



Discovering Gold and Copper in NSW

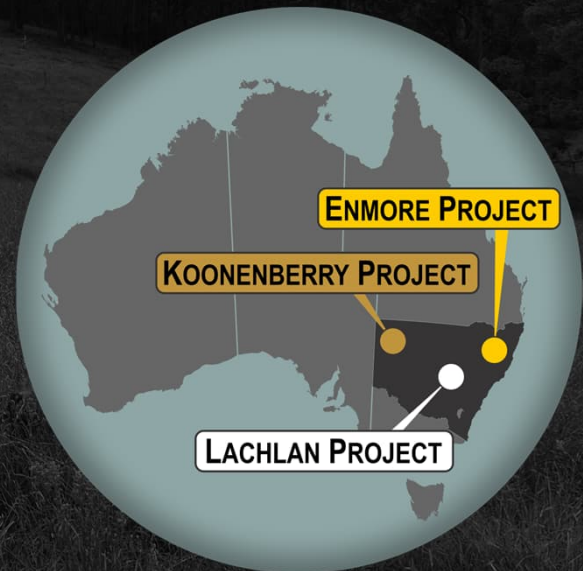
Investor Presentation
June 2025

Dan Power
Managing Director

ASX: KNB



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Competent Persons Statement

The information in this presentation that relates to previous Exploration Results was reported in accordance with the JORC Code and ASX Listing Rules in the Company's ASX announcements set out in the slide labelled "References".

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimate of Mineral Resources, that all material assumptions and technical parameters underpinning the estimate in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the information and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

No new exploration results are reported in this presentation.

This announcement has been approved for release by the Board of Koonenberry Gold Ltd.

Corporate Overview

Tightly held » Well funded to continue drilling success at Enmore

Capital Structure	ASX: KNB
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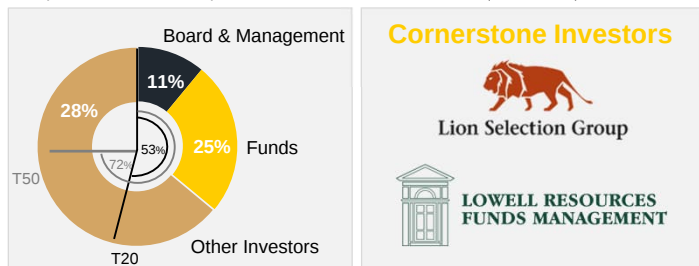
Shares on issue* 1,025M

Share price (23/06/2025) 0.034

Market capitalisation	\$34.99M
Cash**	\$10.35M



Top 20 hold ~53% and Top 50 hold ~72% of the shares on issue (06/06/2025)



*Other securities on issue comprise 94 million options (KNBO) on issue (exercisable @ 4 cents by April 2026) and 10.6 million performance rights, exercisable on various milestones.

**Cash at 31/03/2025 plus \$5M from capital raise dated 22/05/2025 (before costs).

Board and Management	Experienced Team – Focused on Discovery
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Paul Harris (BCom, M.MinEng, GAICD)
Chairman and Non-Executive Director

- Experienced professional with +25 years in finance and investment banking including Citibank (Head of Metals and Mining), Bankers Trust and Merrill Lynch
- Currently Non-Exec Chair of Highfield Resources and Exec Chair of Aeon Metals



Dan Power (BSc Hons, MSc (Econ. Geol), MAICD, AIG, SEG)
Managing Director

- Geologist with 28 years' experience in exploration, project generation, evaluation and management in Australia, China, SE Asia, SW Pacific and Mongolia
- Former Newmont Country Manager and CEO of Titeline Mongolia



Anthony McIntosh (BCom, GAICD)
Non-Executive Director

- Extensive experience in investment marketing, investor relations and strategy
- Non-Executive Director of ASX-listed: Strategic Energy Resources as well as several unlisted and not-for-profit organisations



George Rogers (BIB)
Non-Executive Director

- Extensive experience in capital and commodity markets, investor relations and strategic planning as well as corporate strategy, advisory and M&A
- Formerly Managing Director of KNB. Co-founder and Director of White Hutt



Darren Glover (BSc Hons, AusIMM)
Non-Executive Director

- Geologist with 27 years' experience in minerals exploration, mining, resource definition and business development across Australia and Sth America
- Co-Founder of Gilmore Metals. Previous senior roles with Gold Fields, Newcrest, RGC.



Paul Wittwer (BSc Hons, AIG, AusIMM, SEG)
Exploration Manager

- Geologist with +20years' Australian and international experience in orogenic and epithermal gold systems as well as in silver and copper
- Formerly Thor Mining and Southern Gold Exploration Manager covering greenfields, near mine exploration, mine geology, resource modelling and development



Bryn Ellingworth (BSc Hons, MSc (Econ. Geol), AusIMM, SEG)
Principal Geologist

- Geologist with 10years' experience in mineral exploration and resource definition across various commodities and deposit styles including precious and base metals
- Strong background in NSW mineral systems with demonstrated success in the Lachlan Fold Belt and New England Fold Belt, NSW



Ben Harper (BSc Hons (Econ. Geol))
Consultant Geologist

- Geologist with 20+ years' experience as a field focussed exploration geoscientist. Track record of discoveries including definition of the Cadia deposits and Goswong
- Co-Founder of Gilmore Metals. Previous senior technical roles with Newcrest Mining and Gold Fields

Koonenberry Gold

Investment Summary » Discovering Gold and Copper in NSW

ENMORE PROJECT » Discovery story emerging (100% owned)

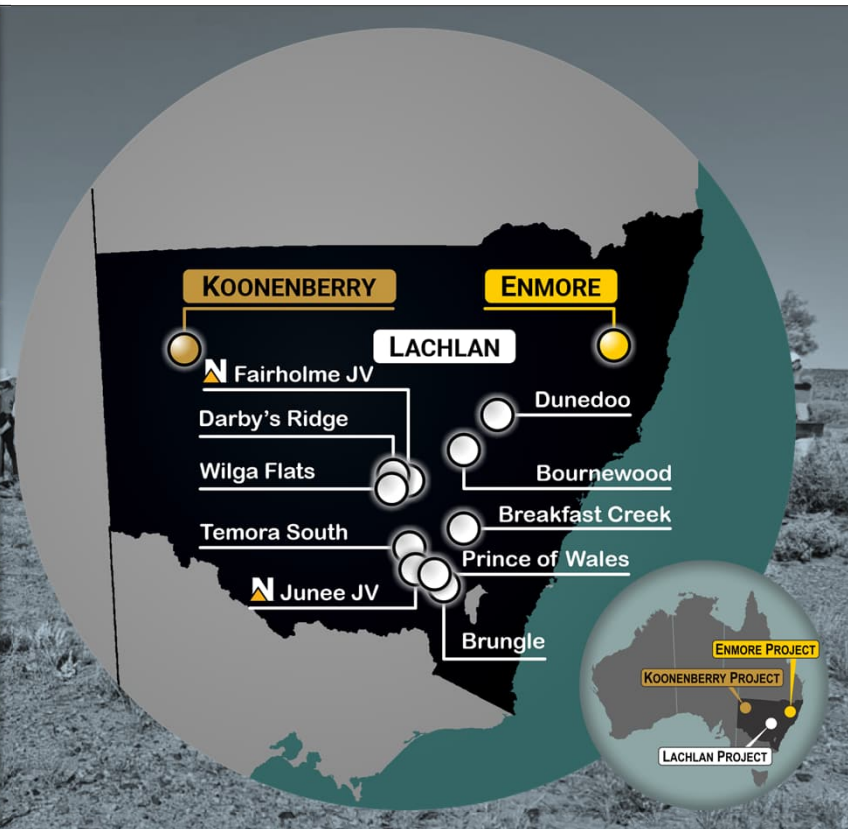
- 20km Sth of +1.7Moz gold-antimony Hillgrove Mine ⁽¹⁾
- Broad + high grade gold intercepts:
 - 170m @ 1.75g/t Au from 77m, inc. 18m @ 9.95g/t Au from 172.9m, inc. 0.3m @ 144.5g/t Au from 173.8m (25ENDD001) ⁽²⁾
 - 172.9m @ 2.07g/t Au from 171m inc. 25m @ 5.23g/t Au from 194m, inc. 5m @ 11.09 g/t Au from 213m (25ENDD002) ⁽³⁾
- Phase I drilling complete » Phase II fully funded (~August start)

LACHLAN PROJECT » 10 Project Areas (1,580km² EL's)

- Australia's premier Cu-Au belt (19Mt Cu, 110Moz Au) ⁽⁴⁾
- Good mix of epithermal, porphyry & high-grade skarn targets
- Multiple Au & Cu-Au discovery opportunities
- Two Active JVs with **Newmont** (June 20%, Fairholme 51%)
- Drilling at June JV & Fairholme JV Projects

KOONENBERRY PROJECT » Underexplored Frontier Belt (2,478km²)

- Highly prospective geological setting
- Extension of Western Victorian goldfields (Stawell Zone)
- Abundant evidence for gold mineralisation
- Pipeline of discovery opportunities
- Multi million ounce gold + copper potential



Enmore Project

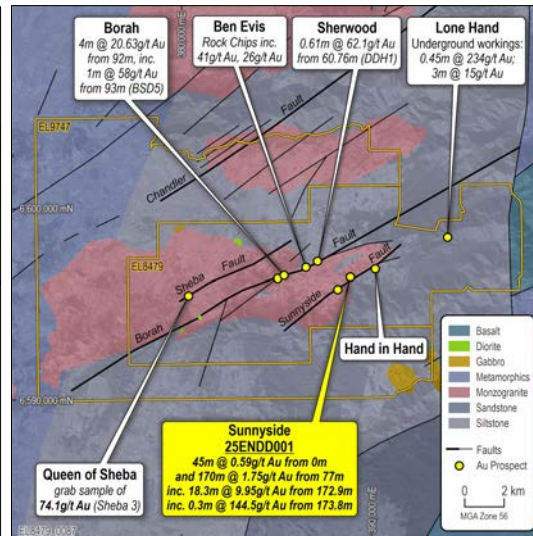
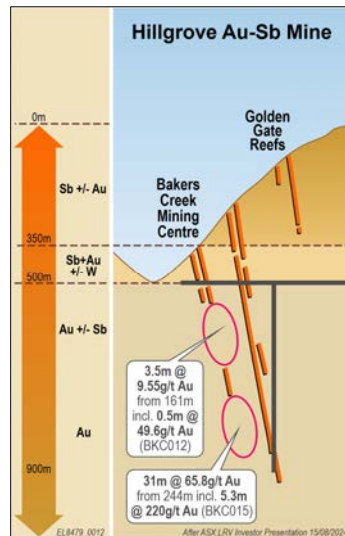
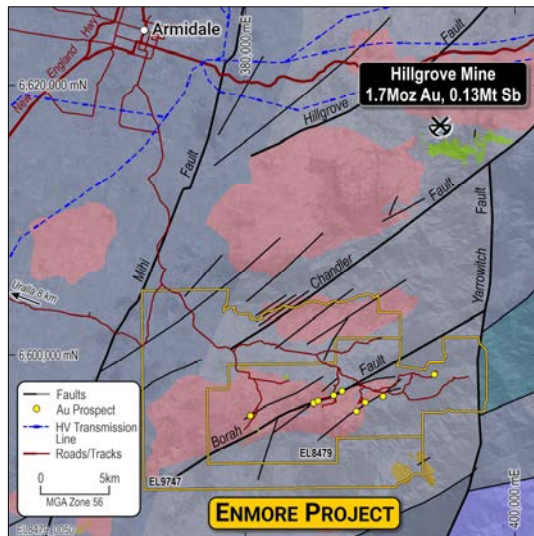
New England Fold Belt » +35Moz Au endowment (1)

