15 November 2024

ASX RELEASE

MARQUEE COMMENCES MAPPING AND SAMPLING AT MT CLEMENT ANTIMONY PROJECT

HIGHLIGHTS

- Marquee has commenced field work at the Mt Clement Antimony Project which is located along strike from Black Cat Syndicate's (ASX:BC8) Eastern Hills Antimony-Lead Deposit (ASX: BC8).

- Field work is focussed close to historical drilling completed by Artemis Resources Ltd and extensions to the Taipan structural trend, with **approximately 220m of known mineralisation within Marquee Resources tenement E08/3214**.

- **The area has had limited exploration and thus remains open for the identification of further antimony bearing zones.**

- BC8's Mt Clement polymetallic deposit hosts economic quantities of the critical mineral antimony (Sb) along with lead (Pb), silver (Ag), gold (Au) and copper (Cu). Mt Clement is currently the 4th largest and 3rd highest grade Sb deposit in Australia and remains open in all directions.

- Historical drilling conducted within MQR's tenement includes the following results from limited drilling undertaken:

    - **11m @1.09% Sb & 17.6g/t Ag**, including **4m @ 2.1% Sb & 38.2g/t Ag**, from 161m (AREHRC002)
    - **4m @ 2.3% Sb & 52g/t Ag**, from 28m (EHRC010)
    - **16m @ 0.5% Sb**, including 7m @ 1% Sb, from 49m (AREHRC001)

- Following receipt of approval from the Jurruru Native Title Party, MQR is completing soil and rock chip sampling that targets extensions to the Eastern Hills Antimony-Lead Deposit.

Marquee Resources Limited (**"Marquee" or "the Company"**) (**ASX:MQR**) is pleased to provide an update to the market on its 100% owned Mount Clement antimony-gold Project in Western Australia. Following receipt of approvals from the Jurruru Native Title Party, the Company has embarked on a 1,154 soil sampling program (Figure 1,) to be completed in unison with further detailed surface mapping and rock chip sampling. The focus of the work program is to identify potential extensions to the Eastern Hills Antimony-Lead Deposit.

This next phase of work at Mount Clement follows the completion of reconnaissance field work (refer MQR ASX Release 12 Sept 2023), geophysical surveys (refer MQR ASX Release 27 Oct 2023) and exploration targeting studies (refer MQR ASX Release 2 Sept 2024), that highlighted the strong potential to identify extensions to the Taipan, Dugite and Gwarder antimony and lead (Sb-Pb) ore zones, that extend into Marquee Resources tenement E08/3214.

