

ASX ANNOUNCEMENT 8TH DECEMBER 2025

ASX:VTX

ORE PRODUCTION UPDATE, REWARD GOLD MINE

Operational Milestones

- ✓ The remote-control unit in the tele hut was connected to the Aramine underground loader last week.
- ✓ The loader successfully loaded ore from the 1438 north stope by remote control
- ✓ Decline 3 flatback mining is nearing with rehab development making good ground
- ✓ The 1600, on the Star of Peace vein development face is proving to get better as each heading is mined
- ✓ We are beginning to see gold grades increase as we get to areas of planned development and production activity.
- ✓ Gold production ramp up is progressing, with more development headings coming online as the completion of rehabilitation tasks open additional areas.



Figure 1 Tele remote specialist bogging out the first ore with the Aramine loader in the 1438 North stope.



Figure 2 John Walls standing in front of the charged 1600 heading

Chairman Roger Jackson

“It was pleasing to be underground at the 1438 North in the Reward mine to witness the connection of the remote-control unit in the tele hut to the Aramine loader last week. Clearly this is a great milestone for an underground gold operation that will be mining its stopes using long hole stoping methods. Long hole stoping provides for safe and efficient mining of the ore from underneath open stopes.

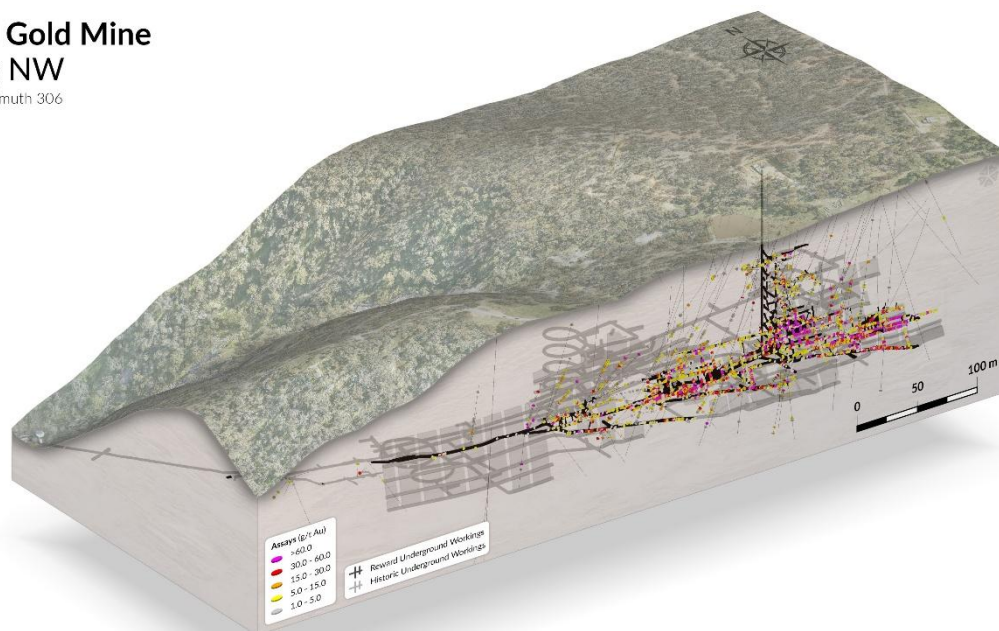
With only a few underground mines in Australia that operate tele remote equipment at this scale, the equipment needs to be purposely commissioned. The items have significant lead times and extensive commissioning procedures. Our tele remote hut is designed specifically for the Reward mine and can be moved around on a skid steer. While this now gives the mine the opportunity to roll out long hole stopes we will also focus on our other mining fronts including declines 1, 2 and 3.”

