CM277R3	ROCK	691859	6393291
CM298R	ROCK	691600	6393200
CM302R	ROCK	691800	6393200
CM304R	ROCK	691900	6393200
CM305R1	ROCK	691961	6393194
CM305R2	ROCK	691961	6393194
CM311R	ROCK	691500	6393100
CM319R	ROCK	691900	6393100
CM329R	ROCK	692250	6393100
CM330R1	ROCK	692300	6393100
CM330R2	ROCK	692300	6393100
CM334R	ROCK	692500	6393100
CM336R	ROCK	692600	6393100
CM385R	ROCK	692050	6393300

SampleID	Sample Type	Easting	Northing
CM390R	ROCK	692050	6393600
CM395R	ROCK	692050	6393700
CM397R	ROCK	692150	6393700
CM398R	ROCK	692050	6393400
CM405R	ROCK	692050	6393800
CM406R	ROCK	692100	6393800
CM415R	ROCK	692000	6393900
CM434R1	ROCK	692050	6394100
CM434R2	ROCK	692050	6394100
CM439R	ROCK	692300	6394100
CM442R	ROCK	692450	6394100
CM450R	ROCK	692184	6394196
CM457R	ROCK	691834	6394213
CM459R	ROCK	691900	6394300
CM461R	ROCK	691850	6394400
CM487R	ROCK	692400	6393200
CMA	ROCK	692281	6393075
CMB	ROCK	692281	6393075
CMRK-01	ROCK	692199	6393493
CMRK-02	ROCK	692299	6393491
CMRK-03	ROCK	692747	6393884
CMRK-04	ROCK	692988	6393916
CMRK-05	ROCK	691933	6393344
CMRK-06	ROCK	692106	6393184
CMRK-07	ROCK	692282	6393098
CMRK-08	ROCK	692818	6393184
CMRK-09	ROCK	692949	6393317



ASX Release

26.11.2025

SampleID	Sample Type	Easting	Northing
CMRK-10	ROCK	691672	6393397
CMRK17-01	ROCK	692186	6392859
CN03	ROCK	691598	6393472
CN04	ROCK	691664	6393649
CN05	ROCK	691655	6393856
CN06	ROCK	691658	6393859
CN07	ROCK	691665	6393855
CN08	ROCK	691634	6393742
CN09	ROCK	691635	6393743
CN1	ROCK	691737	6393507
CN10	ROCK	691636	6393744
CN11	ROCK	691637	6393745
CN12	ROCK	691497	6393740
CN2	ROCK	691811	6393374
CNK01	ROCK	661701	6352210
CNK02	ROCK	661701	6352209
CNK03	ROCK	661707	6352221
CNK04	ROCK	661708	6352221
CNK05	ROCK	661709	6352222
CNK06	ROCK	661786	6352202
CNK07	ROCK	661782	6352138
CNK08	ROCK	661688	6352090
CNK09	ROCK	661675	6352106
CP1	ROCK	691630	393720
CP2	ROCK	691630	393720
CRMJ01	ROCK	692440	6392800
CS	ROCK	692249	6392681

SampleID	Sample Type	Easting	Northing
DD01	ROCK	658172	6340496
DD02	ROCK	658174	6340495
DD03	ROCK	658204	6340492
DL001	ROCK	692105	6393688
DL002	ROCK	692400	6393700
DL003	ROCK	692700	6393800
DL004	ROCK	692700	6393800
DL005	ROCK	693000	6394000
DL006	ROCK	692950	6394000
DL007	ROCK	692824	6393995
DL008	ROCK	692700	6394000
DL009	ROCK	692650	6394000
DL010	ROCK	692500	6394000
DL011	ROCK	692260	6393983
DL012	ROCK	692260	6393983
GM01	ROCK	655389	6333329
GM02	ROCK	655378	6333338
GM03	ROCK	655382	6333339
GM04	ROCK	655386	6333356
GM05	ROCK	655287	6333344
GM06	ROCK	655333	6333360
GM07	ROCK	655389	6333331
GM08	ROCK	655403	6333249
GM09	ROCK	655370	6333246
GM10	ROCK	655288	6333285
JG001	ROCK	693123	6394282
JG002	ROCK	693119	6394292

