Cannindah Resources Limited

1 September 2025

ENTITLEMENT OFFER OPEN
AND DESPATCH OF NOTICES TO ELIGIBLE SHAREHOLDERS

Cannindah Resources Ltd ("**Cannindah**" or the "**Company**") (ASX: **CAE**) refers to its previous announcement on 22 August 2025 in relation to its non-renounceable pro-rata Entitlement Offer of one New Share for every 2.4 Shares held by those Eligible Shareholders registered at the Record Date, at an issue price of $0.015 per New Share, together with one free-attaching unquoted New Option for every two New Shares applied for (**Entitlement Offer**).

The Company has today despatched a letter to Eligible Shareholders (together with personalised entitlement and acceptance forms) providing details of the Entitlement Offer, including details of how Eligible Shareholders may accept the Entitlement Offer.

The Prospectus relating to the Entitlement Offer was lodged with ASX and ASIC on 22 August 2025, and can be accessed at the Company's website www.cannindah.com.au or through the ASX website www.asx.com.au in the Company's announcements. The Company will not be printing and sending hard copies of the Prospectus, however, Shareholders can request a hard copy of the Prospectus by calling the Company on 08 6188 8181 between 9.00am and 5.00pm (AWST) Monday to Friday, or by emailing to admin@cannindah.com.au

Eligible Shareholders wising to take up their entitlements are reminded that the offer is currently scheduled to close at 5pm (AEST) on Tuesday 23 September 2025 unless otherwise extended.

The Company also advises that notifications have been sent to ineligible shareholders pursuant to ASX Listing Rule 7.7.1(b).

Further information

If you have any question in relation to the Entitlement Offer, please contact the Share Registry, Boardroom, on 1300 737 760 for callers within Australia, or +61 2 9290 9600 for overseas callers.

For other questions, you should consult your broker, solicitor, financial adviser or other professional advisers.

Authorised for release by the Andrea Betti, Company Secretary of Cannindah Resources Ltd.

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Contact
Cam Switzer
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E: admin@cannindah.com.au

Cannindah Resources Limited

1 September 2025

Dear Shareholder

Cannindah Resources Limited - Entitlement Offer

On Friday, 22 August 2025, Cannindah Resources Limited ACN 108 146 694 (**Cannindah**) announced an equity raising through a 1 for 2.4 fully underwritten non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of new fully paid ordinary shares (**New Shares**) in Cannindah, at an offer price of $0.015 per New Share (**Offer Price**), with participants also entitled to receive one (1) free attached unquoted option for every two (2) New Shares subscribed for and to raise approximately $4.55 million.

We are writing to you as an eligible shareholder, entitled to participate in the Offer.

The Prospectus and your Personalised Entitlement and Acceptance Form can be accessed at: https://www.investorserve.com.au/.

The Prospectus can also be accessed via the Company's website www.cannindah.com.au

The Offer closes at 5:00 pm (Brisbane time) on 23 September 2025.

The number of Shares for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your Personalised Entitlement and Acceptance Form.

Any Shares not taken up by the Closing Date may be made available to those Eligible Shareholders who took up their full Entitlement and applied for additional New Shares under the Top Up Facility.

Applications

To access the online system at https://www.investorserve.com.au/ you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) and postcode and follow the instructions provided including making payment by BPAY® for the securities you wish to subscribe for.

If you are unable to access https://www.investorserve.com.au/, please contact the Company's share registry on 1300 737 760 (in Australia) or +61 2 9290 9600 (outside Australia).

Actions required by Eligible Shareholders

There are a number of actions you may take:

- accept your full Entitlement;
- accept your full Entitlement and apply for additional securities as part of the Top Up Facility;
- accept part of your Entitlement; or
- if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

Event	Date
Trading Halt	Tuesday, 19 August 2025
Announcement of the Offers and Appendix 3B	Friday, 22 August 2025
Lodgement of Prospectus with ASIC and ASX	Friday, 22 August 2025
"Ex" date	Tuesday, 26 August 2025
Record Date for determining Entitlements as at 4.00pm (AEST)	Wednesday, 27 August 2025
Despatch of Prospectus and Application Forms Opening date of the Offers	Monday, 1 September 2025
Closing Date of the Offers as at 5.00pm (AEST)	Tuesday, 23 September 2025
Announcement of results of Offers	Monday, 29 September 2025
Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shares subscribed for under the Offers	Monday, 29 September 2025
Quotation of Shares issued under the Offers	Tuesday, 30 September 2025
Trading Halt	Tuesday, 19 August 2025

This Timetable is indicative only. The Directors may vary these dates, in consultation with the Underwriter, subject to the Listing Rules. An extension of the closing date will delay the anticipated date for issue of the New Shares.

