Vesting of Performance Rights

Equinox Resources Limited (ASX: EQN) ("Equinox Resources" or the "Company") hereby provides notice that the vesting condition which applies to Tranche 1 of the Performance Rights issued to key management personnel under the Company's Employee Securities Incentive Plan ("ESIP"), as detailed in the Company's announcement of 15 March 2024, has been met and 350,000 Performance Rights can now be converted into fully paid ordinary shares in the Company at the election of the holder at any time prior to their expiry date of 31 January 2027.

The Company confirms that the vesting condition met is the achievement of a 20-day volume weighted average price (20-day VWAP) of equal or greater than $0.35.

The Company will notify ASX of the issue of Shares upon exercise of vested performance rights.

Please refer to the Company's announcement dated 15 March 2024 for further details.

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Authorised for release by the Board of Equinox Resources Limited.

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Equinox Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this announcement has been prepared in good faith, neither Equinox Resources Limited or any of its directors, officers, agents, employees, or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.