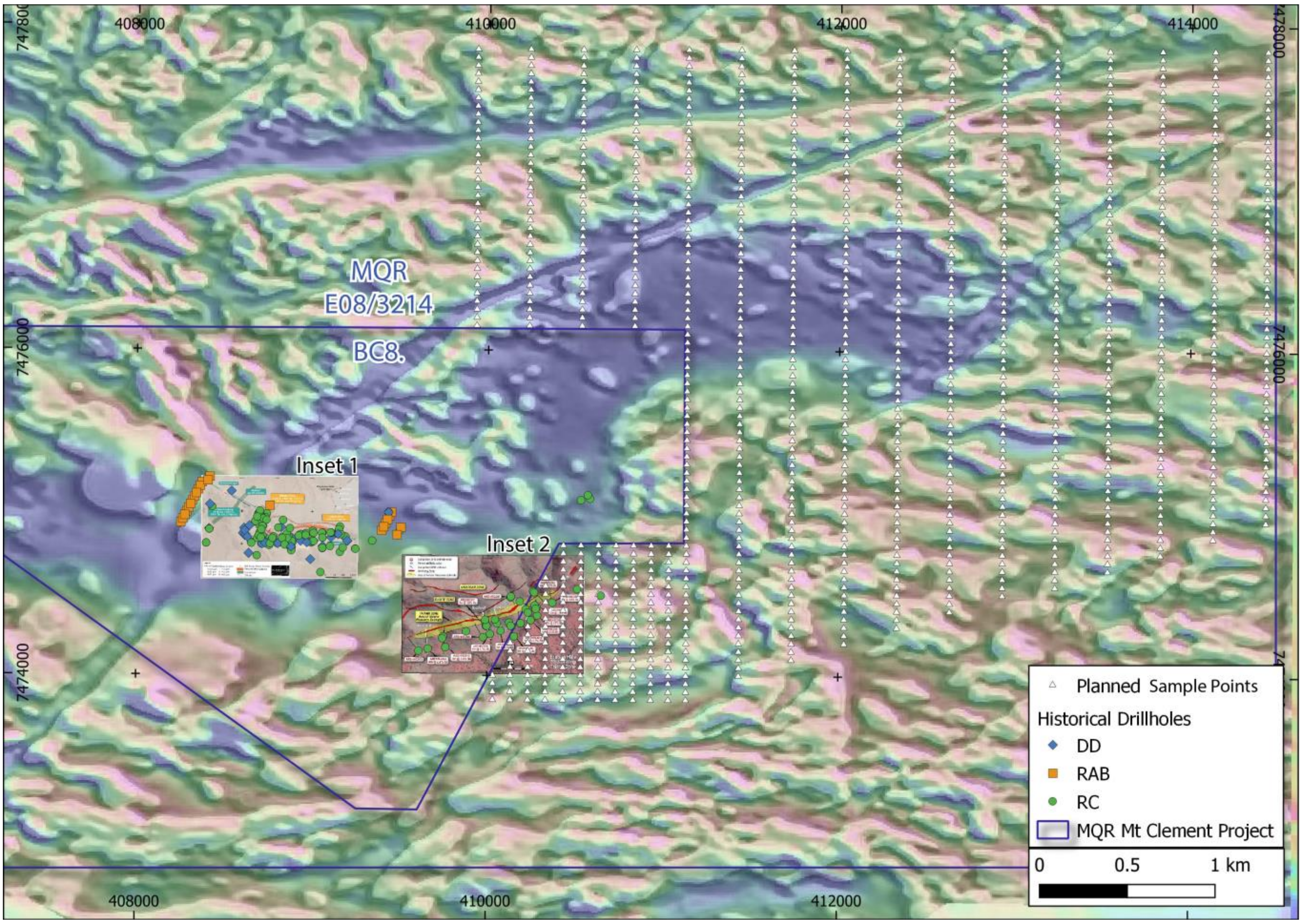

Figure 1: Marquee Resources Mt Clement Exploration Plan over magnetics image.
Inset 1 source: BC8 ASX Release 31 March 2023 – "Mt Clement Update and Regional Consolidation"
Inset 2 source: ARV ASX Release 29 November 2013 – "Maiden JORC Resource Achieved at Eastern Hills"

Executive Chairman Comment:

Marquee Executive Chairman, Mr Charles Thomas, commented:

"We are pleased to have started "boots on ground" mapping and soil sampling work at our Mt Clement Project, an exciting step towards uncovering further mineralisation potential in this promising region. With the recent approval from the Jurruru Native Title Party, our team has wasted no time and immediately commenced a targeted sampling program along strike from key areas near Black Cat Syndicate's Eastern Hills Antimony-Lead Deposit."

"This work program aims to explore the 220 meters of known mineralisation within our tenement, which remains open for extensions along strike and at depth, as well as identifying additional antimony-bearing zones along the Taipan structural trend, which extends for an additional 800 meters onto the Marquee ground."

" I look forward to receiving and sharing the results from this programme, which will then lead into our maiden RC drill campaign at Mt Clement in Q1 2025."

Exploration update

Following receipt of approvals from the Jurruru Native Title Party, the Company has commenced field work in the Eastern Hills area (Figure 1). The work program will consist of a ~1,154 soil sampling program, which will be completed in unison with detailed geological mapping and rock chip sampling. The aim of the program is to:

1. Identify and define strike extensions of known mineralisation immediately to the east of Black Cat Syndicate's (ASX: BC8) Eastern Hills Antimony-Lead Deposit.
2. Identify regional targets with the potential to host Mt Clement/Eastern Hills style mineralisation.
3. Ground truthing planned RC drillhole locations that have been designed to test strike and depth extensions of known mineralisation.

Historical drilling completed by Artemis Resources indicates approximately 220m of known mineralisation sits within Marquee's tenement E08/3214 and remains open along strike and at depth (refer MQR ASX Release 2 Sept 2024). Additionally, the Taipan structural trend extends for a further 800m onto Marquee ground, but the area has had little to no exploration and thus remains open for the identification of further antimony bearing zones.

Regionally, exploration potential exists to delineate multiple additional zones of Mt Clement/Eastern Hills style mineralisation within the Marquee tenure, with geophysics highlighting multiple areas that have analogous geological settings to the known mineralisation (Figure 2). During the planned field program, geochemical sampling and mapping will also be completed over the regional target areas to assess the prospectivity for future exploration and drilling programs.

