30 January 2025

December 2024 Quarterly Activities Report

Uvre prepares for first drilling program at South Australian uranium project

Highlights

- **Strong progress made on exploration program at Frome Downs Uranium Project in South Australia**
- **Phase 2 geophysical program completed with results pending; This was aimed at refining the numerous priority targets identified in Phase 1**
- **The targets are considered highly prospective for sediment-hosted uranium**
- **The survey targeted extensions of the uranium-bearing Billeroo paleochannel utilising passive seismic and gravity survey techniques**
- **A new target area was identified where interpreted Tertiary sediments sit over a zone of strong structural complexity within basement rocks**
- **Uvre subsidiary Uranium SA Pty Ltd executed a Heritage Survey Agreement with the Adnyamathanha Traditional Lands Association (ATLA)**
- **ATLA is the Prescribed Body Corporate responsible for administration of the Native Title rights and heritage interests of the Adnyamathanha People, who are key Traditional Owners across Uvre's South Australian projects**
- **The HSA allows Uvre to commence heritage surveys on priority target areas**
- **Net cash balance circa $2.7m at end of quarter**

Uvre Limited (ASX: UVA) is pleased to report on the exploration activity it undertook in the December quarter in preparation for its first drilling campaign at the Frome Downs Uranium Project in South Australia.

During the quarter, Uvre completed its follow-up Phase 2 geophysical work program at Frome Downs. The program consisted of passive seismic and ground gravity surveys and was designed to further define and enhance targets identified during its initial Phase 1 survey, which was completed in September 2024.

In addition, through a review of historical electromagnetic data, a second target area was identified where interpreted Tertiary sediments lie over a zone of strong structural complexity within basement rocks, located ~10km north of the Phase 1 area. This was tested utilising the same geophysical techniques.

Results of the Phase 2 program, which are pending, are expected to identify any subsurface palaeo valleys/channels and disruptions of these channels by structures in underlying basement.

Passive Seismic Survey Targets – South EL 6996

The geophysical interpretation, reported by Uvre in September 2024[1], identified two primary and six secondary targets. The report, by leading geophysical consultants Southern Geoscience, recommended a follow-up Phase 2 geophysical campaign including infilling survey stations from 200m to 100m along existing lines and running additional lines to allow more detailed modelling of potential palaeodrainage features in Tertiary sediments.

Anomalous zones identified from the Phase 1 passive seismic survey were interpreted by Southern Geoscience to represent potential palaeochannels and/or fault zones which can act as entrapment sites for uranium accumulation from uranium bearing groundwaters.

Passive Seismic Survey Targets – Central EL 6996

Boss Energy, operator of the Honeymoon Uranium Mine, has demonstrated that passive seismic has the ability in the Frome Embayment to map out lithological boundaries, paleogeography and structure – geological features which are "important for mapping potentially commercial mineralisation"[2]. Although mapping favourable lithological horizons such as porous sandstones are often the primary focus of sedimentary uranium exploration there has been work by multiple explorers in the Frome Embayment which has shown that understanding the structural framework of the sedimentary basin and underlying basement can be just as important.

The Proterozoic Curnamona Craton, basement to much younger Frome Embayment sedimentary basins, has undergone a complex structural history. Although these structures originated during basement formation, they have been reactivated multiple times and had direct influence in subsequent basin formation.

The importance of Paleoproterozoic-age structures on localisation of sedimentary uranium mineralisation to the south and east of Lake Frome is clearly apparent, particularly major N to NNW-trending structures which are thought to have controlled emplacement of the Benagerie Ridge. Goulds Dam, Honeymoon, and Jasons Deposits show strong affinity with N-S trending structures which control the central Benagerie Ridge. Beverly, Four Mile and Mt Gee are intimately associated with long-lived NNE-trending faults.

Heritage Survey Agreement

During the quarter, Uvre executed a Heritage Survey Agreement ("HSA") with the Adnyamathanha Traditional Lands Association ("ATLA").

The execution of the HSA is a significant step towards the commencement of Uvre's future exploration programs and embeds a mutually beneficial framework for both the Company and the Adnyamathanha Traditional Owners to work together on the Frome Downs and Yankannina Projects.

