Phase 1 Drilling Commenced at the Dam Gold-Copper deposit

HIGHLIGHTS:

- **1,300m Phase 1 drilling program underway at the Dam gold-copper deposit in the Southern Zone of the Gilmore Project, NSW.**
- **Drilling planned to confirm downdip and along strike expansion of the higher-grade gold-copper core and generate samples for metallurgical test work.**
- **Combined Gidginbung and Dam global JORC MREs total 120Mt for 1.7Moz Au and 200Kt Cu within a broader Gilmore Project MRE of 3.7Moz and 1.2Mt Cu.**
- **Both the Dam and Gidginbung occur within an approximate 40km strike of continuous porphyry and epithermal related mineralisation within the Gilmore Project.**

LinQ Minerals Limited (ASX: **LNQ**) ("**LinQ**" or the "**Company**") is pleased to advise that drilling has commenced at the Dam Gold-Copper deposit, located within the Southern Zone of the Gilmore Project in New South Wales. This represents the first drilling activity undertaken at the Dam since 2012.

The program is designed to confirm downdip and along strike continuity and expansion of the higher-grade gold-copper core to a vertical depth of approximately 200m (**Figure's 3 & 4**). Additionally, the program will generate samples for metallurgical test work.

The Dam is a porphyry gold-copper deposit that was discovered in 1990 by Paragon Gold. Located <1km east of Gidginbung, the deposit has an existing MRE of 76.9Mt @ 0.5% CuEq (~0.7Moz Au and ~180Kt Cu)[1] reported to 300m depth. The Dam resource has been drilled over a strike length of 1.2km and remains open along strike and at depth. The system strikes northwest and dips steeply east. The west margin of the deposit is bound by a reverse, steep east dipping footwall fault. Previous higher-grade gold and copper intercepts include[2]:

- **Hole DD93GB45: 167m @ 1.0g/t Au, 0.7% Cu;**
- **Hole DD94GB72: 75m @ 1.0g/t Au, 0.6% Cu;**
- **Hole DD93GB32: 120m @ 0.5g/t Au, 0.4% Cu; and**
- **Hole DD93GB35: 87m @ 0.5g/t Au, 0.5% Cu**

[1] The Dam MRE reported at a 0.2% CuEq Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

[2] Previous Exploration Results at the Dam – Refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

The Southern Zone of the Gilmore Project spans a >6km mineralised corridor with defined MRE's at Gidginbung and the Dam, and additional targets at the Mag H1, Woolshed, and Fields prospects (**Figure 5**). These lie within a highly prospective arc transfer structure geologically analogous to the Cadia copper-gold complex.

LinQ Minerals Executive Chair, Clive Donner commented:

"We are excited to begin drilling at the Dam, one of the key porphyry gold copper deposits in our highly prospective 40km belt of mineralised targets. The commencement of drilling is an important step in unlocking the broader scale of this system, particularly at depth and along strike."

