ASX ANNOUNCEMENT

RELEASED 7 OCTOBER 2025

TGMETALS

GOLD CITY MAIDEN DRILL CAMPAIGN COMPLETED
VAN UDEN RESOURCE DRILLING CONTINUES

Highlights

- **Gold City maiden drilling program completed with samples dispatched to laboratory**
- **Infill soil sampling program underway at new Gold City prospects**
- **Resource extension drilling at Van Uden continues with third rig secured to commence mid-October**
- **Water on site secured with pump infrastructure installation**

TG Metals Limited (**TG Metals** or the **Company**) (ASX:TG6) provides an update on exploration activities at the Gold City and Van Uden Gold Projects (**Van Uden**).

Drilling activities were rescheduled to prioritise Gold City prior the anticipated arrival of wet weather. The initial reverse circulation (RC) program of 7 drillholes for 606 metres was completed without incident with targeted zones intercepted. 152 composite samples have been dispatched to the laboratory for gold assaying. The completed drillholes will be downhole surveyed with a Televiewer to record structural and other drillhole wall information to assist with mineralisation interpretation. Figure 1 shows the drilling rig onsite at Gold City.

A program of infill soil sampling has commenced at Gold City to get ahead of the predicted wet weather forecast (see Figure 2). The infill soil sampling is a follow-up to the soil sampling results reported to the market 7 August 2025 and is designed to improve the anomaly definitions ahead of the next phase of drill planning.

At Van Uden the extensional resource drilling continues with the shallow planned holes. Another RC rig with capability for deeper drilling has been secured to arrive onsite mid-October to take over from the existing RC rig and commence drilling deeper holes (+110m) (ASX announcement 25 September 2025).

In addition, site water has been secured by installation of a downhole pump on a historical bore. This will allow water for the next phase diamond core drilling and for dust suppression.

TG Metals CEO, Mr. David Selfe stated;

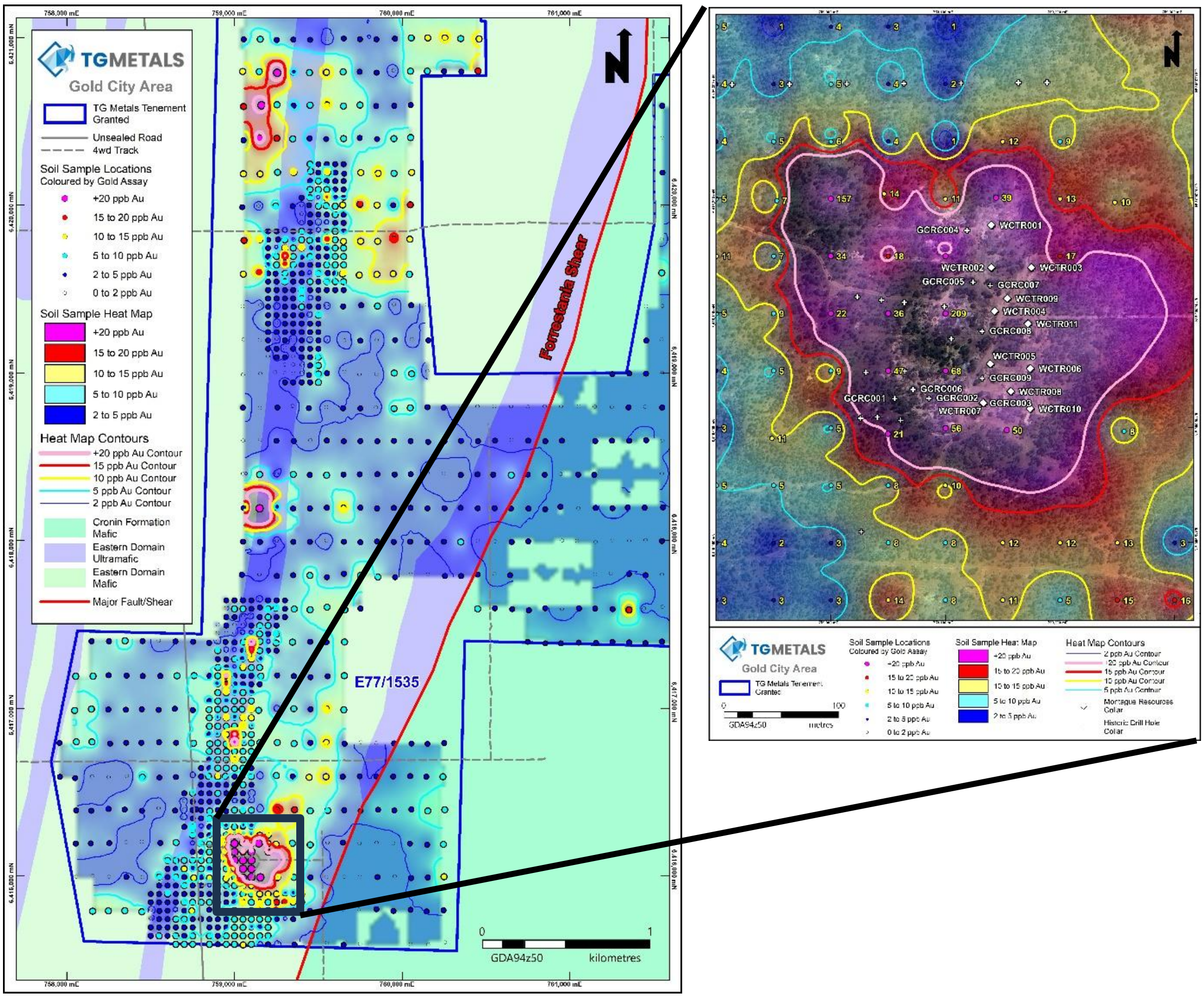
"We are moving ahead in leaps and bounds having secured a deeper RC rig to enable continuous drilling operations through October and into November. First drill samples are in the laboratory and we look forward to receiving and reporting the first drilling results as soon as they come to hand. Tackling exploration at both Van Uden and Gold City simultaneously allows flexibility of drilling sites and achieves our aim to advance both gold projects before year end. An exciting time for our crews on site as we discover more about this large gold system and its enormous potential."