South Australian Uranium Projects

The SA Uranium Projects include two exploration licenses and projects – the Frome Downs (EL6996) and Yankaninna (EL6995) Projects (together the "**South Australian Uranium Projects**"). These licenses cover 521km^2 of prospective ground within and nearby to the uranium rich Frome Basin of South Australia.

[1] https://wcsecure.weblink.com.au/pdf/UVA/02854054.pdf

[2] BOSS RESOURCES LTD (ASX:BOE) ASX announcement 14 Aug 2019

The Frome Basin hosts several significant uranium deposits and operating uranium mines. South Australia is the only state in Australia where the mining and processing of uranium ore is allowed, other than the Northern Territory.

Uranium SA's two recently granted Exploration Licenses are located within 50km of two operating Uranium mines – Beverley and Four Mile:

- Beverley Uranium Mine **(46.3 million pounds @ 0.27% U3O8)**[4];
- Four Mile **(70.5 million pounds @ 0.33% U3O8)**[1]; and
- Beverley North and Pepegoona **(8.8 million pounds @ 0.18% U3O8)**[1].

Figure 1: Uranium Rich Frome Basin Region

Frome Downs Project - EL6996 (Exploration Project – 100% ownership – 343km2)

The Frome Downs Project is located in the highly prospective Frome Basin which is host to multiple Uranium occurrences. Specifically, the Exploration License is located in the eastern Lake Frome region which is known to be prospective for roll-front type uranium mineralisation emplaced within sediments of the Tertiary Lake Eyre Basin.

The Frome Basin Project exploration license is contiguous and to the north of Havilah Resources (ASX: HAV) Curnamona Province tenements.

The Frome Basin EL covers the tertiary sediments overlying the Mesozoic Frome Embayment which hosts widespread uranium mineralization over the Lake Namba palaeochannel and is located:

[4] https://renascor.com.au/frome-basin/

- ~100km north of Boss Energy's (ASX: BOE) Gould's Dam Uranium discovery (JORC resource 4.4Mt @ 650ppm U308 for 6.3Mlbs contained U308 (Indicated) and 17.7Mt at 480ppm U308 for 18.7Mlbs contained U308 (Inferred));
- ~93km north of the Portia Gold Mine owned by GBM Resources (ASX: GBM) (JORC resource 4.6 Mt @ 0.7 g/t Au for 101,900 Oz Au);
- ~88km north of Havilah Resources (ASX: HAV) Oban Uranium Resource – (JORC Resource 8mMt @ 260 ppm eU3O8 for a total contained 2,100 tonnes of eU3O8); and
- ~130km north-west Boss Energy's Honeymoon Uranium Mine (JORC Resource 71.6 Mlb (52.4Mt) @ 620ppm U308).

(Source: Uranium SA Geology Team – SARIG)

Acknowledgements to traditional owners

Uvre acknowledges the Adnyamathanha as Traditional Custodians of the land on which our current works are located. With respect to Elders past, present and emerging, Uvre is committed to conducting its activities with respect to the communities in which it operates.

East Canyon Uranium Vanadium Project

No new exploration activities were undertaken during the quarter.

Project Background

The 100% owned East Canyon uranium-vanadium project comprises 231 contiguous claims (~4,620 acres/18.7km2) prospective for uranium and vanadium in the Dry Valley/East Canyon mining district of south-eastern Utah, USA (the "Claims").

The Uravan Mineral Belt and surrounding Salt Wash ore producing districts of the Colorado Plateau, which hosts the Claims, has been an important source of uranium and vanadium in the US for more than 100 years, with historic production of more than 85 million pounds of uranium at an average grade of more than 0.13% U_3O_8 and more than 440 million pounds of vanadium at an average grade of 1.25% V_2O_5.

The district hosts several significant uranium-vanadium operations including TSX listed Energy Fuels Inc.'s La Sal Complex mines and development projects, International Consolidated Uranium's Rim/Columbus and Sage Plains project which was subject to a recent acquisition and strategic alliance with Energy Fuels, and Velvet-Wood, owned by TSX-V-listed company Anfield Resources.