SampleID	Sample Type	Easting	Northing
JG003	ROCK	693145	6394335
JG004	ROCK	693099	6394242
JG005	ROCK	693099	6394236
JG006	ROCK	693037	6394188
JG007	ROCK	693011	6394200
JG008	ROCK	693055	6394237
JG009	ROCK	693034	6394567
JG010	ROCK	693293	6394822
KW01	ROCK	639440	6392500
KW02	ROCK	639441	6392501
LHCM01	ROCK	692306	6392988
LHCM02	ROCK	692331	6392958
LHCM03	ROCK	692400	6393005
LHCM04	ROCK	692354	6393152
LHCM05	ROCK	692326	6393145
LHCM06	ROCK	692294	6393076
LHCM07	ROCK	692249	6392976
LHCM08	ROCK	692273	6392462
LHCM09	ROCK	692298	6392453
LHCM10	ROCK	692354	6392433
LHCM11	ROCK	692354	6392433
LHCM12	ROCK	691779	6392782
MNT01	ROCK	692074	6393046
MNT02	ROCK	692041	6393075
MNT03	ROCK	691997	6393109
MNT04	ROCK	691997	63931010
MNT05	ROCK	692024	6393124



ASX Release

26.11.2025

SampleID	Sample Type	Easting	Northing
MNT06	ROCK	692033	6393126
MNT07	ROCK	692035	6393128
MNT08	ROCK	692038	6393149
MNT09	ROCK	692002	6393150
MNT10	ROCK	692004	6393158
MNT11	ROCK	691990	6393164
MNT12	ROCK	691977	6393171
MNT13	ROCK	692004	6393209
NCP1	ROCK	N/A	N/A
PH01	ROCK	655825	6340364
PH02	ROCK	655824	6340362
PH03	ROCK	655811	6340318
PH04	ROCK	655825	6340307
PH05	ROCK	655805	6340298
PH06	ROCK	655759	6340291
PH07	ROCK	655701	6340089
PH08	ROCK	655697	6340079
PH09	ROCK	655698	6340067
PH10	ROCK	655683	6340054
PH11	ROCK	655686	6340045
PH12	ROCK	655630	6339897
R1	ROCK	692258	6392608
R2	ROCK	692223	6392639
RRC01	ROCK	693420	6391518
RRC02	ROCK	693397	6391549
RRC03	ROCK	693455	6391491
RRC04	ROCK	693413	6391531

SampleID	Sample Type	Easting	Northing
RRC05	ROCK	693422	6391519
RRC06	ROCK	693139	6391733
RRC07	ROCK	693420	6391518
RRC08	ROCK	693420	6391518
RRC09	ROCK	693420	6391518
SC1	ROCK	692362	6392644
SC2	ROCK	N/A	N/A
SH1	ROCK	692413	6392976
SH2	ROCK	692413	6392976
SHH01	ROCK	692412	6393312
SHH02	ROCK	692428	6393304
SHMJ1	ROCK	692473	6393018
SHMJ10	ROCK	692398	6393061
SHMJ11	ROCK	692632	6392983
SHMJ12	ROCK	692665	6392974
SHMJ13	ROCK	N/A	N/A
SHMJ14	ROCK	692485	6393037
SHMJ2	ROCK	692473	6393018
SHMJ3	ROCK	692473	6393018
SHMJ4	ROCK	692473	6393018
SHMJ5	ROCK	692473	6393018
SHMJ6	ROCK	692526	6393041
SHMJ7	ROCK	692272	6393041
SHMJ8	ROCK	692345	6393037
SHMJ9	ROCK	692368	6393079
SHT01	ROCK	692388	6393338
SHT02	ROCK	692407	6393324

