Quarterly Activities Report
June 2024

Bastion Minerals Limited (ASX: **BMO**) ("**Bastion**" or "**the Company**") is pleased to provide its Quarterly Activities and Cashflow Reports for the 3 month period ending 30 June 2024 (**June Quarter**).

The June Quarter was a highly progressive quarter on the exploration front having resolved a number of legacy issues surrounding the Company's proposed exit from the Chilean jurisdiction following the signing a binding option agreement to divest the Cometa Project in Chile in the March 2024 Quarter (**March Quarter**) and the Company's expansion into a new jurisdiction by finalising the acquisition of promising projects in Western Australia (**WA**). The conclusion of these matters allowed the Company to maintain a strong focus on its Swedish and WA projects in its aim to become a leading explorer in the energy transition sector with a robust pipeline of high-potential battery metals projects.

Through a reinvigorated and diversified jurisdictional and commodity-based strategy, the Company aims to ensure long-term growth and deliver significant value to its shareholders while contributing to a sustainable future.

Subsequent to the end of the June Quarter, on 30 July 2024, the Company announced the signing of a binging agreement to acquire a portfolio of three (3) high-grade Canadian copper assets, including the ICE copper-gold deposit, Yukon Territory, Canada, the Mariner and Harley Copper projects in the Northwest Territories (NWT), Canada. *(Refer to the Company's announcement to the ASX of 30 July 2024 as well as the section on 'Subsequent Events' herein for a summary of the transaction).*

Gyttorp REE Project, Sweden

During the June quarter, the Company progressed exploration activities at its 100% owned Gyttorp nr 100 Rare Earth Elements (**REE**) Project in Southern Sweden (**Gyttorp Project**). The material announcements released by the Company in relation to the Gyttorp Project during the June Quarter included:

Date	Announcement
11 April 2024	Significant Increase in High Grade REE Land Holding - Sweden
1 May 2024	Historical Samples to 3.09% Cu and 1.75% TREE – Sweden
16 May 2024	Work Commences to Follow Up 8.5% Cu & 7.27% TREO - Sweden
12 June 2024	6 Fold Strike Increase to 3km of 22% TREO & 17% Cu Samples
27 June 2024	More High Grade with up to 60% Heavy REE (HREE) - Gyttorp

Table 1. *ASX announcements released during the June Quarter in relation to the Gyttorp Project.*

- On 11 April 2024, Bastion announced a significant expansion of its landholding in Sweden's Bergslagen district, more than doubling its size to 279.5 km^2. This makes Bastion the largest landowner for REE potential in the area. The Company believes the new claims have the potential to host high-grade REE mineralisation, similar to what the Company has already found in the Gyttorp project in the Bergslagen district.
- A total of eight property claims were made along the "REE line", a belt extending over 100km through the Bergslagen district of southern Sweden, where rare earth Mineralisation is associated with a series of magnetite bodies and copper mineralisation. The claims host a number of historical mineral occurrences previously rock chip sampled and in the Swedish Geological Survey (SGU) database, with TREE +Y values of up to 1.75% and locally up to 3.09% copper.

- As announced to the ASX on 1 May 2024, historical drilling in the applications encountered high grade copper mineralisation, including:
  - **4.2 m@ 1.1% Cu (148.3-152.5 m);**
  - **8.3 m @ 0.82% Cu (173.5-181.8 m) in historical drillhole Grindgruvan 2 in Striberg; and**
  - **1.4 m @ 0.18% Cu in Nyberget.**

- The claims also include elevated historical rock chip analyses for cobalt (to 7,250 ppm), zinc (to 4.45 %) and gold (to 0.93 ppm), exhibiting widespread multi-element prospectivity.

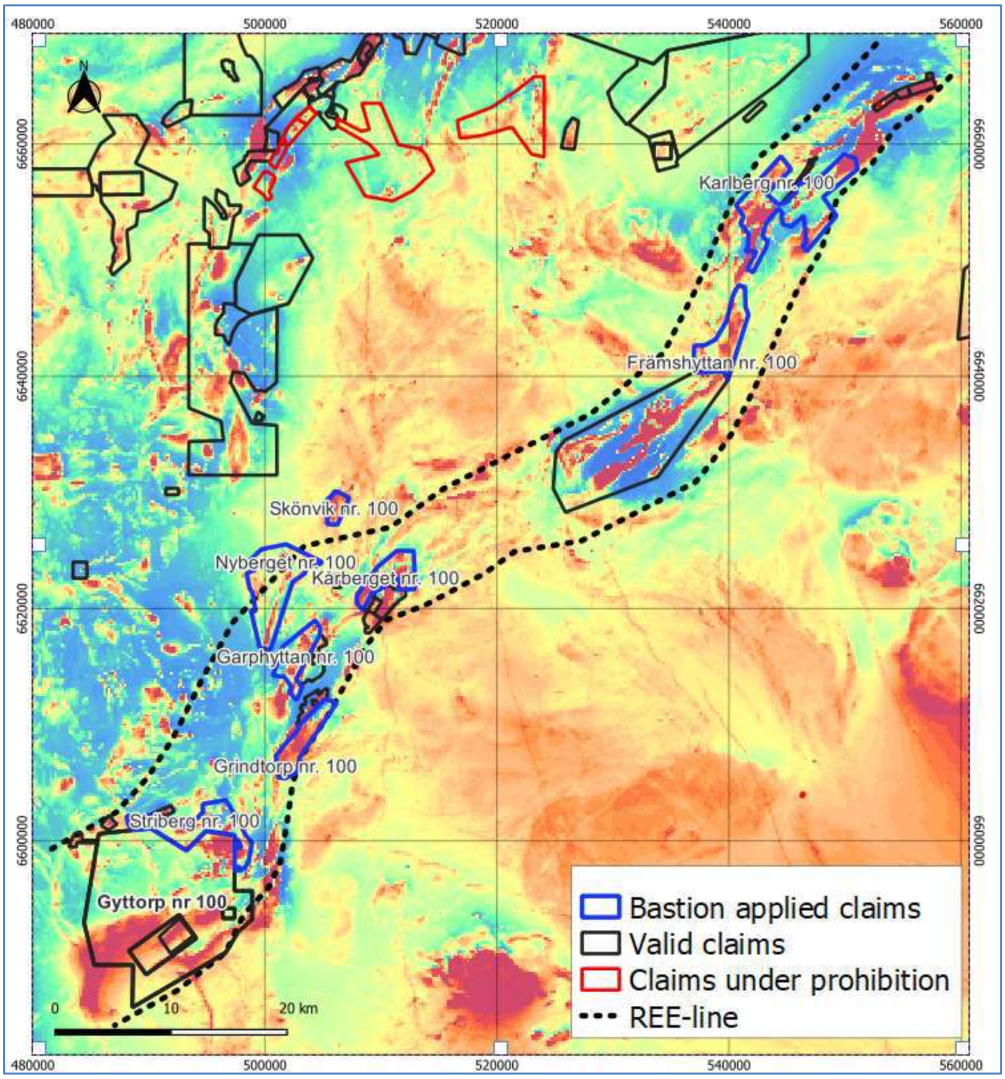

Figure 1: *Location of the new property claims (blue outlines), with existing third party properties in the area, and Bastion's Gyttorp property in the SW of the map*

- REE mineralisation (***Figure 1***) is associated with zones of magnetite, which manifest as zones of high magnetic response in the government magnetic data sets. The high magnetic response, presence of extensive mapped historical magnetite mines and the presence of REE in historical analyses, provide a means of rapidly focusing into the areas of highest potential, to define drilling targets.