Figure 1: Drill Rig mobilised at the Dam deposit

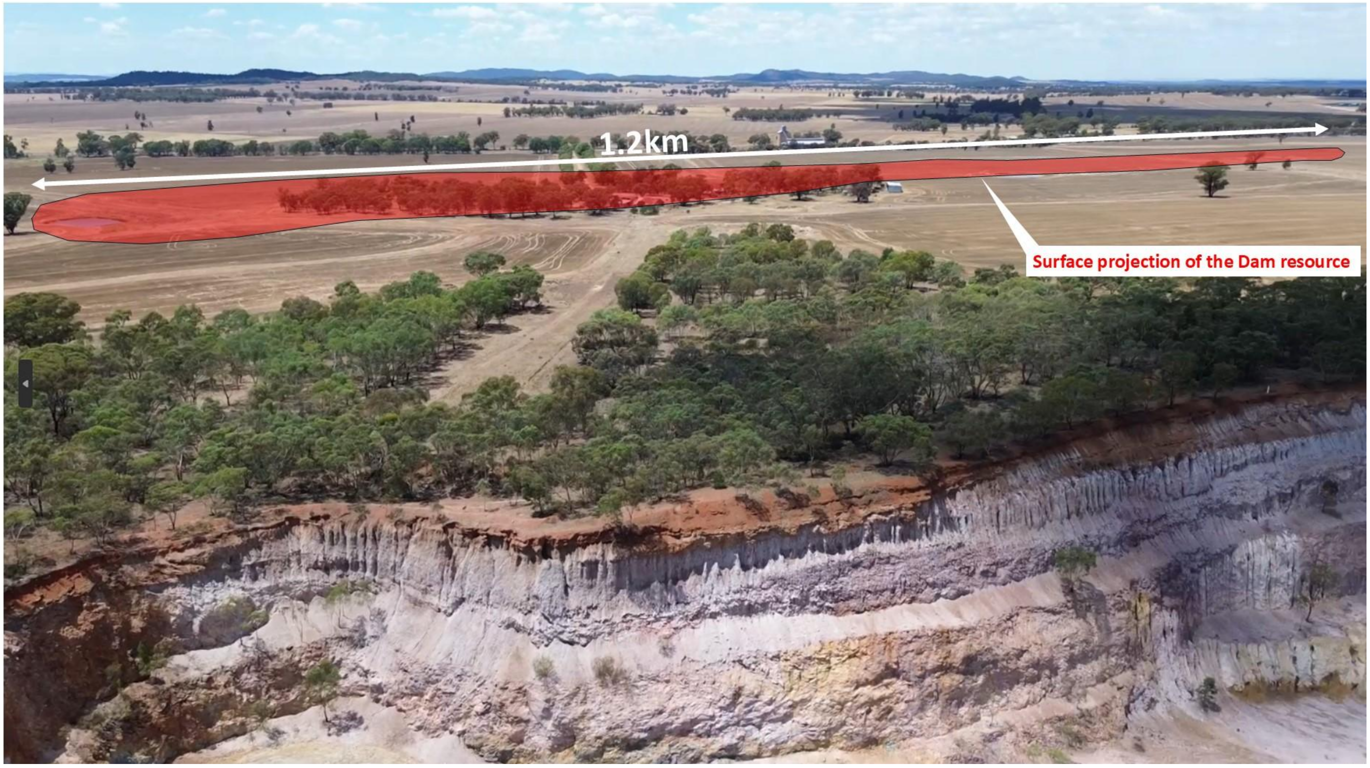

Figure 2: Drone shot of the eastern Gidginbung pit wall towards the nearby Dam deposit.

Phase 2 drilling Gidginbung Deposit

Following the completion of the phase 1 drilling at the Dam, it is intended that the drill rig will relocate back to the nearby Gidginbung deposit to commence a phase 2 drill program following up on the recent results from the phase 1 drilling which recorded multiple broad gold intersections including[3]:

- **21m @ 2.63g/t Au** & 0.07% Cu from 149m, including **3m @ 9.07g/t Au & 0.31% Cu** (GBRCD010);
- **31m @ 2.31g/t Au** & 0.12% Cu from 176m, including **5m @ 11.97g/t Au & 0.57% Cu** (GBRCD010);
- **20m @1.77g/t Au** & 0.53% Cu within a broader intercept of **52m @ 0.84g/t Au** & 0.24% Cu from 102m (GBRC008).
- **24m @ 1.04g/t Au** & 0.11% Cu and **13m @ 1.0g/t Au** & 0.15% Cu both within a broader intercept of **82m @ 0.73g/t Au** & 0.10% Cu from 102m (GBRC007).
- **49m @ 0.70g/t** Au & 0.07% Cu from 128m (GBRC006).

[3] Refer to ASX Announcement: LNQ 8 October 2025 High Grade Gold Intercepted at Gidginbung

Figure 3 shows the plan view of the two deposits at different cut offs and demonstrates the potential for good continuity.