SampleID	Sample Type	Easting	Northing
SHT03	ROCK	692375	6393377
SHT04	ROCK	692356	6393395
SHT05	ROCK	692358	6393410
SHT06	ROCK	692349	6393430
SHT07	ROCK	692343	6393445
SHT08	ROCK	692331	6393479
SHT09	ROCK	692326	6393457
SHT10	ROCK	692322	6393503
SHT11	ROCK	692296	6393520
SL001	ROCK	692655	6393111
SL002	ROCK	692750	6393100
SL003	ROCK	692890	6393221
SL004	ROCK	692850	6393200
SL005	ROCK	692900	6393400
SL006	ROCK	692950	6393400
SL007	ROCK	692883	6393486
SL008	ROCK	692750	6393500
SL009	ROCK	692750	6393300
SL010	ROCK	692700	6393300
SL011	ROCK	692636	6393327
SM01	ROCK	654719	6337063
SM02	ROCK	654760	6336978
SM03	ROCK	654777	6337009
SM04	ROCK	654795	6336889
SM05	ROCK	654796	6336889
SM06	ROCK	654845	6337029
SM07	ROCK	654846	6337031



ASX Release

26.11.2025

SampleID	Sample Type	Easting	Northing
SM08	ROCK	655051	6337267
SM09	ROCK	654952	6337209
SM10	ROCK	654776	6337009
STR-01	ROCK	693909	6392184
STR-02	ROCK	693909	6392184
STR-03	ROCK	693909	6392184
STR-04	ROCK	693909	6392184
STR-05	ROCK	693909	6392184
STR-06	ROCK	693919	6392227
STR-07	ROCK	693919	6392227
STR-08	ROCK	693919	6392227
STR-09	ROCK	693919	6392227
STR-10	ROCK	693919	6392227
STR-11	ROCK	693919	6392227
SWCM01	ROCK	692319	6392967
SWCM02	ROCK	692155	6392930
SWCM03	ROCK	692153	6392928
SWCM04	ROCK	692119	6392960
SWCM05	ROCK	692114	6392990
SWCM06	ROCK	692002	6392925
SWCM07	ROCK	692250	6392681
SWCM08	ROCK	692251	6392675
TDT1	ROCK	691542	6393948
TDT2	ROCK	691504	6393992
WA1	ROCK	691504	6393992
WJJ-01	ROCK	693519	6393930
WJJ-02	ROCK	693520	6393930

SampleID	Sample Type	Easting	Northing
WJJ-03	ROCK	693511	6393937
WJJ-04	ROCK	693508	6393931
WJJ-05	ROCK	693498	6393938
WJJ-06	ROCK	693431	6394104
WJJ-07	ROCK	693431	6394100
WJJ-08	ROCK	693283	6394671
WJJ-09	ROCK	693297	6394802
WJJ-10	ROCK	693541	6393778
WJJ-11	ROCK	693545	6393783
WJR 001	ROCK	693376	6393605
WJR 002	ROCK	693375	6393602
WJR 003	ROCK	693307	6393610
WJR 004	ROCK	693657	6393700
WJR 005	ROCK	693571	6393796
WJR 006	ROCK	693290	6393802
WJR 007	ROCK	693606	6393915
WJR 008	ROCK	693630	6394008
WJR 009	ROCK	693458	6393997
WJR 010	ROCK	693245	6394000
WJR 011	ROCK	693107	6394001
WJRL01	ROCK	693533	6393326
WJRL02	ROCK	693609	6393289
WJRL03	ROCK	693642	6393853
WJRL04	ROCK	693668	6393812
WJRL05	ROCK	693566	6393806
WJRL06	ROCK	693506	6393760
WJRL07	ROCK	693618	6393292

SampleID	Sample Type	Easting	Northing
WJRL08	ROCK	693619	6393290
WJRL09	ROCK	693615	6393295
WJRL10	ROCK	693617	6393292
WKR-012	ROCK	694039	6392512
WKR-013	ROCK	694026	6392513
WKR-014	ROCK	694022	6392518
WKR-015	ROCK	694018	6392518
WKR-016	ROCK	693957	6392499
WKR-017	ROCK	693943	6392492
WKR-018	ROCK	694300	6392738
WL001	ROCK	693349	6393194
WL002	ROCK	693349	6393194
WL003	ROCK	693549	6392997
WL004	ROCK	693549	6392997
WL005	ROCK	693549	6392997
WL006	ROCK	693200	6393200
WL007	ROCK	693050	6393100
WL008	ROCK	693164	6393095
WL009	ROCK	693300	6393350
WL010	ROCK	693274	6393340
WL011	ROCK	693171	6393348
WM1	ROCK	693436	6392507
WM2	ROCK	693436	6392507
WM3	ROCK	693454	6392515
Y101	ROCK	693086	6392792
Y102	ROCK	693045	6392905
Y103	ROCK	693171	6392951