Commenting on the new claims and the results from the review of historical sampling, Bastion's Executive Chairman, Mr Ross Landles, said at the time of the announcement:

"The new property applications contain historical sample results of up to 1.75% TREE + Y and up to 3.09% Cu, with REE mineralisation associated with zones of historical magnetite iron mining. The historical copper mineralisation in two of these applications, one adjacent to the Company's granted Gyttorp property, is an additional plus for future exploration.

We are keen to evaluate the potential of these areas, and once granted will have an exploration team on the ground sampling the old mining areas to evaluate the extent of the mineralisation. We look forward to bringing news to the market as our exploration plan progresses in Sweden."

- On 16 May 2024, Bastion announced the commencement of field work to evaluate the REE and Copper (**Cu**) potential of the Gyttorp property, with activities planned on the eight new application areas, once granted.

- On 12 June 2024, the Company announced a Six-fold increase in strike length to 3 kilometres (**km**), with high-grade REE. Follow up mapping and sampling identified numerous additional historical magnetite skarn workings with associated REE mineralisation. High-grade values were identified, with a peak pXRF value of 22% TREE+Y from rock samples.

- Fifty one rock chip samples from pXRF locations were submitted for detailed laboratory analysis, with some higher TREE+Y values from the pXRF sampling of veins and mineralised patches including:

  - **21.74% TREE+Y (GYTR069);**
  - **21.62% TREE+Y (GYTR098);**
  - **17.78% TREE+Y (GYTR056); and**
  - **12.32% TREE+Y (GYTR067).**

- High-grade copper defined over 1 km: High-grade copper mineralisation (greater than 1% Cu) was defined over 1 km in old mine workings, extending the previously identified area. Mineralisation is chalcopyrite (visible) and actinolite lenses within massive magnetite skarns.
- pXRF* results include:

  - **17.9% Cu (GYTR075);**
  - **4.72% Cu (GYTR 073);**
  - **4.42% Cu (GYTR 070); and**
  - **3.87% Cu (GYTR079).**

Commenting on the results at the time, Ross Landles said:

"It is very exciting to announce these significant exploration results at our Gyttorp REE Project in Sweden. The confirmation and extension of the high-grade REE mineralisation trend to over 3 kilometres is a major breakthrough for the project. The identification of the separate high-grade copper mineralisation over 1 kilometre is an unexpected bonus and adds further potential upside to Gyttorp."

These results highlight the prospectivity of our expanded land holding, and paves the way for a maiden drilling program to test these exciting targets. We are confident that Bastion is well positioned to become a major player in the discovery of rare earths and critical metals."

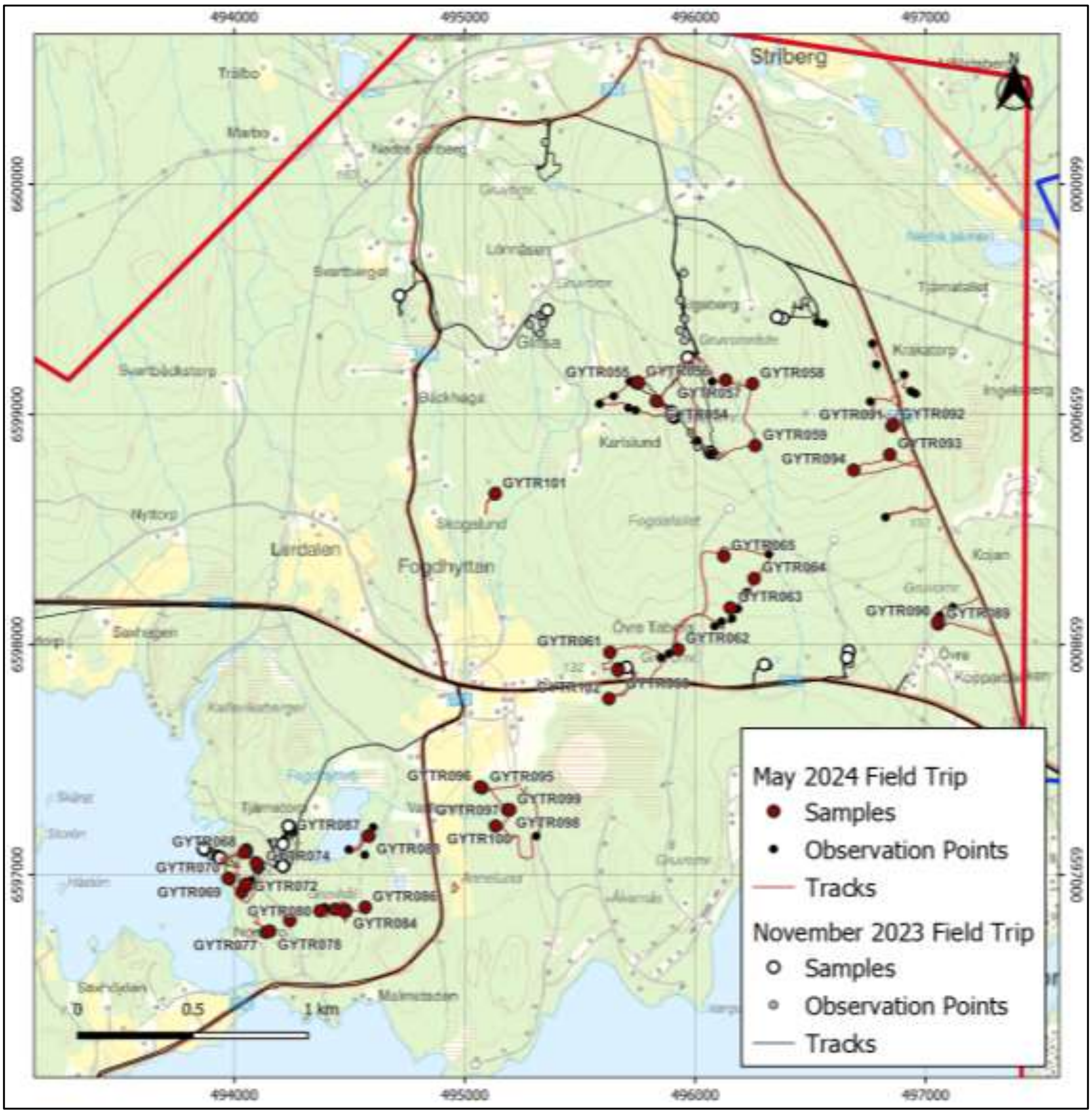

__Figure 2:__ Locations of Bastion rock chip samples and observations in the north of the Gyttorp property.

In its final announcement of the June Quarter to the ASX, the Company announced that laboratory assays confirm & deliver more high-grade rare earths:

- TREE+Y up to 8.3% from actinolite skarn, confirming high grade results from recent pXRF. Samples have up to 60% HREE present. MREE average 24% over samples.

