



Quarterly Report for the period ending 30 September 2025

Transformative land acquisition paves way for DFS re-optimisation and multi-rig drill program
\$35M capital raising completed to progress the KGP towards a Final Investment Decision

Highlights:

- Binding agreement signed to acquire a substantial freehold land position that is critical to the development of the Katanning Gold Project (KGP) and end a legal dispute running since August 2023.
- As a result of the land acquisition, Ausgold is undertaking an optimisation of the June 2025 DFS mine plan, with the goal of:
 - Adding additional life-of-mine gold production from areas in the Central Zone which are part of the existing KGP Mineral Resource, but which were excluded from the June 2025 Definitive Feasibility Study production estimates because of previous tenure constraints¹; and
 - Reducing mining costs by relocating waste dumps to more favourable locations to reduce haulage distances.
- \$35 million share placement completed, strongly supported by a range of new and existing offshore and domestic institutional investors.
- Pre-development activities for the KGP continuing to advance on several fronts, including in relation to permitting, mine water supply, development of the accommodation facility, process plant engineering and construction services.
- Borefield and water pipeline easement agreement finalised with a local landholder.
- Major 44,000m drilling program set to commence in October, including 32,000m of drilling at the KGP to target further resource growth and in-fill of the early years of planned production.

Management Comments

Commenting on the September Quarter, Ausgold Executive Chairman John Dorward stated:

“Following the delivery of a highly positive Definitive Feasibility Study for the Katanning Gold Project in the June Quarter, Ausgold has been diligently progressing pre-development activities to maintain our momentum towards a final investment decision planned for mid-2026.

“The key milestone for the September Quarter was the successful resolution of the land access issue, which had been a major impediment to the development of the KGP up to this point. This critical land acquisition agreement also enables Ausgold to re-optimize the KGP mine plan, which is expected to deliver significant upside to the project economics.

¹ For further details including JORC 2012 and ASX Listing Rule disclosures refer to ASX announcement of 30 June 2025. The Company confirms that all material assumptions underpinning the production targets and forecast financial information in that announcement continue to apply and have not materially changed.

“In addition, we look forward to shortly kicking off a major new round of drilling that will include 32,000m at the KGP – including targeting open pit extensions and underground opportunities from the newly-accessible land. This program will target some of the most prospective areas on our land package, which have not been available to drill for nearly three years.

“Ausgold is well funded to complete these work programs following the successful completion of a \$35 million capital raising during the reporting period.”

Katanning Gold Project, WA (AUC: 100%)

Ausgold is focused on developing its 100%-owned Katanning Gold Project (**KGP** or **Project**), located 275km south-east of Perth in Western Australia, as the foundation of Australia’s next major gold mine.