Underexplored Belt » Multiple Tier 1 deposits (1)

- Ravenswood (8Moz), Mt Morgan (7.7Moz), Cracow (2.5Moz), Gympie (3.7Moz), Mt Rawdon (2.7Moz), Mt Carlton (1.2Moz)
- **Hillgrove Mine (1.7Moz Au, 0.13Mt Sb)** ASX: LRV (2)
 - Structurally controlled, spatially related to intrusions
 - Sb-Au → Au vertical zonation (e.g. Sunday Creek, Fosterville)
- Newmont (1,582km²) and FMG (567 km²) both active in region
- **Highly prospective » Au ±Sb potential**

Enmore Gold Project » 20km Sth of Hillgrove Au-Sb Mine; 302km² 2x EL's

- **Numerous high-grade gold occurrences & historical workings**
- Geological similarities & fault architecture to Hillgrove:
 - Structurally controlled, spatially related to intrusions
 - +30km strike potential on 3 main shear zones
 - Is Enmore at a deeper erosional level? (Bonanza gold zone)
 - **Bulk tonnage and high-grade gold potential**
- **Limited systematic exploration » Most targets not drill tested**

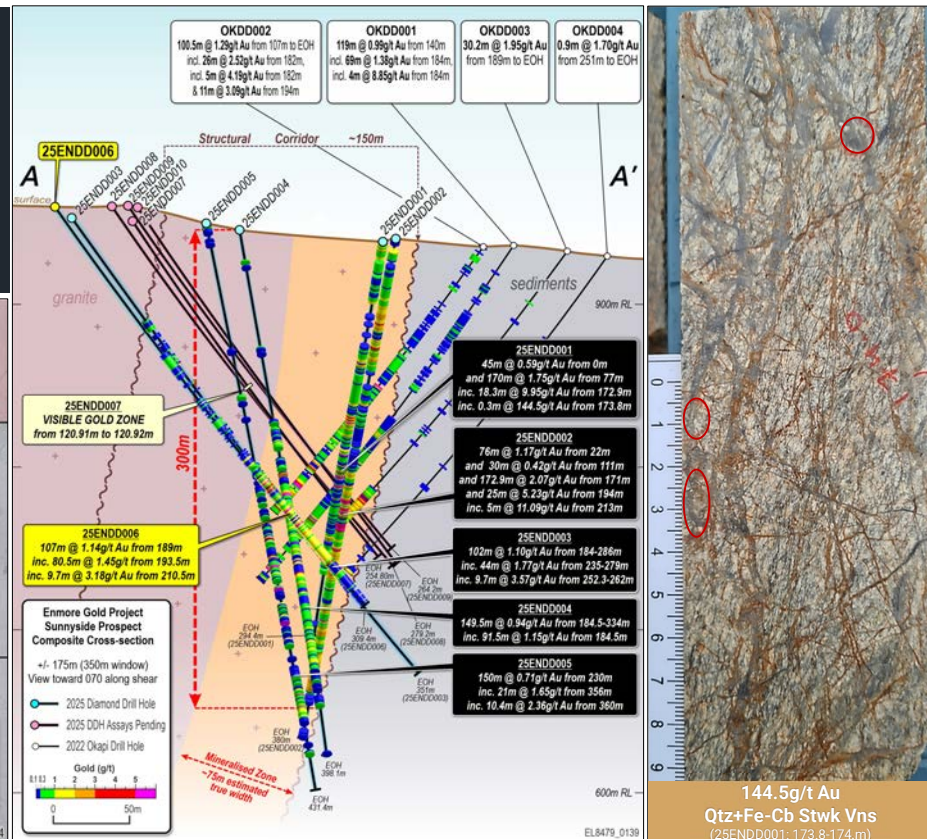
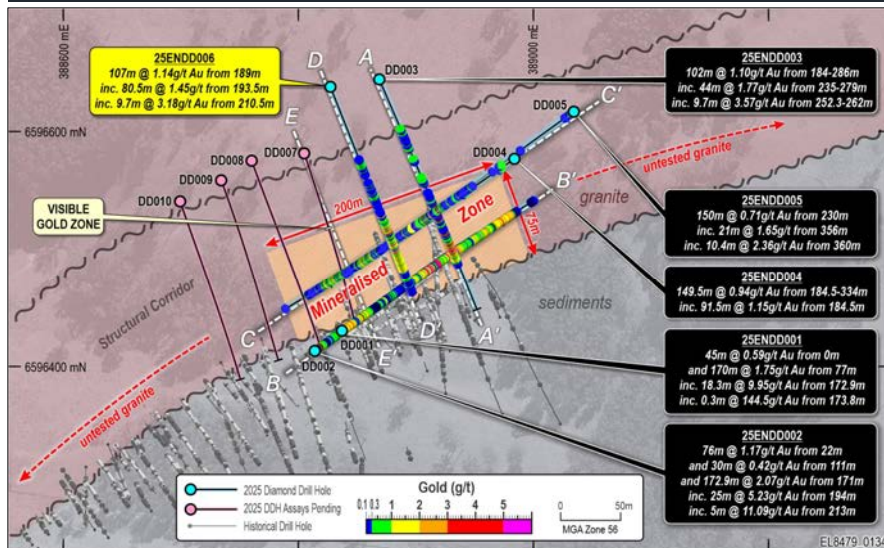


Sunnyside Prospect

Significant discovery story emerging » ~75m wide +300m deep +200m strike

Phase I drilling completed (3,232m) » 7 out of 10 holes with visible gold

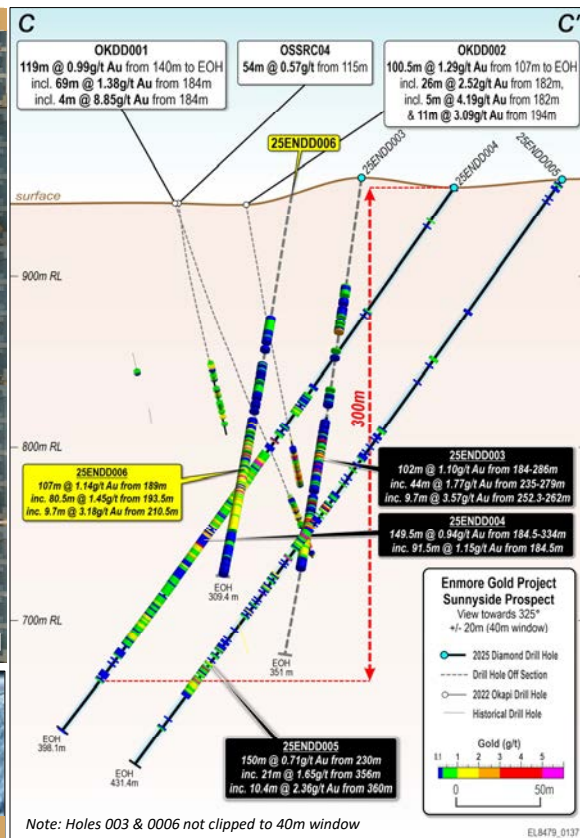
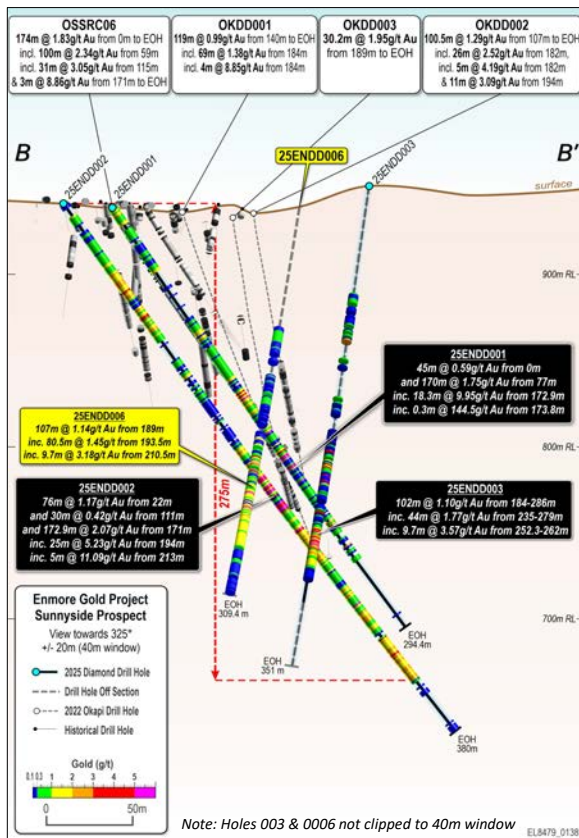
- Mineralisation from surface (no pre-strip)
- Shear zone control with gold hosted in granite (brittle host)
- Multiphase veining + sulphides (long-lived system)
- **Consistent ~75m true widths indicating bulk tonnage potential**
- **Higher grades near granite-sediment contact + flat dipping structures**
- **Mineralisation OPEN** at depth (note +900m vertical depth at Hillgrove)
- **Mineralisation OPEN** along Sunnyside Shear Zone to NE-SW



Notes: 1. Refer ASX:KNB 02/04/2025; 2. 15/04/2025; 3. 29/04/2025; and 20/05/2025; 17/10/2024; 23/06/2025. See disclaimer for visible gold on page 2. Assays for Holes 07-10 expected in Q3.

