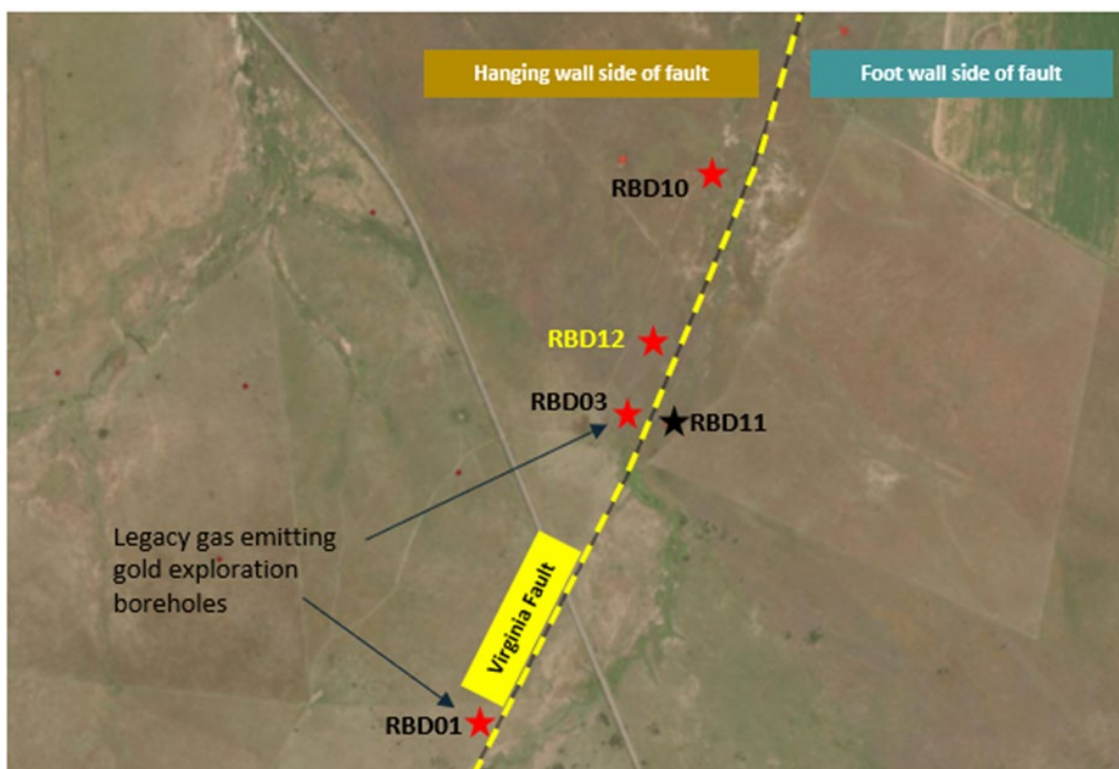


PRODUCTION TESTING COMMENCES AT RBD12

D3 Energy Limited (**ASX:D3E**) (**D3 Energy** or the **Company**) is pleased to announce that production testing has commenced at the RBD12 which is a well recently drilled by the Company in ER315 located in the Free State, South Africa.

The production testing at RBD12 will evaluate reservoir characteristics, flow rates, and pressure responses, as well as gas composition, providing critical data to inform the Company's ongoing exploration and development strategy.

Initial results have seen RBD12 flow gas for short periods prior to the flow dropping off to a rate below that recorded by the testing equipment. Whilst the metering equipment is being assessed for issues, the very rapid pressure buildup upon shut in is both encouraging and unusual at these rates, particularly when compared to adjacent wells, and would suggest that wellbore damage has occurred during drilling. Notwithstanding that it can take months for wells to clean up and achieve optimal flow rates elsewhere, various remediation strategies are nonetheless being reviewed whilst the testing continues.



Well Location Map including RBD12 location

The current testing regime forms a critical part of the Company's broader program, which includes drilling and testing multiple boreholes within ER315. The results of the program will inform key decisions regarding the design of further testing programs, well interference and spacing, and planning for the submission of a Production Right application to the South African authorities.

Managing Director and CEO of D3 Energy, Mr David Casey said: *"Whilst the commencement of testing at RBD12 has seen some initial challenges it is not usual for some wells to take time to cleanup. It is also particularly encouraging that we see gas pressure rapidly build up upon shut in followed by another cyclical peak in gas flow. All that said we will continue to assess any and all remedial options available to us."*

Authorised for release by the Board of Directors of D3 Energy Limited

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About D3 Energy Limited

D3 Energy was incorporated for the purpose of acquiring African based assets which are prospective for the exploration and production of both natural gas and helium. The Company's primary focus will be on its natural gas and helium assets located in the Free State Province, onshore South Africa where the Company's exploration work has identified an exciting natural gas and helium opportunity and where a significant Contingent and Prospective Resource has been delineated.