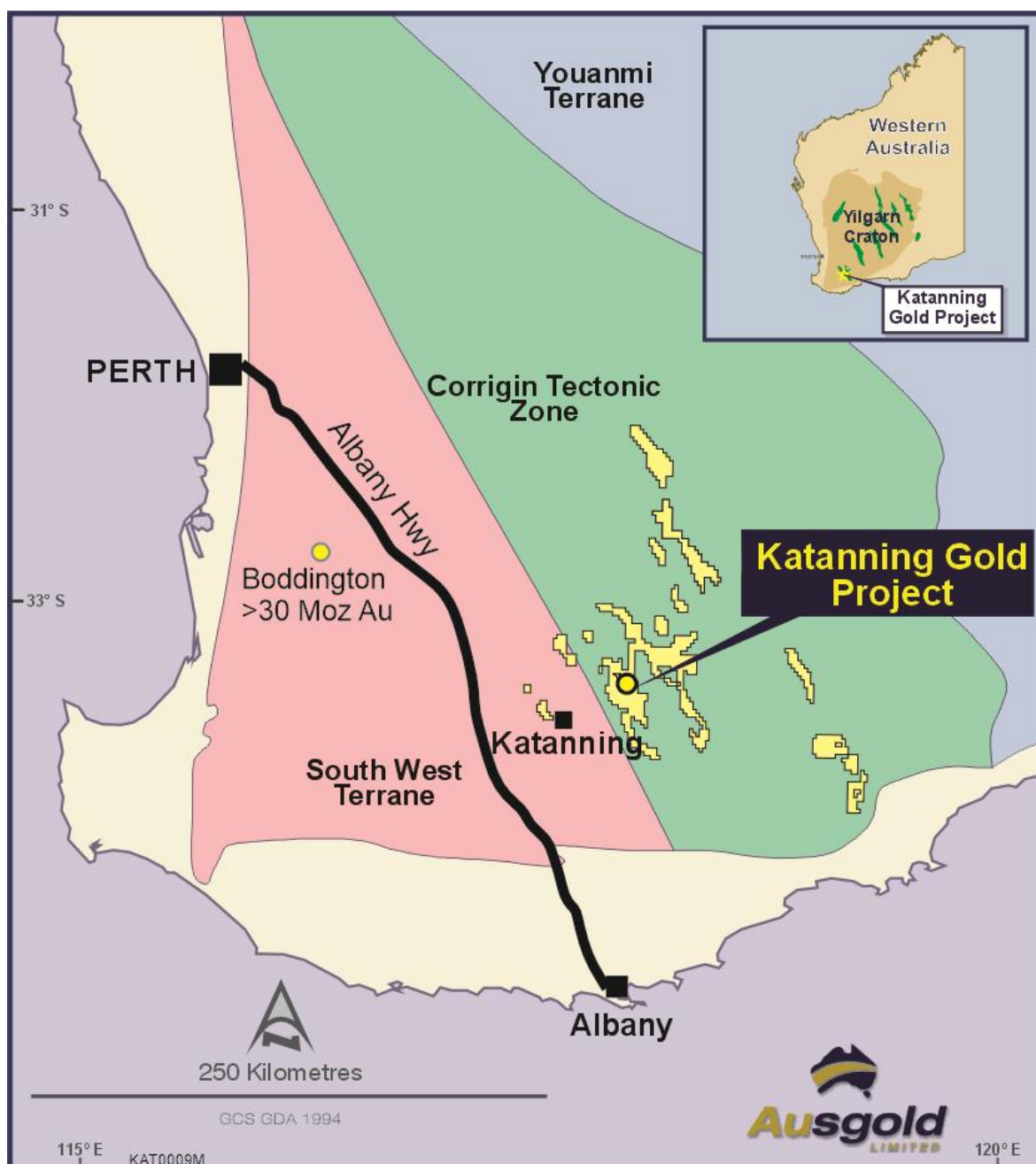


Figure 1 – Ausgold’s South West region mineral tenements shown in yellow.

A Definitive Feasibility Study (**DFS**) for the KGP was announced on 30 June 2025, outlining a 10-year gold operation capable of delivering exceptional economic and financial returns, underpinned by a 1.25Moz Ore Reserve and updated 2.44Moz Mineral Resource Estimate.

The Company is now focused on project execution, with multiple work streams underway including front-end engineering and design, financing and permitting.

In parallel with development activities, Ausgold is also progressing exploration programs aimed at further expanding its gold resource endowment. The Company holds approximately 3,000km² of the Katanning Greenstone Belt in the south-west of the Yilgarn Craton, which hosts some of Australia's largest gold deposits including Australia's largest gold mine – Boddington.

The KGP offers excellent infrastructure access and is located just 3.5 hours' drive south of Perth.

Land Acquisitions

During the quarter, Ausgold signed a binding agreement with unrelated parties to acquire a substantial freehold land position that is critical to the development of the KGP. Under the terms of the agreement, Ausgold will acquire approximately 860 hectares of freehold land that forms a significant portion of the proposed development footprint of the Project. The land was, in part, the subject of Plaints 688801 and 719694 (**Plaints**), through which Ausgold had been seeking to enforce its right to mine on Mining Licence ML70/211. The acquisition agreement eliminates the need for the Plaints, which have now been discontinued, ending the legal action which had been running since August 2023.