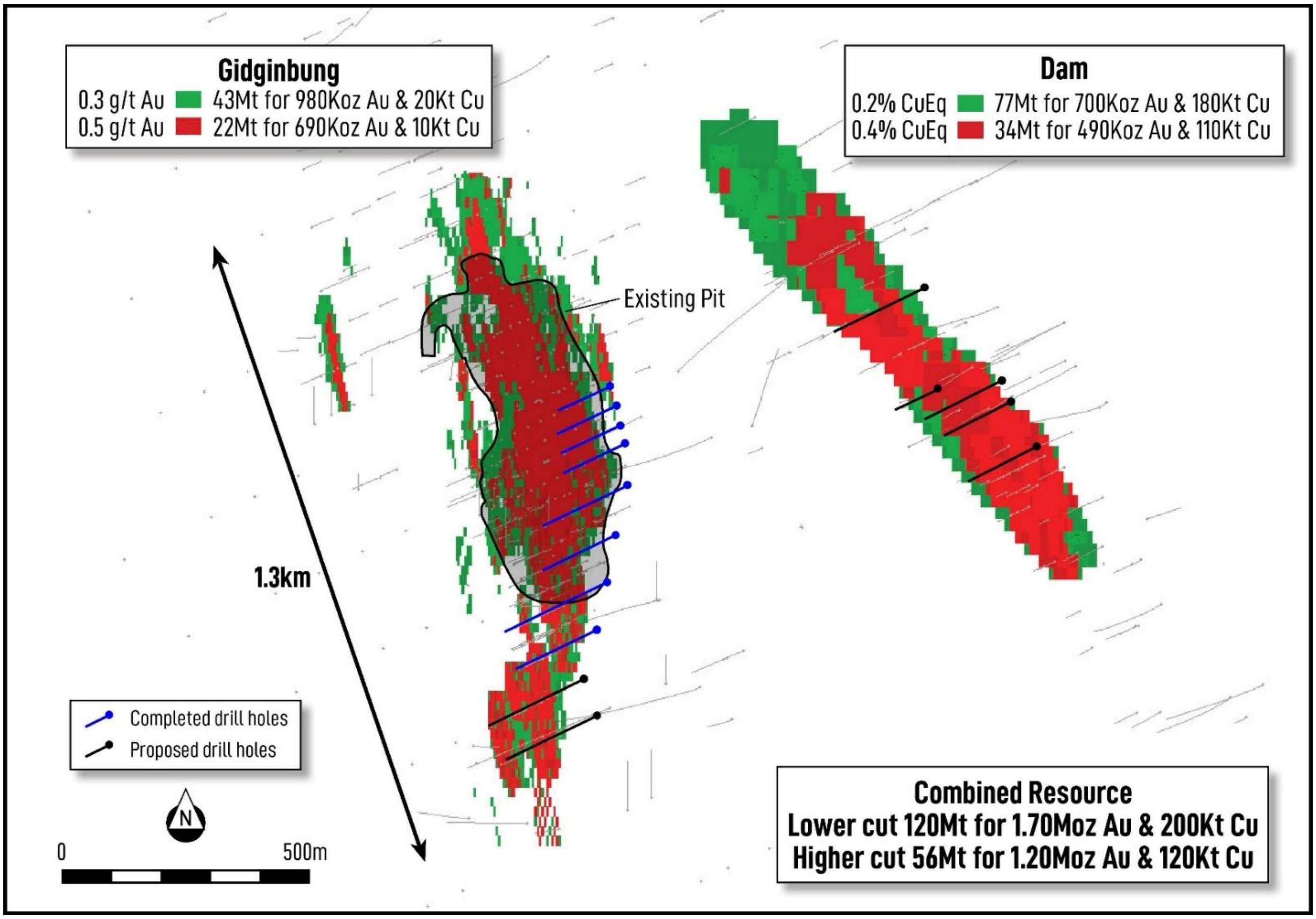

Figure 3: Plan view of the Gidginbung and the Dam Resource area, Southern Zone referencing locations of completed and proposed drill holes.