Energy Fuels' White Mesa Mill, the only fully licensed and operating conventional uranium-vanadium mill in the US, is located 50km from the East Canyon Project along major highway 191.

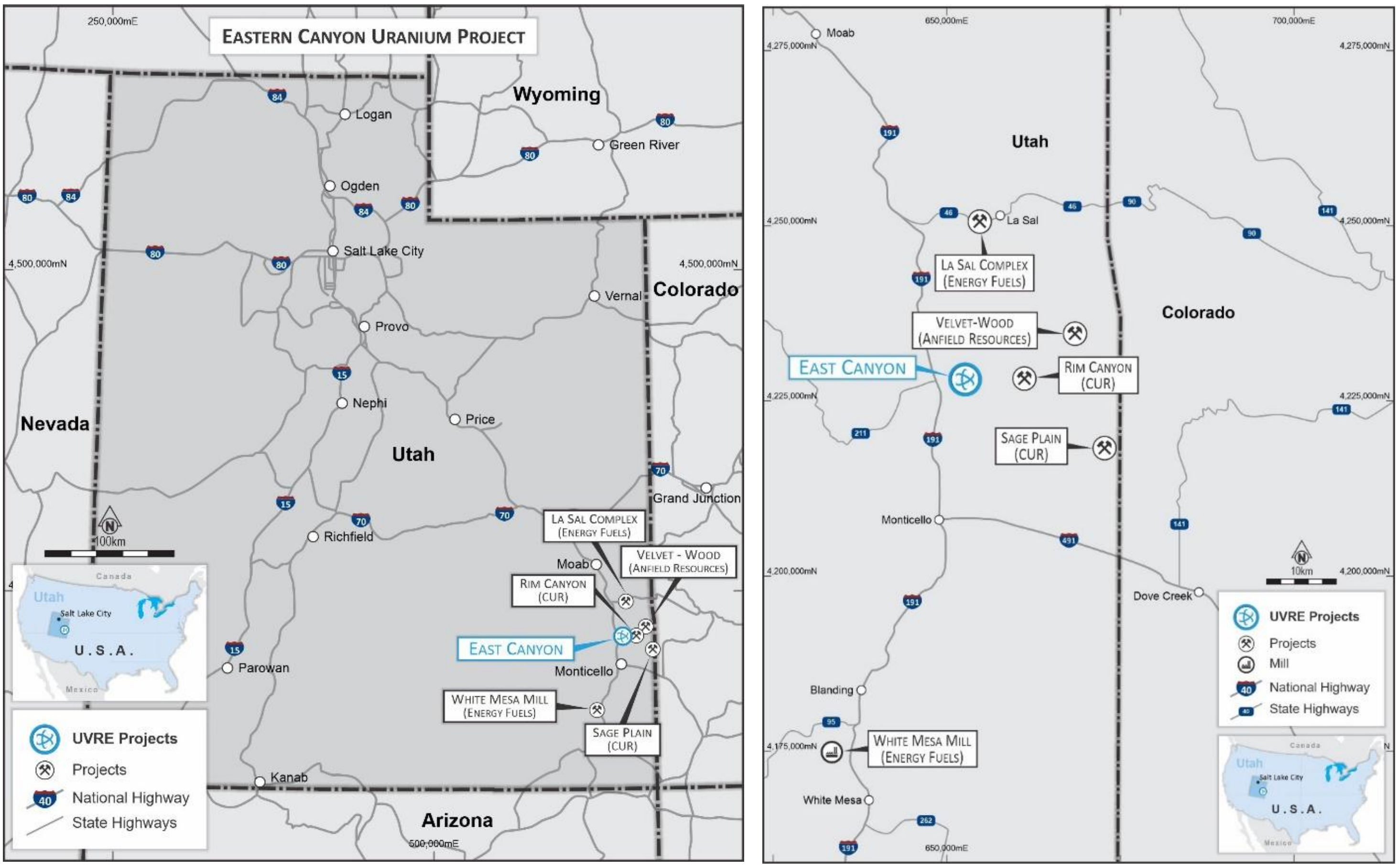

Figure 2 & 3: East Canyon project location in Utah, USA within the uranium endowed Colorado Plateau.

