

Minerals 260

ASX: MI6

4.5Moz Bullabulling Gold Project

One of the leading
gold projects in
Australia



Luke McFadyen, CEO and Managing Director

December 2025

Minerals 260 is aiming to become a significant gold producer through the development of the 4.5Moz Bullabulling Gold Project

Corporate

- Acquired the Bullabulling Gold Project in April 2025 for AUD\$166.5M.
- Five substantial (>5%) shareholders.

Development

- Leveraging significant historical work.
- Targeting first production in 2028.

Leadership

- Chaired by Tim Goyder, ~50-year mining industry career, and substantial shareholder.
- Directors and Executives have a successful track record of value creation for shareholders.

Exploration

- Drilling to continue to target mineralisation at depth and along strike
- MRE update planned in CY2026.

Mineral Resource

- 130Mt @ 1.0g/t for 4.5Moz. Open pit table.
- Located on granted Mining Leases.

Catalysts

- Ongoing exploration results.
- PFS outcomes and Maiden Ore Reserve in mid-2026.

Minerals 260 (ASX: MI6) Corporate Overview

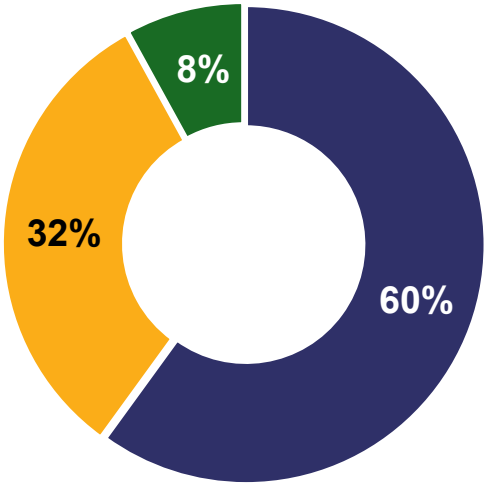
Corporate Structure¹

Shares on Issue	2,150M
Unlisted Options & Performance Rights	~53M
Share Price	34c
Market Capitalisation	~\$730M
Cash (end Sep 2025)	A\$43M
Debt	Nil

Substantial Shareholders²

Samuel Terry	7.4%
Tim Goyder, Chairman	7.3%
Franklin Templeton	5.8%
BlackRock	5.4%
REST Superannuation	5.0%
Top 20	~65%

Shareholder Profile



■ Institutions ■ Retail ■ Board & Management

Broker Research



¹ Share Price and Market Capitalisation as of 27 Nov 2025. ² Substantial shareholder information is based on the most recent substantial shareholder notice provided to the Company.

In 2025, Minerals 260 delivered on its commitment to rapidly progress
Bullabulling; 2026 will continue to build on this momentum

Minerals 260

Significant Announcements during 2025

Expected Announcements in 2026

ASX RELEASE | 14 January 2025 | ASX:MNI

Minerals 260

Transformational acquisition of the 2.3Moz Bullabulling Gold Project in Western Australia, one of Australia's largest undeveloped gold projects

HIGHLIGHTS

- Minerals 260 has executed binding documentation to acquire 100% of the Bullabulling Gold Project from Norton Gold Fields Pty Ltd, a wholly owned subsidiary of Zijin Mining Group Co. Ltd. With a JORC 2012 **PROBABLE Mineral Resource estimate of 108m @ 1.9 g/t Au for 2.3Moz**, Bullabulling is one of Australia's largest open pit mine near-term production gold resource.
- Cash consideration of A\$116.5 million plus A\$10 million of Minerals 260 shares represents an acquisition cost of A\$150 for 2.3Moz, exceptional value for an asset of this scale, location and quality.
- Mineral Resource is located on granted mining leases in the world class mineral jurisdiction of Western Australia and infrastructure-rich Cargelligo Region. Native Title Land Use Agreement is also in place.
- Previous metallurgical test work undertaken on Sampling and Feasibility Study levels showed that the deposit is amenable to conventional Carbon-In-Leach ("CIL") processing and the average gold recovery utilised for the resource was 87%.
- Strong foundations support the near-term production goal, including approximately 14,000 drill holes for 330,000 metres across the Project, along with significant metallurgical test work completed.
- Resource: highly prospective targets at depth and along strike, supports the plan to grow the Bullabulling mineral resource further.
- Minerals 260 plans to commence an 80,000 metres Reverse Circulation ("RC") and Diamond Core ("DC") and resource extension drilling campaign immediately after completion of the Proposed Transaction.
- Existing on-site infrastructure includes an exploration camp, administration office, water services to camp, refuelling tank and storage buildings.
- Meaningful historical production in the 1950s of ~33M oz of ore averaging ~73000 oz of gold when the gold price was ~A\$500 per ounce.
- Completion of the proposed acquisition and filing of the suspension in the Company's securities remains subject to Minerals 260 shareholder approval, regulatory approvals (including in compliance with the ASX Listing Rules), a successful equity raise and additional standard conditions for a transaction of this nature.
- Minerals 260 intends on funding the Proposed Transaction and working capital to progress the Project to a final investment decision via an equity raise to be conducted by way of a non-underwritten public offer. The equity raising will incorporate a pricing offer to existing shareholders located in Australia and New Zealand. Bell Potter Securities Limited and Argonaut Securities Pty Limited have been appointed Joint Lead Managers and the Company will provide further details of the equity raise in due course. Greenhill & Co. has been appointed financial advisor and Adams as legal advisor.