The land includes approximately 212 hectares of Ausgold's Mining Licence ML70/211, the subject of Plaints 688801 and 719694, and hosts a material proportion of the KGP's Mineral Resource and open pit mineable gold ounces, as detailed in the 30 June 2025 DFS. Importantly, the Land also includes a substantial additional buffer area around ML70/211 and significantly improves the prospects for the future expansion of the KGP.

The KGP Mineral Reserve was artificially constrained to remain within the eastern boundary of ML70/211 during the process of developing the mine plan which underpinned the 30 June 2025 DFS. At the time of publication of the DFS, there were limited prospects to assume that this area outside ML70/211 could be mined in the near future, and it was therefore excluded from the KGP Reserves. In light of the Company's materially expanded tenure position, Ausgold will now undertake a further optimisation of the DFS mine plan with the goal of:

- Adding additional life-of-mine gold production from areas in the Central Zone which are part of the existing KGP Mineral Resource, but which were excluded from production estimates because of previous tenure constraints; and
- Reducing mining costs by relocating waste dumps to more favourable locations to reduce haulage distances.

During the quarter, Ausgold also acquired a farm which is located approximately 2.5km from the proposed KGP processing plant site for \$1.5 million. The farm comprises 348 hectares of land which will now be available for a range of potential future uses including additional tailings dam capacity, if required (subject

to technical studies and permitting), to support mine life extensions beyond that currently anticipated in the DFS.

Pre-development Activities

Borefield and Pipeline Land Access

The KGP's water supply will be drawn from bores which will be sited on freehold land approximately 5km south of the Project area. The bores will draw brackish-saline water from an aquifer which is located deeper underground than the shallower groundwater which is potentially prospective to local farmers for stock watering purposes.

The Company had previously installed a bore pursuant to an existing access agreement with a local landholder. Pump testing of the bore was completed during the quarter, demonstrating the expected strong water production rates.

Ausgold has now entered into a binding easement agreement with the local landholder which will allow the Company to locate water infrastructure on the land for the life of the Project, including additional bores and pumps and an underground pipeline extending from the borefield to the Project site.

Preparations for Major Contract Establishment

The development of the KGP will require several major contracted services to be negotiated and agreed. These include:

- Accommodation village supply and construction.
- Process plant and non-process infrastructure engineering, procurement and construction, including front-end engineering and design.
- Power generation and supply.
- Mining services.
- Tailings dam construction.

The immediate focus is on progressing the accommodation and process plant programs. Potential suppliers have been identified and work scopes and tender documents are under development. Contracting strategies, particularly for the process plant development, are under consideration.

Permitting and Approvals

Referral under the Federal *Environment Protection & Biodiversity Conservation Act* was made on 30 June 2025, and ongoing contact and liaison was established with officers at Department of Climate Change, Energy, Environment & Water (**DCCEEW**). These referrals required extensive studies, with the generation of contemporary district datasets, analysis and mapping, drawing on data over the summer 2024/25 period on accessible land within the Project.

Following the public release of the referral, the Project was determined a 'controlled action' at a level of assessment termed 'Assessment of Preliminary Documentation'. This represents the second lowest of five assessment levels available to DCCEEW based on scope and complexity. Notably, DCCEEW accepted

Ausgold's referral submission and the preliminary assessment of impacts it contained, but has requested additional follow-up survey and assessment work. This supplementary survey work is expected to be largely completed by the end of Q1 CY2026, after which the final set of information will be submitted to the regulator to support the final assessment phase.

During the September quarter, Ausgold continued to advance the technical reports that underpin referrals and submissions to State Government agencies. Several detailed management plans were completed, including the Project Environmental Management Plan, the Flora & Vegetation Management and Monitoring Plan and the Fauna Management and Monitoring Plan.

Design and layout plans which reflected the DFS development plans and the acquisition of additional freehold land. This in turn enabled the completion of air and noise emission modelling forecasts and visual impact assessments. Final hydrogeological dewatering forecasts are now being completed, with water reports scheduled for delivery in Q3 CY2025. This will allow submission of the full referral package to the State Environmental Protection Authority.