Figure 1 –Drill Rig Two Drilling at Gold City

Figure 2 –APS Contractors preparing for a day of soil sampling

About Gold City

Gold City is located 20km south of the Van Uden gold deposit. The Project is a single exploration licence with numerous gold in soil anomalies recently identified associated with a magnetic high which may represent an ultramafic contact. Figure 3 below shows the mineralsation extent and inset Figure 4 shows the area of historical drilling and workings where the maiden TG Metals drilling program has taken place.



Figures 3 and 4 –Gold in Soil Anomalies Gold City – (ASX: 7 August 2025)

Follow-up Work

Additional POW applications for drilling on the Van Uden shear, testing additional gold in soil anomalies recently identified (ASX announcement 9 September 2025) is progressing.

Drill pad preparation is underway for the deeper (+110m) planned drillholes ahead of the arrival of the larger drill rig.

Drill planning on the infill soil sampling at Gold City will commence upon return of the soil sampling results.

Van Uden Gold Project Description

The Project is located on the Forrestania Greenstone Belt, Figure 5, 90km east-northeast of Hyden and 120km south of Southern Cross. It is close to the Marvel Loch (producing) and Westonia - Edna May (care & maintenance) gold processing Plants and is 130km from the Company's established Burmeister lithium deposit at the Lake Johnston Project.

Van Uden Gold consists of an Indicated and Inferred Mineral Resource reported, ASX: 5 June 2025 as per Table A below on four granted mining leases, four granted exploration licences, one exploration licence application and two miscellaneous licences (for haul roads). The Project lies to the west of the Mt Holland lithium mine, south of the operating Marvel Loch gold Plant, and southeast of the Edna May gold Plant.

Mineral Resource Estimate for the Van Uden Gold Deposit - May 2025									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)
Laterite	234,000	0.9	6,940	525,000	0.7	11,800	759,000	0.7	18,740
Oxide	867,000	1.2	34,200	1,141,000	1.0	38,200	2,008,000	1.0	72,400
Transitional	291,000	1.1	10,700	770,000	1.1	26,500	1,061,000	1.1	37,200
Fresh	318,000	1.6	16,500	2,207,000	1.2	82,300	2,525,000	1.2	98,800
Total	**1,710,000**	**1.2**	**68,340**	**4,643,000**	**1.2**	**158,800**	**6,353,000**	**1.1**	**227,140**

Table A: MRE – Van Uden Gold Deposit

The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. It has been reported at a cut-off grade of 0.35 g/t Au by area within a A$5,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Minor discrepancies may occur due to rounding of appropriate significant figures.

The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the qualified person to demonstrate that a mineral deposit has the potential to be economically extracted in the future.

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants, see Figure 5.

Authorised for release by TG Metals Board of Directors.

