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October 13, 2025

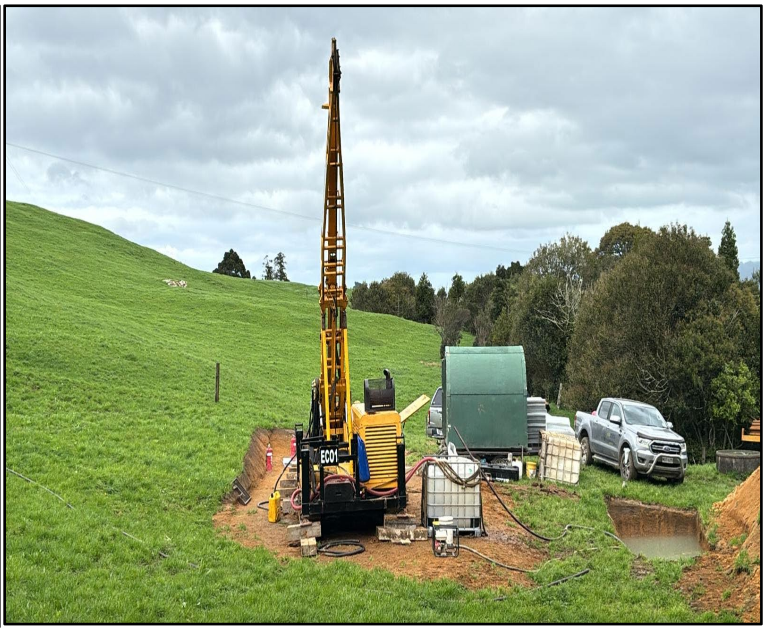
Maiden drilling program underway at Waitekauri Gold Project, New Zealand

Diamond drilling at historic Jubilee Gold mine to target underground trenching results of up to 80g/t Au[1], with recent Jubilee rock chip assays of up to 18.4g/t Au[2]

Highlights

- **Uvre's maiden 3,250m, nine-hole diamond drill program has commenced at its flagship Waitekauri Gold Project, near Waihi**
- **First drill hole has commenced at the Scotia South gold prospect at Waitekauri, where drilling is targeting recently identified untested outcropping epithermal quartz occurrences**
- **Following the completion of drilling at the Scotia South gold prospect, the rig will immediately move to drill 8 holes at the brownfields Jubilee gold project. Jubilee is fully permitted for drilling following recent receipt of final approvals from the Hauraki District Council**
- **Waitekauri is UVA's flagship asset- a brownfields gold project with multiple historic gold mines, located in a richly endowed epithermal gold district within the prolific Hauraki Goldfield, includes Jubillee, Scotia and Sovereign gold mines**
- **Waitekauri's eastern tenement boundary sits only 1km west of OceanaGold Corporation's Waihi Gold Mine (+12Moz Au produced to date) and in the centre of a heavily gold mineralised structural corridor hosting four +1Moz gold deposits**
- **OceanaGold's Wharekirauponga (WKP) deposit (2.2Moz Au at 14.3g/t Au) is located within this mineralised corridor, 5km to the northeast of the Waitekauri licence**
- **Historical underground trenching at Jubilee by Cyprus Gold NZ in 1991 delivered significant high grade assay results including[1]:**
    - **Channel_JU28: 13.0m @ 80g/t Au**
    - **Channel_JU27: 24.0m @ 45g/t Au**
    - **Channel_JU22: 23.0m @ 42g/t Au**
- **Jubilee drill program is designed around historical mining and trenching data**
- **Uvre is well-funded for its priority exploration programs, with ~$5.4m cash**

[1] Refer Uvre ASX announcement 1 September 2025: "Drilling set to start at flagship Waitekauri Gold Project in New Zealand"
[2] Refer Uvre ASX announcement 27 June 2025: "Outstanding rock chip assays highlight strong potential of NZ gold assets"

Drilling Hole 1 at Scotia South : *Drilling program underway at Waitekauri Gold Project*

Uvre Limited (ASX:UVA, NZX:UVA) is pleased to announce the commencement of its maiden drilling campaign at the Company' flagship Waitekauri Gold Project in New Zealand.

The drilling program will be operated by New Zealand-based drilling contractor, EcoDrilling, and will comprise ~3,250m of diamond drilling to test several priority targets at the Scotia South epithermal gold prospect and at the historic Jubilee goldmine.