- Gyttorp property shows highly elevated MREE (neodymium, praseodymium, terbium and dysprosium). <u>These are those favoured for new green technology applications and those which tend to have the highest value.</u>

- Further high-grade copper confirmed by laboratory assays: High-grade copper mineralisation up to 5.1% confirmed in the copper trend at Gyttorp with <u>mineralisation associated with 1 km of discontinuous old mine workings.</u>

- Importantly, ahead of drilling, a ground magnetic survey is planned across the >3km long trend that suggests the project has significant scale.

- Bastion also announced that work is underway to obtain access to historical drill core in newly granted properties and exploration applications: Sampling and pXRF analysis of cores is planned to evaluate the copper mineralised intersections and analyse for REE, which were not analysed previously, including.

    - **Grindgruvan 2 drillhole in Striberg project, 148.3 to 152.5 m, 4.2 m @ 1.1% Cu and 173.5-181.8 m, 8.3 m @ 0.82% Cu.**

- In terms of next steps for the Gyttorp Project, the Company plans to undertake a ground magnetic survey across the area of elevated REE elements and copper in the north of the project, to use this information to direct further exploration, including planning a maiden drilling program.

- In the applications that are newly granted, and in the remaining applications, once granted, Bastion plans to undertake similar sampling of the historical magnetite mines, to define areas for more detailed sampling, ground magnetic surveys and potential drilling. This will include sampling, portable pXRF analysis and laboratory assays.

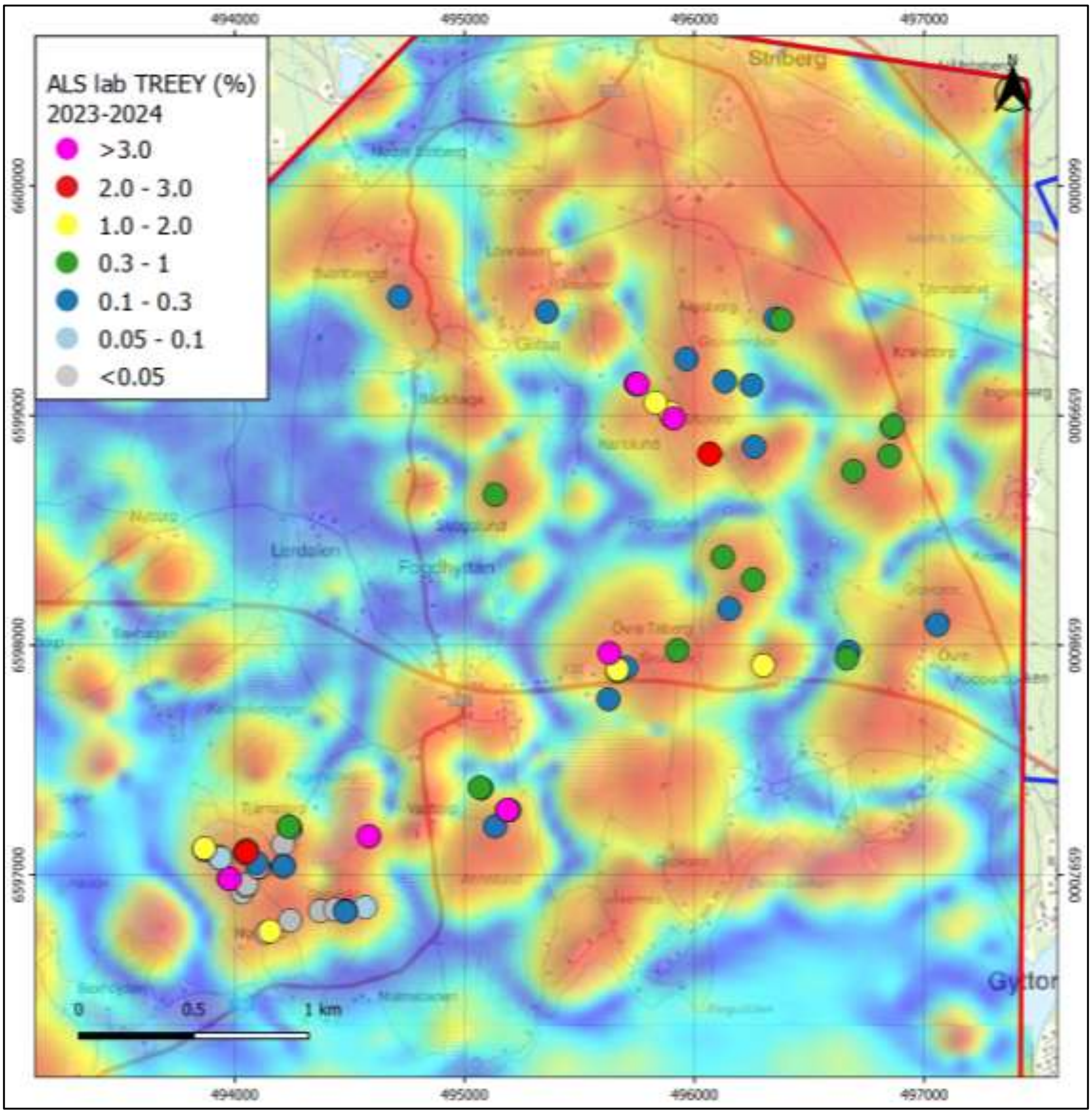

***Figure 3**: Locations of Bastion rock chip samples, showing REE results and observations in the north of the Gyttorp property. The figure includes recent samples and some samples from late 2023 sampling by Bastion.*