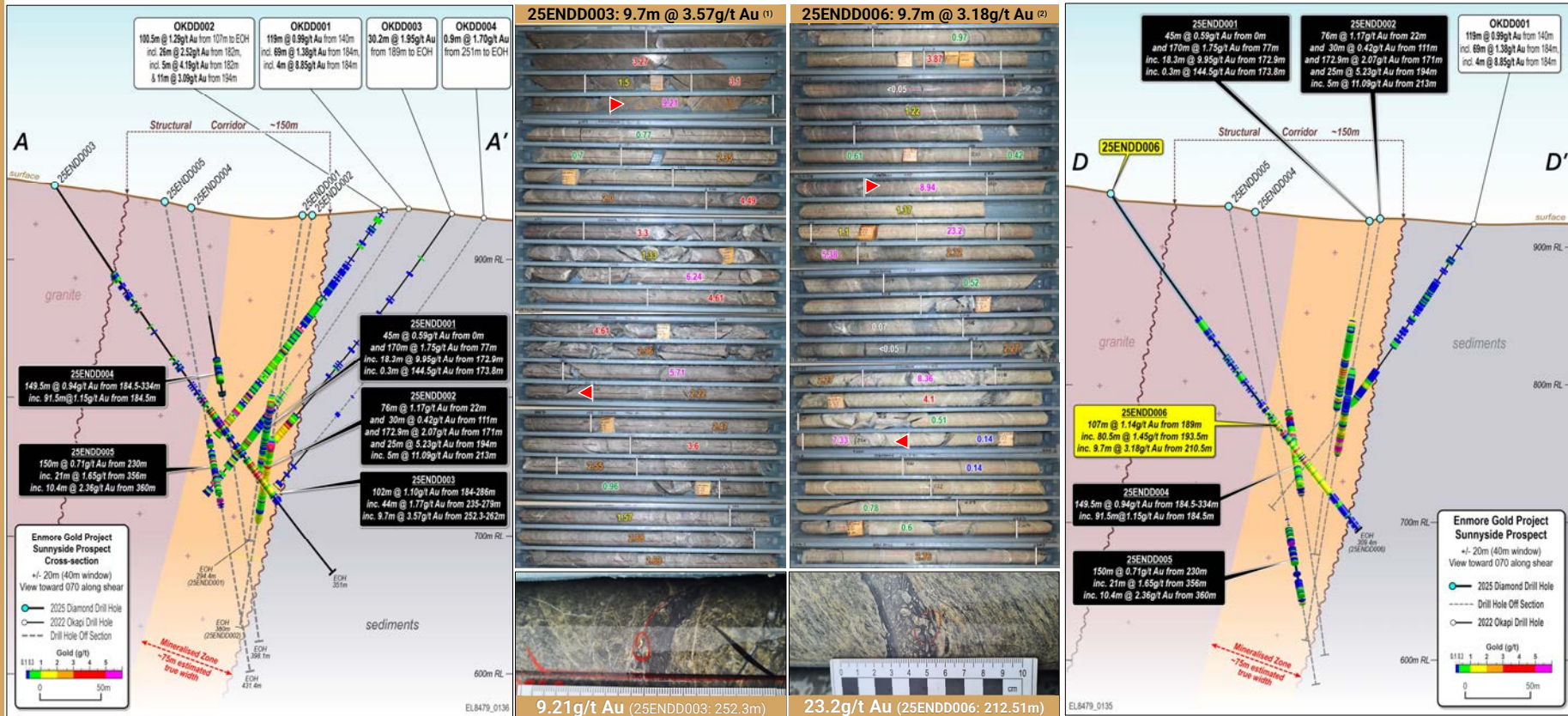
Enmore Project – Sunnyside Prospect

Bulk tonnage + high-grade potential » 172.9m @ 2.07g/t Au from 171m (25ENDD002) ⁽¹⁾



Enmore Project – Sunnyside Prospect

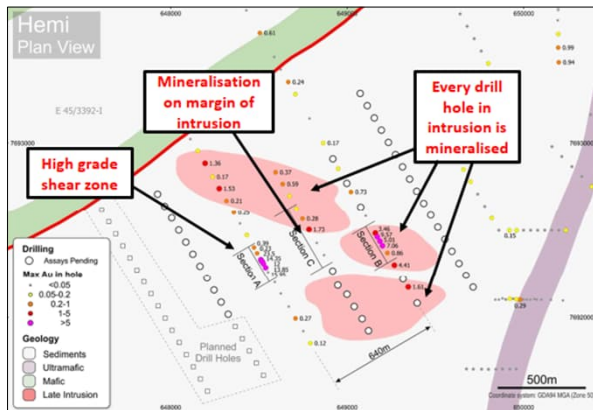
Consistent widths & grades » 80.5m @ 1.45g/t Au from 193.5m (25ENDD006) ⁽²⁾



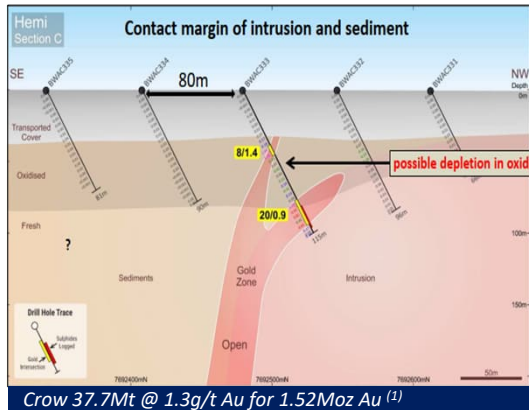
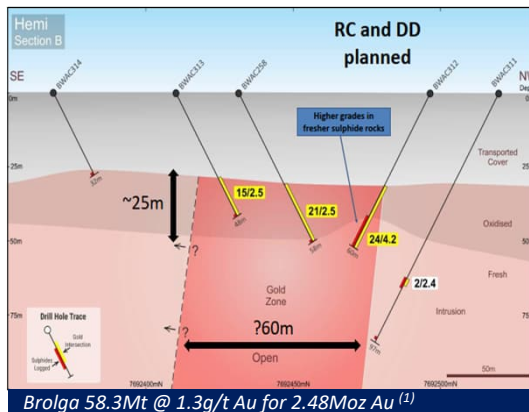
Notes: 1. KNB (ASX) 29/04/2024; 2. 23/06/2025

Greenfields gold discoveries

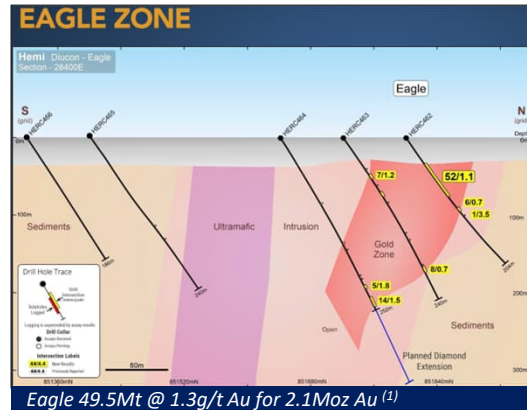
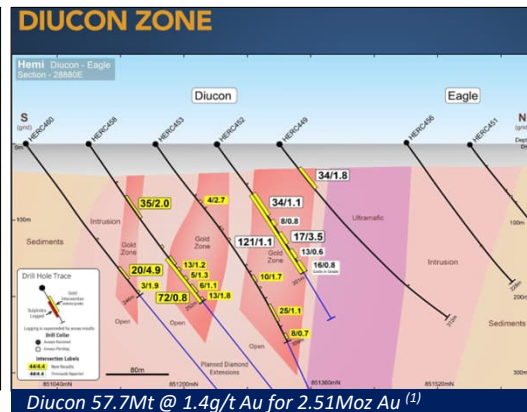
What can they look like at an early stage? » eg. Hemi (ASX: DEG) ~11Moz Au ⁽¹⁾



Notes: 1. DEG (ASX) 14/11/2024. 264Mt @ 1.3g/t Au for 11.2Moz



DEG (ASX) 11/02/2020



DEG (ASX) 01/06/2021

Sunnyside Prospect – Geological Interpretation

Multi-stage, retrograde, granite-hosted Orogenic Gold system

Simplified Paragenesis:

Pre-mineral »

- Emplacement of porphyritic biotite monzogranite (granite) into sedimentary package along deep-seated structures
- Early structural preparation during peak metamorphism with development of penetrative & locally mylonitic fabric (Sunnyside Shear Zone)

Syn-mineral »

- Au** Silica-sericite alteration utilising early fluid pathways
- Au** Sulphide-bearing tectonic-hydrothermal breccia veins
- Au** Quartz-Fe-carbonate veins & vein arrays
- Au** Quartz-sulphide veins
- Au** Drusy quartz veins ±sulphide ±adularia ±coarse free gold

Post-mineral »

- Quartz-carbonate-chlorite vns

Early (~350°C)

Ductile deformation & regional metamorphism

Biotite

Uplift & brittle deformation with retrograde hydrothermal fluid flow
System interpreted to progress to oblique slip (north side up) and dextral

Chlorite (propylitic)

Silica-sericite-illite (phyllic)

Pre-mineral breccias

Py-As pyrite breccias, veins & disseminations

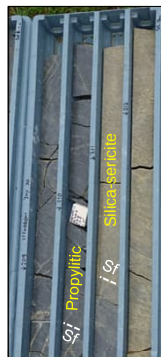
Quartz-Fe-carbonate veins and vein arrays

Drusy quartz veins

Gold



Mylonitic Granite
(25ENDD004: 159m)



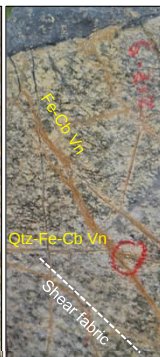
~0.1-0.8g/t Au
Early alteration
(25ENDD001: 208-212m)



2.62g/t Au
Sulphide Bxx
(25ENDD002: 276.4m)



2.35g/t Au
Fe-Cb +Sulph
(25ENDD003: 254m)



28.7g/t Au
Qtz-Fe-Cb Vns
(25ENDD002: 217m)



144.5g/t Au
Qtz+Fe-Cb Stwk
(25ENDD001: 173.8-174m)



Assay Pending
Drusy qV
(25ENDD007: 120.91m)

Notes: 1. Cautionary note: visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Refer to ASX announcements dated 19/02/2025; 26/02/2025; 17/03/2025; 20/05/2025 for details.

Enmore Project

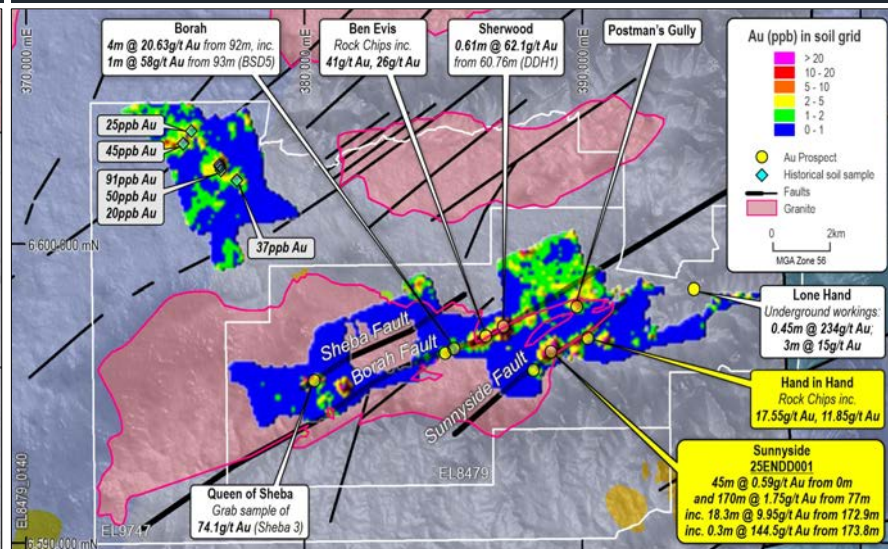
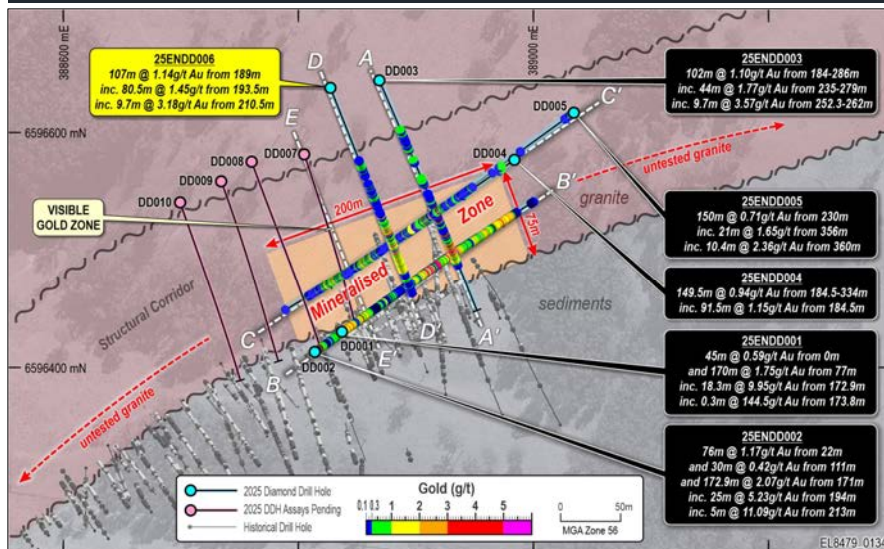
Next steps for growth + discovery » +10,000m follow-up drilling planned & fully funded

