

Anson Signs Non-Binding MOU Lithium Chloride Offtake Agreement with Nusano, Inc. Utah, USA.

ASX: **ASN** Announcement

Highlights:

- **Non-binding MoU signed with Nusano for the long-term supply of high-purity lithium chloride produced at the Green River Lithium Project.**
- **Nusano to manufacture lithium isotopes for advanced nuclear technologies applications**
- **Sample lithium chloride to be supplied for qualification by Nusano to enable further negotiations toward a definitive supply agreement.**

Anson Resources Limited (ASX: **ASN**) (“**Anson**” or the “**Company**”) is pleased to announce that its U.S. 100% owned subsidiary, A1 Lithium Inc., has entered a Non-Binding Memorandum of Understanding (MoU) with Nusano, Inc., (“Nusano”) a Utah-based producer of industrial isotopes and critical minerals for nuclear and advanced manufacturing applications.

Under the MoU, Anson will supply sample lithium chloride (LiCl) from the Green River Lithium Project, Utah, for qualification by Nusano to enable further negotiations toward a definitive 5-year (plus 5-year extension) supply agreement targeting an initial minimum of 300tpa LCE-equivalent with opportunity for further increases as the market continues to develop.

Nusano intends to use Anson’s lithium chloride as feedstock to produce lithium-6 (Li-6) and lithium-7 (Li-7) isotopes using Nusano’s proprietary ion-source and separation technologies, which are used in applications supporting the nuclear sector.

The State of Utah has made the development of critical minerals and downstream processing capacity a strategic priority. Anson’s Green River Lithium Project is positioned to contribute directly to this objective by delivering Utah-sourced lithium into the Utah-based nuclear supply chain, further strengthening regional integration between mining, processing and advanced technology industries. Both Anson and Nusano participated in the Utah trade mission to Australia in October 2025, led by the Governor of Utah, during which initial collaboration discussions were initiated.

Technical Collaboration

The next step, Anson will supply lithium chloride samples for testing and qualification within Nusano’s isotope separation systems. The results of this testing will inform product specifications and qualification for the Definitive Supply Agreement. Anson has suitable lithium eluate samples available for the qualification process. The lithium eluate was produced during the test-work conducted earlier this year using the Koch Technology

Services (KTS) “Li-Pro” LSS Direct Lithium Extraction (DLE) process. Aquatech International LLC (Aquatech) purchased the Li-Pro LSS DLE process from KTS in September 2025. The Company continues to consider this DLE process as an option for its planned 10,000tpa lithium carbonate plant to be constructed at Green River and is in discussion with Aquatech on the next steps in the development of the project. The lithium eluate that was produced using Li-Pro process was identified as having low impurity levels and a high lithium to total dissolved solids ratio and is considered by the Company as a suitable feedstock for Nusano, see ASX Announcement 25 March 2025.

Executive Commentary

Executive Chairman & CEO, Mr. Bruce Richardson commented:

“Utah has made a clear commitment to the development of critical mineral supply chains and advanced nuclear technologies. This MoU directly supports that vision by linking Utah-sourced lithium from Anson’s Green River Project with Utah-based isotope production at Nusano. It represents an important step in building an integrated, domestic supply chain for materials that are strategically important to for the USA and a future of clean energy and national security. The Company continues to be in discussions with other off-take partners, particularly for the electric vehicle supply chain which remains its focus but considers the diversification into the nuclear industry an important strategic step in developing a broader lithium-based industry in the USA, as new technologies that require lithium continue to develop.”

Nusano CEO Chris Lowe said commented:

“Nusano is commercializing multiple technologies to stabilize supply chains and enable domestic production of critical minerals. We look forward to working with Anson to implement mine-to-materials solutions that address urgent needs in a manner responsible to both people and the planet.”

About Nusano

Nusano is a privately held physics company working to stabilize supply chains, advance American national security by reducing dependency on foreign supply, and enable once-in-a-generation innovations in fields ranging from healthcare to nuclear energy. The company is commercializing platform technologies for radioisotope production, stable isotope enrichment, and advanced separation techniques. Together, these proprietary systems and methods are poised to supply the fight against cancer, fuel the nuclear renaissance, and deliver critical minerals for the modern world. For more information, please visit nusano.com.

This announcement has been authorized for release by the Executive Chairman and Nusano.

ENDS

Material terms of the Offtake (subject to signing of a definitive supply agreement)

Parties:	A1 Lithium (a wholly owned subsidiary of Anson Resources Limited) (Seller) and Nusano, Inc. (Buyer)
Product:	High Purity Lithium Chloride
Supply Term:	5-year supply term, with an optional 5-year extension
Quantity:	Initial target volumes of a minimum of 300 tonnes per annum (tpa) of LCE-equivalent with potential for larger volumes linked to growth in the nuclear industry
Pricing:	Pricing linked to a market-based index

For further information please contact:

Bruce Richardson
Executive Chairman and CEO
E: info@AnsonResources.com
Ph: +61 7 3132 7990
www.Aksonresources.com
Follow us on Twitter @Anson_ir

Will Maze
Head of Investor Relations
E: investors@AnsonResources.com
Ph: +61 7 3132 7990

Scott Larrivee
Head of Marketing & Communications
E: scott.larrivee@nusano.com
Ph: +1 608-345-6629
<https://Nusano.com/>

Joyce Allaire
Investor Relations – LifeSci Advisors
E: Jallaire@lifesciadvisors.com
Ph: +1 212-915-2569

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About Anson Resources Ltd

Anson Resources (ASX: ASN) is an ASX-listed mineral resources company with a portfolio of minerals projects in key demand-driven commodities. Its core assets are the Green River and Paradox Lithium Project in Utah, in the USA. Anson is focused on developing these assets into a significant lithium producing operations. The Company's goal is to create long-term shareholder value through the discovery, acquisition and development of natural resources that meet the demand of tomorrow's new energy and technology markets.