Footnote: Resources Reported for External Circulation
Refer to ASX announcement dated 7 February 2023 by Bullabulling Gold Pty Ltd (Formerly Bullabulling Gold Limited (ASX:MNI)).

Minerals 260 Limited ABN 54 432 764 911 | June 2, 2025 10:00 AM (GMT+08:00)
www.minerals260.com.au | 10 Box Hill, Victoria 3084 (AU)

Minerals 260

Minerals 260 Limited
ACN 650 766 911

PROSPECTUS

For an offer of up to 1,333,333,333 Shares at an issue price of \$0.12 each to raise up to A\$220 million (before costs) (Public Offer). The minimum subscription under the Public Offer is 1,686,666,667 Shares to raise A\$200 million (before costs).

This Prospectus also incorporates the Secondary Offer detailed in Section 3.

In compliance with Chapter 1 and 2

In addition to the purposes of raising funds under the Public Offer, this Prospectus is issued for the purpose of complying with the admission and quotation requirements under Chapters 1 and 2 of the Listing Rules following a change to the scale of the Company's activities.

Conditional Offers

The Offers are conditional upon certain events occurring. Please refer to Section 3.2 for further information.

The Offers are not underwritten.

Not for release to US wire services or distribution in the United States except by Minerals 260 to Approved US Investors

Not for distribution elsewhere outside Australia and the United States

ASX Code
MNI

Joint Lead Managers

BELL POTTER ARGONAUT

RELEASE | 14 April 2025 | ASX:MNI

Minerals 260

Minerals 260 Commences 80,000m Drilling Program at Bullabulling Gold Project

HIGHLIGHTS

- Minerals 260 has commenced its maiden drilling program at the Bullabulling Gold Project, located 25km south-west of Kalbarrie in the Eastern Goldfields region of Western Australia.
- Minerals 260 initially plans to drill 80,000m over the next six months, targeting multiple resource extension targets and along strike at depth as well as conducting RC drilling within the existing 2.3Moz Mineral Resource to upgrade confidence classifications (Figure 1 & 2).

Further Details

Minerals 260 Limited ("Minerals 260" or the "Company") (ASX: MNI) is pleased to advise that it has commenced its maiden drilling program at the 100% owned Bullabulling Gold Project in Western Australia.

The start of drilling follows significant early planning, including securing Permits of Work, appointing drilling contractors, and ensuring team members were ready to mobilise once the acquisition completed.

In addition, with the assistance of the Marlaya Shoshie Traditional Owners, the Company recently completed a heritage survey over all proposed drilling targets.

The Company will progressively increase the number of rigs on site and expects to complete the planned 80,000m of drilling by November, ahead of a Mineral Resource Estimate update in December 2025.

Figure 1 - Bullabulling representative long section showing modelled gold mineralisation

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ASX RELEASE | 4 June 2025 | ASX:MNI