Sunnyside Prospect » Infill and extensional drilling planned

- Phase II drilling scheduled for ~August (weather permitting)
- Determine continuity of mineralisation (confidence)**
 - Target up-dip (near surface) & down-dip (at depth) positions
- Determine size of system (scale)**
 - Target extensions to mineralised zone to SW & NE along Shear Zone
- IP geophysics trial (effective at Hillgrove)
- **Targeting +1 Moz Au system**

District upside » Discovery & growth drilling

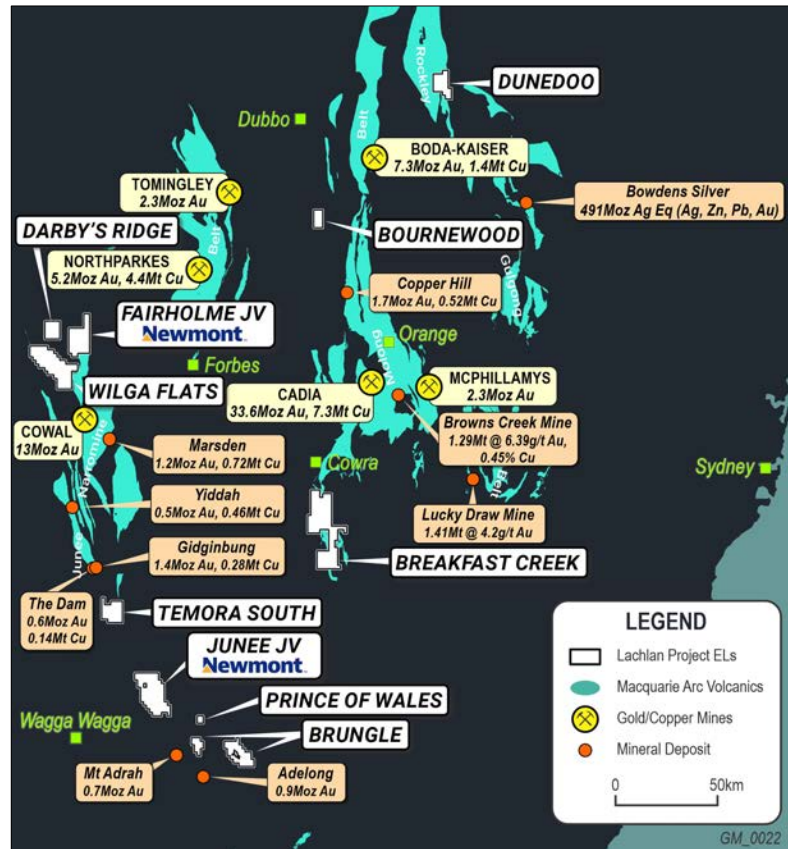
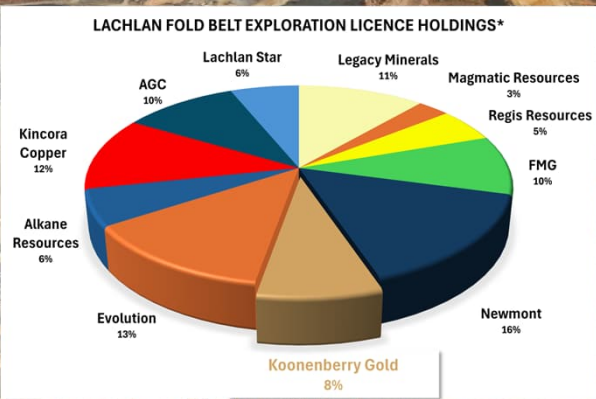
- Multiple target on 3 parallel shear zones (+30 km potential)
- Hand in Hand:** +1km long Au soil anomaly (open to east)
 - Rock chips to 17.55g/t Au and 11.85g/t Au** ⁽¹⁾
- Sherwood:** +1.2km long Au soil anomaly (open to east)
 - Limited drilling: 0.61m @ **62.1g/t Au** from 60.76m (DDH1) ⁽²⁾
- Borah:** +1km long Au soil anomaly (max 11,000ppb Au)
 - Historical drilling: 4m @ **20.63g/t Au** from 92m (BSD5) ⁽²⁾



Lachlan Project

Strategic holding in Junee & Molong Belts » 110Moz Au, 19Mt Cu Endowment (1)

Cowal Gold Mine (Evolution Mining)



Notes: 1. Future of Minerals in NSW Report, March 2020. NSW Dept. of P, I&E; *Selected Exploration Licence Holders, Minview (Appendix 1)

Lachlan Project

June JV Project » **Newmont**™ (KNB 20% free carried interest)

June JV Project » Multiple Porphyry Cu/Au & Epithermal Au Targets

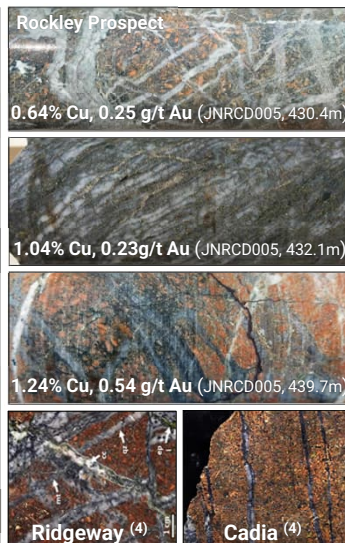
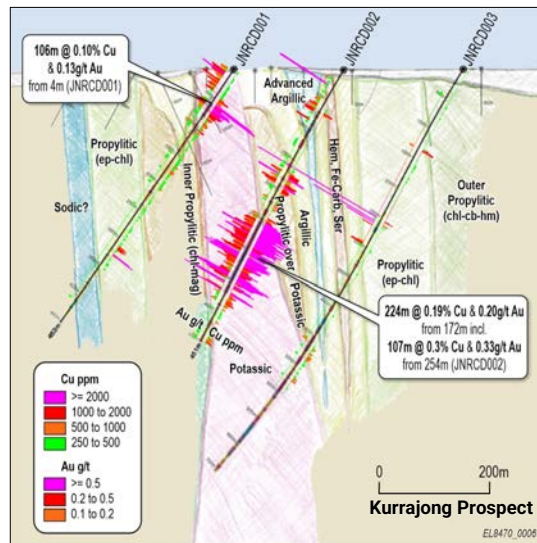
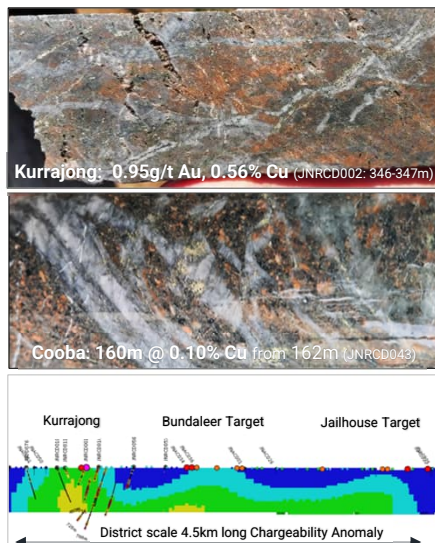
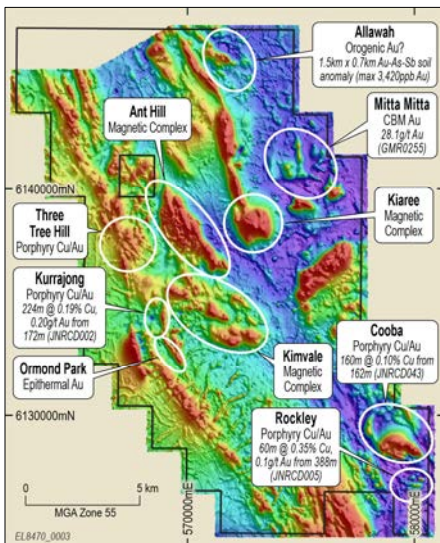
- Extensive datasets and drilling completed (+66,000m) (~\$23.9M)
- Shallow exploration for LFB, with systems exposed at/near surface
- **Multiple Targets; 4x alkaline porphyry systems identified**
- Causative monzodiorite to monzonite porphyry intrusions
- “Unusually fertile segment of Macquarie Arc – Alan Wilson” ⁽¹⁾
- **Ridgeway-type porphyry alteration and veining** ⁽²⁾

Kurrajong Prospect » Cu-Au porphyry system from surface

- 17 drillholes (8,982m) included: ⁽³⁾
 - **224m @ 0.19% Cu, 0.20g/t Au from 172m**, inc. 107m @ 0.3% Cu, 0.33g/t Au from 254m (JNRCD002)

Rockley Prospect » Cu-Au porphyry system (440Ma intrusive suite)

- 8 drillholes (4,506m) included: ⁽³⁾
 - **60m @ 0.35% Cu, 0.1g/t Au from 388m** (JNRCD005)
- **Newmont funded drilling program completed, results pending** ⁽²⁾



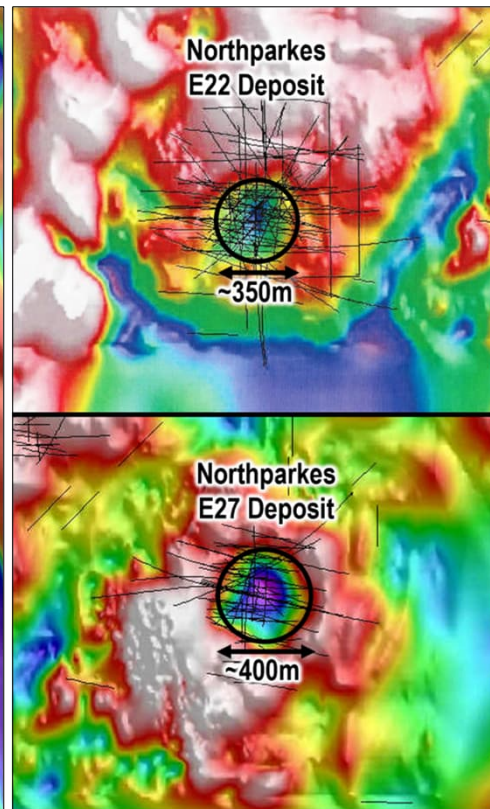
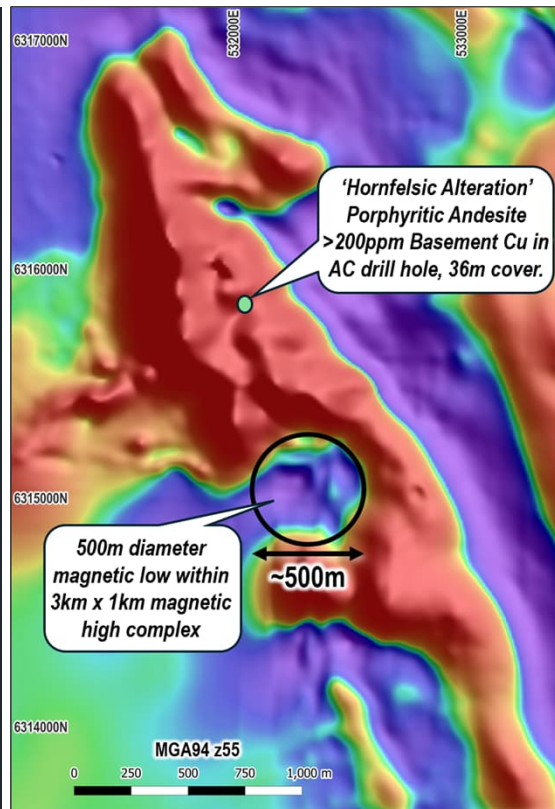
Notes: 1. Alan Wilson, 2022; 2. KNB (ASK) 16/01/2025; 3. KNB (ASK) 17/10/2024; 4. Ridgeway and Cadia Hill Photos from Harris et al.