The Directors also reserve the right not to proceed with the whole or part of the Entitlement Offer any time before the allotment and issue of the New Shares. In that event, the relevant application monies (without interest) will be returned in full to applicants.

You should read the entire Prospectus carefully and seek professional advice before deciding whether to invest in the Offer.

If you have any queries, please do not hesitate to contact Boardroom Pty Ltd, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.30 am and 5.00 pm (AEDT) Monday to Friday during the offer period or, alternatively, consult your professional adviser.

On behalf of the Directors, I thank you for your continued support of Cannindah.

Yours sincerely

Andrea Betti
Company Secretary

Important information

This letter does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. No action has been or will be taken to register, qualify or otherwise permit a public offering of the New Shares in any jurisdiction outside Australia or New Zealand. In particular, the New Shares have been, and will not be, registered under the United States Securities Act of 1933 (the 'US Securities Act') or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Entitlements in the Entitlement Offer may only be taken up by, and the New Shares in the Entitlement Offer may only be offered or sold to, directly or indirectly, certain persons outside the United States in 'offshore transactions' (as defined in Rule 902(h) of Regulation S under the US Securities Act) in reliance on Regulation S under the US Securities Act.

Cannindah Resources Limited

1 September 2025

Dear Shareholder

Cannindah Resources Limited Entitlement Offer – notice to ineligible shareholders

On Friday, 22 August 2025, Cannindah Resources Limited ACN 108 146 694 (**Cannindah**) announced an equity raising through a 1 for 2.4 fully underwritten non-renounceable pro-rata entitlement offer (**Entitlement Offer**) of new fully paid ordinary shares (**New Shares**) in Cannindah, with participants also entitled to receive one (1) free attached unquoted option for every two (2) New Shares subscribed for and to raise approximately $4.55 million.

We are writing to inform you that Cannindah has determined that you are not an Eligible Shareholder and therefore are ineligible to apply for New Shares under the Entitlement Offer.

Summary of key terms of the Entitlement Offer

The Entitlement Offer entitles eligible shareholders to subscribe for New Shares held at 4.00 pm (Brisbane time) on Wednesday, 27 August 2025 **(Record Date)** at an offer price of $0.015 per new share **(Offer Price) (Entitlement).**

The Prospectus setting out the Entitlement Offer can be accessed via the Company's website www.cannindah.com.au

Eligibility of shareholders to participate in the Entitlement Offer

Cannindah, together with Canaccord Genuity (Australia) Pty Ltd **(Lead Manager and Underwriter)** (acting as lead manager and underwriter in connection with the Entitlement Offer) has determined, under ASX Listing Rule 7.7.1(a) and section 9A(3) Corporations Act, that it would be unreasonable to make offers to shareholders with a registered address outside Australia, New Zealand, Hong Kong or any other jurisdiction that Cannindah has otherwise determined is eligible to participate, in connection with the Entitlement Offer. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) Corporations Act, this letter is to inform you that Cannindah has determined that you are not an Eligible Shareholder and therefore are ineligible to apply for New Shares under the Entitlement Offer.

You are not required to do anything in response to this letter.

The Entitlement Offer is only available to Eligible Shareholders. An Eligible Shareholder means a holder of Cannindah shares at 4.00 pm (Brisbane time) on the Record Date who:

- has a registered address in Australia, New Zealand or Hong Kong or is a shareholder that Cannindah has otherwise determined is eligible to participate;
- is not in the United States and is not a nominee, custodian or other person acting for the account
- or benefit of a person in the United States; and
- is eligible under all applicable securities laws to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered.

As you do not satisfy the criteria for eligibility, Cannindah is unfortunately unable to extend the Entitlement Offer to you.

New Shares equivalent to the number of New Shares you would have been entitled to if you were an Eligible Shareholder will be allocated to Eligible Shareholders who subscribe for New Shares in excess of their entitlement under the Entitlement Offer.

As the Entitlement Offer is non-renounceable, you will not receive any payment or value for these entitlements in respect of any New Shares that would have been offered to you if you were eligible.

Further information

If you have any queries, please do not hesitate to contact Boardroom Pty Ltd, on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) between 8.30 am and 5.00 pm (AEDT) Monday to Friday during the offer period or, alternatively, consult your professional adviser.

On behalf of the Directors, I thank you for your continued support of Cannindah.

Yours sincerely

Andrea Betti
Company Secretary

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