TGMETALS

$4 MILLION PLACEMENT TO RAPIDLY EXPAND THE RESOURCE AT THE VAN UDEN GOLD PROJECT

Highlights

- **Firm commitments received to raise A$4 million in a Placement**
- **Strong support from new institutional and sophisticated investors**
- **Together with existing cash, the Company will emerge well funded with circa $6.5 million in cash to rapidly advance the Van Uden Gold Project located in the highly prospective Forrestania Greenstone Belt in WA**
- **Funds to be used to accelerate resource and exploration drilling at Van Uden with one rig currently drilling on site and a second rig to commence shortly**
- **There is significant potential to grow the Resource[1] at Van Uden which remains open along strike and at depth**
- **Recent exploration has more than doubled the mineralised strike at Van Uden to 6.5kms, providing multiple new growth targets outside of the existing Resource[1]**

TG Metals Limited ("**TG Metals**" or the "**Company**") is pleased to announce that it has received firm commitments for a placement of 18.18 million new fully paid ordinary shares at $0.22 per share ("**Placement Shares**") to raise $4 million before costs ("**Placement**"). The Placement was strongly supported by a range of institutional and sophisticated investors. Together with existing cash, the Company will emerge with approximately $6.5m in cash to rapidly advance the highly prospective Van Uden Gold Project, strategically located on the Forrestania Greenstone belt.

Funds from the Placement will be used to accelerate drilling programs:

- to infill and extend the Van Uden Deposit with a view to upgrading the existing Van Uden MRE [1];
- accelerate exploration of the 6.5km gold in soil anomaly along the Van Uden shear as first reported in ASX announcement 9 September 2025;

1. See Table A "Van Uden Gold Project Description"

- a maiden drilling program at the Gold City Prospect; and
- the advancement of the Van Uden historical stockpiles treatment opportunity and general working capital.

TG Metals' Chairperson, Richard Bevan, commented:

"We are delighted with the strong support received for this placement, which was significantly oversubscribed and demonstrates continued investor confidence in TG Metals and our highly strategic Van Uden Gold Project. We welcome our new shareholders.

There are opportunities to add value to the Van Uden Project through resource infill and extensional drilling programs, as well as the new strike extensions recently identified. Our location in the highly prospective and underexplored Forrestania Greenstone Belt, proximal to nearby mills, adds another layer of value to the asset. The capital raised will allow us to accelerate our drilling programs, which includes assessing the potential of Gold City.

We are excited at the growth opportunities in front of the Company at a time of record high gold prices."

Placement

A total of 18,181,819 Placement Shares will be issued to raise $4.0 million (before costs). The issue of the Placement Shares will be subject to shareholder approval at a meeting to be held as soon as practicable. The Placement Shares will rank equally with existing ordinary shares from the date of issue.

A notice of general meeting pertaining to the approvals sought by the Company for the issue of the Placement Shares, along with further information in respect of the Placement, will be dispatched to Company shareholders in due course, with the meeting expected to be held in late October.

Van Uden Gold Project Description

The Project is located on the Forrestania Greenstone Belt, 90km east-northeast of Hyden and 120km south of Southern Cross. It is close to the Marvel Loch (producing) and Westonia - Edna May (care & maintenance) gold processing Plants and is 130km from the Company's established Burmeister lithium deposit at the Lake Johnston Project.

Van Uden Gold consists of an Indicated and Inferred Mineral Resource as per Table A below on four granted mining leases, four granted exploration licences, one exploration licence application and two miscellaneous licences (for haul roads). The Project lies to the west of the Mt Holland lithium mine, south of the operating Marvel Loch gold Plant, and southeast of the Edna May gold Plant.

Mineral Resource Estimate for the Van Uden Gold Deposit - May 2025									
Material	Indicated			Inferred			Total		
	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)	Tonnes	Grade (Au g/t)	Gold (Oz)
Laterite	234,000	0.9	6,940	525,000	0.7	11,800	759,000	0.7	18,740
Oxide	867,000	1.2	34,200	1,141,000	1.0	38,200	2,008,000	1.0	72,400
Transitional	291,000	1.1	10,700	770,000	1.1	26,500	1,061,000	1.1	37,200
Fresh	318,000	1.6	16,500	2,207,000	1.2	82,300	2,525,000	1.2	98,800
Total	**1,710,000**	**1.2**	**68,340**	**4,643,000**	**1.2**	**158,800**	**6,353,000**	**1.1**	**227,140**

Table A: MRE – Van Uden Gold Deposit

The Mineral Resources statement conforms to the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code) 2012 Edition. All tonnages are dry metric tonnes. It has been reported at a cut-off grade of 0.35 g/t Au by area within a A$5,000/oz Au optimised pit shell based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Minor discrepancies may occur due to rounding of appropriate significant figures.

The resources comply with the Reasonable Prospects for Eventual Economic Extraction (RPEEE), a key principle in mineral resource reporting that requires the qualified person to demonstrate that a mineral deposit has the potential to be economically extracted in the future.

About TG Metals

TG Metals is an ASX listed company focused on exploring and developing gold and lithium assets at its wholly owned Lake Johnston Project and 80% owned Van Uden Gold Project in the stable jurisdiction of Western Australia. The Lake Johnston Project hosts the Burmeister high grade lithium deposit, Jaegermeister lithium pegmatites and several surrounding lithium prospects. Burmeister is in proximity to four lithium processing plants and undeveloped deposits. The Van Uden Gold Project contains past producing gold mines and is in proximity to operating gold processing Plants.

Authorised for release by TG Metals Board of Directors.

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