Lachlan Project

Fairholme JV Project » **Newmont**™ JV (KNB 51% interest)

Newmont Joint Venture » Porphyry Cu-Au Targets

- Newmont may earn up to 80% by spending AUD\$5M (at their discretion)
- Immediately north of Kincora Copper Porphyry Cu-Au Gateway Prospect (123m @ 0.62g/t Au & 0.12% Cu) ⁽¹⁾
- Fairholme Igneous complex
- **Most underexplored igneous complex in Cowal region**
- Prospective Ordovician stratigraphy including Phase 4 high-level shoshonitic intrusives ⁽²⁾ (known to host Cadia & Northparkes Mines)
- **Concealed below moderate cover (36m – 150m)**
- Arc parallel and cross-arc structures interpreted
- **Numerous Northparkes-style magnetic features ("doughnuts")** – Example at Figure right ⁽³⁾
- Anomalous Cu-Au in Aircore (>0.1g/t Au & >500ppm Cu)
- Inner propylitic alteration assemblages (chl-mt-ep)
- **Northparkes-style Targets » Drilling completed, results pending**

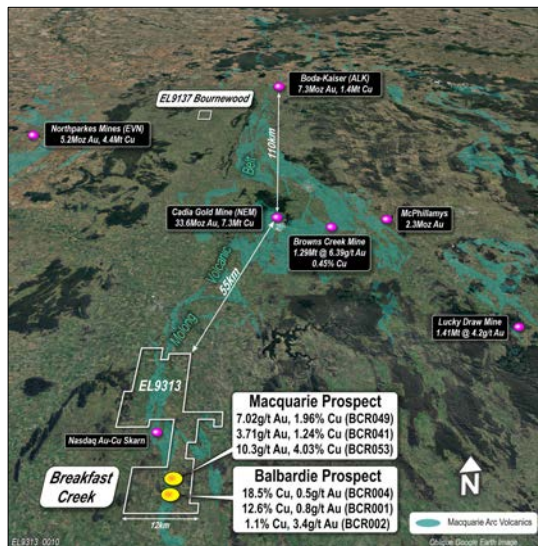


Lachlan Project

High-grade gold and copper discovery opportunities

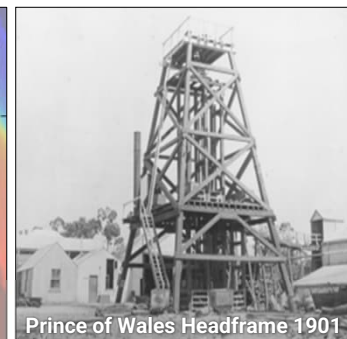
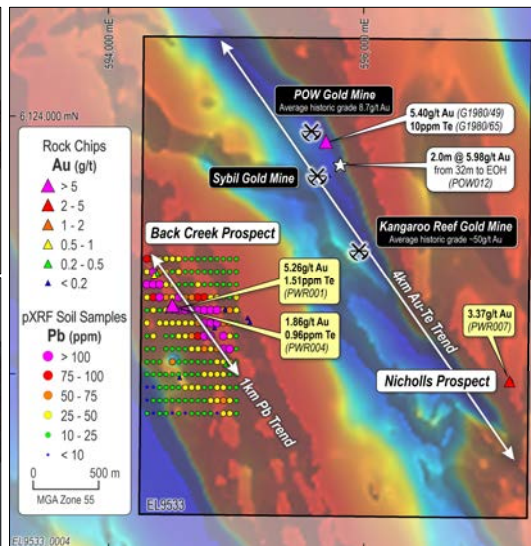
Breakfast Creek Cu-Au Project » Rare opportunity

- 55km south of Cadia Cu-Au Mine (33.6Moz Au & 7.3Mt Cu) ⁽¹⁾
- Entire prospective belt currently held by majors and active juniors
- **Significant +6km Cu-Au + pathfinder soil anomaly**
- Widespread skarn-type hydrothermal alteration & gossans
- Potential for **high-grade Cu-Au skarn** and porphyry systems
- e.g. Browns Creek 1.29Mt @ 6.39g/t Au, 0.45% Cu ⁽²⁾
- **Infill surface geochemistry » Advance to drill ready status**



Prince of Wales Au Project » Historic workings, largest in Gundagai

- **1.8km underground workings; 170m deep** (26.6k oz Au @ 8.7g/t Au) ⁽⁴⁾
- Two gold trends (POW 4km and Back Creek +1km) ⁽⁵⁾
- **Magnetite destructive alteration** (sericite-clay-qtz-carbonate-pyrite)
- Limited drilling: **2m @ 5.98g/t Au** from 32m to EOH (POW012) ⁽⁴⁾
- No systematic or modern exploration
- **Surface geochemistry & geophysics » Advance to drill ready status**

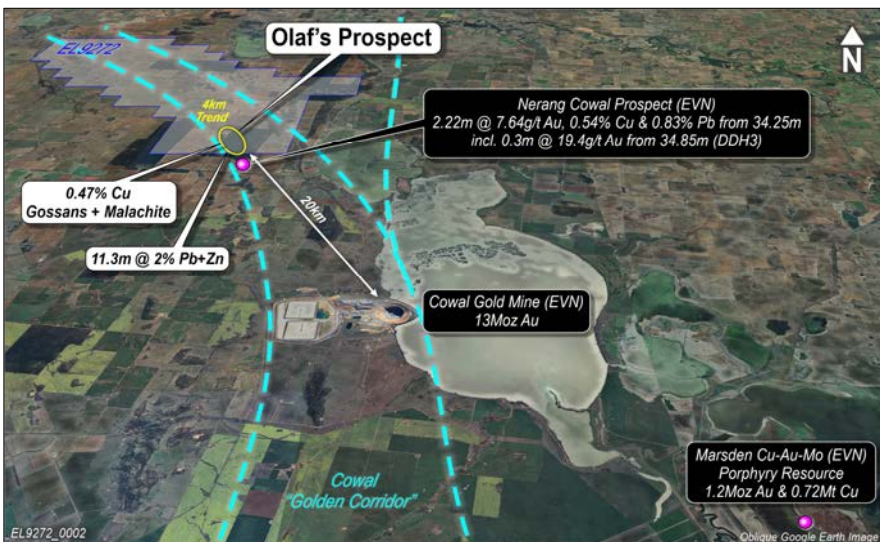


Lachlan Project

Wilga Project » Standout Epithermal Au Target

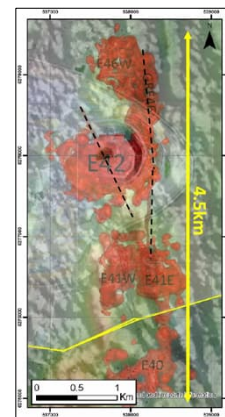
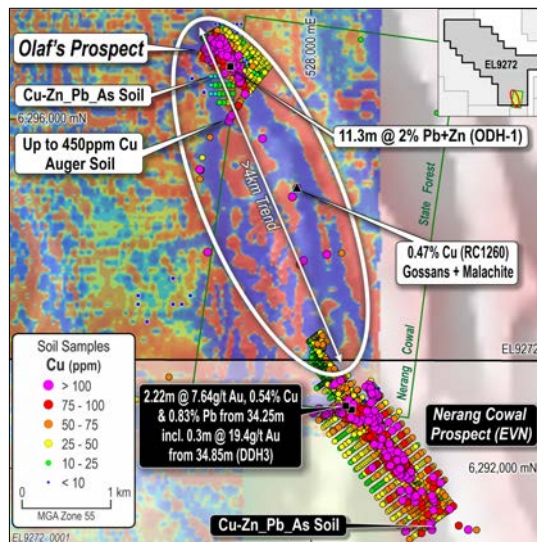
Wilga Project » 20km from +13Moz Cowal Au Mine ⁽¹⁾

- **Strategically located** 272km² Exploration Licence
- Coincident Magnetics and K-Radiometric signatures
- **Prospective features similar to Cowal Igneous Complex**
- +4km Carbonate Base Metal (CBM) trend
- No systematic exploration
- **Land access secured to previously unexplored Olaf's Prospect**



Olaf's Prospect » Mineralisation at EL boundary

- Significant drill results to south: **2.22m @ 7.64g/t Au** from 34.25m incl. **0.3m @ 19.4g/t Au** from 34.85m (DDH3) ⁽²⁾
- Cu-Zn-Pb-As soil anomaly (open); nb. Cu-Pb pathfinders at Cowal
- **Highly anomalous rocks: 0.47% Cu, 0.33% Zn** ⁽¹²⁶⁰⁾ ⁽²⁾; 1.32% Pb (788-4) ⁽³⁾
- Limited drilling confirms base metals: 11.33m @ 2% Pb+Zn (ODH-1) ⁽²⁾
- **Epithermal quartz-carbonate-adularia alteration**
- Pyrite>sphalerite>galena>chalcopryite veins



+13Moz Cowal Au Mine ⁽⁴⁾
at same scale as Olaf's

Koonenberry Gold

Multiple Au & Cu discovery opportunities » **Consistent news flow for investors**

ENMORE PROJECT » Significant discovery story emerging

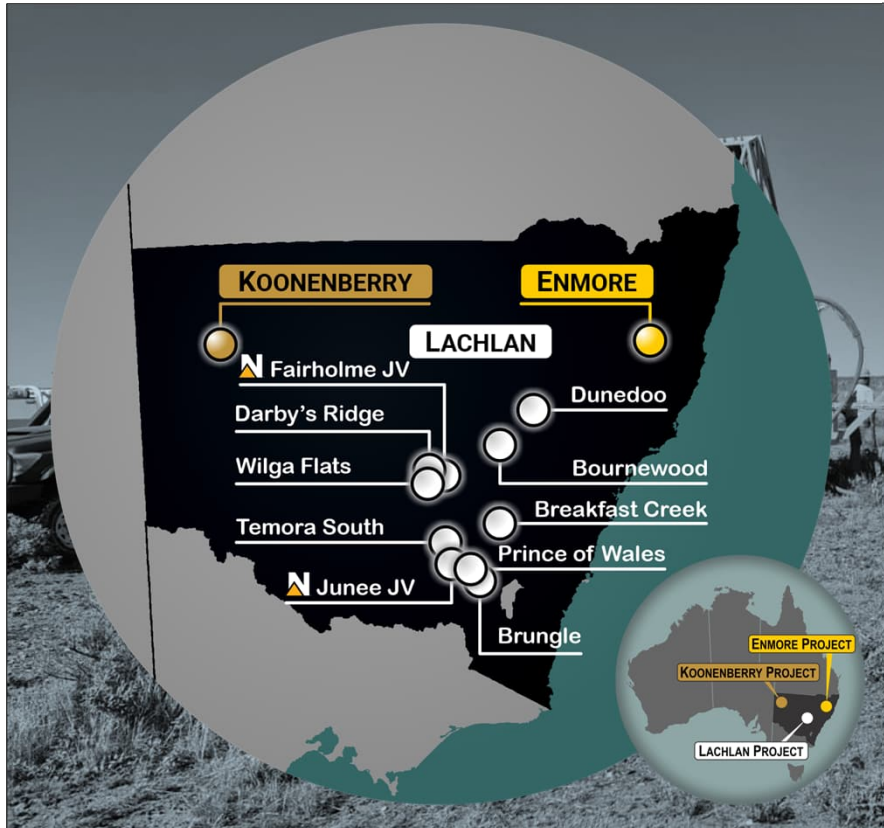
- **Sunnyside:** +10,000m drilling planned & fully funded (~August start)
- **Hand in Hand:** Apply IP geophysics (?) to refine drill targets
- **Sherwood:** Geochem to refine drill targets
- **Borah:** Geochem to refine drill targets
- **Queen of Sheba:** Geochem to refine drill targets
- Potential for bulk tonnage + high-grade gold discoveries