Minerals 260

Bullabulling Gold Project Drilling Results

Minerals 260 intersects 62m @ 1.1 g/t Au

HIGHLIGHTS

- Assay results received from the first 10 holes at the Phoenix deposit from Minerals 260's maiden drilling campaign at the 2.3Moz Bullabulling Gold Project, including:
 - 42m @ 1.1 g/t Au from 180m in BBRC0016, including:
 - 1m @ 4.5 g/t Au from 160m
 - 1m @ 6.5 g/t Au from 170m and
 - 1m @ 23.5 g/t Au from 180m
 - 35m @ 1.3 g/t Au from 143m in BBRC0016, including:
 - 1m @ 8.5 g/t Au from 150m, and
 - 1m @ 22.5 g/t Au from 170m
 - 17m @ 1.1 g/t Au from 205m in BBRC0001, including:
 - 1m @ 6.5 g/t Au from 205m
 - 17m @ 1.0 g/t Au from 246m in BBRC0008, including:
 - 1m @ 5.5 g/t Au from 250m
 - 18m @ 1.0 g/t Au from 273m in BBRC0008, including:
 - 1m @ 10 g/t Au from 273m
 - 6m @ 2.3 g/t Au from 178m in BBRC0011
 - 1m @ 12.2 g/t Au from 180m in BBRC0016
- It is anticipated that these intercepts could potentially extend the depth of the current Phoenix resource, which contains 5300m at 1.1 g/t Au, with further drilling to test the extent of mineralisation at depth.
- Six drill rigs (four RC and two Diamond) are on site with assays pending for 51 holes (see Appendix 1 for assay details).
- 79 holes have been completed for 18,264m of drilling (67 RC holes for 14,646m; 1 RC/DC hole for 300m and 2 DC holes for 300m).
- Bullabulling Gold Project is 95km from Kalbarrie-Boulder in WA, and is located within granted Mining Leases.
- Minerals 260 initially plans to drill ~80,000m targeting multiple resource extension targets at depth and along strike as well as RC drilling of the existing 2.3Moz Mineral Resource Estimate to upgrade confidence classifications.

* True widths of mineralisation are estimated at between 65% and 95% of the reported drill-hole intervals.

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ASX RELEASE | 5 NOV 2025 | ASX:MNI

Minerals 260

Bullabulling resource update on track as drilling extends mineralisation at depth and along strike

New results include 10m @ 10.9 g/t Au at Phoenix and 5m @ 21.7 g/t Au at Dickinson

HIGHLIGHTS

Minerals 260 Limited (ASX:MNI) is pleased to report further results from its ongoing drilling program at the Bullabulling Gold Project, located 25km south-west of Kalbarrie in Western Australia, with the latest results continuing to support a potential increase in the current 2.3Moz Mineral Resource Estimate (MRE). Assays have been received for further 127 drill holes including 21 holes, including:

Phoenix Deposit (current resource 27Mt @ 1.1 g/t Au for 330k Oz Au)

- 12m @ 2.0 g/t Au from 220m in BBRC0289*

Extension

- 10m @ 2.4 g/t Au from 78m in BBRC0238, including:
 - 1m @ 17.1 g/t Au from 78m
- 10m @ 16.9 g/t Au from 260m in BBRC0239*, including:
 - 1m @ 8.5 g/t Au from 200m
- 16m @ 1.6 g/t Au from 182m in BBRC0324*
- 4m @ 3.9 g/t Au from 111m & 2m @ 8.9 g/t Au from 146m in BBRC0322*, including:
 - 1m @ 11.1 g/t Au from 113m, and
 - 1m @ 17.1 g/t Au from 146m
- 15m @ 2.2 g/t Au from 81m in BBRC0329*, including:
 - 1m @ 22.3 g/t Au from 81m

Bacchus Deposit (current resource 22Mt @ 1.3 g/t Au for 890k Oz Au)

Extension

- 8m @ 2.0 g/t Au from 160m and 16m @ 1.9 g/t Au from 283m in BBRC0030*, including:
 - 1m @ 17.1 g/t Au from 278m
- 4m @ 1.4 g/t Au from 138m in BBRC0297*, including:
 - 1m @ 31.1 g/t Au from 140m

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ASX RELEASE | 4 AUGUST 2025 | ASX:MNI

Minerals 260

Minerals 260 Appoints Chief Operating Officer and Chief Development Officer

Minerals 260 Limited (ASX:MNI) is pleased to announce the appointments of Mr John Jack Demerly as Chief Operating Officer and Mr Russell Brooks as Chief Development Officer, further strengthening the Company's executive team as it rapidly advances the development of the Bullabulling Gold Project in Western Australia.

Mr Jack Demerly – Chief Operating Officer

Mr Demerly is an experienced mining executive with over two decades of leadership across operations, project delivery and asset optimisation. He joins Minerals 260 following a successful career with BHP, OZ Minerals and Newcrest Mining.

He has held multiple senior operational and strategic roles, including as General Manager of BHP's (Formerly OZ Minerals') Compendium copper-gold mine in South Australia, Head of Technical Excellence at OZ Minerals and Manager – Mining Operations at Newmont's Calaca Project in NSW. He is currently Project Director at BHP's \$1 billion expansion of the PhosPhos Hill copper-gold mine in South Australia.

Mr Demerly holds a dual degree in Mining Engineering and Applied Geology, with multiple mine management accreditations across Australia.

As part of his appointment, and effective upon commencing, Mr Demerly will be granted 3,000,000 options exercisable at \$0.10 each, expiring three years from his commencement date, in accordance with the Company's Employee Share Incentive Plan.

Mr Russell Brooks – Chief Development Officer

Mr Brooks brings over a decade of multi-disciplinary and international experience across mining operations, project development, commercial management and corporate finance. He joins Minerals 260 following a successful career with BHP, OZ Minerals and KGO.