The priority drill targets at Jubilee were generated by the Uvre technical team from historical mining reports, large drill database, historical high grade underground trenching results and interpretations of surface observations.

Uvre's Executive Chairman Brett Mitchell said:

"We are absolutely delighted to have our inaugural drilling program now underway at Waitekauri, providing our first insight into the project's resource potential. Drilling will initially test recently discovered epithermal quartz occurrences at Scotia, before moving to test our main target – the historical Jubilee Gold Mine, where final drilling approvals are now in place.

Given the Waitekauri Project's location in a world-class gold mining district surrounded by multi-million-ounce deposits, and given the extensive database of historical high grade operations, we believe it offers outstanding potential for Uvre to deliver a major new gold discovery for Uvre shareholders.

Initial assay results from the drilling program are expected to be received in the December quarter, providing a strong stream of news flow for shareholders as we head into 2026."

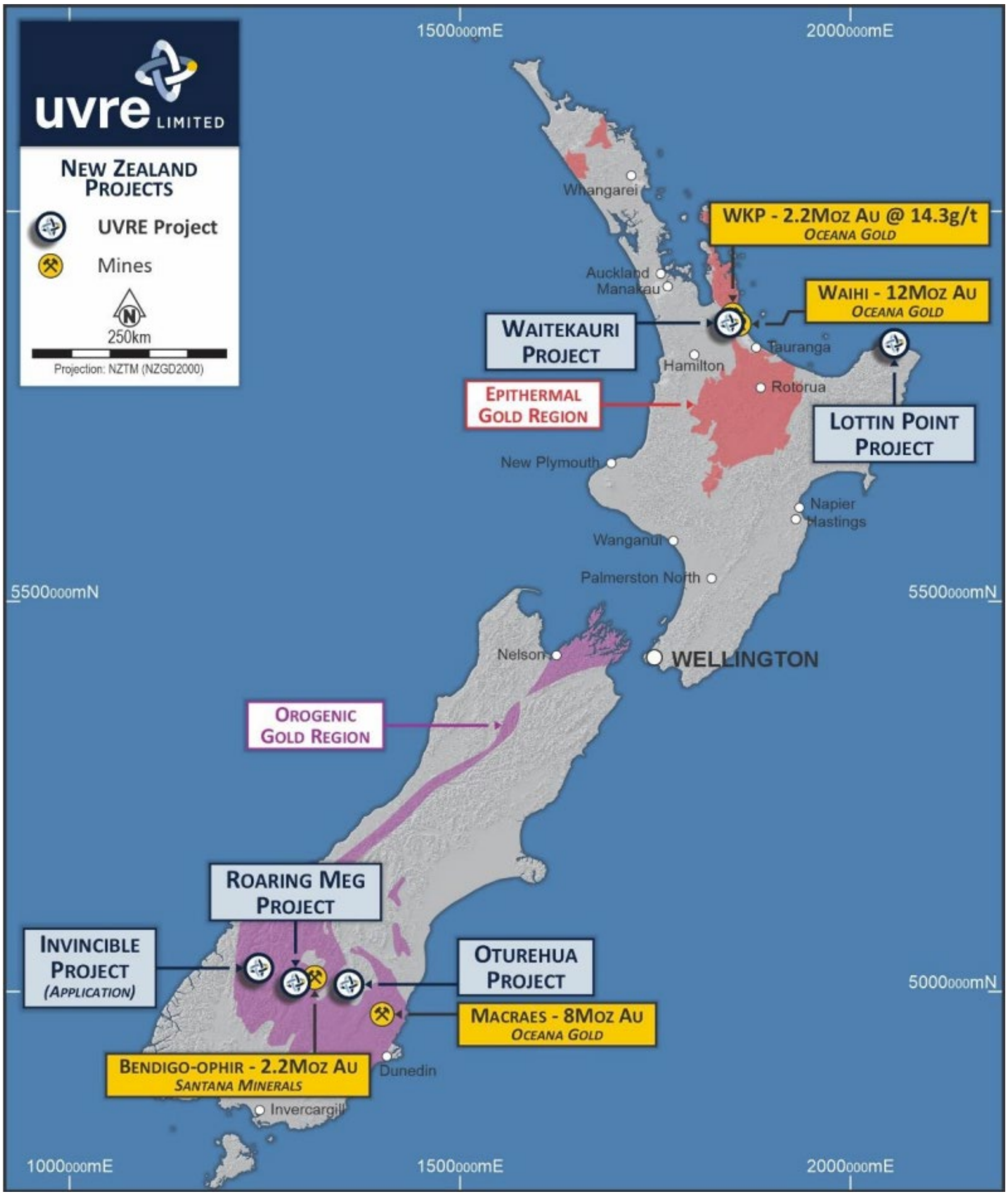


Figure 1: *Location of Uvre's NZ Gold Projects*

Waitekauri Gold Project Overview

The Waitekauri Gold Project covers 58km^2 in the Hauraki goldfield. The Waitekauri tenement eastern boundary is located only 1km west of OceanaGold Corporation's (**OceanaGold**) Waihi gold mine[3]. The Waitekauri project area displays the hallmarks of a major goldfield in a region with a compelling mineral resource endowment, located in the middle of the northeast/ southwest structural trend that hosts numerous multi-million ounce deposits including OceanaGold's WKP, Karangahake and Golden Cross deposits.

[3] https://oceanagold.com/operation/waihi/, https://oceanagold.com/operation/resources-and-reserves/

The Waitekauri Gold Project is within an 18km long mineralised corridor hosting multiple targets and historical workings and holds three high priority prospects for gold exploration based on their historical gold production profile: Jubilee, Scotia and Sovereign.