Community and Stakeholder Engagement

During the quarter, successful meetings were held with a variety of community and government groups, including presentations on the Project to the Dumbleyung Community Resource Centre (more than 40 attendees), the Katanning Regional Business Association at the Katanning Country Club (over 100 attendees), and with the full Council chamber from the shires of Kent at Nyabing. These meetings continue to facilitate face-to-face updates on project planning and allow the Company to solicit feedback on development matters from Katanning and regional stakeholders.

A meeting with the Land Conservation District Committee (Landcare) was held in September 2025 to discuss Ausgold's plans for commencing revegetation and land management activities at some of the Project land holdings in 2026. Alignment between the organisations is being sought and productive dialogue has been had.

Exploration

KGP and Regional Drilling Program

Planning has been completed for a major new gold drilling program at the KGP, which is scheduled to commence in October.

The multi-rig campaign, comprising 44,000m of reverse circulation (**RC**) and diamond (**DD**) drilling, is expected to deliver strong value-creation through three key avenues:

- **Resource growth:** Drilling will target both open pit and underground extensions within the Central and Northern Zones of the KGP, including high-impact drilling directly down-plunge of known ore shoots along the Jinkas trend – areas not accessible for the past three years.

- **De-risking the mine plan:** In-fill drilling will focus on the early, high-margin payback period of the mine life. This work is designed to increase confidence in these early mining areas, maximise Resource-to-Reserve conversion and ensure the project is further de-risked ahead of a final investment decision (**FID**) planned for mid-CY2026.
- **Unlocking new discoveries:** Regional drilling will leverage Ausgold's dominant tenement position in the Katanning Greenstone Belt, further advancing the Company's extensive pipeline of greenfields exploration opportunities, from testing un-drilled geochemical anomalies through to delivering the first satellite resource to complement the KGP.

Full details of the proposed drilling program were provided in the Company's ASX Announcement dated 15 September 2025.

Auger Drilling and Mapping – Kulin Regional Project

During the quarter, Ausgold collected a total of 355 auger samples across the Kulin Regional Project. Sampling was completed along public roadsides at 2-10 kilometre line spacing with a nominal 200-800 metre sample interval, depending on the interpreted prospectivity of the underlying greenstone geology and the orientation of the roadside.

The program successfully confirmed and refined several key gold-arsenic (Au + As) anomalies, including Kraken, Hideaway, Jerry's and Morgans. All these anomalies overlie greenstone belts mapped by Ausgold. These anomalies further validate Ausgold's regional geological interpretation and reinforce the broader potential of the Kulin Greenstone Belt.

Ausgold will commence land access discussions across the region in the December quarter to support follow-up sampling and drilling aimed at advancing these early-stage geochemical targets.

Tenement Updates

During the quarter, Ausgold rationalised its exploration portfolio, surrendering approximately 690km² of tenure through partial and full relinquishments. The surrendered ground had been extensively mapped and auger sampled, with results indicating that it either lacked greenstone belt geology or did not demonstrate meaningful gold prospectivity.

Conversely, Ausgold has continued to strategically expand its landholding across highly prospective greenstone belts, particularly along the Stanley Thrust Trend and within the Kulin Regional Project. During the quarter, four new Exploration Licence applications were lodged:

- E70/6757 (Kulin): Southern strike continuation of the Kraken geophysical anomaly, coincident with significant gold-in-soil anomalism (>100 ppb Au).
- E70/6758 (Kulin): Northern strike continuation of the Duggan Prospect.
- E70/6749 (Stanley): Covers the Nyabing Prospect, interpreted to be the northern extension of the Nanicup Bridge–Zinger trend (15km to the south). Historical surface sampling by Dominion Mining identified mineralised greenstones within the area.

- E70/6754 (Stanley): Hosts the Mineral Hill Prospect, a geophysical anomaly with coincident gold-in-soil anomalism along its western flank.

These additions further consolidate Ausgold's strategic position across the South West Yilgarn, ensuring ongoing exposure to new discovery opportunities within proven gold-bearing corridors.

Lake Magenta Farm-out

Ausgold has entered into a farm-in agreement over the Lake Magenta Project (E70/4991, E70/5044, E70/5285, E70/5689, E70/6030 and E70/6378) with Serena Minerals Limited (Serena).

