

Drilling & Exploration Update | December 2025



Heavy Minerals Sands Targets | Eromanga Basin, South Australia

October activities

- 393m of high-priority samples submitted for assay to be reported in December
- 1,176m of samples from 3,170m drilled on Nilpinna were collected

December - February plans

- Assays expected in December
- Detailed analysis of assays
- Planning for follow up ground magnetic surveys to identify strandlines

Copper-Gold Porphyry Targets | Macquarie Arc, NSW

Byrock Project, Northern Macquarie Arc, NSW

November activities

- Drilled seven high-priority Pipe Targets using low-cost aircore drilling for 2,228m completed
- Samples submitted for assay

December plans

- Core drilling test of the T55 Target, co-funded by \$80,000 NSW Government Grant
- Results expected in early 2026 in two batches

Theseus Project, Southern Macquarie Arc, NSW

November activities

- Completed acquisition payments of three key tenements from Rimfire Pacific complementary to 100% owned EL9805

December - February plans

- Finalise tenement transfer paperwork
- Landowner engagement and access negotiations
- Drill target assessments

Silver & Gold Targets | Firenze Project, Nevada, USA

November activities

- Completed 100% acquisition of project
- Alteration mapping and rock chipping outcropping Silver & Gold veins
- Specialised fine fraction soil samples

December - February plans

- CSAMT geophysics survey to refine drill targeting
- Logistics and drill contracting plans
- Finalise drill collars & drill permitting

Gold | Boulder Creek Gold Project, Alaska, USA

November activities

- Relogging core and digitising of historical data

January - February plans

- Consulting gold expert to report

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ALTITUDE MINERALS

PIPELINE TARGETS

VALIDATING TARGETS



COPPER - GOLD TARGETS

LOCATION: Alaska, USA

PROJECT: Boulder Creek

NEARBY DEPOSITS: Pogo Gold Mine

DRILLING RESULTS PENDING



COPPER - GOLD TARGETS

LOCATION: Macquarie Arc, NSW

PROJECT: Byrock | Theseus

NEARBY DEPOSITS: Northparkes

DRILLING 2026



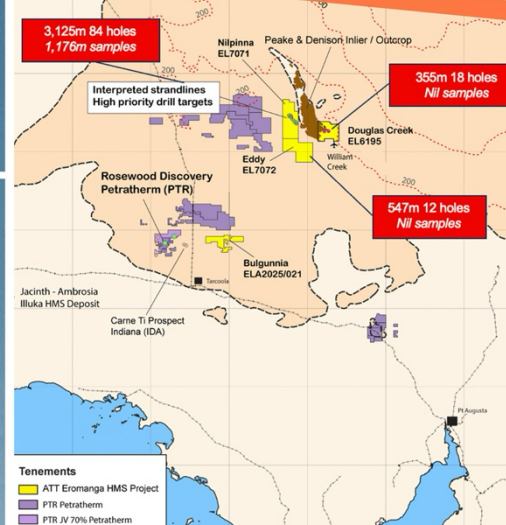
SILVER - GOLD TARGETS

LOCATION: Nevada, USA

PROJECT: Firenze

NEARBY DEPOSITS: Round Mountain | Paradise Peak

DRILLING RESULTS PENDING



HEAVY MINERAL SAND TARGETS

LOCATION: Eromanga Basin, SA

PROJECT: Eromanga Basin

RECENT DISCOVERY: Rosewood (ASX: PTR)