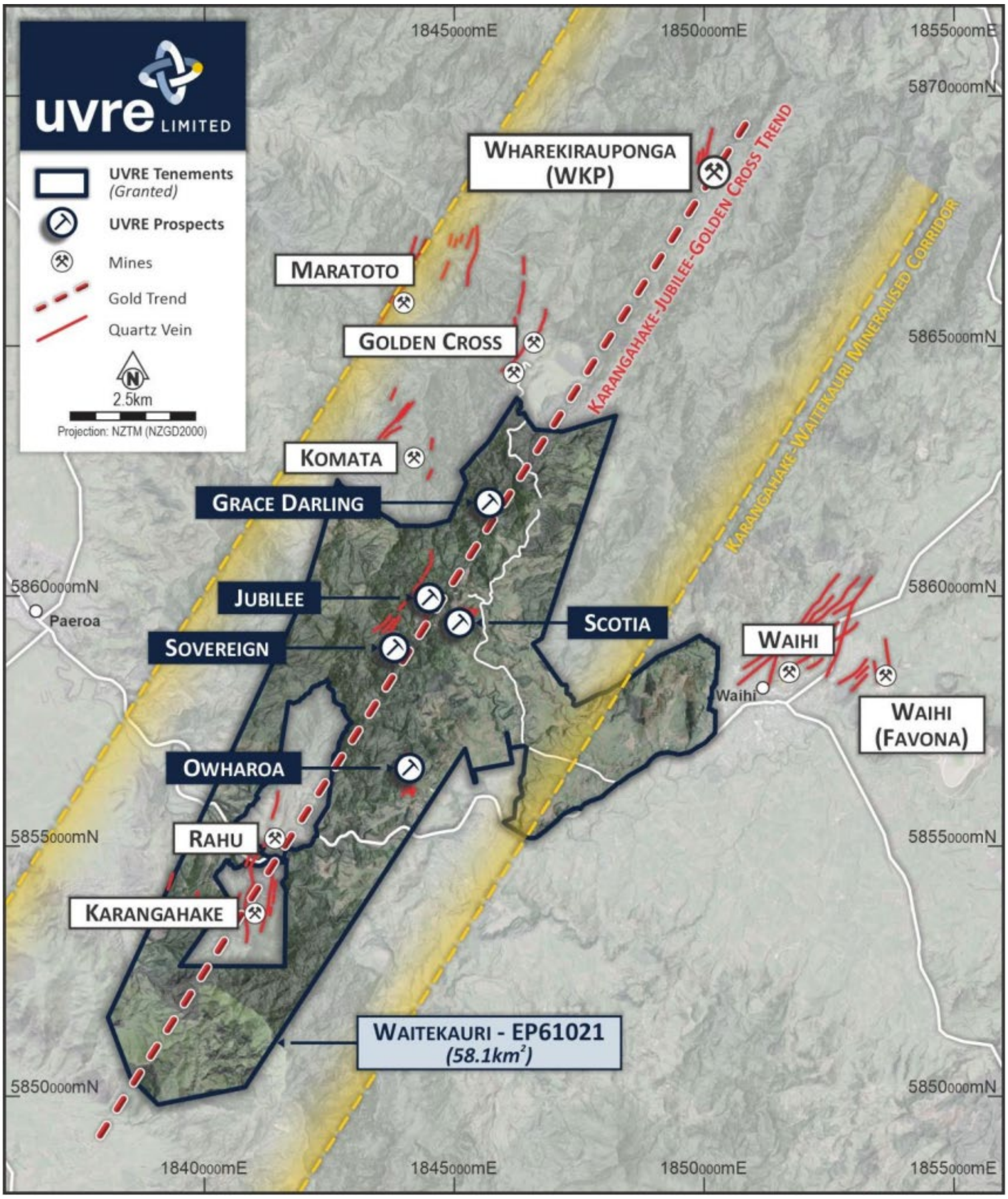


Figure 2: *Gold prospects occur in a defined NE-SW structural trend which extends from the WKP discovery down through Uvre's Waitekauri Gold Project*

Hauraki Goldfield – Gold Rich Mineralised Province

Hauraki is a world-class goldfield located in the Waikato region of New Zealand, with a global reputation for hosting high grade silver and gold deposits. It has been home to more than 50 epithermal mines since the 1860s, producing +15Moz of gold and 60Moz of silver.

The region shares many key characteristics with Kalgoorlie, being home to extensive mineralised systems and many exploration and mining projects since 1862. The region also offers access to well-established infrastructure and a skilled workforce. Mining is the driving force of the local economy and is at the centre of the social fabric.