Under the terms of the Agreement, Serena has the right to earn up to an 85% interest in Lake Magenta over three years by expending:

- Stage 1: \$500,000 within 24 months to earn 51%; and
- Stage 2: Further \$250,000 over the following 12 months to earn an additional 34%

Ausgold will continue to focus its efforts on the Katanning Gold Project (KGP), Stanley Thrust Prospects, and Kulin Regional Project. This farm-in agreement with Serena enables ongoing exploration and target generation at Lake Magenta.

December Quarter 2025 – Planned Activity

Pre-development Activities

- Re-optimize DFS mine plan based on recent land acquisitions.
- Finalise preparations for and commence commercial processes to determine contract service providers for the KGP accommodation village, process plant engineering and construction (including front-end engineering), power generation and supply services and mining contractor.
- Commence layout and design work for the accommodation village.
- Commence front-end engineering and design work for the process plant and non-process infrastructure.

Permitting, Approvals and Community

- Further ground condition surveys will be conducted this quarter during Spring/early Summer 2025. These surveys will be designed to:
 - Account for limited vegetation and fauna surveys on land not previously accessible to the Company (but which can now be accessed due to the recent land acquisition); and
 - Collect additional data and information from other non-Ausgold land which is sought to be studied by DCCEEW (part of the recent RFI). This requires, among other matters, a more extensive survey of the potential nesting and feeding habitat for black cockatoos, especially in regional Eucalypt woodlands.

- The state-based referral is scheduled to be made to WA's EPA in the December quarter with further briefings to be conducted with senior EPA staff on the nature and extent of the KGP both before and after referral. The state-based secondary approval submissions – including Works Approvals (to DWER), H3 Water Report (to DWER) and the Mining Development & Closure Plan (to DMPE) – will commence this month to enable tabling by Q1 CY2026.
- The KGP Community Reference Group is scheduled to meet again in Katanning in the December quarter (early November 2025). Further contact and liaison will continue in earnest with key stakeholders including the Aboriginal Corporations, Shires and community leadership groups such as Landcare.

KGP Exploration

- 32,000m RC and DD program to commence in October to target further resource growth and in-fill the early years of planned production.
- Open pit extensions and underground potential to be targeted from newly accessible land.

Regional Exploration

- 12,000m drill program to commence targeting the Nanicup Bridge-Zinger, Kraken and Moulyinning prospects located along key regional trends. The new phase of drilling will target a maiden mineral resource at Nanicup Bridge-Zinger.
- Drilling at Kraken and Moulyinning to test large-scale anomalies which bear the key hallmarks of major gold systems.

Corporate

Capital Raising

Ausgold completed a successful A\$35 million capital raising during the reporting period comprising a share placement of approximately 61.4 million fully-paid ordinary shares at an issue price of \$0.57 to sophisticated and professional investors (**Placement**).

The Placement was strongly supported with a number of highly credentialled offshore and domestic institutional investors introduced to the register. The Placement was also well supported by existing shareholders.

In addition to the Placement, and following the receipt of shareholder approval, Non-Executive Director Paul Weedon subscribed for \$100,000 of New Shares and Executive Chairman John Dorward subscribed for \$50,000 of New Shares at the Issue Price.

Funds raised from the Placement will be used for:

- Acceleration of the KGP towards a final investment decision;
- Acquisition of freehold land;

- Exploration drilling of high priority near-mine and regional targets;
- Flexibility for payment of deposits on long lead items to further accelerate the development of the KGP; and
- General working capital purposes and costs of the Placement.

Investor Relations Activities

During the quarter, Ausgold's Executive Chairman John Dorward presented at the following events:

- Noosa Mining Conference 23-25 July.
- Resource Rising Stars Twilight Series, Sydney/Melbourne 28-30 July.
- Precious Metals Summit, Beaver Creek 9-12 September.
- Denver Gold Group Mining Conference, Colorado 14-17 September.
- RIU Resource Investor Roadshow, Melbourne 24 September.

The Company's Annual General Meeting is scheduled for 28 October, 11am, Level 1,111 St Georges Terrace, Perth.