He has held senior leadership roles with OZ Minerals and BHP, including Head of Project Development and Strategy and Project Director. He has also held senior roles in leading significant projects from the study phase through to operations, including West Murrumbidgee (BHP/IOZ Minerals), Compendium (BHP/IOZ Minerals) and Newcrest (IOZ).

Mr Brooks will be responsible for managing the technical, financial, and environmental studies required to advance the Bullabulling Gold Project to operations, including working closely with Mr Demerly on effective operations readiness planning.

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ASX RELEASE | 7 OCTOBER 2025 | ASX:MNI

Minerals 260

Thick, shallow high-grade intercepts to support Bullabulling resource upgrade

New results include 10m @ 7.0 g/t Au, 7m @ 8.8 g/t Au and 32m @ 1.6 g/t Au

HIGHLIGHTS

Minerals 260 Limited (ASX:MNI) is pleased to advise that further results from its ongoing drilling program at the Bullabulling Gold Project, located 25km south-west of Kalbarrie in Western Australia, continue to support an increase in the current 2.3Moz Mineral Resource Estimate (MRE).

Assays have been received for a further 71 drill holes including 14 holes, including:

Bacchus Deposit (current resource 22Mt @ 1.3 g/t Au for 890k Oz Au)

Extension

- 6m @ 2.5 g/t Au from 88m, 16m @ 1.0 g/t Au from 260m and 12m @ 1.1 g/t Au from 281m in BBRC0016*, including:
 - 1m @ 13.5 g/t Au from 88m
- 16m @ 1.2 g/t Au from 146m in BBRC0239*
- 7m @ 8.8 g/t Au from 138m and 8m @ 3.1 g/t Au from 220m in BBRC0297*, including:
 - 3m @ 9.5 g/t Au from 167m
- 13m @ 3.1 g/t Au from 186m in BBRC0249*, including:
 - 3m @ 5.0 g/t Au from 172m
- 8m @ 1.3 g/t Au from 8m and 4m @ 8.7 g/t Au from 78m in BBRC0289*
- 7m @ 1.6 g/t Au from 138m and 8m @ 3.1 g/t Au from 220m in BBRC0297*, including:
 - 3m @ 20.0 g/t Au from 138m
- 7m @ 1.9 g/t Au from 44m and 8.2m @ 2.4 g/t Au from 89.4m in BBRC0002*
- 32m @ 1.4 g/t Au from 32m in BBRC0002*
- 3m @ 14.9 g/t Au from 25.6m in BBRC0003*, including:
 - 0.6m @ 45.0 g/t Au from 28m

Extension

- 15m @ 7.0 g/t Au from 254m in BBRC0261*, including:
 - 1m @ 20.1 g/t Au from 207m
- 4m @ 1.2 g/t Au from 90m in BBRC0297*
- 7m @ 2.1 g/t Au from 167m in BBRC0297*

* True widths of mineralisation are estimated at between 65% and 95% of the reported drill-hole intervals.

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ASX RELEASE | 13 OCTOBER 2025 | ASX:MNI

Minerals 260

Bullabulling metallurgical test work achieves +95% gold recovery

HIGHLIGHTS

- +95% gold recovery recorded at multiple, industrially typical grind sizes (100, 90, 75, 50µm) for samples with grades similar to the current estimate of 1.2 g/t Au.
- Results significantly outperformed the historical test work data which indicated gold recovery of 87%.
- Studies ongoing into the relationship between grind size and recovery to optimise plant design and project economics.
- Results highlight the ability to achieve high gold recovery at Bullabulling under optimised conditions.
- Bullabulling grade recovery model will be updated to incorporate results from Minerals 260 test work ahead of the updated Mineral Resource Estimate in December 2025 and PFS in mid-2026.

Table 1: Gold extraction results for BBRC0016 composite sample (24 hours)

Head grade (g/t Au)	Grind size (µm)	Recovery (%)
1.27	100	93.7
1.19	90	95.9
1.32	90	95.5
1.18	75	96.6
1.23	50	96.4

Table 2: Gold extraction results for BBRC0016 composite sample (24 hours)

Head grade (g/t Au)	Grind size (µm)	Recovery (%)
0.94	90	94.7
0.84	100	91.7
1.09	90	94.0
0.97	75	94.8
1.09	50	96.6