ASX Release

26.11.2025

SampleID	Sample Type	Easting	Northing
Y104	ROCK	693209	6392853
Y105	ROCK	693183	6393007
Y106	ROCK	693289	6393215
Y107	ROCK	693478	6393196
Y108	ROCK	693512	6393168
Y109	ROCK	693226	6393171
Y110	ROCK	694205	6393792
Y111	ROCK	694171	6393767
Y112	ROCK	693310	6393120
Y120	ROCK	693838	6392183
Y121	ROCK	693385	6392504
Y124	ROCK	693370	6392519
Y125	ROCK	693830	6392212
Y126	ROCK	693830	6392212
Y130	ROCK	693834	6392259
Y131	ROCK	693830	6392212
Y133	ROCK	693534	6392998
Y134	ROCK	693543	6393035
Y140	ROCK	693886	6391806
Y141	ROCK	693667	6393630
Y142	ROCK	693636	6393302
Y143	ROCK	693374	6392869
Y144	ROCK	693369	6392671
Y145	ROCK	693818	6392161
YG10a	ROCK	692185	6392905
YG10b	ROCK	692192	6392746
YG11	ROCK	692137	6392756

SampleID	Sample Type	Easting	Northing
YG12	ROCK	692382	6392376
YG13	ROCK	691847	6394265
YG14a	ROCK	692169	6392905
YG14b	ROCK	692221	6392686
YG15	ROCK	692227	6392694
YG16	ROCK	692210	6392682
YG17	ROCK	692279	6392557
YG18	ROCK	692289	6392590
YG2	ROCK	691565	6393978
YG3	ROCK	691580	6393977
YG5	ROCK	692276	6392641
YG7	ROCK	691672	6393702
YG8	ROCK	691688	6393614
YG9	ROCK	691502	6394069



ASX Release

26.11.2025

Historical Significant Rock Assays Summary Table

SampleID	Sample _Type	Easting	Northing	Au_ppm	Ag_ppm	Cu_ppm	Pb_ppm	Zn_ppm
10497	ROCK	693485	6392478	4.55	182	890	1860	1950
11152	ROCK	692097	6406260	9.51	215	444	864	234
11153	ROCK	691979	6406253	1.20	14.1	511	124	38
11155	ROCK	691859	6406256	0.23	17.85	68.1	840	7
11156	ROCK	691815	6406264	1.26	13.25	104.5	299	32
11157	ROCK	691789	6406271	1.90	32.7	180.5	1740	54
11161	ROCK	689761	6404013	1.81	0.82	10.6	54.1	242
338804	ROCK	693411	6392496	4.80	36.1	16.6	120.5	1000
338806	ROCK	693411	6392496	1.32	28.2	55.8	161.5	26
CM051R2	ROCK	691500	6394200	0.04	3.4	9350	249	572
CM157R1	ROCK	691638	6393728	0.08	25.2	7380	651	41500
CM157R2	ROCK	691638	6393728	0.08	46.5	35500	1760	7050
CM157R3	ROCK	691638	6393728	0.06	131	52400	1065	1905
CM157R4	ROCK	691638	6393728	0.07	28.3	14850	5970	23800
CM220R	ROCK	691739	6393516	0.30	48.2	61500	293	1605
CM277R1	ROCK	691859	6393291	0.04	2.9	8580	8	146
CM277R2	ROCK	691859	6393291	0.07	0.9	2340	15	256
CM277R3	ROCK	691859	6393291	0.04	3.1	8740	9	151
CMA	ROCK	692280.9	6393075	7.03	26.3	4360	29100	107000
CMB	ROCK	692280.9	6393075	8.08	20.2	10000	75500	256000
CMRK17-01	ROCK	692186	6392859	10.55	105	589	3040	2950
CN04	ROCK	691664	6393649	0.04	4.8	3150	1000	450