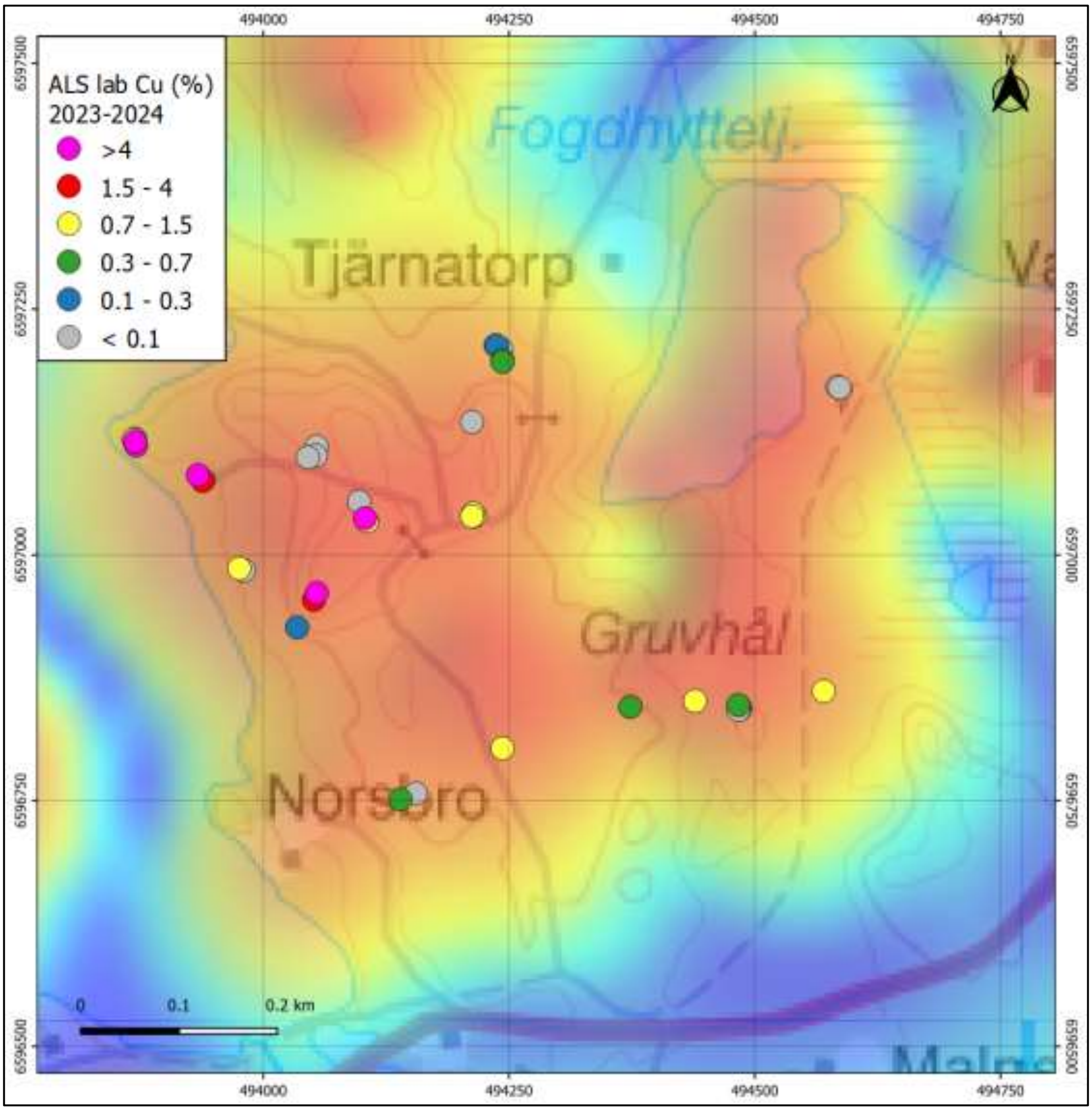

Figure 4: Locations of Bastion rock chip samples and copper laboratory assay results – previous laboratory assays and new laboratory assays from samples previously analysed by pXRF.

West Australia, Morrisey Project

During the June quarter, the Company progressed exploration activities at its 100% owned Morrissey Project (Gascoyne region) and Split Rock Dam Project (Mt Ida region) in WA, prospective for lithium, REE and other pegmatite-associated elements. The material announcements released by the Company in relation to the WA Projects during the June Quarter included:

Date	Announcement
24 April 2024	Li & U Exploration Program to Commence – Morrisey
20 May 2024	Significant Discovery Widespread Visible Uranium Morrisey
21 May 2024	Extensive New Pegmatite Outcrops & Corridor Mapped Morrisey
5 July 2024	Elevated Calcrete Uranium & Lithium – Morrisey Project
8 July 2024	Elevated Lithium Soils & Gold Focus – Split Rock Dam

Table 2. ASX announcements released during and subsequent to the end of the June Quarter in relation to the WA Projects.

- On 24 April 2024, Bastion announced Bastion that it was mobilising field crew for mapping and sampling at the Morrissey project (***Figure 5***) in the Gascoyne region of WA. Field activities were to investigate the outcropping pegmatites and broadly spaced soil sample results, with a high of 53 ppm uranium in soils.

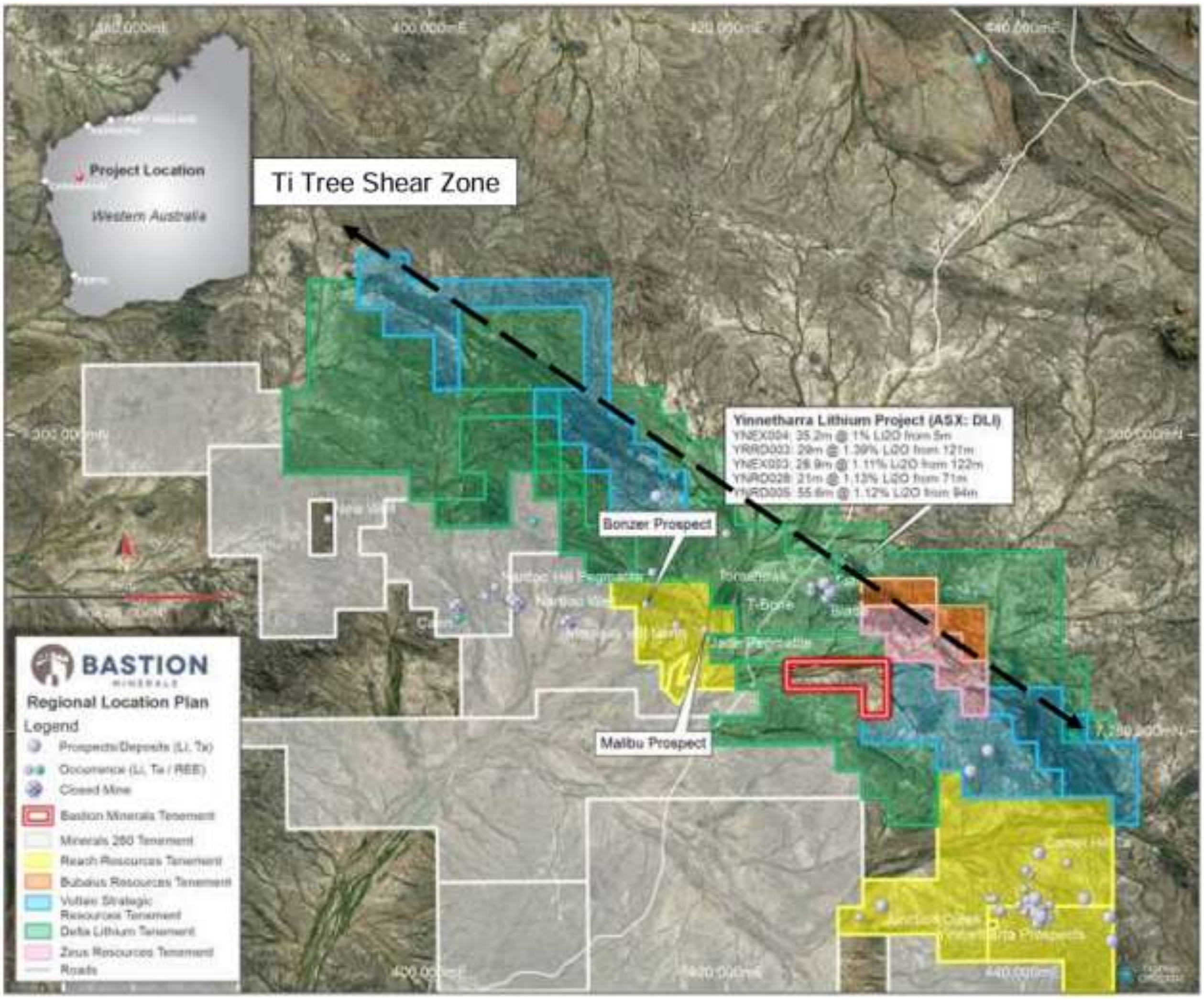

Figure 5: *Morrissey Lithium Project location (red outline) including neighbouring projects. The approximate location of the Ti Tree Shear Zone is shown as a dashed line.*

- On 21 May 2024, Bastion announced that it had completed initial mapping and sampling in the 15.58 km^2 Morrissey project (tenement E09/2482) with extensive new lithium-bearing pegmatites discovered towards the north end of the Central pegmatite target and potential new pegmatite corridors prospective for Lithium were confirmed.