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Exploration Results

Project Updates

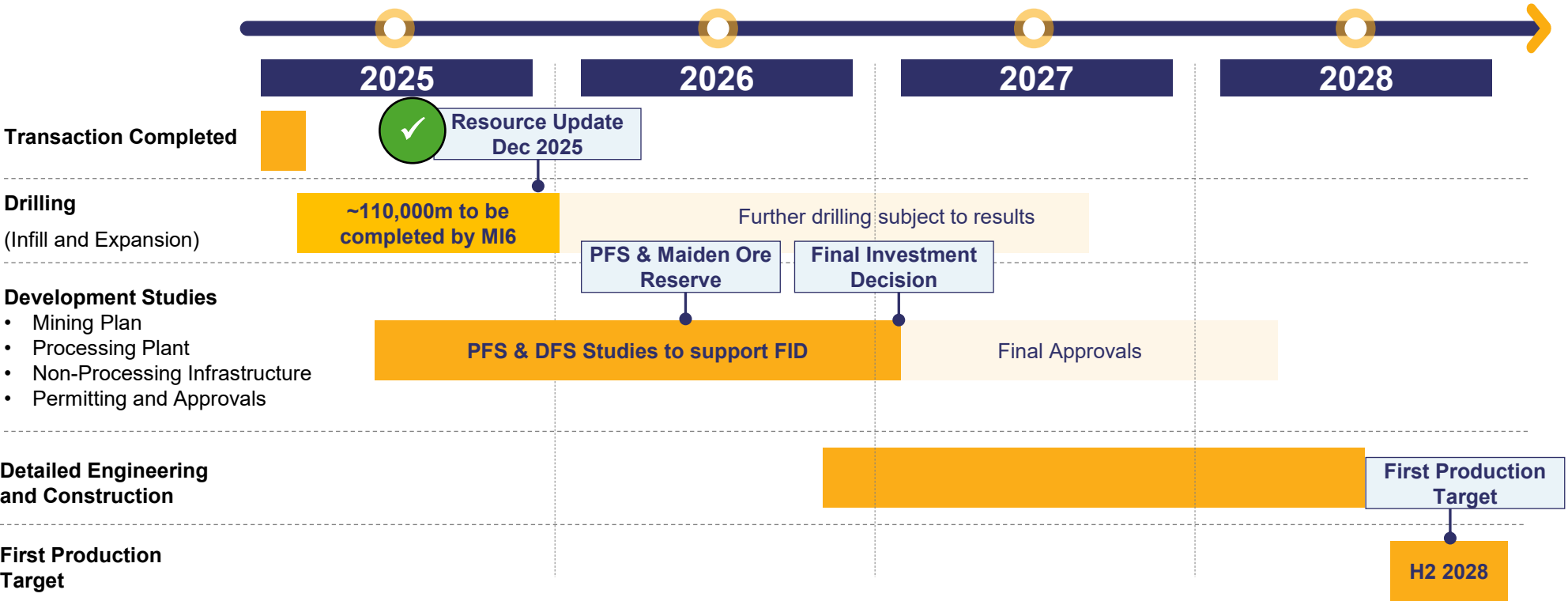
Outcomes of Pre Feasibility Study

Maiden Ore Reserve

Updated Mineral Resource Estimate

Drilling and an accelerated study phase will continue to de-risk and unlock value at Bullabulling

Indicative Development Plan¹



Historical Work

Accelerated drilling, study and permitting phases enabled by significant work already done, including:

- 1 ~530,000m from ~12,000 drill holes
- 2 Significant metallurgical testing
- 3 Previous feasibility studies
- 4 Native Title Land Use Agreement
- 5 Mineral Resources contained within granted mining leases

¹ Timing shown in the table is indicative only and may vary depending on drilling results, exploration and study outcomes, and financing.

Minerals 260 is led by an experienced and proven team

Board of Directors



Tim Goyder

Non-Executive Chairman

Chairman and major shareholder of Liontown Resources and DevEx Resources. Former Chairman and still major shareholder of Chalice Mining.



Luke McFadyen

CEO & Managing Director

Former Head of Strategy at OZ Minerals and previous Finance, Commercial and Strategy roles at South32, BHP, Syrah Resources.



David Richards

Non-Executive Director

Former MD of Minerals 260 and Liontown Resources. Discovered the Kathleen Valley and Buldania lithium deposits, and the Vera-Nancy gold deposit.



Emma Scotney

Non-Executive Director

Non-Executive Director of Santana Minerals and a Director of a private commercial cropping enterprise. Former NED of DeGrey Mining.



Stacey Apostolou

Non-Executive Director

Extensive experience in finance and commercial roles in the resources sector. Currently GM Corporate at DevEx Resources and NED at Lachlan Star.

Executives & Technical Advisors



Russell Brooks

Chief Development Officer

Experience in mining operations, project development and commercial management. Previous roles at BHP, OZ Minerals and IGO.



Jack Dermody

Chief Operating Officer

20+ years in operations and projects at Newcrest, OZ Minerals and BHP. Previously General Manager at Carrapateena (OZL/BHP) and Mining Operations Manager at Cadia (Newmont).