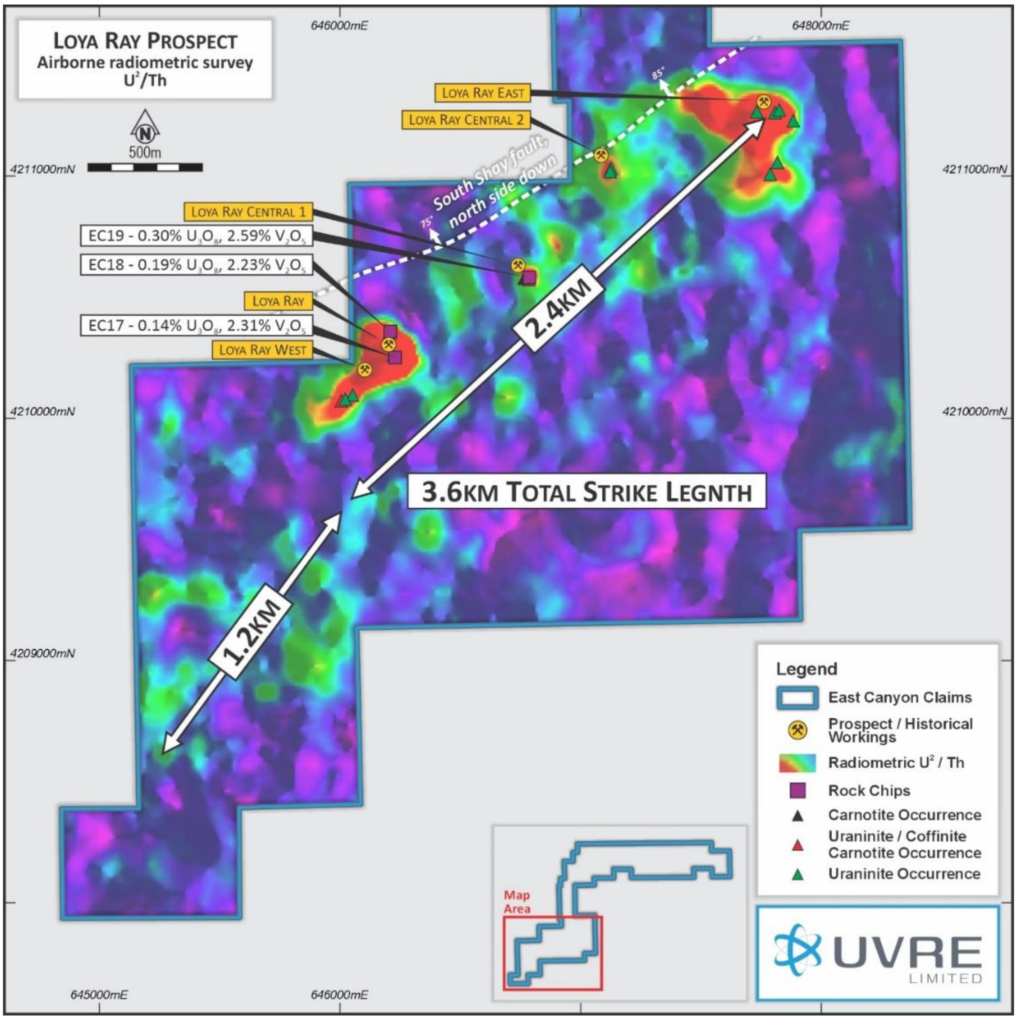

Figure 4: Loya Ray Prospect Plan View showing the mapped uranium mineral locations relative to the U2/Th imagery depicting the previously reported 2D 2.4km trend and the new 3D interpreted 3.6km trend which has been extended southwest to the Unknown prospect. Rock chip results previously reported[9] and geophysical survey[78].

South Pass Wyoming Lithium Project

No new exploration activities were undertaken during the quarter.

Project Background

The South Pass Lithium Project (100% ownership) is strategically located, highly prospective hard rock lithium project in Wyoming, USA. The South Pass Lithium Project comprises of 95 unpatented mining lode claims and is located near the Wind River Range, Fremont County, Wyoming, USA. The South Pass Lithium Project is a large, early stage and highly prospective exploration project with favourable geological characteristics.

