

Minerals 260 Limited - Public Offer Now Open

Minerals 260 Limited ("**Company**") is pleased to advise that the Public Offer under the Company's Prospectus dated 28 February 2025 is now open. Capitalised terms used in this announcement have the meanings given in the Prospectus. A copy of the electronic Prospectus for the Public Offer is available via the Company's website (<https://minerals260.com.au/>).

Pursuant to the Public Offer, the Company offers up to 1,833,333,333 new Shares at an offer price of \$0.12 per Share to raise up to \$220 million (before costs). The Public Offer is open to the general public. The minimum level of subscription for the Public Offer is 1,666,666,667 Shares to raise a minimum of \$200 million (before costs). As part of the Public Offer, the Company is making the Priority Offer to Eligible Shareholders.

Priority Offer Applications

Eligible Shareholders can apply under the Priority Offer. Eligible Shareholders are Shareholders with a registered address in Australia or New Zealand on the Priority Offer Record Date of 28 February 2025.

Applications under the Priority Offer must be made by either:

1. using the Priority Offer Application Form accompanying the Prospectus; or
2. applying online at <https://apply.automic.com.au/Minerals260Priority>.

The Priority Offer Closing Date is 5:00pm (AWST) on 24 March 2025, or such earlier or later date as the Directors, in their absolute discretion, may determine. The Company reserves the right to extend the Priority Offer Closing Date or close the Priority Offer early without notice. Applications under the Priority Offer can only be made in the registered name of the Eligible Shareholder and either using the Priority Offer Application Form accompanying the Prospectus or using the online application facility. If you wish to apply for Shares under the Public Offer in a name other than the Eligible Shareholder, you must apply using a Public Offer Application Form.

Public Offer Applications

Applications for Shares under the Public Offer must be made by either:

1. using the Public Offer Application Form accompanying the Prospectus; or
2. applying online at <https://apply.automic.com.au/Minerals260>.

The Closing Date for the Public Offer is 5:00pm (AWST) on 29 March 2025, or such earlier or later date as the Directors, in their absolute discretion, may determine. The Company reserves the right to extend the Closing Date or close the Public Offer early without notice. To the extent permitted by law, an application by an Applicant under the Public Offer is irrevocable.

Institutional and professional investors located outside of Australia who wish to subscribe for Shares under the Public Offer must complete and return a confirmation letter that will be provided by the Joint Lead Managers. Refer to Section 3.7(d) of the Prospectus for further information.

Allocation Policy

The Shares are proposed to be issued to participants in the Public Offer who will be determined by the Board in agreement with the Joint Lead Managers and in accordance with the allocation policy set out in Section 3.11 of the Prospectus. No Applicant under the Public Offer has any assurance of being allocated all or any Shares applied for.

The allocation of Shares under the Priority Offer will be determined by the Company and made with regard to the shareholdings of Eligible Shareholders as at the Priority Offer Record Date. Each eligible Applicant under the Priority Offer will be guaranteed a minimum allocation of \$2,000 (subject to rounding) and such number of Shares as will allow them to retain their relative percentage ownership of the Shares on issue as at the Priority Offer Record Date. The Company and the Joint Lead Managers will otherwise have absolute discretion regarding the level of scale-back and the allocation of Shares under the Priority Offer.

Cautionary Statement

The issuer of Shares under the Public Offer is Minerals 260 Limited (ACN 650 766 911). A copy of the electronic Prospectus for the Public Offer is available via the Company's website (<https://minerals260.com.au/>). The Public Offer will be made in, or accompanied by, a copy of the Prospectus and a person should consider the Prospectus before making a decision to acquire the Shares. Any person that wants to acquire the Shares will need to complete the application form that accompanies the Prospectus. The Prospectus does not constitute an Offer of Shares in any jurisdiction in which it would be unlawful.

You should read the Prospectus in full prior to applying for any Shares under the Public Offer. The Prospectus contains detailed information in relation to the Merged Group and the Public Offer including, but not limited to, a description of the key risks associated with an investment in the Merged Group and the Shares. Any decision to invest in the Merged Group and the Shares should be made based on your particular financial circumstances and based on professional advice if required.

Further Information

Questions relating to the Public Offer and the completion of an Application Form can be directed to Automic on 1300 126 515 (within Australia), +61 2 8072 1451 (outside Australia) between 8:30am and 8.00pm (AEDT) or email corporate.actions@automicgroup.com.au.

This announcement has been authorised for release by Jamie Armes, Company Secretary.

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