Matthew Blake

Exploration Manager

Experience across Australia and Africa in gold, iron ore and lithium. Roles at Liontown, Liatam, Alita Resources, Cape Lambert and Sinosteel.



Bruce Kendall

Advisor – Geology

30 years' experience and played key roles in the discovery of Tropicana Gold Mine, Julimar PGE-Ni and Coyote Gold deposits.



Jamie Armes

CFO and Company Secretary

Finance and governance executive, has served as Company Secretary, CFO and Financial Controller for several ASX-listed companies.

Located in the heart of the Eastern Goldfields, Western Australia

Bullabulling Gold Project Location



65km from Kalgoorlie, the Gold Capital of Australia



Proximate to power, roads, water and skilled labor



One of the best jurisdictions globally for mining investment¹



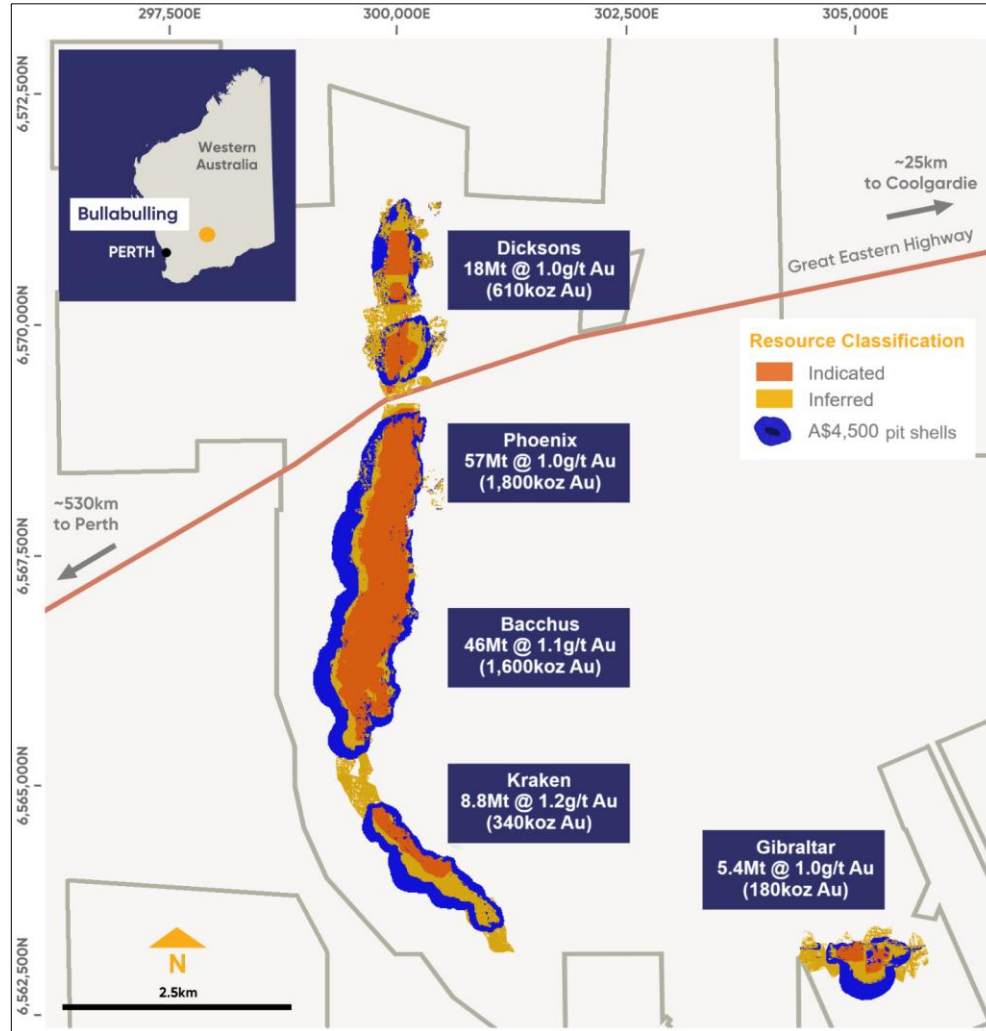
WA has 134 operating mines, 49 are gold mines that produce ~70% of Australia’s gold production



¹ Fraser Institute Annual Survey of Mining Companies 2023;

4.5 Moz Bullabulling Gold Project is one of Australia's leading gold projects

Bullabulling Gold Project



Project Summary

Tier 1 jurisdiction

- 65km from Kalgoorlie, the gold capital of Australia.
- 587sq km tenement package.
- Mineral Resources situated within granted mining leases.
- Native Title Land Use Agreement.