Appendix 5B

At 30 September 2025, Ausgold held \$23,444,000 in cash.

During the quarter material cash outflows comprised \$18,128,000 on land acquisition costs, \$2,521,000 on mineral exploration and evaluation, \$1,134,000 on staff costs and \$1,516,000 on corporate and administration costs.

Material cash inflows comprised \$33,310,000 from the issue of shares (net of costs) and \$1,840,000 million from the exercise of options.

Payments to related parties and their associates totalled \$190,000 for the quarter, consisting of executive director remuneration (including superannuation) and non-executive directors' fees.

Share Capital

During the quarter, the following securities were issued:

- 61,403,509 fully paid ordinary shares were issued at \$0.57 per share to raise \$35 million under the terms of a placement to professional and sophisticated investors.
- 263,159 fully paid ordinary shares were issued at \$0.57 per share to raise \$150,000 following shareholder approval at a general meeting held on 26 August 2025.
- 5,448,695 fully paid ordinary shares following the vesting and exercise of performance rights.

- 3,040,000 fully paid ordinary shares to raise \$1,216,000 following the exercise of 3,040,000 unlisted options exercised at \$0.40 per option.
- 2,251,199 performance rights were issued to directors being, John Dorward 1,378,845 rights and Paul Weedon 872,354 rights, following shareholder approval at a general meeting held on 26 August 2025.
- 276,738 performance rights were issued to employees pursuant to the Company's Employee Incentive Plan.

At 30 September 2025, Ausgold had on issue 427,603,499 fully paid ordinary shares, 15,443,338 unlisted options with various strike prices and expiry dates, and 10,968,095 performance rights.

The Board of Directors of Ausgold Limited approved this Quarterly Report and Appendix 5B for release to ASX.

For further information please visit Ausgold's website or contact:

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Competent Persons' Statements

The information in this announcement that relates to the June 2025 Mineral Resource Estimate at the KGP is based on and fairly represents information and supporting documentation prepared by Competent Persons Dr Michael Cunningham of SRK, Mr Daniel Guibal of Condor Consulting Pty Ltd and Mr Graham Conner of Ausgold Limited.

Mr Conner who is an employee of Ausgold Limited takes responsibility for the integrity of the Exploration Results, including sampling, assaying, quality assurance and quality control (QAQC), the preparation of the geological interpretations and Exploration Targets. Dr Michael Cunningham takes responsibility for the Mineral Resource Estimate for the Datatine (North Zone), Dingo (South Zone), Jackson-White Dam and Olympia (Central Zone) deposits, and Mr Daniel Guibal takes responsibility for the Jinkas-White Dam (Central Zone) deposits.

Dr Cunningham and Mr Guibal are Members or Fellows of the Australasian Institute of Mining and Metallurgy. Mr Conner is a Member of The Australian Institute of Geoscientists. Dr Cunningham, Mr Guibal and Mr Conner have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity they are undertaking, to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 edition). Dr Cunningham, Mr Guibal and Mr Conner consent to the inclusion of such information in this announcement in the form and context in which it appears.

The information in this announcement that relates to the June 2025 Ore Reserves at the KGP is based on and fairly represents information and supporting documentation prepared by Mr Jake Fitzsimons, a Competent Person who is a full-time employee of Oreology Consulting Pty Ltd. Mr Jake Fitzsimons is a Member of the Australasian Institute of Mining and Metallurgy. Mr Jake Fitzsimons has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which being undertaken to qualify as a Competent Person as defined in the JORC Code, 2012 Edition. Mr Jake Fitzsimons consents to the inclusion of such information in this announcement in the form and context in which it appears.

