ASX and Media Release
28 November 2025

UPDATE ON DIVESTMENT OF NON-CORE ASSETS

Aldoro Resources Ltd ("**Aldoro**", "**the Company**") (**ASX: ARN**) refers to its announcements dated 17 September 2025 and 26 November 2025, the Notice of Annual General Meeting dated 14 October 2025 and the prospectus dated 14 October 2025, in respect to the sale agreements to divest its non-core assets; the Niobe, Narndee and Wyemandoo Projects, as well as EPL 7895 in Namibia, being part of the Kameelburg Project.

1. Sultan Resources Sale Agreement

As announced on 17 September 2025, the Company entered into a share and asset sale agreement with Sultan Resources Limited (ASX:SLZ) ("**Sultan**") pursuant to which the Company agreed to sell its interest in the Niobe and Narndee Project, together with its interest in EPL7895, to Sultan ("**Sultan Sale Agreement**"). The Sultan Sale Agreement was conditional upon Sultan shareholders approving the issue of consideration shares to the Company or its nominees, which were to be distributed to shareholders by Sultan ("**Distribution**").

At Sultan's annual general meeting held on 26 November 2025, the resolution for issue of consideration shares under the Sultan Sale Agreement was not approved. It is intended that Aldoro and Sultan will mutually terminate the Sultan Sale Agreement in advance of the end date for satisfaction of the conditions precedent (being 6 months from the date of the Sultan Sale Agreement).

As a result, Aldoro will retain its interest in the Niobe Project, Narndee Project and EPL 7895. The Board will continue to consider value-generating opportunities for Shareholders for these assets, which may include exploring alternative divestment opportunities or further exploration activities.

Consequently, the Board has resolved to withdraw Resolution 8 (Distribution of Sultan shares) at Aldoro's Annual General Meeting to be held today and withdraw the offer under the prospectus dated 14 October 2025 in respect of the Distribution.

A supplementary prospectus to give effect to the formal withdrawal of the offer under the prospectus will be released in due course and an updated Appendix 3A.5 to give effect to cancellation of the Distribution has been released with this announcement.

2. Coppermoly Sale Agreement

The sale agreement between Aldoro and Coppermoly Limited (**ASX:COY**) ("**Coppermoly**"), pursuant to which Aldoro has agreed to sell 100% of its interest in the Wyemdandoo Project to Coppermoly via the sale of its directly held interest in the Project and 100% of the issued capital in Altilium Metals Pty Ltd (**Altilium**), being the holder of the Wyemdandoo Project, as well as the shares in Gunex Pty Ltd ("**Gunex**") ("**Coppermoly Sale Agreement**"), is intended to proceed.

The Coppermoly Sale Agreement is conditional upon Altilium divesting of its interest in Gunex (which holds the Narndee Project). The Company is currently considering the most cost and time effective process for separating Altilium and Gunex and will continue to update shareholders on the progress of the Coppermoly Sale Agreement.

Authorised for and behalf of the Board,

Sarah Smith
Company Secretary

About Aldoro Resources

Aldoro Resources Ltd is an ASX-listed (***ASX: ARN***) mineral exploration and development company. Aldoro has a portfolio of critical minerals including rare earth, lithium, rubidium and base metal projects. The Company's suite of projects include the Kameelburg REE & Niobium Project in Namibia, the Wyemandoo lithium-rubidium-tungsten project (subject to sale to Coppermoly), the Niobe lithium-rubidium-tantalum project and the Narndee Igneous Complex project in Western Australia.