Mineral Resource & Exploration

- **Mineral Resource estimate of 130Mt @ 1.0g/t for 4.5Moz.**
- Numerous highly prospective targets at depth and along entire 8.5km strike.
- Free milling and conventional carbon-in-leach processing. 92% assumption in MRE.
- Regional exploration potential.

Infrastructure advantage

- Great Eastern Highway to the Project gate.
- Roads on tenure are in excellent condition.
- 45-minute drive from Kalgoorlie airport.

De-risked brownfields asset

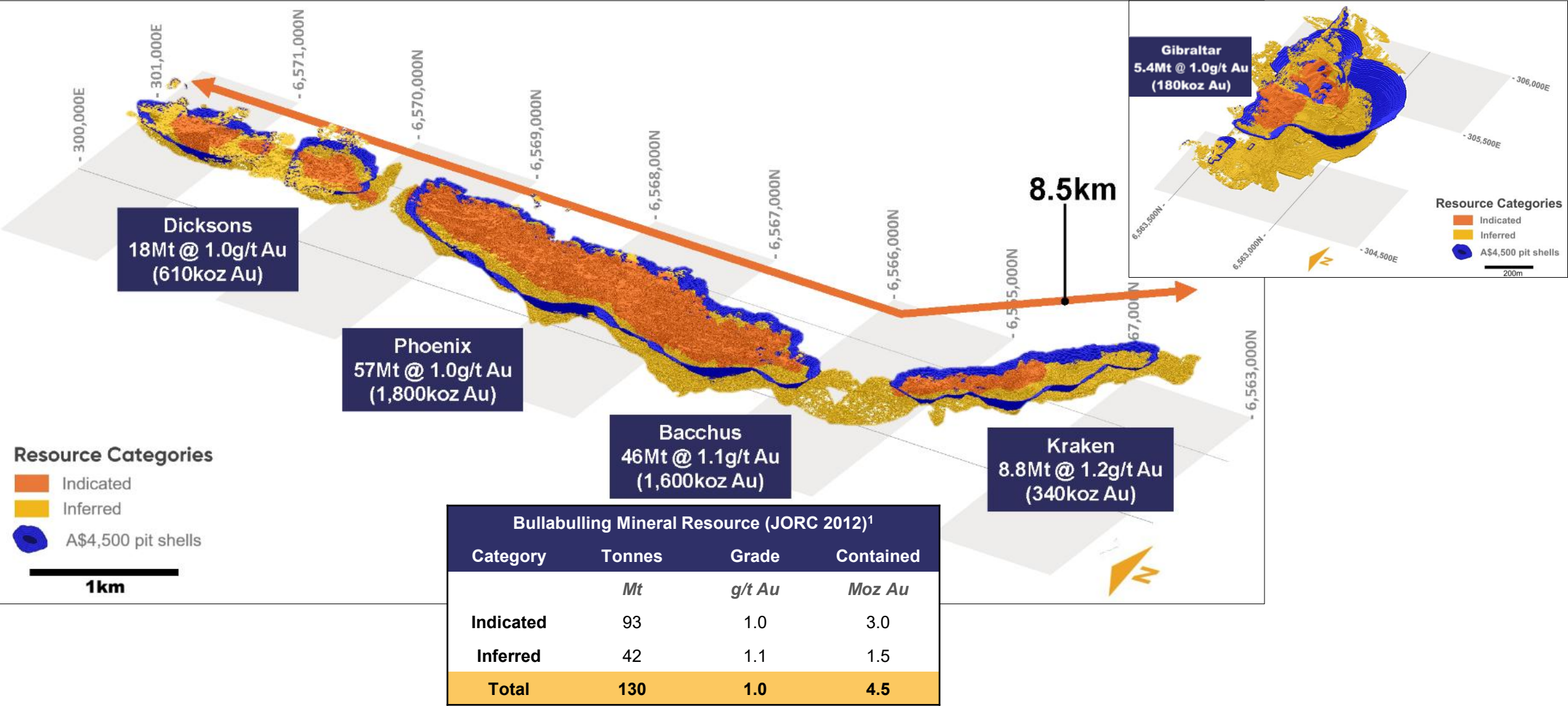
- Previously operational (1994 – 1998)
- Historical drilling: ~530,000m from ~12,300 drill holes. 110,000m by MI6 in 2025.
- 2013 / 2014 – Feasibility Study completed and DFS commenced.
- 2024 – Snowden-Optiro technical review.

Clear pathway to production

- PFS and Maiden Ore Reserve in mid-2026.
- Targeting Final Investment Decision in early 2027.
- Targeting first production in late 2028.

Bullabulling is one of the largest gold projects in Australia

Bullabulling Gold Project Mineral Resource



¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, 1 December 2025). Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A\$4,500 pit shell. Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.