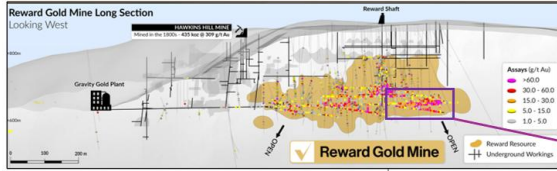


Figure 3 Tele- hut installed underground

Reward Gold Mine Looking NW

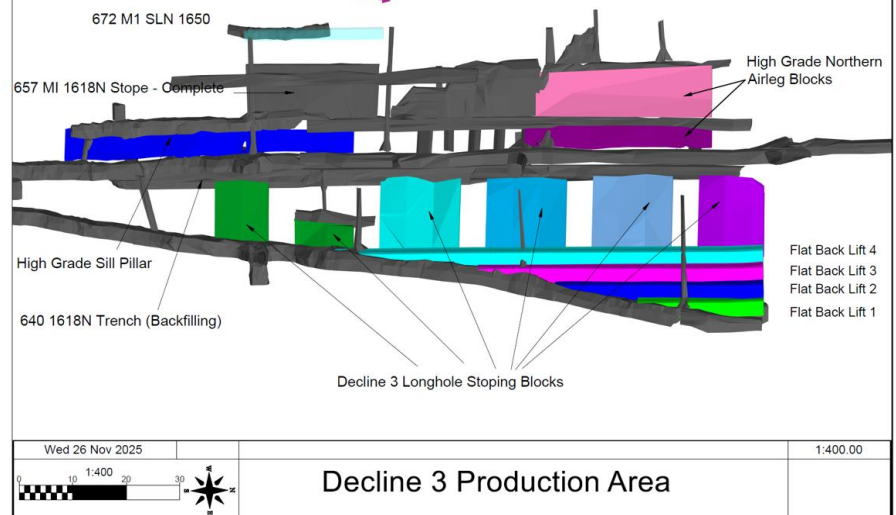
Plunge +2 / Azimuth 306





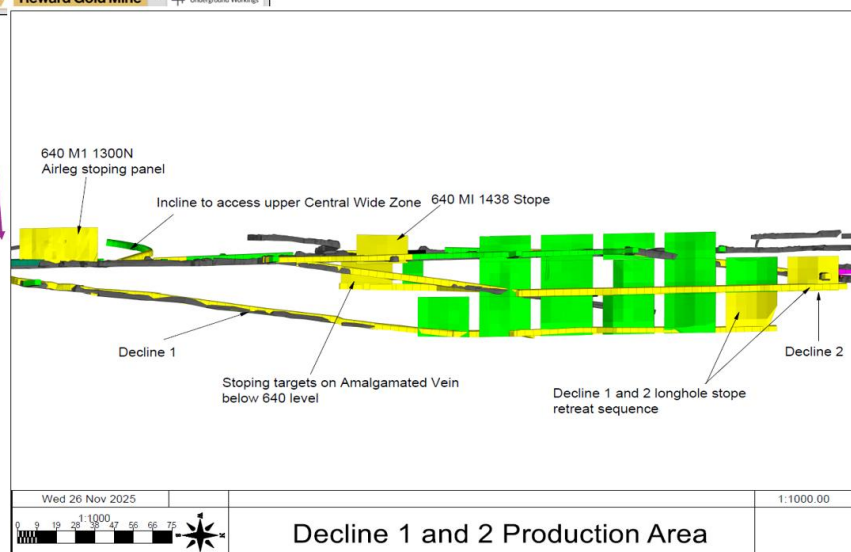
Reward Production Fronts

- 657 MI 1618 Stope Fired and ready to be remote bogged
- Flat backs Lift 1 to Lift 4 to be undertaken over the coming months
- Followed by Long hole Stopping blocks
- Airleg stopes producing concurrently with mechanised stopping



Reward Production Fronts

- 640 Airleg stope
- Decline 1 Long hole
- Decline 2 Long hole
- 1438 Fired



This announcement has been approved by the Board.

Further Information:

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Vertex Minerals Limited

ASX Code: VTX

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Vertex Flagship Project

- ✓ Commenced gold processing in new Gekko gravity gold plant
- ✓ 100% owned mining operation
- ✓ No hedge - no secured debt
- ✓ High grade gold resource and reserve 225 ozs at 16.7g/t + more
- ✓ Inherited AU\$25 million of underground development at Reward
- ✓ 1.8m Au ozs historic mining
- ✓ Reward sits just under the historic Hawkins Hill mine - 435kozs at 309 g/t Au
- ✓ Production has commenced on stockpiles.
- ✓ Underground development underway
- ✓ Up to 95% recovery by gravity processes only
- ✓ Big gold system – 25km + strike

Mineral Resource Estimate (MRE) for the Reward gold deposit at Hill End now stands at 419,000t at 16.72g/t Au for 225,200oz Au¹:

Classification	Cut-off	Tonnes	Au (g/t)	Ounces
Indicated	4	141,000	15.54	70,500
Inferred	4	278,000	17.28	154,700
Total	4	419,000	16.72	225,200

Global Mineral Resource estimate for the Hill End & Hargraves Gold Project

Hill End Project Mineral Resource Estimate				
Deposit	Classification	Tonnes (kt)	Grade Au (g/t)	Contained Au (koz)
Reward Gold Mine	Indicated	141	15.5	71
	Inferred	278	17.3	155
Sub Total		419	16.7	225
Hargraves Project	Indicated	1,109	2.7	97
	Inferred	1,210	2.1	80
Sub Total		2,319	2.4	178
Red Hill Project	Indicated	413	1.4	19
	Inferred	1,063	1.8	61
Sub Total		1,476	1.7	80
Project Total	Indicated	1,663	8.9	187
	Inferred	2,551	8.6	296
Grand Total		4,214	8.7	482

¹ (VTX ASX Announcement 21 June 2023).

COMPETENT PERSON'S STATEMENT

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr. Roger Jackson, a Director and Shareholder of the Company, who is a 25+ year Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM), Fellow of the Australian Institute of Geoscientists (FAIG) and a Member of Australian Institute of Company Directors. Mr Jackson is the Executive Chairman and a full-time employee of Vertex Minerals Limited ("Company"), and a shareholder of the Company. Mr. Jackson has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves". Mr. Jackson consents to the inclusion of the data contained in relevant resource reports used for this announcement as well as the matters, form and context in which the relevant data appear.

FORWARD LOOKING STATEMENTS AND IMPORTANT NOTICE

This report contains forecasts, projections and forward-looking information. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it can give no assurance that these will be achieved. Expectations and estimates and projections and information provided by the Company are not a guarantee of future performance and involve unknown risks and uncertainties, many of which are out of Vertex Minerals' control.

Actual results and developments will almost certainly differ materially from those expressed or implied. Vertex Minerals has not audited or investigated the accuracy or completeness of the information, statements and opinions contained in this announcement. To the maximum extent permitted by applicable laws, Vertex Minerals makes no representation and can give no assurance, guarantee or warranty, express or implied, as to, and takes no responsibility and assumes no liability for the authenticity, validity, accuracy, suitability or completeness of, or any errors in or omission from, any information, statement or opinion contained in this report and without prejudice, to the generality of the foregoing, the achievement or accuracy of any forecasts, projections or other forward looking information contained or referred to in this report. Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.

JORC COMPLIANCE STATEMENTS

Where statements in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.