- Importantly, the field program discovered outcropping and subcropping pegmatites showing similar characteristics to other areas of the regional Ti Tree shear zone where advanced lithium pegmatite projects are located.

- Field work confirmed extensive pegmatite occurrences throughout the property with 211 rock chip samples submitted for analysis, to assess the grade and distribution of the mineralisation.

- Importantly, the field program identified and interpreted that at least two pegmatite phases exist within the property, one of which has a high spectrometer radiation response, with extensive associated carnotite ($K_2(UO_2)2(VO_4)2.\ 3H_2O$) mineralisation. The other with low scintillometer response, with potential for lithium.

- On 20 May 2024, Bastion announced, that following initial mapping and sampling, widespread visible uranium oxide was observed.

- This significant new discovery in the Morrissey project identifies potential for surficial uranium, hosted at shallow depth in calcrete, with possible contemporary analogues such as Lake Maitland or Yeelirrie (calcrete uranium).

- Granite and the Central Pegmatite target confirmed to be radiometrically warm; with 32 samples having spectrometer readings (for radiation detection) exceeding 1,000cps Tc (Total Count), with one extremely high reading of 9,405 cps Tc.

- A number of potential new uranium/REE targets were identified during the reconnaissance, with high spectrometer responses in outcropping schist and calcrete near pegmatites and granites.

- New radiometrically-warm granites with similar characteristics to Central Pegmatite were mapped and confirmed in other areas of the Morrissey project. Redox fronts (sites for uranium deposition) were interpreted at multiple schist and calcrete contacts with very high level spectrometer readings up to 9405cps Tc.

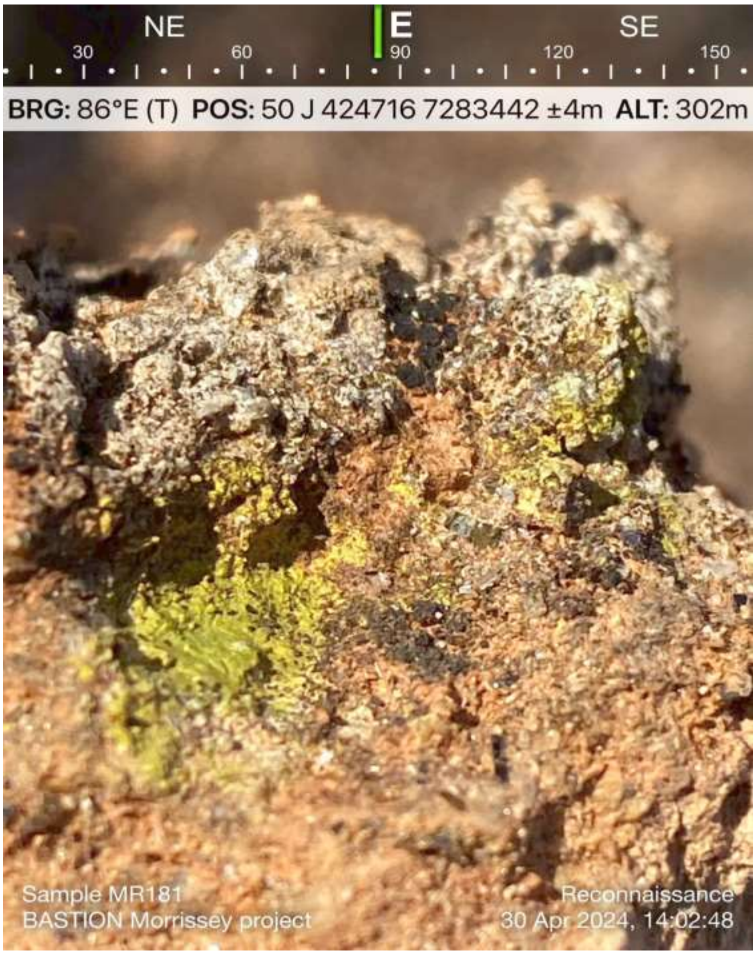

Figure 6: *Visible disseminated and discordant Carnotite (Uranium oxide) mineralisation at sample MR181 site (424714E, 7283440N, UTM Zone 50) in the west of the property. (<= 1% visual estimate of carnotite).*

- Subsequent to the end of the June Quarter, Bastion provided an update to the market announcing that it has completed initial mapping and analysis of 211 rock chip samples from the Morrissey Project which included sampling pegmatites and calcrete with visual uranium mineralisation. The update noted that calcrete is developed around drainages, in particular along branches of the Gascoyne River. Sampling returned elevated uranium results to a maximum of 0.2 % uranium in calcrete, with several areas of elevated uranium through the property. The Central pegmatite has elevated lithium. Other pegmatites also have elevated lithium, with the highest lithium concentration of 380 ppm, with elevated rubidium and caesium.

  Commenting on the results of the recent fieldwork, Bastion's Executive Chairman, said:

  "While this recent fieldwork at the Morrissey Project has confirmed the area hosts abundant pegmatites, we are currently evaluating the potential of the property and the future work program in light of these results, in order to determine the highest priority projects within the Company's portfolio and in light of the recent positive exploration results in Sweden. This will form part of an ongoing assessment in the near term of where the Company believes it will achieve the best success with the allocation of its capital."

West Australia, Split Rock Dam Project

The Company has made just one announcement recently in relation to the 100% owned Split Rock Dam Project (Mt Ida region) in WA.

Subsequent to the end of the June Quarter, Bastion announced that it had received soil sample results for the Split Rock Dam Project. The Project was previously not explored for lithium or rare earth minerals. The soil survey returned zones of elevated lithium in the north of the survey, and another zone in the south of the soil grid with elevated lithium, tantalum, rubidium, and cerium, associated with the post tectonic granite recognised there. Recognition of this element association, with elevated concentrations, is highly positive.

Bastion is extremely interested in the undrilled extensive historical arsenic in soil zone extending over 1 km, along the NW trending contact between basalt and granite. This provides an excellent target for gold mineralization and was not explored by the historical explorer.

In terms of next steps, Bastion will evaluate the arsenic zone further as a drill target. Not all of the 924 soil samples collected by Bastion earlier this year were analysed, to minimise expenditure. Alternative sample lines were analysed and Bastion is planning to analyse the samples adjacent to the elevated lithium results to determine whether the northern lithium zone continues beyond the two lines analysed. Subsequent to that, drill targets will be evaluated.