Drilling at Bullabulling Gold Project



Intersected some of the highest gram x metres in the history of the project.



Validated the robustness of the MRE.



Extended mineralisation at depth across all deposits.



Delivered a Maiden Resource for Gibraltar; 5.4Mt at 1.0g/t Au for 180koz.



Continuing to intersect mineralisation beneath Phoenix & Bacchus.



Confirmed the continuity of mineralisation between the Bacchus and Kraken deposits.



Regional targets to be drilled in 2026.



Project development benefits from a significant amount of historical work, targeting first production in 2028

Minerals 260

People

- CDO and COO appointed.
- Focused on building internal technical expertise for delivery.

Resource

- 4.5Moz MRE, 3.0Moz Indicated Classification.
- ~620,000m of total drilling supporting the MRE.

Water

- Historical bores to be rehabilitated.
- Tenure over major sources.
- Multiple potential sources.

Metallurgy

- Free milling and conventional CIL processing.
- 92% recovery assumption for MRE.

Processing

- Scale to be assessed on the recently updated MRE.

Infrastructure

- Several power options under assessment, including grid, diesel, gas, solar and wind.

Permitting

- Baseline environmental surveys completed.
- Granted mining leases.
- Heritage surveys underway.

Community

- Native Title Land Use Agreement in place.
- Building cooperative and collaborative relationships.

Minerals 260

Minerals 260's (ASX: MI6) value proposition is the significant leverage to the AUD gold price, ongoing exploration results and a near-term production target

- **4.5 Moz Bullabulling Gold Project, one of Australia's leading development gold projects**
- **Ongoing exploration results**
- **Study outcomes and Maiden Ore Reserve in 2026**
- **Final Investment Decision in 2027**
- **Targeting first production in 2028**

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@minerals-260-limited



@minerals260



www.minerals260.com.au

Bullabulling Mineral Resource of 130Mt @ 1.0g/t Au for 4.5Moz

Bullabulling Mineral Resource Estimate as of December 2025¹

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	12	1.0	390	6.5	1.0	220	18	1.0	610
Phoenix	45	0.98	1,400	12	1.1	400	57	1.0	1,800
Bacchus	32	1.0	1,100	14	1.2	530	46	1.1	1,600
Kraken	2.9	1.2	120	5.9	1.2	220	8.8	1.2	340
Gibraltar	1.7	0.85	47	3.7	1.1	130	5.4	1.0	180
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Bullabulling Mineral Resource Estimate by Deposit

Domain	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Oxide	3.1	0.95	96	1.5	0.93	44	4.6	0.94	140
Transitional	23	0.99	720	3.2	1.1	110	26	1.0	830
Fresh	67	1.0	2,200	37	1.1	1,300	104	1.1	3,600
Total	93	1.0	3,000	42	1.1	1,500	130	1.0	4,500

Bullabulling Mineral Resource Estimate by Geological Domain

¹ Bullabulling Mineral Resource Estimate (Snowden Optiro, 1 December 2025). Mineral Resources reported above a cut-off grade of 0.4 g/t Au inside a A\$4,500 pit shell. Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.

Important Notes and Disclaimer

Overview

This presentation contains summary information about Minerals 260 Limited (ACN 650 766 911) (**Company**) and is current as of the cover date. The information in this presentation is of a general background and does not purport to be complete. This presentation is not investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision.

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Competent Person Statement

The information in this presentation that relates to the Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled **"Bullabulling Gold Project Mineral Resource Doubles to 4.5Moz"** dated **1 December 2025**.

The information in this presentation that relates to the Exploration Results and Historical Exploration Results for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcements titled:

"Bullabulling Gold Project Exploration Strategy" dated **12 May 2025**

"Bullabulling Gold Project Drilling Results" dated **4 June 2025**

"Bullabulling Gold Project – Drilling Update" dated **7 July 2025**

"Bullabulling Gold Project Study Update" dated **17 July 2025**

"Gold Identified Along Strike and at Depth at Bullabulling" dated **4 August 2025**

"High grade intercepts expand Bullabulling Drill Program" dated **9 September 2025**

"High Grade Results to Support Bullabulling Resource Upgrade" dated **7 October 2025**

"Bullabulling Test Work Achieves over 95% Gold Recovery" dated **13 October 2025**

"Drilling Extends Mineralisation at Depth & Along Strike" dated **5 November 2025**

These announcements are available on www.minerals260.com.au.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that in the case of the Mineral Resource Estimate for the Bullabulling Gold Project, all material assumptions and technical parameters underpinning the estimates in the previous announcement continue to apply and have not materially changed.

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Currency

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Authorisation

This presentation has been authorised for release by the Board.

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