Prior to Uvre, there has been no or little prior recorded systematic exploration for LCT pegmatites in the South Pass area and scant prior work referred is limited to regional mapping and sampling, mainly focussed on gold exploration.

Review of New Project Opportunities

The Company reviewed and evaluated a number of potential strategic and complementary asset opportunities during the quarter.

As outlined in the IPO prospectus and detailed in Company announcements since, together with its exploration strategy, the Company intends to continue to seek out and assess potential exploration, acquisition, joint venture, or other strategic opportunities that are complementary to existing assets and create further value for the Company's shareholders.

Corporate

Uvre held cash reserves of ~$2.7M as at 31 December 2024.

In accordance with ASX Listing Rule 5.3.2, the Company advises that no mining development or production activities were conducted during the quarter.

Related Party Transactions

In accordance with ASX Listing Rules 4.7C.3, payments to related parties of the entity and their associates outlined in the Company's Appendix 5B for the quarter relate to Directors fees of $57,000.

Performance Rights

A summary of the Performance Rights (allotted prior to the Company's ASX admission) on issue at the end of the quarter is outlined below.

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class B Performance Rights	Each Class B Performance Right will vest and convert (at the election of the holder) into one Share upon the Company achieving a 20 Day VWAP of $0.30.	Five (5) years from the date of issue.	950,000	No
Total			950,000	

A summary of the Performance Rights on issue at the end of the quarter is outlined below (Performance Rights will convert into one fully paid ordinary share (at the election of the holder) upon vesting).

Class	Milestone	Expiry	Number	Vested (Yes/No)
Class B Performance Rights	The Company achieving a 20 Day VWAP of $0.30 per Share.	5 years from the date of issue.	950,000	No
Class C Performance Rights	The completion of the first drilling program at either Tenement.	5 years from the date of issue.	2,500,000	No
Class D Performance Rights	The Company achieving a 20 Day VWAP exceeding $0.15 per Share.	4 years from the date of issue	1,050,000	No
Class E Performance Rights	The Company achieving a 20 Day VWAP exceeding $0.20 per Share.	4 years from the date of issue	1,250,000	No
Class F Performance Rights	The Company achieving a 20 Day VWAP exceeding $0.30 per Share.	4 years from the date of issue	1,250,000	No
Total			**7,000,000**	

During the quarter, on 15 October 2024, 2,500,000 Class C Performance Rights vested and were converted to ordinary shares on the successful grant of ELA2024/0001 and ELA2024/0003 and Uvre entering into any access agreements required to allow exploration activities on any of the claims.

During the quarter, on 11 December 2024, the Company issued 1,050,000 Class D Performance Rights, 1,250,000 Class E Performance Rights and 1,250,000 Class F Performance Rights to directors under the Company's approved Employee Securities Incentive Plan. The issue of these securities was approved by shareholders at the Company's AGM held on 27 November 2024.

There are 9,500,000 Options on Issue. No options were converted or cancelled during the quarter.

TENEMENT SCHEDULE

Uvre's tenement/claim holding at December 2024 quarter end is set out below as required by listing rule 5.3.3.

East Canyon Project

All the claims that relate to the East Canyon Project (100% ownership) are held by Vanacorp USA LLC (a wholly owned subsidiary company of Uvre Limited).

Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
UT101711316	EC-001	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711317	EC-002	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711318	EC-003	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711319	EC-004	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711320	EC-005	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711321	EC-006	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711322	EC-007	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711323	EC-008	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711324	EC-009	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711325	EC-010	Vanacorp USA LLC	UT, USA	100%	Nil
UT101711326	EC-011	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712471	EC-012	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712472	EC-013	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712473	EC-014	Vanacorp USA LLC	UT, USA	100%	Nil
UT101712474	EC-015	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101712477	EC-018	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101876072	EC-174	Vanacorp USA LLC	UT, USA	100%	Nil
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UT101876911	EC-183	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876912	EC-184	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876913	EC-185	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876915	EC-186	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876916	EC-187	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876917	EC-188	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876918	EC-189	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876919	EC-190	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876920	EC-191	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876921	EC-192	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876922	EC-193	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876923	EC-194	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876924	EC-195	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876925	EC-196	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876926	EC-197	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876927	EC-198	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876928	EC-199	Vanacorp USA LLC	UT, USA	100%	Nil
UT101876929	EC-200	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959454	EC 201	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959455	EC 202	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959456	EC 203	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959457	EC 204	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959458	EC 205	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959459	EC 206	Vanacorp USA LLC	UT, USA	100%	Nil

