

## Second Exploration Permit Approved for Root Lake Lithium Project

### Highlights

- Second permit allows exploration activities to be undertaken over an enlarged area at Root Lake, encompassing feedback and results from the recently completed fieldwork program.
- The recently discovered mineralised outcrop in the eastern area of the Central Corridor is now included within this enlarged permit area.
- Permit approval process continues with proactive and positive discussions between Pioneer Lithium, First Nations communities and the Ministry of Mines.

Pioneer Lithium Limited (ASX Code: **PLN**) (**'Pioneer Lithium'** or **'the Company'**) is pleased to advise that it has received approval from the Ministry of Mines for its recently submitted early exploration permit, complementing the existing early exploration permit at its Root Lake Lithium Project, located in the north-west region of Ontario, Canada.

**Commenting on receipt of this permit approval, Pioneer Lithium Chairman, Robert Martin, said:**

*"The recently completed fieldwork program at Root Lake identified further exploration targets within the existing exploration permit area and located new areas outside of this existing permitted area. The team addressed this with the application for a second exploration permit and it is pleasing to have now received this. This is a credit to the team, and also a recognition of our proactive engagement with both our First Nations communities and the Ministry."*

The receipt of this key statutory approval complements the existing early exploration permit and supports Pioneer Lithium's approach of multi-phase drilling campaigns at the Root Lake Lithium Project.

Pioneer Lithium is finalising planning for its maiden drilling programme, incorporating the enlarged area covered by this second early exploration permit.

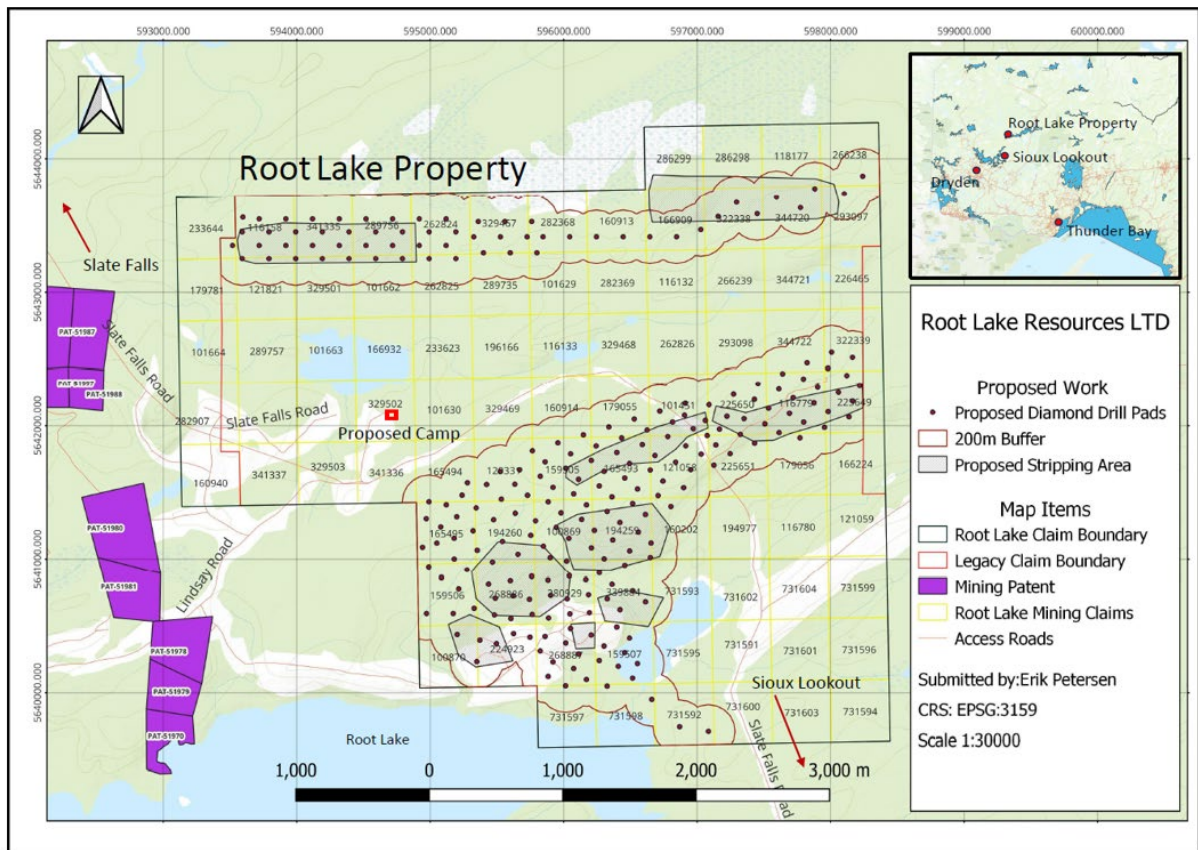


Figure 1. Map of the approved second early exploration permit areas.

For more information on Pioneer Lithium, refer to the Company's website at: [www.pioneerlithium.com.au](http://www.pioneerlithium.com.au).

This announcement has been authorised for release by the Board.

**ENDS**

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**Compliance statement**

*The previous exploration results for the Root Lake Project referred to in this announcement were first reported in accordance with ASX Listing Rule 5.7 in the Company's prospectus dated 3 August 2023, which was announced on the ASX market announcements platform on 26 September 2023 and ASX announcements dated 10 October 2023, 16 October 2023, 24 October 2023 and 26 October 2023, and are available to view on [www.pioneerlithium.com.au](http://www.pioneerlithium.com.au) and [www.asx.com.au](http://www.asx.com.au). Pioneer Lithium is not aware of any new information or data that materially affects the information included in the prospectus. The presence of pegmatite rock does not necessarily indicate the presence of lithium, caesium, tantalum (LCT) mineralisation. Laboratory chemical assays are required to determine the grade of mineralisation.*

**Forward-looking statements**

*This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Pioneer Lithium Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Pioneer Lithium Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.*