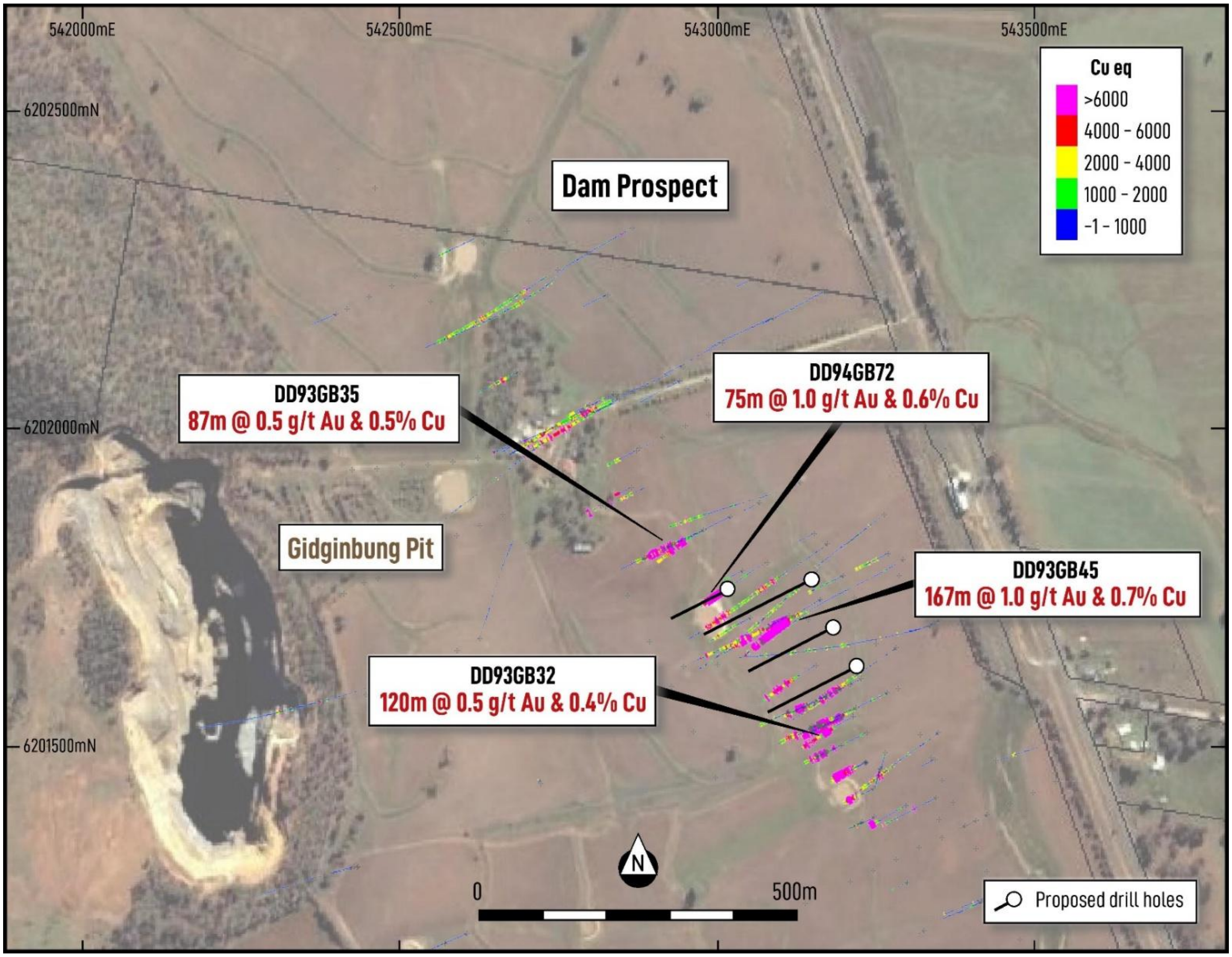

Figure 4: Plan view of the Dam porphyry copper-gold deposit illustrating significant previous drillhole intersections and the proposed phase 1 drilling.