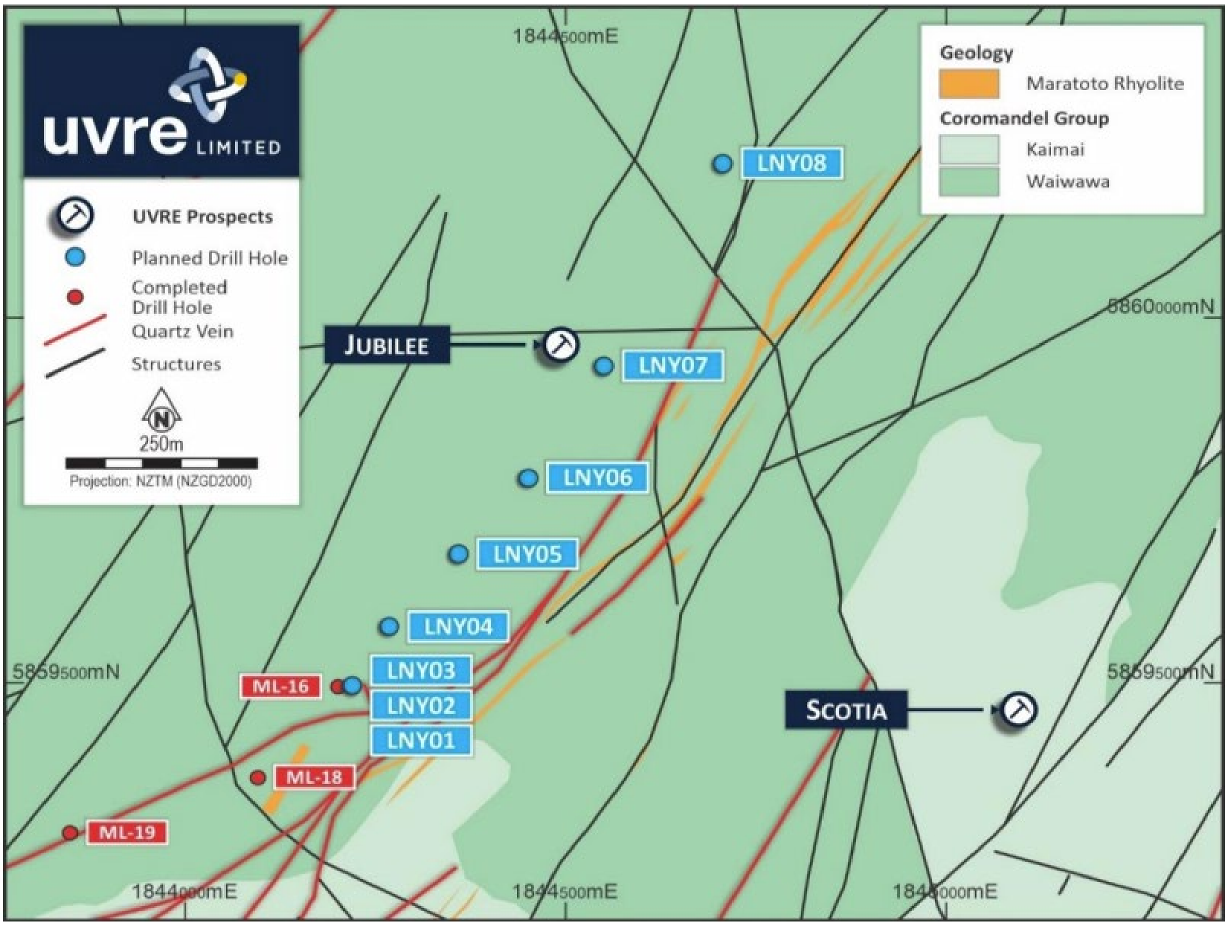


Figure 3: *Jubilee drilling program is designed to target historical high grade zones*

Phase 1 Waitekauri Drilling program – Scotia and Jubilee Gold Prospects

The recent discovery of a previously unmapped occurrence of epithermal quartz boulders, interpreted as a new outcropping vein south of the Scotia Prospect[4], will be the first target to be tested in the current drilling campaign. The second drillhole is targeting high grade mineralisation identified by previous explorers at Scotia approximately 50m downdip from historical intercepts.

Following the completion of drilling at Scotia, the drill rig will then move to the historical Jubilee mine, located in the middle of the Company's Waitekauri project tenement, which represents Uvre's priority drilling prospect at Waitekauri. Jubilee is directly south-west of the historical Golden Cross mine and northeast of the Karangahake mine, in the centre

[4] Refer Uvre ASX announcement 27 June 2025: "Outstanding rock chip assays highlight strong potential of NZ gold assets"

of the NE-SW structural trend that also hosts the +2.2Moz Au (at 14.3g/t Au) deposit at WKP, developed by OceanaGold.

Uvre will be targeting bonanza-style gold-silver low sulphidation veins, with the aim of identifying a multi-million-ounce resource. The 2019 definition[5] of high grade zones at OceanaGold's WKP deposit, which hosts 2.2Moz Au @ 14.3g/t Au and 3.1Moz Ag[6], along this northeastern trend supports Uvre's view that the area is highly prospective for gold.

The Company will update the market on all material developments during the Scotia and Jubilee drilling programs and with assay results as they are received, analysed and independently verified by the Company throughout the program.

Historical High-Grade Jubilee Gold Mine Channel Sampling Results