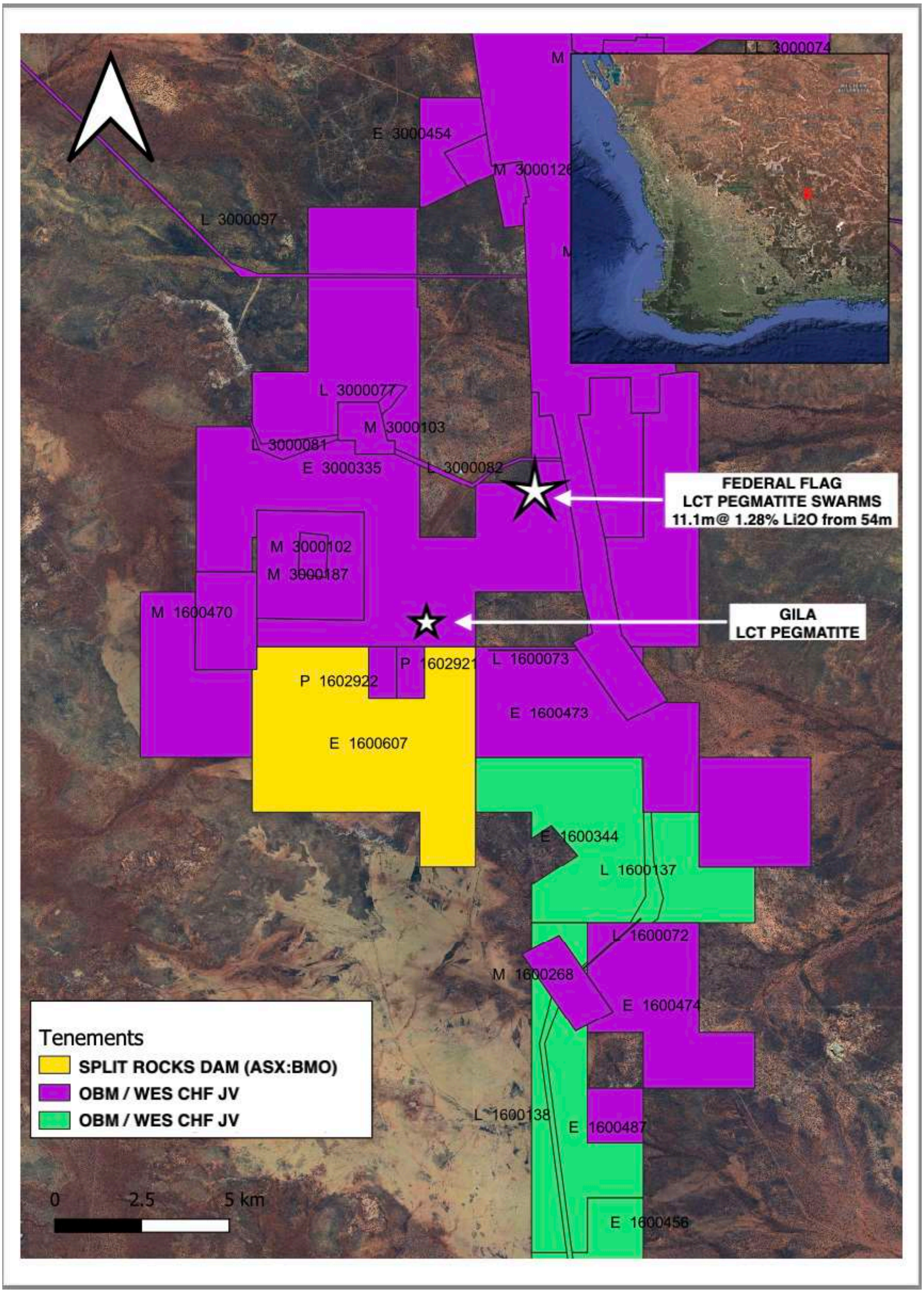

Figure 7: *Split Rock Dam property location and surrounding known pegmatite and lithium occurrences (stars), held within the Lithium joint venture of Ora Banda Mining Ltd and Wesfarmers Chemicals, Energy & Fertilisers ("WesCEF") division. The local geology trends directly south from Gila into the property.*

Canadian Lithium Project

- No additional activities were completed on the Canadian Lithium Project this quarter.

Chile

- No additional activities were completed in relation to the Company's Chilean assets noting that the Cometa Copper Project is subject to a Binding Option Agreement with ASX-listed Hot Chili Limited (ASX: HCH) (*refer ASX announcement of 21 February 2024*).

Pursuant to Listing Rule 5.3.2, the Company advises that it did not undertake any mining or development production activities during the Quarter.

Corporate:

- During the quarter, on 29 April, the Company released its Annual Report, Corporate Governance Statement and Appendix 4G as well as the 2024 Notice of Annual General Meeting (**AGM**). The AGM was held in Sydney on 30 May 2024 with all three resolutions put to shareholders being carried in favour via a poll including the re-election of David Nolan.
- Cash at the end of the quarter totaled $331,000. As noted in the March Quarter, the winding down of the Chilean operations has significantly cut costs associated with salaries and administration with all full-time staff having had their employment terminated.
- At the same time, Bastion remains focused on advancing its REE and lithium projects in Western Australia, Sweden and Canada.

Exploration Expenditure:

Pursuant to ASX Listing Rule 5.3.1, Bastion provides the following breakdown of the exploration expenditure of $222,000 stated in section 2.1(d) and 8.2 of the attached Appendix 5B, which was incurred across the June 2024 Quarter.

Project	Expenditure Amount
Sweden	$75,000
Canada	$41,000
Chile	$15,000
Western Australia	$91,000
Total	$222,000

***Table 3**. Listing Rule 5.3.1 information*

In accordance with ASX Listing Rule 5.3.5 and as noted in section 6 of the Appendix 5B, payments of $124,000 were made during the quarter comprising salaries, directors' fees and consulting fees for the Company's executive and non-executive directors. No other payments were made to any related parties of the entity or their associates.

Capital Structure

The Capital Structure as at the date of this Quarterly Report is as follows:

- 435,083,847 Quoted Ordinary Shares (ASX: BMO);
- 130,932,284 Quoted Options expiring 20 Jan 2026 (ASX: BMOOA);
- 11,000,000 Unlisted Options with various exercise prices and expiry dates (ASX: BMOAM, BMOAN, BMOAO and BMOAP); and
- 28,000,000 Unlisted Performance Rights (ASX: BMOAK).

Reporting of Exploration Results and Cautionary Statements

This Quarterly Activities Report contains information reported in accordance with the JORC Code, 2012. Full details of the exploration results referred to herein including relevant JORC information (such as JORC Table 1 information) as well as cautionary statements in relation to the reporting of pXRF results, can be obtained by accessing all of the Company's announcements on the ASX Announcements Platform or the Company's website.

The Company advises that further exploration work is required in order to confirm the abundance and economic potential of any mineralisation referred to in this Quarterly Activities Report and the Company's announcements incorporated by reference herein, given the early stage and historical nature of the results reported.

Events Subsequent to End of Quarter

On 30 July 2024, the Company announced the signing of a binging agreement to acquire a portfolio of three (3) high-grade Canadian copper assets, including the ICE copper-gold deposit, Yukon Territory, Canada, the Mariner and Harley Copper projects in the Northwest Territories (NWT), Canada.