Forward-Looking Statements

This announcement includes "forward-looking statements" as that term within the meaning of securities laws of applicable jurisdictions. Forward-looking statements involve and are inherently subject to known and unknown risks, uncertainties and other factors that are in some cases beyond Ausgold's control. These forward-looking statements include, but are not limited to, all statements other than statements of historical facts contained in this presentation, including, without limitation, those regarding Ausgold's future expectations. Readers can identify forward-looking statements by terminology such as "aim," "anticipate," "assume," "believe," "continue," "could," "estimate," "expect," "forecast," "intend," "may," "plan," "potential," "predict," "project," "risk," "should," "will" or "would" and other similar expressions. Risks, uncertainties and other factors may cause Ausgold's actual results, performance, production or achievements to differ materially from those expressed or implied by the forward-looking statements (and from past results, performance or achievements). These factors include, but are not limited to, the failure to obtain access to land required for development of the KGP, failure to complete and commission the mine facilities, processing plant and related infrastructure in the time frame and within estimated costs currently planned; variations in global demand and price commodities and materials; fluctuations in exchange rates between the U.S. Dollar, and the Australian dollar; the failure of Ausgold's suppliers, service providers and partners to fulfil their obligations under construction, supply and other agreements; unforeseen geological, physical or meteorological conditions, natural disasters or cyclones; changes in the regulatory environment, industrial disputes, labour shortages, political and other factors; the inability to obtain additional financing, if required, on commercially suitable terms; and global and regional economic conditions. Readers are cautioned not to place undue reliance on forward-looking statements. The information concerning possible production in this announcement is not intended to be a forecast. They are internally generated goals set by the board of directors of Ausgold. The ability of the Company to achieve any targets will be largely determined by the Company's ability to secure adequate funding, implement mining plans, resolve logistical issues associated with mining and enter into any necessary off take arrangements with reputable third parties. Although Ausgold believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements, or that Ausgold's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by Ausgold or management or beyond Ausgold's control. Forward looking statements in this announcement speak only at the date of issue. Subject to any continuing obligations under applicable law or the ASX Listing Rules, Ausgold does not undertake any obligation to release publicly any updates or revisions to any forward-looking statements.

SCHEDULE OF MINERAL TENEMENT INTERESTS

Summary of mining and exploration tenements as of 30 September 2025.

State	Tenement	Tenement status	Grant date	Project	Equity Interest Current Quarter	Equity Interest Prior Quarter
WA	E70/2928	Granted	26-Nov-08	Katanning Gold Project	100%	100%
WA	G70/84	Granted	13-Jun-89	Katanning Gold Project	100%	100%
WA	G70/85	Granted	13-Jun-89	Katanning Gold Project	100%	100%
WA	L 70/252	Granted	2-Oct-24	Katanning Gold Project	100%	100%
WA	L 70/253	Pending	-	Katanning Gold Project	100%	100%
WA	L70/13	Granted	24-May-89	Katanning Gold Project	100%	100%
WA	L70/32	Granted	11-Dec-95	Katanning Gold Project	100%	100%
WA	L70/33	Granted	11-Dec-95	Katanning Gold Project	100%	100%
WA	M70/1426	Granted	8-Oct-24	Katanning Gold Project	100%	100%
WA	M70/1427	Granted	8-Oct-24	Katanning Gold Project	100%	100%
WA	M70/210	Granted	28-Mar-85	Katanning Gold Project	100%	100%
WA	M70/211	Granted	28-Mar-85	Katanning Gold Project	100%	100%
WA	M70/488	Granted	19-Apr-94	Katanning Gold Project	100%	100%
WA	E70/3952	Granted	18-Jan-11	Katanning Regional Project	100%	100%
WA	E70/4566	Granted	12-Aug-14	Katanning Regional Project	100%	100%
WA	E70/4605	Granted	13-Jan-15	Katanning Regional Project	100%	100%
WA	E70/4682	Granted	28-Jul-15	Katanning Regional Project	100%	100%
WA	E70/4865	Granted	10-Jan-17	Katanning Regional Project	100%	100%
WA	E70/4866	Granted	10-Jan-17	Katanning Regional Project	100%	100%
WA	E70/4908	Granted	3-May-17	Katanning Regional Project	100%	100%
WA	E70/4942	Granted	21-Aug-17	Katanning Regional Project	100%	100%
WA	E70/4959	Granted	11-Apr-18	Katanning Regional Project	100%	100%
WA	E70/4968	Granted	4-Jan-18	Katanning Regional Project	100%	100%
WA	E70/5040	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5042	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5043	Granted	14-Jun-18	Katanning Regional Project	100%	100%
WA	E70/5681	Granted	27-Apr-21	Katanning Regional Project	100%	100%
WA	E70/5922	Granted	19-Nov-21	Katanning Regional Project	0%	100%
WA	E70/5928	Granted	19-Nov-21	Katanning Regional Project	0%	100%
WA	E70/6548	Granted	7-Nov-23	Katanning Regional Project	0%	100%
WA	E70/6659	Granted	28-Oct-24	Katanning Regional Project	0%	100%
WA	E70/6673	Granted	16-Dec-24	Katanning Regional Project	100%	100%
WA	E70/6649	Pending	-	Katanning Regional Project	-	-
WA	E70/6754	Pending	-	Katanning Regional Project	-	-
WA	E70/6758	Pending	-	Katanning Regional Project	-	-
WA	E70/5077	Granted	20-Jul-18	Kulin Regional Project (Farm-In)	0%	0%
WA	E70/4855	Granted	29-Nov-16	Kulin Regional Project	100%	100%
WA	E70/6542	Granted	6-Nov-23	Kulin Regional Project	100%	100%
WA	E70/6605	Granted	14-Jun-24	Kulin Regional Project	0%	100%
WA	E70/6619	Granted	13-May-24	Kulin Regional Project	100%	100%
WA	E70/6656	Granted	18-Oct-24	Kulin Regional Project	100%	100%
WA	E70/6657	Granted	18-Oct-24	Kulin Regional Project	100%	100%
WA	E70/6668	Granted	26-Nov-24	Kulin Regional Project	100%	100%
WA	E70/6669	Granted	26-Nov-24	Kulin Regional Project	100%	100%

