

1 July 2025

ASX ANNOUNCEMENT

Olympio raises \$1.6 million to advance Bousquet and Dufay

Highlights

- Firm commitments received from sophisticated and professional (s708) investors for placement of 15M new Ordinary shares at \$0.10 per share (Placement) to raise \$1.5 million
- Strong support from Olympio directors subscribing for an additional \$100,000, subject to shareholder approval
- Funds will be used to continue the 10,000m diamond drill program underway at the Bousquet Gold Project in Canada, where the first drill hole intersected visible gold¹

Olympio Metals Limited (ASX:OLY) (Olympio or the Company) is pleased to announce that it has received firm commitments to raise A\$1.5 million via the issue of 15,000,000 New Ordinary Shares at \$0.10 per share (**Placement**). The Placement price represents a 13% discount to the last traded price of \$0.115.

The Placement to sophisticated and professional investors (s708 investors) was led by the Company, with Directors subscribing for up to a combined additional \$100,000 in the Placement. The new shares (excluding the Director applications, which are subject to shareholder approval) are being made under the Company's existing authorities under ASX Listing Rule 7.1 and 7.1A.

Funds from the Placement will be used to continue drilling at the Bousquet Gold Project in Quebec, where Olympio has an option to acquire an 80% interest from Bullion Gold Resources and where first assays from the Phase 1 drill program currently underway are expected in the coming weeks. Funds will also be used to advance exploration at the nearby Dufay Copper-Gold Project.

Olympio's Managing Director, Sean Delaney, commented:

"Olympio would like to thank all our existing and new shareholders for their support in this round of funding. Diamond drilling is ongoing at Bousquet and we expect the first batch of assay results in July. We believe that the Bousquet Gold Project is one of the world's premier locations to explore for gold with multi-million ounce resources to the east and west and two operating processing plants within 15km of the Project."

The new shares are scheduled to be issued on Friday 4 July 2025. A General Meeting to approve the Director applications is expected to occur in late August 2025.

¹ 24 June 2025 Visible Gold Observed in First Hole at Bousquet Project

Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

The Company will also issue 3.5 million options to advisers in lieu of fees for marketing and project generation. The options will have an exercise price of \$0.15 per share and an expiry date three years from issue.

This announcement is intended to lift the trading halt of the Company's ordinary shares.

This announcement is approved by the Board of Olympio Metals Limited.

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Competent Person's Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr. Neal Leggo, a Competent Person who is a Member of the Australian Institute of Geoscientists and a consultant to Olympio Metals Limited. Mr. Leggo has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leggo consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain "forward looking statements" which may not have been based solely on historical facts, but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Mineral Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any "forward looking statement" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.