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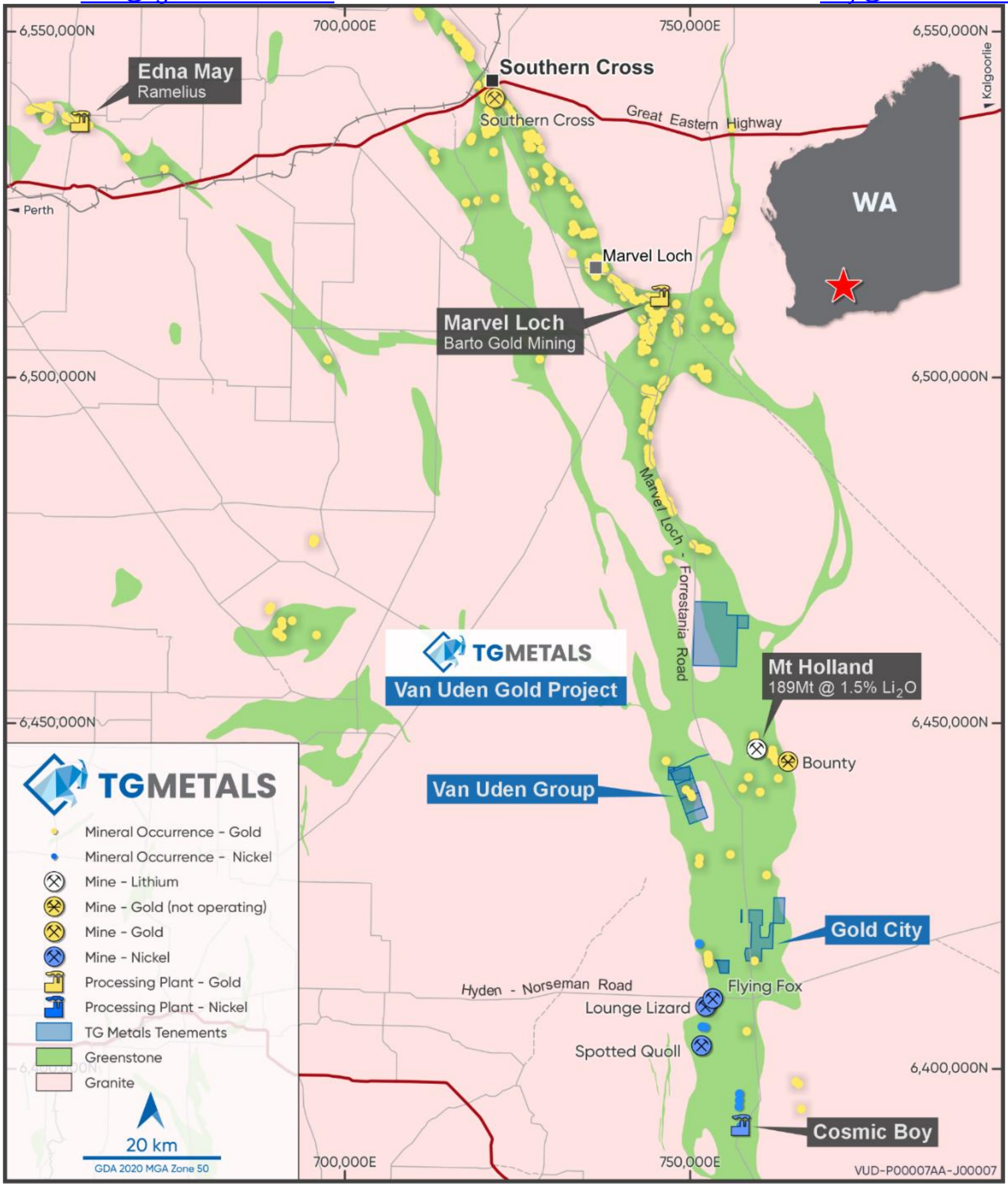

Figure 5 – Location Map showing TG Metals' Van Uden Gold Project

TG METALS

Competent Person Statement

Information in this announcement that relates to exploration results, exploration strategy, exploration targets, geology, drilling and mineralisation is based on information compiled by Mr David Selfe who is a Fellow of the Australasian Institute of Mining and Metallurgy and an employee of TG Metals Limited. Mr Selfe has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activities that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Selfe has consented to the inclusion in this report of matters based on their information in the form and context in which it appears. Mr Selfe considers that the information in this announcement is an accurate representation of the available data and studies for the Van Uden Gold Project.

Forward Looking Statements

This announcement may contain certain statements that may constitute "forward looking statements". Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, performance achievements to differ materially from those expressed, implied or projected in any forward looking statements.

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

The Company believes that it has a reasonable basis for making the forward-looking Statements in the presentation based on the information contained in this and previous ASX announcements.

The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.