LACHLAN PROJECT » Progressing multiple drill targets

- **Breakfast Creek:** Geochem to refine drill targets
- **Prince of Wales:** Geochem & IP to define drill targets
- **Wilga Flats:** Geochem & IP to refine drill targets
- **Junee JV:** **Newmont** drilling Cu-Au porphyries
- **Fairholme JV:** **Newmont** drilling Cu-Au porphyries
- Multiple Au & Cu-Au discovery opportunities

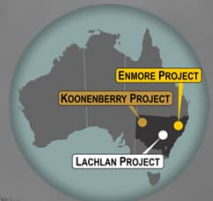
KOONENBERRY PROJECT » Underexplored Frontier Belt (2,478km²)

- **Bellagio:** Aircore to test 50m wide Central Gold Zone
- **Royal Oak Fault:** Aircore to test 3 areas on 20km structure
- **Pipeline Projects:** +34km of undrilled Au soil anomalies
- **Delamarian:** Field checking of Cu prospective stratigraphy
- Multi-million ounce Au + Cu potential



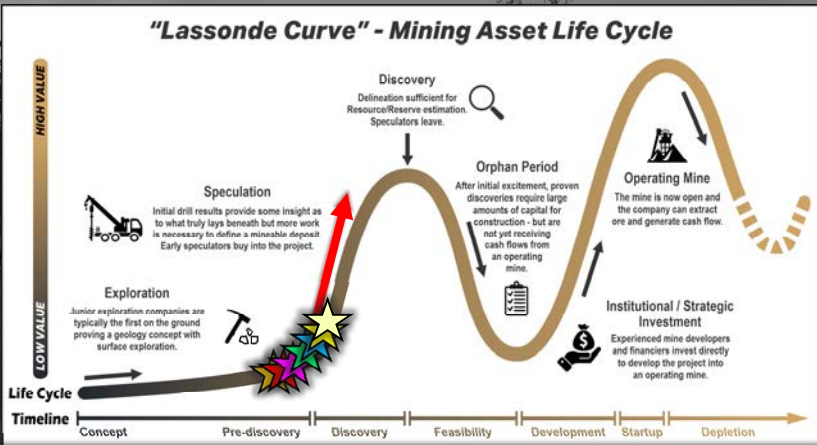


Investment Case » Discovering Gold and Copper in NSW



Significant discovery story emerging at Enmore
Enviably project pipeline
Consistent news flow for investors

Geology	» Exciting Au and Cu-Au Portfolio » Multiple discovery opportunities
Scale	» 4,360km ² substantial land package
Team	» Experienced in Au & Cu-Au exploration » Track record of discoveries (& hungry for more!)
Support	» Lion Selection Group, Lowell Resources Fund
Value	» Leveraged to exploration success
Cash ⁽¹⁾	» Well funded for discovery with \$10.35M cash
Timing ⁽²⁾	» Discovery holes keep coming at Enmore » +10,000m: infill + extension + discovery



★	RC06: 174m @ 1.83g/t Au from 0m inc. 3m @ 8.86g/t Au from 172m to EOH
★	DD01: 170m @ 1.75g/t Au from 77m inc. 18.3m @ 9.95g/t Au from 172.9m
★	DD02: 172.9m @ 2.07g/t Au from 171m inc. 25m @ 5.23g/t Au from 194m
★	DD03: 102m @ 1.10g/t Au from 184m inc. 9.7m @ 3.57g/t Au from 252.3m
★	DD04: 149.5m @ 0.94g/t Au from 184.5m inc. 91.5m @ 1.15g/t Au from 184.5m
★	DD05: 150.5m @ 0.71g/t Au from 230m inc. 10m @ 2.36g/t Au from 360m
★	DD06: 80.5m @ 1.45g/t Au from 193.5m inc. 9.7m @ 3.18g/t Au from 210.5m

Notes: 1. Cash at 31/03/2025 + \$5M from capital raise 22/05/2025 (before costs);
2. KNB (ASX) 17/10/2024, 02/04/2025, 14/04/2025; 29/04/2025; 20/05/2025; 06/06/2025; 23/06/2025



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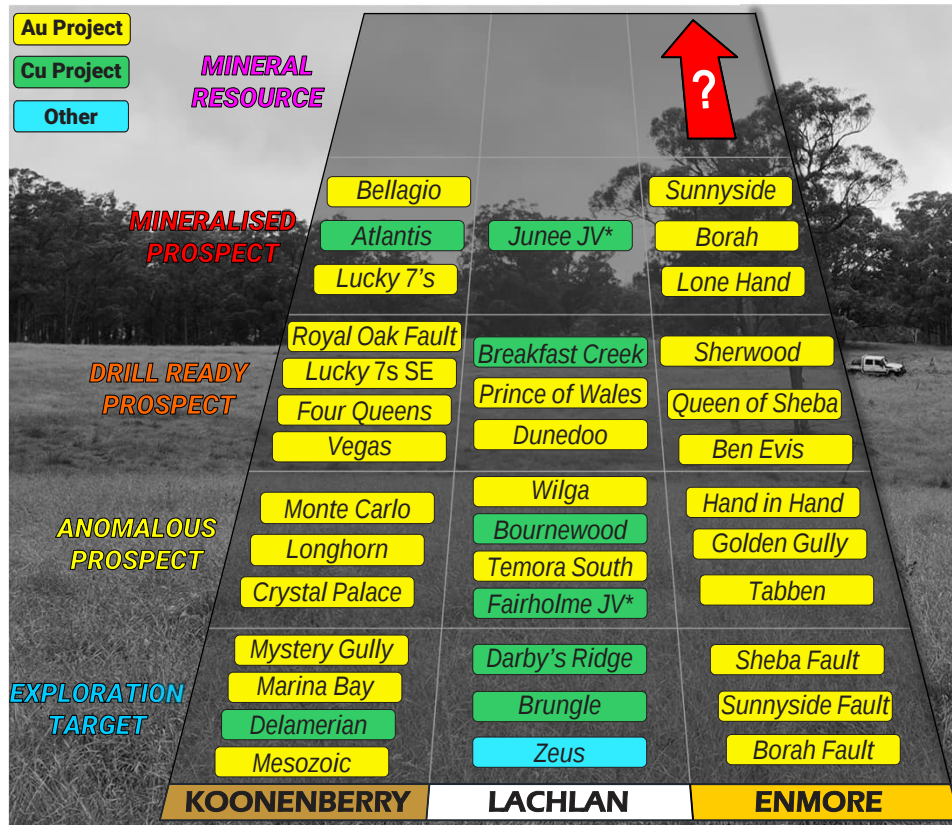


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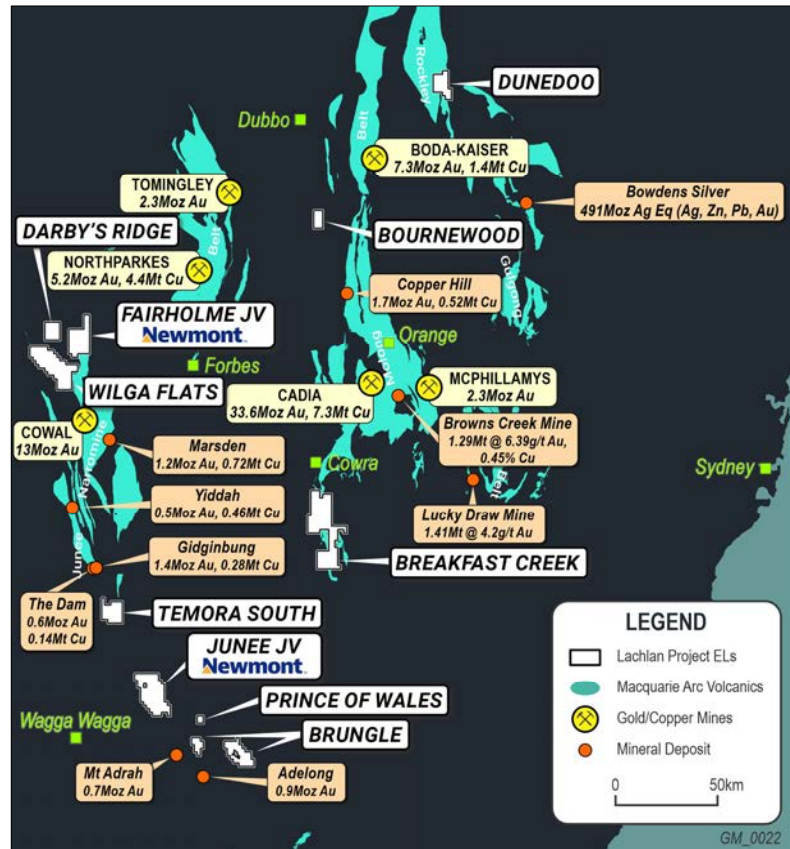
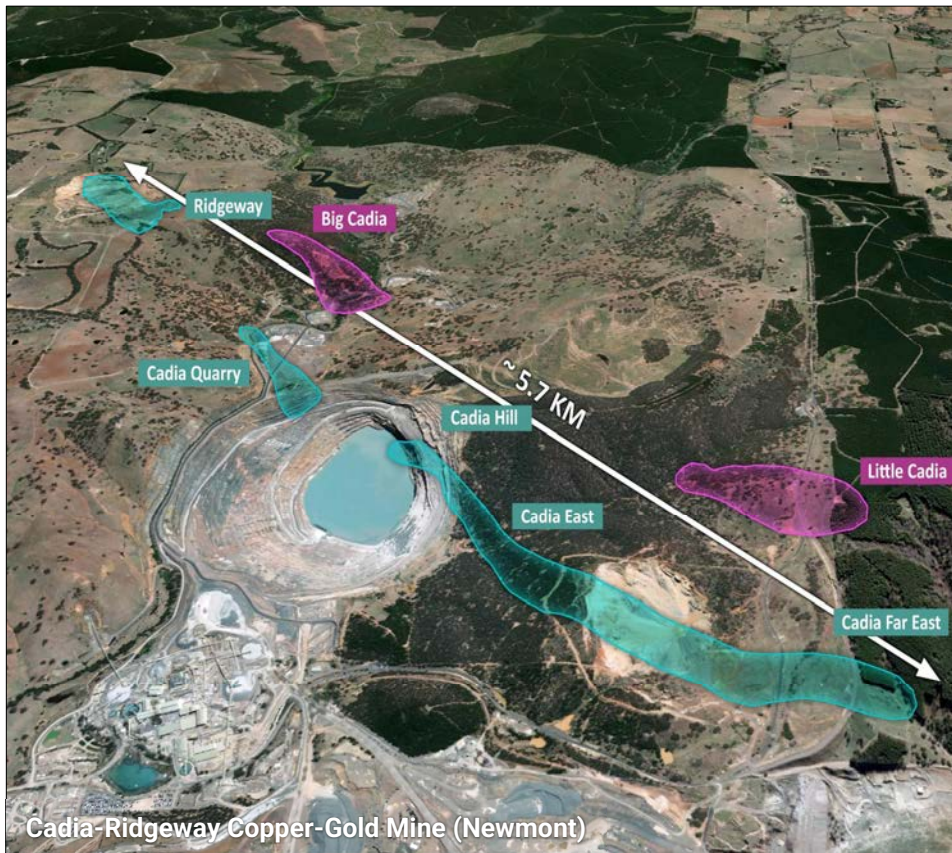
Project pipeline



