PODIUM MINERALS

Podium Minerals Limited
ABN 84 009 200 079

Phone the Company Secretary on:
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www.computersharecas.com.au/pod

POD

MR SAM SAMPLE
123 SAMPLE STREET
SAMPLETOWN VIC 3000

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4 November 2024

Dear Shareholder

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE – LETTER TO ELIGIBLE SHAREHOLDERS

As announced on 25 October 2024, Podium Minerals Limited ACN (009 200 079) (**Podium**) is undertaking a non-renounceable rights issue of one (1) fully paid ordinary share in the capital of the Company (**Share**) for every four (4) Shares held by eligible shareholders, at an issue price of $0.032 per Share to raise up to approximately $3,637,974 together with one (1) free attaching listed option (**New Option**) for every three (3) Shares issued, exercisable at $0.06 per New Option on or before 22 December 2026 (being on the same terms as the Company's existing listed ASX: PODOA options) (the **Offer**).

The Company lodged a prospectus for the Offer (**Prospectus**) with ASIC and ASX on 25 October 2024.

Canaccord Genuity (Australia) Limited (AFSL 234 666) (**Canaccord**) and Cumulus Wealth Pty Ltd (AFSL 524450) (**Cumulus**) have been appointed as Joint Lead Managers, and the offer is fully underwritten by Canaccord (the **Underwriter**).

The funds received from the Offer will allow the Company to pursue the next phase of project development on the Parks Reef PGM Project, targeting improvements in flotation performance and enhancements to the metallurgical flowsheet. For further specifics of the use of funds please refer to section 3.1 of the Prospectus.

As an Eligible Shareholder (definition below), you are entitled to participate in the Offer.

Eligible Shareholders are those persons who:

- are registered as a holder of ordinary shares in the Company at 5:00pm (AWST) on Wednesday, 30 October 2024 (Offer record date);
- have a registered address in Australia or New Zealand or the United Kingdom; and
- are not in the United States and are not acting for the account or benefit of a person in the United States to the extent such persons hold Shares for the account or benefit of persons in the United States.

A shareholder who is not an Eligible Shareholder will be an **Ineligible Shareholder** and are consequently unable to participate in the Offer.

How to access the Offer

- **ONLINE** – The Prospectus and your personalised Entitlement and Acceptance Form (including the BPay® payment details) can be accessed via the following website: www.computersharecas.com.au/pod. The Prospectus can also be accessed via the Company's website: www.podiumminerals.com.

- **PAPER** – Request a paper copy of the Prospectus and your personalised Entitlement and Acceptance Form from the Company Secretary, by phone on + 61 8 9218 8878 during office hours or by emailing the Company at the following e-mail info@podiumminerals.com.

The Offer closes at 5:00pm (WST) on 14 November 2024.

Participation in Offer

The number of securities for which you are entitled to apply for under the Offer (**Entitlement**) is shown on your personalised Entitlement and Acceptance Form. Fractional entitlements will be rounded up to the nearest whole number.

Any Entitlement not taken up pursuant to the Offer will form the shortfall (**Shortfall Offer**). Eligible Shareholders who wish to subscribe for additional Securities above their Entitlement are invited to apply for shortfall by making payment for such shortfall in accordance with section 2.7 of the Prospectus. Allocation of the shortfall securities (if any) will be at the discretion of the Board in conjunction with the Underwriter.

Applications

If you wish to access the online application system, you will need to provide your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) shown on the front page of this letter and postcode and follow the instructions provided including making payment by BPAY® for the Securities you wish to subscribe for.

If you are unable to access the www.computersharecas.com.au/pod, then you can obtain a copy of the Prospectus and your Entitlement and Acceptance Form by contacting the Company Secretary on the contact details provided above and asking them to mail a paper copy of the Prospectus and your Entitlement and Acceptance Form to you free of charge.

Actions required of Eligible Shareholders

There are a number of actions you may take:

(a) accept your full Entitlement;

(b) accept your full Entitlement and apply for additional securities as part of the Shortfall Offer;

(c) take up a proportion of your Entitlement and allow the balance to lapse; or

(d) if you do not wish to accept all or part of your Entitlement, you are not obliged to do anything.

Key dates for the Offer

EVENT	DATE
Announcement of Offer and lodgement of Appendix 3B	25 October 2024
Lodgement of Prospectus with the ASIC & ASX	Pre-market open on 25 October 2024
Ex date	29 October 2024
Record Date for determining Entitlements	30 October 2024
Offer opening date, Prospectus sent out to Shareholders and Company announces this has been completed	4 November 2024
Last day to extend the Closing Date	11 November 2024
Closing Date as at 5:00pm AWST	14 November 2024
ASX and Underwriter notified of under subscriptions	21 November 2024
Underwriter subscribes for Shortfall under terms of Underwriting /Sub-Underwriting Agreement	21 November 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the Securities	21 November 2024
Quotation of Securities issued under the Offer	21 November 2024
AGM	25 November 2024
Quotation of New Options under the Underwriter Offer	26 November 2024

Dates are indicative and subject to change. The Company reserves the right to amend any or all dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. Accordingly, the date the Securities are expected to commence trading on ASX may vary.

You should read the entire Prospectus carefully and seek professional advice before deciding whether to invest in the Offer. If you have any queries concerning the Offer, please contact your financial adviser or the Company by phone on + 61 8 9218 8878 during office hours or by emailing the Company at the following e-mail info@podiumminerals.com.

Yours sincerely

Rod Baxter

Executive Chair
Podium Minerals Limited