UT101959460	EC 207	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959461	EC 208	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959462	EC 209	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959463	EC 210	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959822	EC 211	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959823	EC 212	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959824	EC 213	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959825	EC 214	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959826	EC 215	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959827	EC 216	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959828	EC 217	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959829	EC 218	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959830	EC 219	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959831	EC 220	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959832	EC 221	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959833	EC 222	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959834	EC 223	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959835	EC 224	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959836	EC 225	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959837	EC 226	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959838	EC 227	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959839	EC 228	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959840	EC 229	Vanacorp USA LLC	UT, USA	100%	Nil
UT101959841	EC 230	Vanacorp USA LLC	UT, USA	100%	Nil

South Pass Project

All the claims that relate to the South Pass Project (100% ownership) are held by Uvre Wyoming Inc. (a wholly owned subsidiary company of Uvre Limited).

Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
WY106329166	WSP 1	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329167	WSP 2	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329168	WSP 3	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329169	WSP 4	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329170	WSP 5	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329171	WSP 6	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329172	WSP 7	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329173	WSP 8	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329174	WSP 9	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329175	WSP 10	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329176	WSP 11	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329177	WSP 12	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329178	WSP 13	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329179	WSP 14	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329180	WSP 15	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329181	WSP 16	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329182	WSP 17	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329183	WSP 18	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329184	WSP 19	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329185	WSP 20	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329186	WSP 21	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329187	WSP 22	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329188	WSP 23	Uvre Wyoming Inc..	WY, USA	100%	Nil

WY106329189	WSP 24	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329190	WSP 25	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329191	WSP 26	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329192	WSP 27	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329193	WSP 28	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329194	WSP 29	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329195	WSP 30	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329196	WSP 31	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329197	WSP 32	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329198	WSP 33	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329199	WSP 34	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329268	WSP 103	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329269	WSP 104	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329270	WSP 105	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329271	WSP 106	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329272	WSP 107	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329273	WSP 108	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329274	WSP 109	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329275	WSP 110	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329276	WSP 111	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329277	WSP 112	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329278	WSP 113	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329279	WSP 114	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329280	WSP 115	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329281	WSP 116	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329282	WSP 117	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329283	WSP 118	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329284	WSP 119	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329285	WSP 120	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329286	WSP 121	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329287	WSP 122	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329288	WSP 123	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329289	WSP 124	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329290	WSP 125	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329291	WSP 126	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329292	WSP 127	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329293	WSP 128	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329294	WSP 129	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329295	WSP 130	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329296	WSP 131	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329297	WSP 132	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329298	WSP 133	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329299	WSP 134	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329300	WSP 135	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329301	WSP 136	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329302	WSP 137	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329303	WSP 138	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329304	WSP 139	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329305	WSP 140	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329306	WSP 141	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329307	WSP 142	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329308	WSP 143	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329309	WSP 144	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329310	WSP 145	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329311	WSP 146	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329312	WSP 147	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329313	WSP 148	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329314	WSP 149	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329315	WSP 150	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329316	WSP 151	Uvre Wyoming Inc.	WY, USA	100%	Nil

WY106329317	WSP 152	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329318	WSP 153	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329319	WSP 154	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329320	WSP 155	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329321	WSP 156	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329322	WSP 157	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329366	WSP 201	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329367	WSP 202	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329368	WSP 203	Uvre Wyoming Inc..	WY, USA	100%	Nil
WY106329369	WSP 204	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329370	WSP 205	Uvre Wyoming Inc.	WY, USA	100%	Nil
WY106329371	WSP 206	Uvre Wyoming Inc.	WY, USA	100%	Nil

South Australian Uranium Projects

All the claims that relate to the Frome Downs and Yankaninna Projects (100% ownership) are held by Uranium SA Pty Ltd (a wholly owned subsidiary company of Uvre Limited).