State	Tenement	Tenement status	Grant date	Project	Equity Interest Current Quarter	Equity Interest Prior Quarter
WA	E70/6674	Granted	16-Dec-24	Kulin Regional Project	0%	100%
WA	E70/6757	Pending	-	Kulin Regional Project	-	-
WA	E70/4787	Granted	1-Jul-16	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/5131	Granted	26-Oct-18	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/6058	Granted	9-Aug-22	Stanley Gold Project (Farm-in)	80%	80%
WA	E70/4863	Granted	10-Jan-17	Woodanilling Project	100%	100%
WA	E70/4864	Granted	10-Jan-17	Woodanilling Project	0%	100%
WA	E70/5142	Granted	7-Apr-19	Woodanilling Project	100%	100%
WA	E70/5770	Granted	15-Jul-21	Woodanilling Project	0%	100%
WA	E70/6717	Granted	4-Jun-25	Calyerup Creek	100%	100%
WA	E70/4991	Granted	31-Jan-18	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5044	Granted	14-Jun-18	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5285	Granted	29-Oct-19	Lake Magenta (Farm-Out)	100%	100%
WA	E70/5689	Granted	27-Apr-21	Lake Magenta (Farm-Out)	100%	100%
WA	E70/6030	Granted	5-Apr-22	Lake Magenta (Farm-Out)	100%	100%
WA	E70/6378	Granted	7-Mar-23	Lake Magenta (Farm-Out)	100%	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ausgold Limited

ABN

67 140 164 496

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(1,134)	(1,134)
	(e) administration and corporate costs	(1,516)	(1,516)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	83	83
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	14	14
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(2,553)	(2,553)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(18,128)	(18,128)
	(d) exploration & evaluation	(2,521)	(2,521)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Security Deposits)	-	-
2.6	Net cash from / (used in) investing activities	(20,649)	(20,649)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	35,150	35,150
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	1,316	1,316
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,840)	(1,840)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(8)	(8)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	34,618	34,618

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	12,028	12,028
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,553)	(2,553)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(20,649)	(20,649)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	34,618	34,618

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	23,444	23,444

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,944	12,028
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (cash term deposits)	18,500	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	23,444	12,028

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	190
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

The related party transactions refer to directors' fees to non-executive directors and salaries of executive directors.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,553)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(2,521)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(5,074)
8.4 Cash and cash equivalents at quarter end (item 4.6)	23,444
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	23,444
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.6
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 20 October 2025

Authorised by: The Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.