Notes: * June and Fairholme Projects are in Joint Venture with Newmont (Manager)

Appendix 1

Additional project information – Lachlan Project



Lachlan Projects » Multiple Gold and Copper discovery opportunities

Darby's Ridge Au-Cu Project

- Underexplored magnetic igneous complex
- **Coincident geophysical anomalies (Mag-IP)**
- Large +2km Au-Cu Aircore anomaly

➡ 7Moz Au Havieron deposit analogy

Wilga Au Project

- 20km NNW of 13Moz Cowal Au Mine
- **Mineralisation Sth of EL Boundary:**
2.22m @ 7.64g/t Au inc. 0.3m @ 19.4g/t Au from 34.2m
- Epithermal qtz-carbonate-adularia alteration

➡ Advance to drill ready status

Temora South Au Project

- 16km Sth of 1.4Moz Gidginbung Au-Cu Mine
- **12.7g/t Au, 4.98g/t Au, 1.65g/t Au rocks**
- Roadside RAB hole 4m @ 1.93g/t Au to EOH

➡ Advance to drill ready status

Brungle Cu-Au Project

- Significant scale BHP stream sediment Cu
- **8.43g/t Au and 1.37% Cu rock chips**
- Large ovoid shaped magnetic anomalies

➡ Low level exploration planned



Breakfast Creek Cu-Au Project

- 55km Sth of 35Moz Cadia Cu-Au Mine
- **+6km Cu-Au + pathfinder soil anomaly**
- **18.5% Cu, 0.5g/t Au; 7.02g/t Au, 1.96% Cu**

➡ Advance to drill ready status

Prince of Wales Au Project

- 1.8km historic workings; 170m deep @ 8.7g/t Au
- **Shallow RAB only: 2m @ 5.98g/t Au to EOH**
- 4km long POW-Sybil structural trend
- +1km long Back Creek trend (open)

➡ Advance to drill ready status

Dunedoo Au Project

- 65km Nth of 491Moz Ag Eq Bowdens deposit
- **8km long Au in soil anomaly (>10ppb Au)**
- 1.24g/t Au, 12g/t Ag rocks

➡ Advance to drill ready status

June JV Cu-Au Project (KNB 20%, NEM \$23.9M)

- Unusually fertile segment of Macquarie Arc
- **25x Targets; 4x alkalic porphyry systems**
- 224m @ 0.19% Cu, 0.2g/t Au from 172m

➡ Drilling commenced 01/25 **Newmont**

Fairholme Cu-Au Project (KNB 51%, NEM earn-in)

- Underexplored igneous complex in Lachlan
- Concealed below shallow cover (36-150m)
- **Numerous Northparkes-style mag features**

➡ Drilling commenced 03/25 **Newmont**

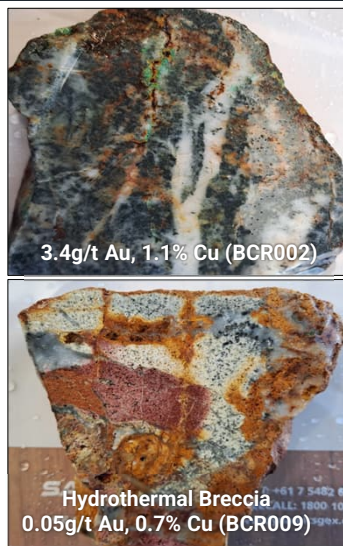
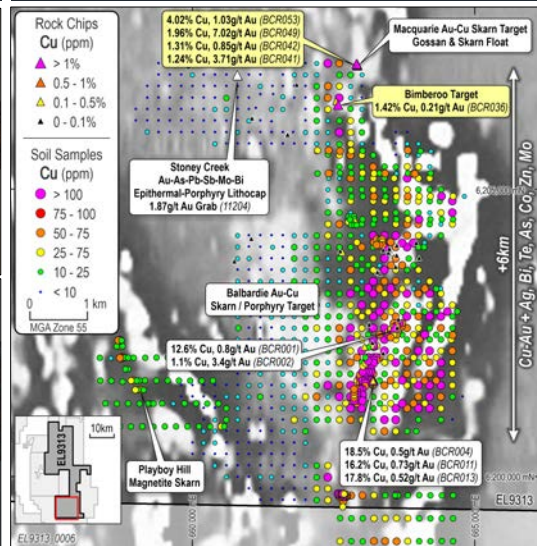
Bournewood Cu-Au Project

- 40km SW of 7.3Moz Boda Cu-Au deposit
- Numerous historic workings
- **13.3g/t and 5.7% Cu rocks**

➡ Low level exploration planned

- 55km south of Cadia Cu-Au Mine (33.6Moz Au & 7.3Mt Cu) ⁽¹⁾
- Hosted in sub-cropping Molong Volcanic Belt, Macquarie Arc
- Potential for **high-grade Cu-Au skarn** and porphyry systems
 - e.g. Browns Creek 1.29Mt @ 6.39g/t Au, 0.45% Cu ⁽²⁾
- Entire prospective belt currently held by majors and active juniors
- **Unexplored in Australia's premier Au-Cu belt » Rare opportunity**

- **Significant +6km Cu-Au + pathfinder soil anomaly**
- Widespread skarn-type hydrothermal alteration & gossans
- **High-grade Cu-Au** grab samples: **3.4g/t Au**, 1.1% Cu (BCR002); 0.8g/t Au, **12.6% Cu** (BCR001); 0.5g/t Au, **18.5% Cu** (BRC004); 0.73g/t Au, **16.2%Cu** (BCR011); 0.52g/t Au, **17.8% Cu** (BCR013) ^(3, 4)
- **Very limited drilling » Targets remain untested**



Lachlan Project

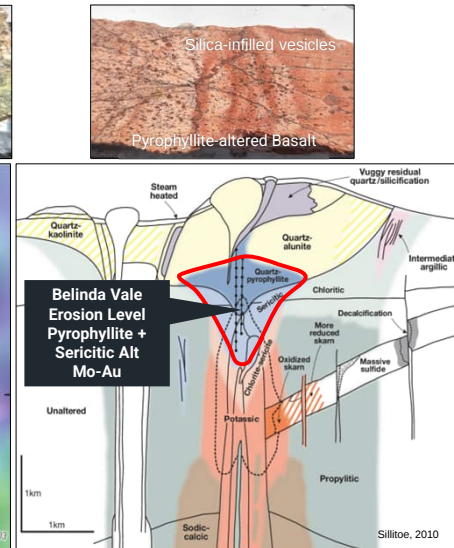
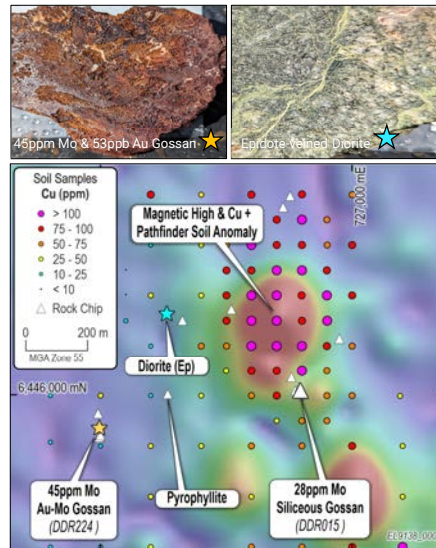
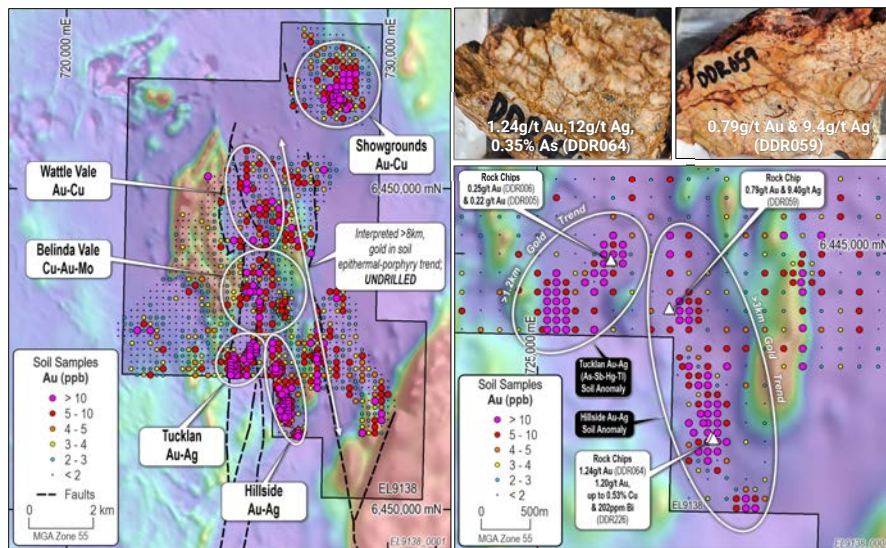
Dunedoo Project » Not a single drillhole on +8km Au trend

Dunedoo Project » Multiple untested Au-Ag-Cu Targets

- 65km from 491Moz Ag Eq Bowden's Silver Mine ⁽¹⁾
- Interpreted prospective Macquarie Arc geology
- Extensive alluvial gold (Tucklan alluvials); source not identified
- **+8km gold soil anomaly** (>10ppb Au; max 182.5ppb Au) ⁽²⁾
- **Magnetite destructive acid alteration along structural trend**
- 5 targets (Tucklan, Hillside, Wattle Vale, Showgrounds & Belinda Vale)
- **Prospects remain untested by drilling**

Belinda Vale Prospect » Porphyry Cu-Au Target

- **450 x 300m high amplitude "bullseye" magnetic anomaly**
- Coincident Cu-Mo + pathfinder element soil anomaly
- Previously misidentified high level alteration minerals
- Propylitic altered (ep-chl-cb-alb-ser) andesitic volcanoclastics + hornblende-phyrlic diorite (fertile). Pyrophyllite altered basalt to west
- **Features consistent with upper parts of Cu-Au-Mo porphyry system**