The Eastern Hills Antimony-Lead deposit was originally explored by BHP and Taipan Resources before Artemis Resources Ltd published a maiden JORC compliant resource of 1.3 Mt @ 1.7% Sb, 2.5% Pb, 24g/t Ag and 0.34g/t Au (Refer ARV ASX Release dated 29 Nov 2013). The Resource Estimate only included mineralisation from the Taipan Zone, which has a strike extent of approx. 850m. Further exploration by Artemis and others has since identified additional mineralised zones, the Dugite and Gwarder zones.

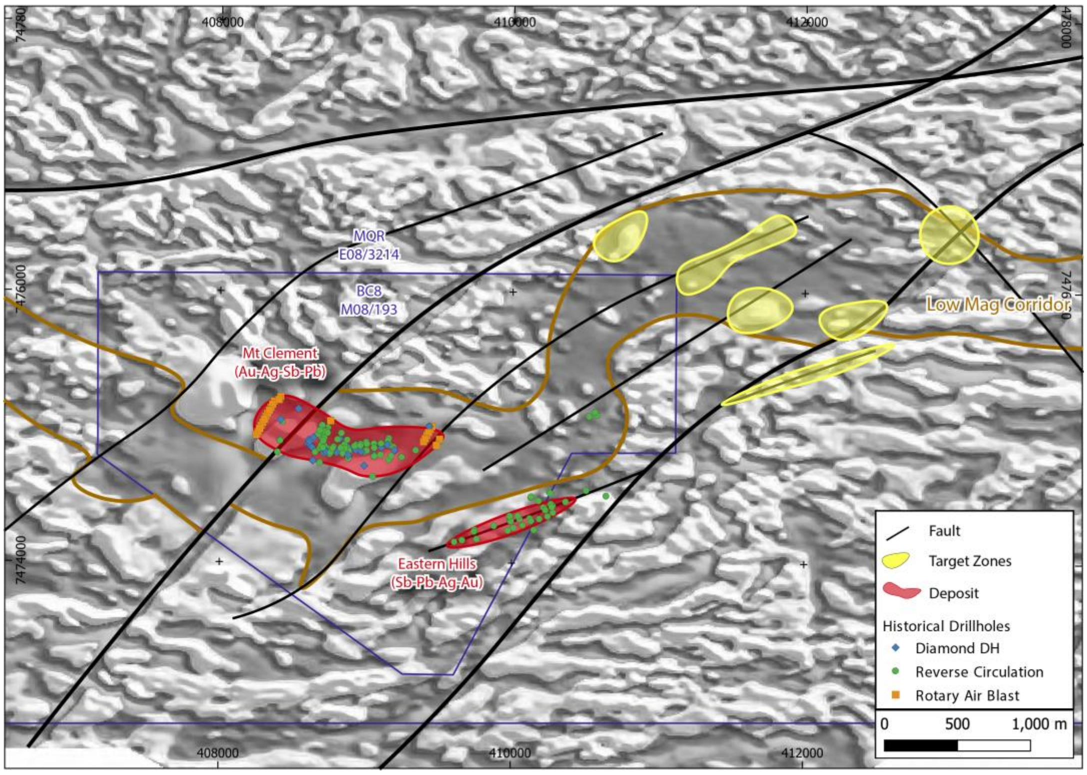

Figure 2: Eastern Hills target map

The Mt Clement Project

The Mt Clement Project is located 30km SW of Black Cat Syndicate's (ASX:BC8) Paulsens gold mine, at the western end of the Ashburton Basin in the northern Capricorn Orogen. Mineralisation at the Mt Clement deposit (**ASX: BC8**) consists of economic quantities of gold (Au), copper (Cu), antimony (Sb), silver (Ag) and lead (Pb). High arsenic (As) content is also a key indicator of Mt Clement style mineralisation.

The current understanding of the geology of the Mt Clement Project, however, is simplistic with rock units broadly mapped as the Ashburton Formation. The Company has identified several targets where potential antimony and gold mineralisation will be targeted in the next program with the Company buoyed by the results of exploration work we have completed to date.

COMPETENT PERSON STATEMENT

The information in this report which relates to Exploration Results is based on information compiled by Dr. James Warren, a Competent Person who is a member of the Australian Institute of Geoscientists. Dr. Warren is the Chief Technical Officer of Marquee Resources Limited. Dr. Warren has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Warren consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Marquee Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.

This ASX Release has been approved by the Board of Directors.

Charles Thomas

Charles Thomas – Executive Chairman
Marquee Resources
info@marqueeresources.com.au