Commenting on the acquisition at the time of the announcement, Bastion's Executive Chairman, Mr Ross Landles, said:

"These highly prospective high-grade Canadian Copper projects have the potential to be a game changer for Bastion and we are extremely proud to have added these projects to our portfolio."

"The ICE Acquisition represents a fantastic opportunity for Bastion, with a defined high-grade copper (non-JORC) resource of 4.56 Mt @ 1.48 % copper. Interestingly, the historical resource was estimated without including any value for gold, which may add extra value."

“The projects have untested drill targets on EM geophysics and geochemistry, to discover new high-grade mineralised lenses to increase the project size. Bastion intends to rehabilitate road access to the project and re-establish the project camp, to support drilling activities. The deposit is located approximately 20 km from a major provincial road and is 220 km northeast of the provincial capital. ”

Full details of the transaction including a summary of the consideration payable and relevant cautionary statements noting that, while a significant amount of work has been done and results reported for the properties being acquired, a competent person has not done sufficient work to classify the historical estimates or foreign estimates as mineral resources or ore reserves in accordance with the JORC Code; and it is uncertain that following evaluation and/or further exploration work that the historical estimates or foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.

This Quarterly Activities Report was approved for release by, Ross Landles, Executive Chairman of Bastion Minerals.

For more information contact:

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About Bastion Minerals

Bastion Minerals (ASX:BMO) is an Australian-listed early-stage exploration company focused on Copper, Lithium & Green metals.

The Company has executed an agreement to acquire two prospective projects in Western Australia[1]. The Morrissey Lithium Project is located in the Gascoyne region in the “Volta Corridor” an 80km long WNW trend hosting favourable parent granitoids, prospective for LCT lithium-bearing pegmatites along the Ti Tree Shear Zone. The Split Rock Dam Project in Mt Ida is prospective for lithium and gold and has known LCT pegmatites. The project abuts lithium deposits at Federal Flag and lithium occurrences at Gila, held within the lithium joint venture of Ora Banda Mining Ltd and Wesfarmers Chemicals, Energy & Fertilisers (WesCEF) division.

Bastion also owns a district scale high grade Rare-Earth, Copper, Gallium and Germanium exploration project in Sweden[2], called Gyttorp nr 100.

The Company also holds three highly prospective lithium properties located in Ontario Canada, a rapidly growing lithium province. The three properties are located close to known pegmatites, where adjacent companies have intersected pegmatites in drilling and have defined and reported resources. The property groups are referred to as Pakwan East Lithium, Raleigh Lake Lithium, and McCombe North Lithium projects[3].

Bastion has a strategy of exploration, discovery & acquisition, leveraged to decarbonisation. Bastion will continue to identify new assets with a focus on the Company’s decarbonisation strategy, targeting Lithium, Copper, REE, Graphite and Nickel.

For further information please visit the Bastion Minerals website at www.bastionminerals.com

[1] ASX Announcement 20 December 2023 – WA Project Acquisitions and $2m Capital Raising
[2] ASX Announcement 19 June 2023 - BMO Secures High Grade Swedish Real Earths Project
[3] ASX Announcement 27 July 2023 – Early Exercise of Canadian Lithium Option

APPENDIX 1

Statements and Disclaimers

Reporting of Exploration Results

The 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the **JORC Code 2012**) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this Report has been presented in accordance with the JORC Code 2012.

Mineral Resources and Reserves

No mineral resources or reserves have been reported.

Mining Activity

No mining activity occurred during the quarter.

List of Tenements

In accordance with ASX Listing Rule 5.3.3, Bastion Minerals advises that it held licences for the following tenements during the quarter. Each of the tenements listed in Table 4 are 100% owned by Bastion's wholly owned subsidiary, SCM Constelacion. The tenement listed in Table 5 is owned by Bastion's wholly owned subsidiary El Fuerte Pty Ltd. The tenements in table 6 are owned by Syndicate Minerals Pty Ltd and Critical Minerals Morrissey Pty Ltd.

***Table 4 – Chile tenements**: Tenements held by Bastion Minerals through its wholly owned subsidiary, SCM Constelacion.*

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
1	FENIX 2A	SCM Constelación	Exploration	Granted	300	Capote
2	FENIX 2B	SCM Constelación	Exploration	Granted	300	Capote
3	FENIX 2C	SCM Constelación	Exploration	Granted	300	Capote
4	FENIX 2D	SCM Constelación	Exploration	Granted	300	Capote
5	FENIX 2E	SCM Constelación	Exploration	Granted	200	Capote
6	FENIX 2F	SCM Constelación	Exploration	Granted	200	Capote
7	FENIX 2G	SCM Constelación	Exploration	Granted	100	Capote
8	RESGUARDO II	SCM Constelación	Exploration	Granted	100	Capote
9	KAREN SEIS	SCM Constelación	Exploration	Granted	300	Capote
10	KAREN OCHO	SCM Constelación	Exploration	Granted	300	Capote
11	KAREN ONCE	SCM Constelación	Exploration	Granted	200	Capote
12	COMETA SUR 2 B	SCM Constelación	Exploration	Granted	200	Cometa
13	DAVID IC	SCM Constelación	Exploration	Granted	100	Garin
14	DAVID IIC	SCM Constelación	Exploration	Granted	300	Garin
15	KAREN 15 OESTE	SCM Constelación	Exploration	Granted	200	Capote
16	VALENTIN 5B	SCM Constelación	Exploration	Granted	200	Capote
17	VALENTIN 6B	SCM Constelación	Exploration	Granted	200	Capote
18	COMETA ESTE 1A	SCM Constelación	Exploration	Granted	200	Cometa

