

6 July 2023

Cleansing Notice

Cygnus Metals Limited (**ASX:CY5**) ("Cygnus" or the "Company") has today issued 9,129,825 fully paid ordinary shares ("Shares") to Stria Lithium Inc as part of the first earn-in milestone for a 51% interest in the Pontax Lithium Project.

Cleansing Notice

In accordance with section 708A(6) of the *Corporations Act 2001* (Cth) ("Act"), Cygnus gives notice under paragraph 708A(5)(e) that:

1. the Shares were issued without disclosure to investors under Part 6D.2 of the Act; and
2. as at the date of this notice:
 - a) the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
 - b) the Company has complied with sections 674 and 674A of the Act; and
 - c) there is no excluded information within the meaning of sections 708A(7) and 708A(8) of the Act which is required to be disclosed under section 708A(6)(e) of the Act.

For and on behalf of the Board

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Media

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About Cygnus Metals

Cygnus Metals Limited (ASX:CY5) is an emerging exploration company focussed on advancing the Pontax Lithium Project (earning up to 70%), the Auclair Lithium Project and Sakami Lithium Project in the world class James Bay lithium district in Canada. In addition, the Company has REE and base metal projects at Bencubbin and Snake Rock in Western Australia. The Cygnus Board of Directors and Technical Management team have a proven track record of substantial exploration success and creating wealth for shareholders and all stakeholders in recent years. Cygnus Metals' tenements range from early-stage exploration areas through to advanced drill-ready targets.