SampleID	Sample _Type	Easting	Northing	Au_ppm	Ag_ppm	Cu_ppm	Pb_ppm	Zn_ppm
CN05	ROCK	691655	6393856	0.02	0.33	17100	69.9	5000
CN06	ROCK	691658	6393859	0.13	0.65	5000	368	4120
CN08	ROCK	691634	6393742	0.17	58.3	115000	8960	1520
CN09	ROCK	691635	6393743	0.03	9.84	5000	1000	5000
CN10	ROCK	691636	6393744	0.13	26.9	14400	7580	18100
CN11	ROCK	691637	6393745	0.35	15.9	182000	1000	1890
CN12	ROCK	691497	6393740	0.04	0.2	225	32	112
CN2	ROCK	691810.9	6393374	0.03	4.83	4080	634	245
CNK02	ROCK	661701	6352209	0.03	65.8	10000	451	43
CNK03	ROCK	661707	6352221	0.04	78.6	10000	808	99
CS	ROCK	692248.9	6392681	0.98	28.3	432	4700	13800
GM01	ROCK	655389	6333329	0.04	100	10000	76.4	5060
GM07	ROCK	655389	6333331	0.03	11.65	10000	46.3	2740
KW01	ROCK	639440	6392500	2.48	219	31	286	35
KW02	ROCK	639441	6392501	1.04	136	34.7	2320	58
LHCM10	ROCK	692354	6392433	3.31	493	3030	12100	1475
LHCM11	ROCK	692354	6392433	0.17	53.8	65	5340	943
PH07	ROCK	655701	6340089	0.03	18.8	10000	19.9	10000
PH12	ROCK	655630	6339897	0.16	23.2	7620	16.9	4070
R1	ROCK	692257.9	6392608	0.93	14.8	226	1700	3420
STR-01	ROCK	693909	6392184	1.26	35	877	6190	1130
STR-02	ROCK	693909	6392184	6.27	120	4140	28300	658
STR-04	ROCK	693909	6392184	1.32	91.9	4050	6720	706
STR-05	ROCK	693909	6392184	2.28	76.3	3050	13700	486
STR-06	ROCK	693919	6392227	0.56	48.1	801	5120	377
STR-07	ROCK	693919	6392227	1.77	108	883	3410	807



ASX Release

26.11.2025

SampleID	Sample _Type	Easting	Northing	Au_ppm	Ag_ppm	Cu_ppm	Pb_ppm	Zn_ppm
STR-08	ROCK	693919	6392227	0.20	16.05	1030	9810	11300
STR-09	ROCK	693919	6392227	1.09	18.6	461	1555	501
STR-10	ROCK	693919	6392227	2.60	56.6	376	2270	185
STR-11	ROCK	693919	6392227	1.19	111	4050	15100	426
SWCM02	ROCK	692155	6392930	1.52	154	1340	29100	1070
SWCM03	ROCK	692153	6392928	23.60	38.8	2690	14850	3750
SWCM07	ROCK	692250	6392681	0.49	39.9	553	6860	19550
SWCM08	ROCK	692251	6392675	0.45	274	1400	115000	17550
TDT1	ROCK	691542	6393948	0.07	3.7	6430	345	556
TDT2	ROCK	691504	6393992	0.06	2.2	1890	24	5290
WJRL05	ROCK	693566	6393806	17.00	10.7	21	133	61
WM3	ROCK	693453.9	6392515	1.00	37.4	184	4200	1890



ASX Release

26.11.2025

Historical Soil-Sample Statistics Summary Table

Description	Au_ppb	Ag_ppm	Cu_ppm	Pb_ppm	Zn_ppm
Number of Samples	977	977	977	977	977
Minimum	0.1	0.014	2.2	3.38	6.4
Maximum	2461.2	100	1237.6	10000	3147
Mean	12.78	0.59	42.25	70.20	87.83