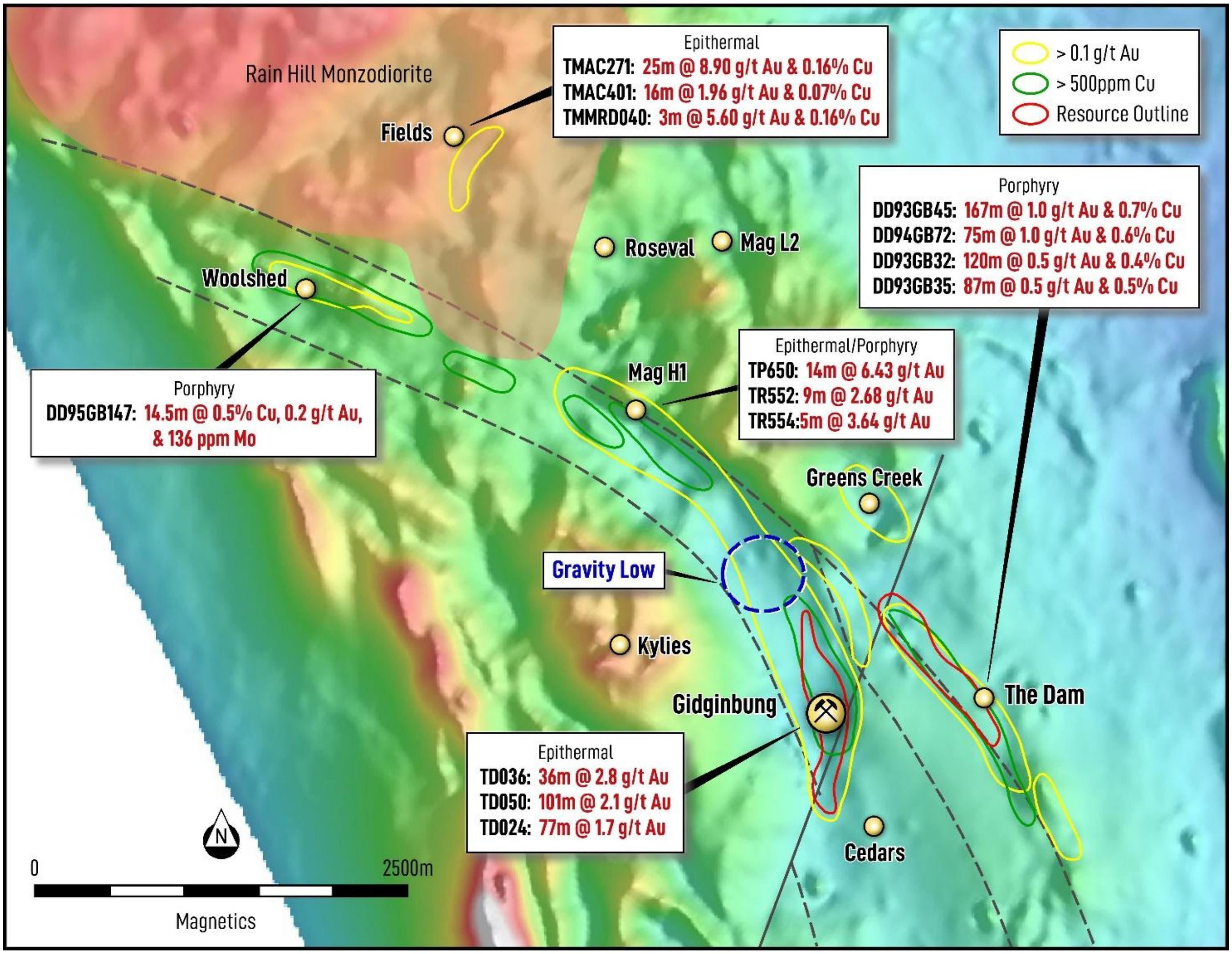

Figure 5: Southern Zone resources and prospects over background reduced to pole aeromagnetic image illustrating significant previous drill hole intersections.