Serial Number	Claim Name	Holder	BLM Admin State	Uvre Ownership (at end of quarter)	Change in Ownership
EL 6995	Yankaninna	Uranium SA Pty Ltd	SA, Australia	100%	Nil
EL 6996	Frome Downs	Uranium SA Pty Ltd	SA, Australia	100%	Nil

The Company emphasises that the geological and geophysical data from proximate projects indicate potential only. Actual exploration results may vary, and proximity to successful projects does not guarantee similar outcomes.

This announcement has been authorised by the Board of Uvre Limited.

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About Uvre Ltd – Energy Transition Metals Focused Explorer

Uvre is implementing its strategy to become a substantial mineral exploration and development company focused on those metals which are critical to the global energy transition. It aims to acquire, explore and advance projects which meet these criteria while also offering the potential to generate superior financial returns for its shareholders. It aims to apply the specialist skills and experience of its team to unlock the value of these projects, principally through discovery and project development.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward looking statements will prove to be correct.

Compliance Statement

The information in this report that relates to prior Exploration Results is extracted from the ASX Announcements listed below which are available on the Company's website www.uvrelimited.com and the ASX website (ASX code: UVA).

Date	Announcement Title
3 Jun 2022	Prospectus
7 Dec 2022	Assays Confirm Uranium and Vanadium Mineralisation
17 Feb 2023	Further Assays From East Canyon
15 Aug 2023	High-Grade Uranium and Vanadium confirmed at East Canyon
13 Sep 2023	Uranium Anomaly over 2.4km Strike Length Identified
28 Sep 2023	5km Uranium Trend and Untested Target Identified
16 Nov 2023	Uvre Secures South Pass Lithium Project USA
6 Dec 2023	Significant Occurrences of Uranium Minerals at Surface
7 Dec 2023	Initial Exploration Completed at South Pass Lithium Project
6 Feb 2024	High Grade Uranium at Surface returning up to 1.6% U3O8
22 Feb 2024	Lithium Confirmed at South Pass with LCT Enriched Pegmatites
18 Apr 2024	Amended – Field Activities to Recommence at East Canyon
9 May 2024	South Pass Wyoming Lithium Project Update
1 Jul 2024	Completion of Acquisition, Placement & Board Changes
17 Jul 2024	Exploration to start at Frome Downs Uranium Project in SA
16 Aug 2024	Frome Downs Uranium Project - seismic program completed

18 Sep 2024	Strong geophysical results identify key Uranium targets
2 Oct 2024	Heritage Survey Agreement executed - Uranium SA Project
19 Nov 024	RIU Uranium Investment Day Presentation
12 Dec 2024	Uvre to refine multiple compelling targets with Phase 2

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changes. The Company confirm that form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Competent Persons Statement

The information in this report that relates to exploration results, is based on information reviewed by Mr Joseph Ogierman, consultant geologist, who is a member of the Australian Institute of Geoscientists. Mr Ogierman qualifies as Competent Person as defined in the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code, 2012 edition) and possesses relevant experience in relation to the mineralisation being reported. Mr Ogierman has consented to the public reporting of these statements and the inclusion of the material in the form and context in which it appears.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Uvre Limited	
ABN	**Quarter ended ("current quarter")**
85 650 124 324	31 December 2024

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(130)	(333)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(48)	(129)
	(e) administration and corporate costs	(115)	(253)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	24	45
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST/HST)	(4)	1
1.9	**Net cash from / (used in) operating activities**	**(273)**	**(669)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**-**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,972	3,375
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(273)	(669)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (6 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	(1)	(8)
4.6	**Cash and cash equivalents at end of period**	**2,698**	**2,698**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	146	443
5.2	Call deposits	2,552	2,529
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,698**	**2,972**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	57
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	N/A	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(273)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(273)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,698
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,698
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	9.88

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
N/A	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 January 2025
....

Authorised by: The Board
....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.