2 December 2025

Correction to announcement regarding QGold trading

Venus Metals Corporation Limited (**Venus**) refers to its announcement released to the market at 3:11pm on 1 December 2025 (**Trading Announcement**) regarding (amongst other things) information received by Venus regarding trading by QGold Pty Ltd (**QGold**) on market on 25 November or 26 November 2026 above the offer price under its on-market takeover bid announced on 24 November 2025 (**Offer**).

Venus has since received information confirming that QGold *has not* purchased any fully paid ordinary shares in Venus (**Shares**) above the Offer Price, and has not purchased any Shares since 18 November 2025, when it purchased 289,506 Shares at a price of $0.145 each. The 470,374 shares referred to in the Trading Announcement also includes 180,868 shares purchased by QGold at $0.145 per share on 14 November 2025. Both of those trades occurred before QGold announced its Offer at $0.17 per share on 24 November 2025.

The purpose of this announcement is to correct the Trading Announcement and to acknowledge that, on the basis of new information received, Venus is not aware of QGold having potentially breached any ASIC Market Integrity Rules.

Venus confirms that the Trading Announcement was made based on independent information provided by the Registry, upon which the Board of Directors considered that Venus had an immediate disclosure obligation.

This release has been authorised by the Venus Metals Corporation Limited Board.

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Forward-looking statements

This document may include forward-looking statements. When used in this announcement, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.