6 October 2025 | **ASX:MAG**

Ms Sandra Wutete
Senior Adviser, ASX Listings Compliance (Perth)
by email: Sandra.Wutete@asx.com.au

Dear Sandra,

RESPONSE TO PRICE AND VOLUME QUERY
MAGMATIC RESOURCES LTD ('the Company') (ASX:MAG)

We refer to your letter dated 6 October 2025 with respect to the subject matter and respond to your queries in the same order as raised:

1. No. The Company is not aware of any information concerning it that has not been announced, which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. No, the Company does not have any other explanation for the price change and volume traded in the securities. The Company does note however that:
   - On 30 September 2025, the Company provided an update on drilling activities at the Weebo Gold Project in the Eastern Goldfields of Western Australia, noting that drilling program had completed, and that the drill samples had been dispatched to the laboratory with assay results expected in two weeks from the date of the announcement. Specifically the Company notes:
     - The samples referred to above were completed from the drilling program which was completed between 9 and 20 September 2025;
     - The samples referred to above were sent to the laboratory on four separate occasions between 19 to 22 September 2025; and
     - The results from the assays of the samples referred to above are expected to be received at the end of this week or early next week.
   - The Company's arrangements to ensure confidentiality of assays results, is ensuring that all assay results are relayed to the senior exploration personnel and the Managing Director who are fully informed and aware of the need to maintain confidentiality. The Managing Director and Exploration Manager then immediately collate the results and prepare a draft ASX announcement for approval by the Board to be released to the market, promptly and without delay.
4. The Company is and remains in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. The above has been authorised and approved in accordance with the Company's published Continuous Disclosure Policy or otherwise by its Board or an officer of the Company with delegated authority from the Board to respond to ASX on disclosure matters.

Yours faithfully,

Andrea Betti
Company Secretary

Authorised for release by David Richardson, Managing Director of Magmatic Resources Limited.

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6 October 2025

Reference: 113340

Ms Andrea Betti and Ms Anthea Acomb
Joint Company Secretaries
Magmatic Resources Limited

By email

Dear Ms Betti and Ms Acomb

Magmatic Resources Limited ('MAG'): Price - Query

ASX refers to the following:

A. The change in the price of MAG's securities from a closing price of $0.051 on 30 September 2025 to an intra-day high of $0.073 at the time of writing this letter today.

B. The significant increase in the volume of MAG's securities traded from 3 October 2025 to 6 October 2025.

Request for information

In light of this, ASX asks MAG to respond separately to each of the following questions and requests for information:

1. Is MAG aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is MAG relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in MAG's securities would suggest to ASX that such information may have ceased to be confidential and therefore MAG may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that MAG may have for the recent trading in its securities?

4. Please confirm that MAG is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that MAG's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of MAG with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:00 PM AWST Monday, 6 October 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, MAG's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require MAG to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in MAG's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in MAG's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to MAG's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that MAG's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance