Commencement of Rights Trading

ENRG Elements Ltd ("EEL" or **"**the **Company")** is pleased to advise that the rights to the Company's Renounceable Rights Issue announced on Thursday, 25 September 2025 have commenced trading today under the ASX code **EELR**.

Under the Rights Issue timetable, rights trading will end on **Friday, 10 October 2025**.

As the Company is undertaking a renounceable entitlement issue, shareholders who do not wish to take up some or all of their entitlements can sell them on the ASX during the rights trading period to parties who do. This structure provides flexibility, allowing shareholders to choose to take up their entitlements in full, partially participate, or sell some or all of their entitlements on market to realise value.

This announcement has been authorised for release to the market by the Board.

For further enquiries, please contact:

Paul Ingram
ENRG Elements Limited
info@enrg-elements.com
www.enrg-elements.com

About ENRG Elements Limited

ENRG Elements Limited (ASX:EEL) is a company focused on the exploration and development of its uranium and copper projects, both commodities which are essential for a clean energy future.

The Company holds 100% of the underexplored Agadez Uranium Project located in the Tim Mersoi Basin of Niger, with an estimated Inferred JORC Resource of 21.5Mlbs of contained U3O8 at 315ppm (175ppm cut-off grade) from surface to ~37m depth (ASX Release – 26 April 2023). Agadez hosts similar geology to Orano SA's Cominak and Somair uranium mines, Global Atomic Corporation's (TSE:GLO) Dasa Project and the significant Imouraren and Madouala deposits.

Niger has one of the world's largest uranium reserves and in 2021 it was the seventh-highest uranium producer globally[1] with the Tim Mersoï Basin in Niger hosting the highest-grade and tonnage uranium ores in Africa.[2]

[1] https://world-nuclear.org/information-library/facts-and-figures/uranium-production-figures.aspx
[2] https://www.sciencedirect.com/science/article/pii/S016913682200213X

ENRG Elements owns 10% of the shares in Icon-Trading Company Pty Ltd and Ashmead Holdings Pty Ltd, which hold a total of 6 prospecting licences, comprising the Ghanzi West Copper-Silver Project which covers an area of 2,630km2. ENRG Elements also holds 25% of Alvis-Crest (Proprietary) Limited, the holder of two prospecting licences, the Virgo Project. Both projects are located in Botswana's Kalahari Copper Belt, one of the most prospective copper belts in the world, which hosts Sandfire Resources' Motheo Copper Mine and Khoemacau Copper Mining’s Zone 5 underground mine. Botswana is a stable, pro-mining jurisdiction, supportive of mineral exploration and development.