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
19	COMETA ESTE 2A	SCM Constelación	Exploration	Granted	200	Cometa
20	COMETA ESTE 3A	SCM Constelación	Exploration	Granted	300	Cometa
21	COMETA ESTE 4A	SCM Constelación	Exploration	Granted	200	Cometa
22	COMETA 3A	SCM Constelación	Exploration	Granted	300	Cometa
23	COMETA 3B	SCM Constelación	Exploration	Granted	200	Cometa
24	ESTRELLA I B	SCM Constelación	Exploration	Granted	300	Capote
25	ESTRELLA II B	SCM Constelación	Exploration	Granted	300	Capote
26	ESTRELLA III B	SCM Constelación	Exploration	Granted	300	Capote
27	ESTRELLA IV B	SCM Constelación	Exploration	Granted	300	Capote
28	ESTRELLA V B	SCM Constelación	Exploration	Granted	300	Capote
29	ESTRELLA VI B	SCM Constelación	Exploration	Granted	300	Capote
30	ESTRELLA VII B	SCM Constelación	Exploration	Granted	300	Capote
31	ESTRELLA VIII B	SCM Constelación	Exploration	Granted	200	Capote
32	ESTRELLA IX B	SCM Constelación	Exploration	Granted	100	Capote
33	KAREN SIETE B	SCM Constelación	Exploration	Granted	300	Capote
34	COMETA 3C	SCM Constelación	Exploration	Granted	200	Cometa
25	COMETA IV C	SCM Constelación	Exploration	Granted	300	Cometa
36	COMETA V C	SCM Constelación	Exploration	Granted	300	Cometa
37	COMETA VI C	SCM Constelación	Exploration	Granted	300	Cometa
38	COMETA SUR 1 C	SCM Constelación	Exploration	Granted	200	Cometa
39	COMETA OESTE I C	SCM Constelación	Exploration	Granted	200	Cometa
40	COMETA OESTE II C	SCM Constelación	Exploration	Granted	200	Cometa
41	COMETA NORTE 1 C	SCM Constelación	Exploration	Granted	200	Cometa
42	COMETA NORTE 2 C	SCM Constelación	Exploration	Granted	200	Cometa
43	COMETA NORTE 3 C	SCM Constelación	Exploration	Granted	300	Cometa
44	COMETA NORTE 4 C	SCM Constelación	Exploration	Granted	200	Cometa
45	COMETA NORTE 5 C	SCM Constelación	Exploration	Granted	200	Cometa
46	COMETA 1 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
47	COMETA 2 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
48	COMETA 3 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
49	YANET 1/9	SCM Constelación	Exploitation	Granted	81	Cometa
50	ALEC ½	SCM Constelación	Exploitation	Granted	4	Capote
51	ALFA IX 1/12	SCM Constelación	Exploitation	Granted	40	Capote
52	ALFA VII 1/8	SCM Constelación	Exploitation	Granted	27	Capote
53	DELTA I 1/7	SCM Constelación	Exploitation	Granted	31	Capote
54	DELTA II 1	SCM Constelación	Exploitation	Granted	1	Capote
55	DELTA VI 1/7	SCM Constelación	Exploitation	Granted	28	Capote
56	EL DORADO 1/36	SCM Constelación	Exploitation	Granted	110	Capote
57	GOLD 1, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
58	GOLD 2, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
59	GOLD 3, 1/60	SCM Constelación	Exploitation	Granted	292	Capote
60	GOLD 4, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
61	GOLD 5, 1/60	SCM Constelación	Exploitation	Granted	287	Capote
62	GOLD 7, 1/40	SCM Constelación	Exploitation	Granted	162	Capote
63	GOLD 8, 1/35	SCM Constelación	Exploitation	Granted	130	Capote
64	GOLD 9, 1/40	SCM Constelación	Exploitation	Granted	194	Capote
65	GOLD 10, 1/60	SCM Constelación	Exploitation	Granted	300	Capote

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
66	KAREN 15 1/10	SCM Constelación	Exploitation	Granted	100	Capote
67	TONY 1/60	SCM Constelación	Exploitation	Granted	300	Capote
68	PLOMIZA ESTE 1/56	SCM Constelación	Exploitation	Granted	280	Capote
69	PLOMIZA OESTE ½	SCM Constelación	Exploitation	Granted	10	Capote
70	GALENA ¼	SCM Constelación	Exploitation	Granted	4	Garin
71	GARIN 1/10	SCM Constelación	Exploitation	Granted	70	Garin
72	SILVER I 1/52	SCM Constelación	Exploitation	Granted	220	Garin
73	SILVER I A 1/7	SCM Constelación	Exploitation	Granted	26	Garin
74	SILVER II A 1/26	SCM Constelación	Exploitation	Granted	115	Garin
75	SILVER II B 1/27	SCM Constelación	Exploitation	Granted	92	Garin
76	SILVER III 1/58	SCM Constelación	Exploitation	Granted	262	Garin
77	SILVER IV 1/46	SCM Constelación	Exploitation	Granted	230	Garin
78	SILVER V 1	SCM Constelación	Exploitation	Granted	1	Garin
79	GOLD 6 1/35	SCM Constelación	Exploitation	Granted	128	Capote

Table 5 (Sweden tenement)*: Tenement held by Bastion Minerals through its wholly owned subsidiary, El Fuerte Pty Ltd.*

No.	Concession Name	Registered Owner	Type of Concession	Status	Size km2/ha.	Project
1	Gyttorp nr 100	El Fuerte Pty Ltd.	Exploration	Granted	138.43	Gyttorp nr 100
2	Främshyttan nr 100.	Bastion Minerals Pty Ltd.	Exploration	Granted	16.36	Regional
3	Garphyttan no. 100.	Bastion Minerals Pty Ltd.	Exploration	Granted	11.48	Regional
4	Grindtorp no. 100.	Bastion Minerals Pty Ltd.	Exploration	Granted	11.79	Regional
5	Främshyttan nr 100.	-	-	-	1635.94ha.	-
6	Främshyttan nr 100	-	-	-	1148.43ha.	-
7	Grindtorp no. 100.	-	-	-	1179.14ha.	-

Table 6 (Australian tenements)*.*

No.	Concession name	Registered owner	Type of concession	Status	Size (ha)	Project
1	E 09/2482	Bastion Minerals (transfer in progress from Critical Minerals Morrissey Pty Ltd)	Exploration	Granted	1558	Morrissey
2	E 16/607	Bastion Minerals (transfer in progress from Syndicate Minerals Pty Ltd)	Exploration	Granted	3572	Mt Ida/Split Rock Dam

Table 7 (Canadian tenements)*.*

No.	Concession name	Registered owner	Type of concession	Status	Size (ha)	Project
1	739971	Perry English	Exploration	Granted - option	509	McCombe North
2	739972	Gravel Ridge Resources Ltd.	Exploration	Granted - option	467	McCombe North
3	739973	Gravel Ridge Resources Ltd.	Exploration	Granted - option	366	McCombe North
4	739974	Gravel Ridge Resources Ltd.	Exploration	Granted - option	427	McCombe North
5	740025	Gravel Ridge Resources Ltd.	Exploration	Granted - option	20	McCombe North
6	740099	Perry English	Exploration	Granted - option	509	McCombe North
7	740100	Gravel Ridge Resources Ltd.	Exploration	Granted - option	509	McCombe North
8	740101	Gravel Ridge Resources Ltd.	Exploration	Granted - option	244	McCombe North

9	740102	Gravel Ridge Resources Ltd.	Exploration	Granted - option	20	McCombe North
10	740103	Perry English	Exploration	Granted - option	265	McCombe North
11	733681	Gravel Ridge Resources Ltd.	Exploration	Granted - option	504	Raleigh Lake
12	733682	Gravel Ridge Resources Ltd.	Exploration	Granted - option	420	Raleigh Lake
13	733683	Gravel Ridge Resources Ltd.	Exploration	Granted - option	21	Raleigh Lake
14	741427	Gravel Ridge Resources Ltd.	Exploration	Granted - option	400	Raleigh Lake

Competent Person Statement

The information in this announcement that relates to exploration reporting has been prepared by Mr Murray Brooker, of Hydrominex Geoscience Pty Limited.

Mr Brooker who is an independent geological consultant to Bastion Minerals and is a Member of the Australasian Institute of Geoscientists, has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as the "Competent Person" as defined in the 2012 Edition of the *Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves*. Mr Brooker consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Bastion Minerals and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Bastion Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Bastion Minerals disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (*Cth*) and the Listing Rules of the Australian Securities Exchange (**ASX**). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Bastion Minerals website at www.bastionminerals.com