Lachlan Project

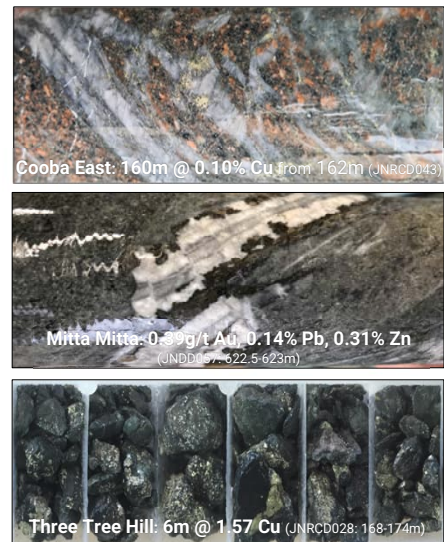
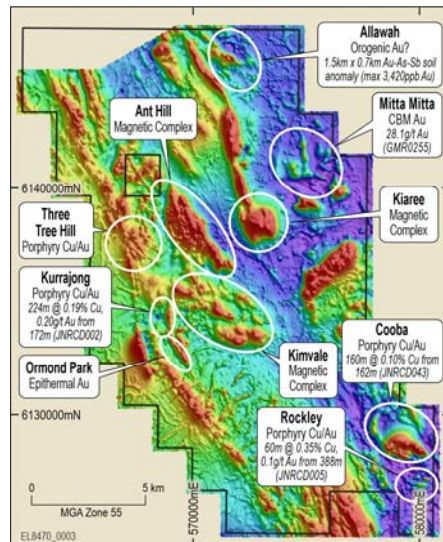
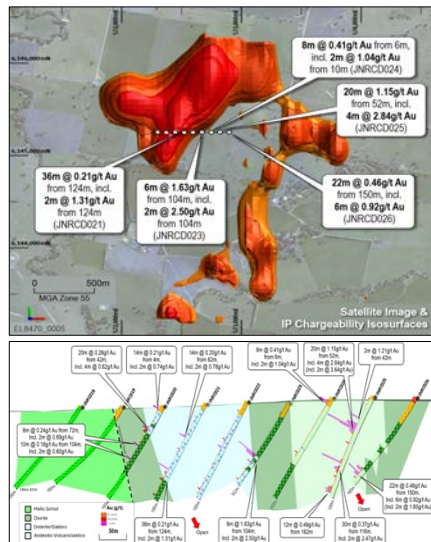
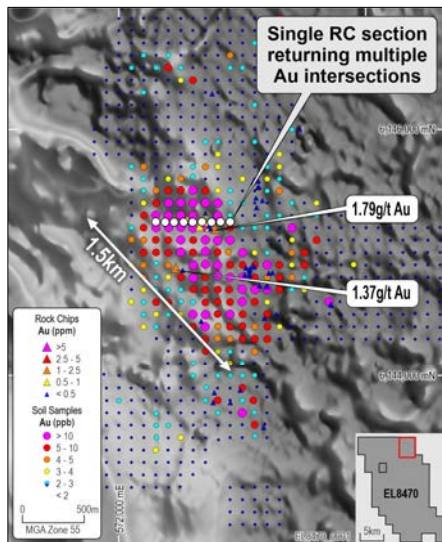
Junee JV Project » **Newmont**™ JV (KNB 20% free carried interest)

Allawah Prospect » Orogenic Au? (2.3Moz Tomingley-style) ⁽¹⁾

- 1.5km x 0.7km Au-As-Sb-Te-Bi-Cu soil anomaly (Max 3,420ppb Au)
- Rock chips: 1.79g/t Au (SN9986) and 1.37g/t Au (SN9987)
- Quartz-carbonate-pyrite-arsenopyrite veining and breccias
- Pervasive sericite-carbonate-quartz-chlorite-fuchsite alteration
- **Single traverse of drilling returned:**
 - 20m @ 1.15g/t Au from 52m inc. 4m @ 2.84g/t Au from 60 (JNRC025)
- **Largely untested IP Chargeability anomaly**

Cooba East Cu-Mo Prospect » Porphyry Cu-Mo system ⁽²⁾

- Drilling: 160m @ 0.10%Cu from 162m (JNRC043)
- 1.5km x 0.9km Au-Cu-Mo-Bi soils + coincident IP chargeability anomaly
- Mitta Mitta Au Prospect » Carbonate Base Metal (CBM) system ⁽²⁾**
 - 28.1g/t Au, 8.85g/t Au, 8.48g/t Au rock chips
 - 1.9km x 0.78km Au-As-Sb-Bo-Cu-Pb-Zn soil anomaly
- Three Tree Hill Cu-Au Prospect » Porphyry Cu-Au system ⁽²⁾**
 - 18m @ 2.27g/t Au from 80m (JNRC032); 22m @ 0.5% Cu from 164m (JNRC028)



Appendix 2

Additional project information – Koonenberry Project



Atlantis Prospect, View to SW

Koonenberry Project

Highly Prospective Geological Setting

Belt Scale Discovery Opportunity - 100% owned

- **District Scale land package (2,478km²)** - early mover advantage
- 160km NE of Broken Hill, 300km by road - remote, but easy access

Extension of Western Victorian Goldfields

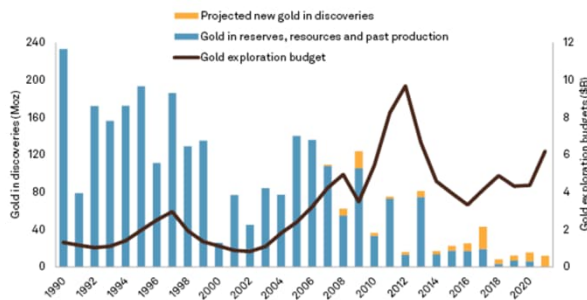
- **+5Moz orogenic gold potential (eg Stawell Gold Mine)**
- Similar timing of deformation, metamorphism and mineralisation ⁽¹⁾

Low Exploration Maturity

- **Historically underexplored frontier**
 - Exploration expenditure FY21: Vic 149.3M1 ⁽²⁾; KNB Belt <5M (est.)
 - Exploration drill metres FY21: Vic 100's km (est.); KNB Belt <5km (est.)

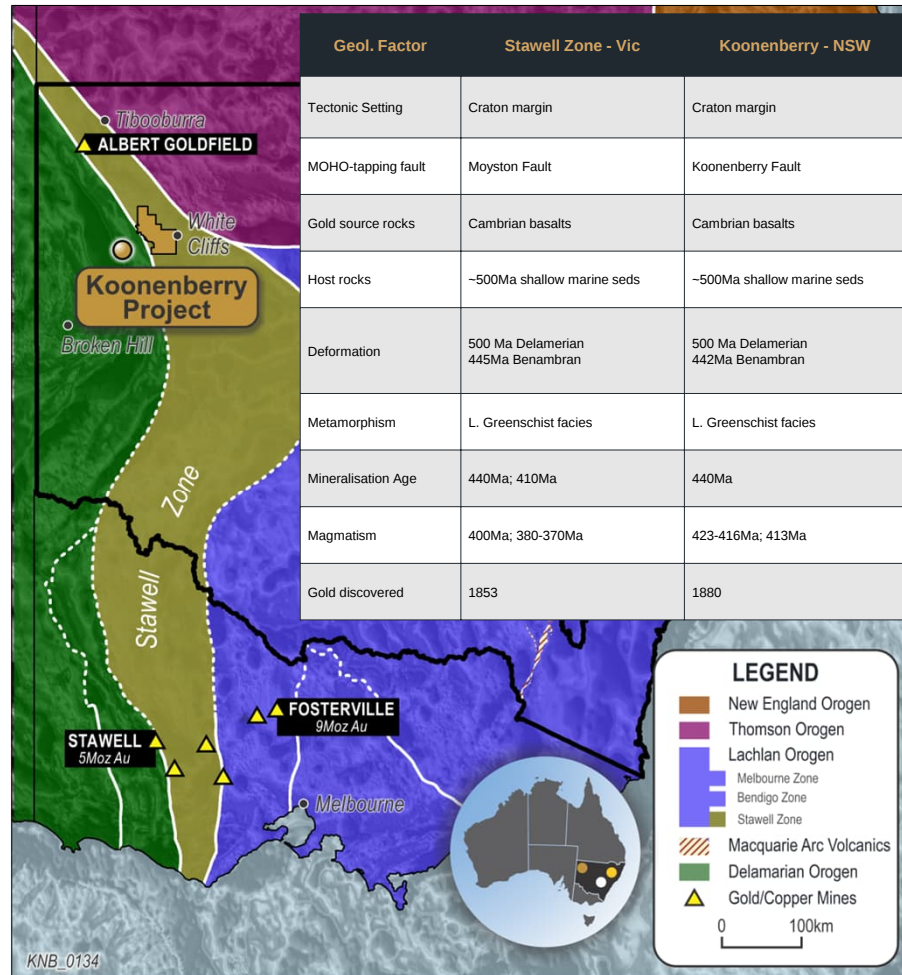
Discovery Context

- "Lack of new major discoveries over the past decade results from companies focusing on advanced-stage assets and known deposits rather than searching for new greenfield discoveries" ⁽³⁾
- **Majority of significant new discoveries come from testing new ideas:**



Data as of April 12, 2022
Source: S&P Global Market Intelligence

- Hemi (2019) De Grey Mining; Pilbara Craton; Remote, Lack scale, "no gold" etc
 - 6.8Moz Au ⁽³⁾
- Gruyere (2013) Gold Road Resources; Yamana Belt; Remote, Under cover, "wrong age" etc
 - 7.5Moz Au ⁽³⁾

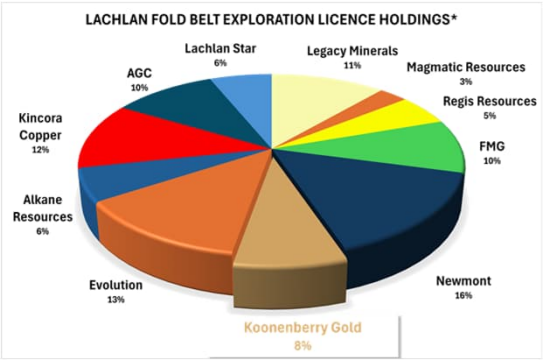


Notes: 1. Dieren, N.G., 2021. 2. Earth Resources Regulation Annual Statistical Report, FY2020-21, p4 – Gold only; 3. S&P Global Market Intelligence, 12/04/2022

Appendix 3

Data used for ground holding comparison

Company	Km2	Tenement (Units)
Legacy Minerals	2239	814
Magmatic Resources	571	200
Regis Resources	1070	366
FMG	1892	647
Newmont	3073	1051
Koonenberry Gold	1580	758
Evolution	2559	875
Alkane Resources	1170	400
Kincora Copper	2347	799
AGC	2033	719
Lachlan Star	1217	



Koonenberry Gold

ESG



- Focusing on minimising environmental impact
- Caring for the environment and fragile ecology
- Managing biosecurity and weed prevention
- Managing environmental compliance



- Focusing on stakeholder engagement and building trust
- Implementing effective health and safety measures
- Supporting local communities
- Utilising local suppliers, logistics and hire where possible

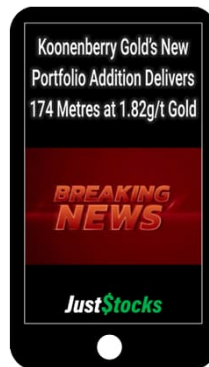


- Focusing on responsible and ethical business practices
- Maintaining a diverse mix of skills and experience
- Managing reporting obligations
- Adhering to rigorous ASX disclosure



Koonenberry Gold

News & Social Media



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