As recently announced, historical underground channel samples taken by Cyprus Minerals NZ from the Jubilee historical goldmine returned highly promising assays which, when combined with the favourable geological setting and the multi-million-ounce projects nearby, demonstrates the material significance of Waitekauri's potential.

The upside is further highlighted by high grade assays returned from trenching by Cyprus Gold in 1991. It can be noted that most of the chip data can be verified against the historical plans. The providence of the data beyond this is not available and some chip lines were presumably sourced from additional plans (1991 Harley, McConochie Cyprus Minerals NZ – Jubilee Prospect, Waitekauri Project PL 31-1777 – NZPAM).

Figure 4: *Channel_JU22: 23.0m @ 42g/t Au is a rise channel or vertical in the Long Section of the Jubilee mine*

[5] Streiff, R, Randall, S, McArthur, F, Gardner, T and Torckler, L, 2019. Road to discovery at WKP, New Zealand, in Proceedings PACRIM 2019, pp 256259
[6] https://oceanagold.com/operation/resources-and-reserves/

This announcement has been authorised by the Board of Uvre Limited.

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Competent Person's Statement

The information in this Report that relates to Exploration Results is based on information compiled by Mr Jason Beckton, who is a Member of the Australian Institute of Geoscientists. Mr Beckton, who is Director of Otagold Limited, a wholly owned subsidiary of Uvre Limited, has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Beckton consents to the inclusion in this Report of the matters based on the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results information included in this report from previous Company announcements announced to the ASX on 19 May 2025, 27 June 2025 and 1 September 2025.