Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly cash flow report

Name of entity

DMC Mining Group

ABN	**Quarter ended ("current quarter")**
25 648 372 516	31 March 2025

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	–	–
1.2	Payments for		
	(a) exploration & evaluation	–	–
	(b) development	–	–
	(c) production	–	–
	(d) staff costs	–	(178)
	(e) administration and corporate costs	(23)	(104)
1.3	Dividends received (see note 3)	–	–
1.4	Interest received	–	1
1.5	Interest and other costs of finance paid	–	–
1.6	Income taxes received/(paid)	–	–
1.7	Government grants and tax incentives	–	–
1.8	Other - Project generation	(33)	(207)
1.9	**Net cash from / (used in) operating activities**	**(56)**	**(488)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	–	–
	(b) tenements	–	–
	(c) property, plant and equipment	–	–
	(d) exploration & evaluation	–	(10)
	(e) investments	–	–
	(f) other non-current assets	–	–
2.2	Proceeds from the disposal of:		
	(a) entities	–	–
	(b) tenements	–	–
	(c) property, plant and equipment	–	–
	(d) investments	–	–
	(e) other non-current assets	–	–
2.3	Cash flows from loans (to) / from other entities	–	–
2.4	Dividends received (see note 3)	–	–
2.5	Other (provide details if material)	–	–
2.6	**Net cash from / (used in) investing activities**	**–**	**(10)**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	–	–
3.2	Proceeds from issue of convertible debt securities	–	–
3.3	Proceeds from exercise of options	–	–
3.4	Transaction costs related to issues of equities, securities or convertible debt securities	(1)	(108)
3.5	Proceeds from borrowings	100	600
3.6	Repayment of borrowings	–	–
3.7	Transaction costs related to loans and borrowings	–	–
3.8	Dividends paid	–	–
3.9	Other (provide details if material)	–	–
3.10	**Net cash from / (used in) financing activities**	**99**	**492**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	33	79
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(56)	(488)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	–	(10)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	99	492

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(3)	–
4.6	**Cash and cash equivalents at end of period**	**73**	**73**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	73	33
5.2	Call deposits	–	–
5.3	Bank overdrafts	–	–
5.4	Other (provide details)	–	–
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**73**	**33**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	–
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Description: 6.1 Directors' fees (corporate)
These payments relate to existing remuneration arrangements being Executive Chairman, Non-Executive Directors, and payments for Accounting, Company Secretarial and Technical Services

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	800	600
7.2	Credit standby arrangements	–	–
7.3	Other (please specify)	–	–
7.4	**Total financing facilities**	**800**	**600**

7.5	**Unused financing facilities available at quarter end**	**200**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

On 7 Mar 2025, the Company signed a variation to its existing facility with Aries Finance Pty Ltd, the key terms are summarised below.
Loan amount: A$875,000 comprised as follows:
(i) $200,000 being the amount advanced by the lender in July 2024
(ii) $300,000 being the amount advanced by the lender in October 2024
(iii) $75,000 in outstanding interest accrued on the outstanding loan
(iv) $100,000 being the amount advanced by the lender in March 2025
(v) $200,000 being loan facility available to the Company, which may be drawn down in instalments of $50,000 each upon written notice from the company to Aries Finance.

Interest fee & establishment fee (inclusive): 10% per 3-month period
First ranking security interest to be taken over all present and after acquired property.

The loan is intended to permit the Company to meet expenses of the public offer that have been incurred in completing the prospectus. It is expected that there will be no change to the use of funds disclosed under the prospectus.

DMC is conducting a capital raising through an offer of up to 120,000,000 fully paid ordinary shares in the capital of DMC (Shares) at an issue price of $0.05 per share to raise up to $6,000,000 (before costs).

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(56)
8.2	(Payments for exploration and evaluation classified as investing activities) (items 2.1(d))	–
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(56)
8.4	Cash and cash equivalents at quarter end (item 4.6)	73
8.5	Unused finance facilities available at quarter end (item 7.5)	200
8.6	Total available funding (item 8.4 + item 8.5)	273
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**4.88**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: The Company expects similar levels of net operating cashflow in the next quarter until the public offer is completed and Company re-list on the ASX whereby it will resume normal operations.

On 22 August 2024 the Company lodged a prospectus (Prospectus) with ASIC for an offer of 100,000,000 fully paid ordinary shares in the capital of the Company at an issue price of $0.05 per share to raise $5M (before cost)(Public Offer). The Company may accept oversubscriptions of up to a further 10M shares to raise up to a further $500,000 under the Public Offer.

On 14 November 2024 the Company lodged a Supplementary prospectus with ASIC to extend the closing date to 7 February 2025. On 13 February 2025 the Company lodged a Supplementary prospectus with ASIC to further extend the closing date to 8 May 2025.

In any case, the Company will continue to review its ongoing activities, and has the ability to adjust expenditure according to available funding, as required.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, see item 7.6 and 8.8.1.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company expects that it will be successful in securing ongoing funding to continue its operations and meet its business objectives.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorisec David Sumich, Managing Director

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee* – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations* , the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.