Minerals 260

ASX RELEASE | 11 March 2025 | ASX:MI6

Letter to Shareholders – Priority Offer

Minerals 260 Limited **("Minerals 260" or "Company")** advises that the attached letter regarding the Priority Offer will be despatched to eligible Minerals 260 shareholders today.

This announcement has been authorised for release by Jamie Armes, Company Secretary.

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11 March 2025

MINERALS 260 LIMITED – PRIORITY OFFER

Dear Shareholder

On behalf of the Directors of Minerals 260 Limited (ACN 650 766 911) (**MI6** or the **Company**), I am pleased to advise that as a result of your shareholding in MI6 at the record date of 28 February 2025 (**Record Date**), you are invited to participate as a priority applicant in the public offer being conducted by the Company in connection with the Company's proposed acquisition of Bullabulling Gold Pty Ltd, which holds a 100% interest in the Bullabulling Gold Project (**Bullabulling** or the **Project**) and re-compliance listing on the Australian Securities Exchange (**ASX**).

Priority Offer Opportunity for Existing Minerals 260 Shareholders

The Company lodged its re-compliance prospectus with the Australian Securities and Investments Commission (**ASIC**) on 28 February 2025 (**Prospectus**). The Prospectus contains a public offer of up to 1,833,333,333 fully paid ordinary shares in the Company (**Shares**) at an issue price of A$0.12 per Share to raise up to A$220 million (**Public Offer**). The Company has appointed Bell Potter Securities Limited and Argonaut Securities Pty Limited to act as the Joint Lead Managers to the Public Offer.

As part of the Public Offer, the Company is making a priority offer to eligible shareholders (**Priority Offer**). To be eligible to participate in the Priority Offer, an applicant must be recorded as holding a minimum of one Share on the Company's Share register and have a registered address in Australia or New Zealand on the Record Date (**Eligible Shareholder**).

The Priority Offer is now open and will close at 5pm AWST on 24 March 2025.

Allocations under the Priority Offer will be made in accordance with the allocation policy set out in Section 3.11 of the Prospectus. Each Eligible Shareholder under the Priority Offer will be guaranteed a minimum allocation of A$2,000 (subject to rounding) and an allocation that will allow them to retain their relative percentage ownership of the Shares on issue as at the Record Date. The Company and the Joint Lead Managers will otherwise have absolute discretion regarding the level of scale-back and the allocation of Shares under the Priority Offer. There is no maximum application size under the Priority Offer.

Following relisting, the Company's main objective will be to focus on exploration and advancement of Bullabulling with the aim to build shareholder value through expanding the Project's existing Mineral Resource and progress Bullabulling towards development and ultimately production. Further details of the Project and the Company's strategy and objectives are set out in Section 4 of the Prospectus.

<u>Priority Offer Application Form</u>

Subject to the important notice at the end of this letter, as an Eligible Shareholder you are entitled to participate in the Priority Offer.

You may obtain a copy of the Prospectus and apply online by going to the internet address below and entering your postcode and your unique Priority Offer access code:

Internet Address:	https://apply.automic.com.au/Minerals260Priority
Your unique Priority Offer access code:	XXXXXXXXXX

Via the website you will be asked to confirm that you have read the Prospectus and you agree to the terms and conditions of the Priority Offer.

In order to participate in the Priority Offer, Eligible Shareholders should follow the instructions set out above and in the Priority Offer Application Form accompanying the Prospectus. The **closing date for the Priority Offer is 5pm AWST on 24 March 2025.** The Company reserves the right to extend the closing date or close the Priority Offer early without prior notice.

Before deciding whether to invest in Shares, investors should read the Prospectus in its entirety and consider the risk factors in Section 5 of the Prospectus.

If you have any questions regarding the Priority Offer or the Priority Offer Application Form or wish to request a hard copy of the Prospectus, please do not hesitate to contact Automic on 1300 126 515 (within Australia), +61 2 8072 1451 (outside Australia) between 8:30am and 8.00pm (AEDT) or email corporate.actions@automic.com.au

I encourage you to participate in the Priority Offer, and on behalf of the Directors, I would like to thank you for your continued support of MI6.

Yours faithfully,

Tim Goyder
Non-Executive Chair
Minerals 260 Limited

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IMPORTANT NOTICES

The issuer of Shares under the Public Offer is Minerals 260 Limited (**Company**). The proposed offering of Shares by the Company is made under the Prospectus lodged with the ASIC on 28 February 2025. You should carefully consider the Prospectus before deciding whether to acquire Shares in the Company. In order to participate in the Priority Offer, Eligible Shareholders should follow the instructions set out above and in the Priority Offer Application Form accompanying the Prospectus.

As stated further above, a copy of the Prospectus can be downloaded from https://apply.automic.com.au/Minerals260Priority. If you are accessing the electronic version of the Prospectus for the purpose of making an investment in the Company, you must be an Australian or New Zealand resident and must only access the Prospectus from within Australia or New Zealand. You may obtain a hard copy of the Prospectus free of charge by contacting the Company.

The *Corporations Act 2001* (Cth) prohibits any person from passing on to another person an application form unless it is attached to or accompanied by a complete and unaltered version of a prospectus. The Company will not accept a completed Priority Offer Application Form from an applicant if it has reason to believe that when that person was given access to the Priority Offer Application Form, it was not provided together with the Prospectus (as either an electronic version or a hard copy) and any relevant supplementary or replacement prospectus or any of those documents were incomplete or unaltered.

Other than as otherwise stated in the Prospectus, no document or information included on the Company's website is incorporated by reference into the Prospectus. The Prospectus does not constitute an offer of Shares in any jurisdiction in which it would be unlawful. Recipients of this letter should make their own independent assessment of the information contained in the Prospectus and/or seek their own independent professional advice in relation to the Prospectus and/or any action taken on the basis of this letter or the Prospectus. Before deciding whether to invest in Shares, investors should read the Prospectus in its entirety and consider the risk factors in Section 5 of the Prospectus.