Gilmore Gold-Copper Project

LinQ's 100% owned flagship Gilmore Project is located between West Wyalong and Temora in New South Wales and is situated within the Macquarie Arc province in the Lachlan Fold Belt. This region is recognised as Australia's premier porphyry gold-copper province home to multiple large-scale operating mines. The Gilmore Project hosts the full suite of the Macquarie Arc intrusive gold-copper systems, analogues to the nearby Cadia, Cowal and Northparkes Systems (**Figure 6**):

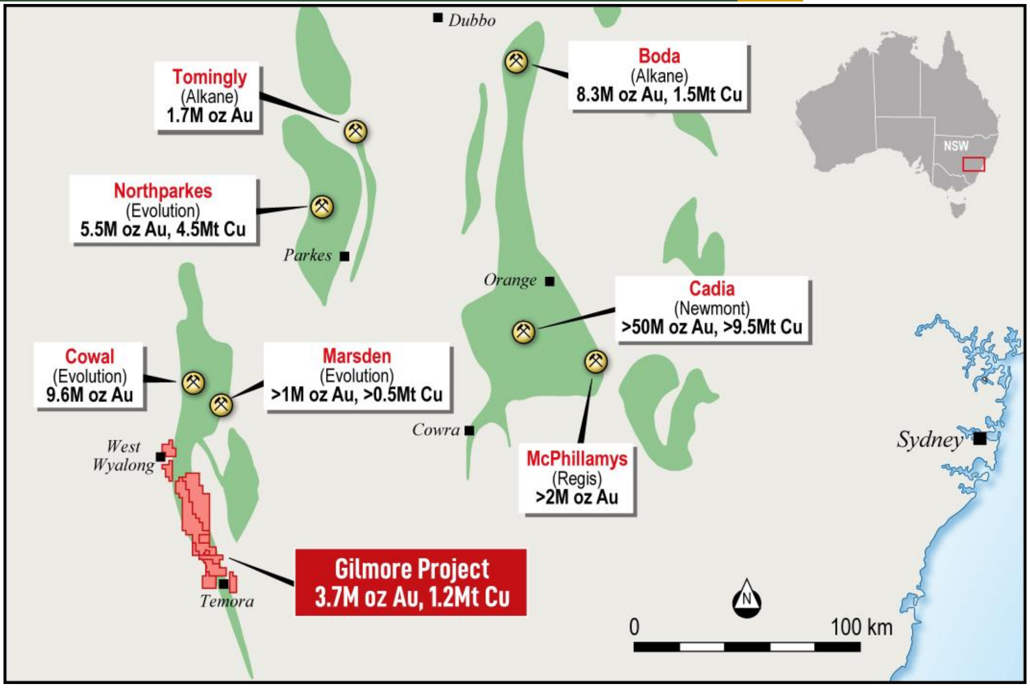

Figure 6: Regional Geological setting of the Gilmore Project (Green shade represents Macquarie Arc volcanics).

The Company holds ~597km^2 of tenements with a 60km belt of +20 known prospects and 6 mineral resource deposits. The extensive tenement package positions the Company as a major player in the region offering advanced brownfield and greenfield opportunities for copper-gold porphyry and epithermal gold deposits. Gilmore hosts a Global Mineral Resource Estimate of 516Mt containing ~3.7Moz Au & ~1.2Mt Cu metal[4].

Authorised for release by the Board of Directors of LinQ Minerals Limited.

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[4] MRE is based of Sulphide Porphyry MRE at a 0.2% CuEq Cut-off & Gidginbung MRE at a 0.3g/t Au Cut-off. For further details refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

Forward Looking Statements and Cautionary Statements

This announcement contains forward-looking information about the Company and its operations. In certain cases, forward-looking information may be identified by such terms as "anticipates", "believes", “should”, "could", "estimates", “target”, “likely”, “plan”, "expects", "may", “intend”, "shall", "will", or "would". These statements are based on information currently available to the Company and the Company provides no assurance that actual results will meet management's expectations. Forward-looking statements are subject to risk factors associated with the Company’s business, many of which are beyond the control of the Company.

It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements.

Table 1 Mineral Resources for Gilmore South (Gidginbung & Dam) – Higher cut off

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.5	8.8		0.1	1.1		12.1		0.1	0.9		20.8		0.1	1.0			10	670	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.4	23	0.7	0.3	0.5	30	11.4	0.5	0.2	0.3	28	34.4	0.7	0.3	0.4	30	230	110	490	1,000
TOTAL		31.8					23.5					55.2						120	1160	1,000

Table 1 Total Mineral Resources for the Gilmore Project

DEPOSIT	Cut-off	INDICATED					INFERRED					TOTAL					METAL			
		tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	tonnes (Mt)	Cu equiv %	Cu %	Au g/t	Mo g/t	Cu equiv (Kt)	Cu (Kt)	Au (Koz)	Mo (t)
Oxide Resources reported to a gold g/t cut-off																				
MANDAMAH	0.3						3.5		0.2	1		3.5		0.2	1.0			10	110	
GIDGINBUNG	0.3	4.8		0	0.6		3.3		0	0.4		8.1		0	0.5			-	140	
TOTAL OXIDE	0.3	4.8		0	0.6		6.8		0.1	0.7		11.6		0.1	0.7			10	250	
Sulphide Porphyry Resources reported to a copper equivalent % cut-off																				
DAM	0.2	29.6	0.7	0.3	0.4	32	47.3	0.3	0.2	0.2	37	76.9	0.5	0.2	0.3	35	350	180	700	2,700
ESTORIL	0.2						33	0.4	0.2	0.3	8	33	0.4	0.2	0.3	8	120	60	270	300
CULINGERAI	0.2						43.2	0.4	0.2	0.2	23	43.2	0.4	0.2	0.2	23	180	100	310	1,000
MANDAMAH	0.2						37.2	0.4	0.3	0.2	35	37.2	0.4	0.3	0.2	35	160	110	220	1,300
YIDDAH	0.2						278.8	0.3	0.3	0.1	35	278.8	0.3	0.3	0.1	35	960	700	1,080	9,700
TOTAL SULPHIDE PORPHYRY	0.2	29.6	0.7	0.3	0.4	32	439.5	0.4	0.2	0.2	32	469.1	0.4	0.2	0.2	32	1,780	1,150	2,570	15,000
Sulphide Gidginbung Resources reported to a gold g/t cut-off																				
GIDGINBUNG	0.3	12.4		0.1	0.9		22.6		0.1	0.7		35		0.1	0.8			20	840	
TOTAL GLOBAL MRE		46.8					468.9					515.7					1780	1,180	3,660	15,000

Notes to the Mineral Resource Estimate (JORC 2012):
1) Copper Equivalent values calculated using a copper price of $US8500/tonne and gold price of $US2100/Oz. Cu Equiv (%) = ((Cu (g/t)) + (Au (g/t)*67.515/0.0085))/10000).
2) Molybdenum is not used in the calculation of a copper equivalent value.
3) Preliminary copper floatation recoveries for the porphyry sulphide resources range from 80 to 94% for copper and 50 to 73% for gold.
4) All tonnage, grade and ounce values have been rounded to relevant significant figures. Slight errors may occur due to rounding of these values.
5) Dam, Estoril and Gaining reported to approximately 300m depth, Culingerai, Mandamah to approximately 350m depth and Yiddah to approximately 450m depth.
6) It is LinQ’s opinion that the metals included in the Estimate (Copper and Gold) have a reasonable potential to be recovered and sold.

For further details on the MRE, refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025.

For further details on historical drill results referred to in this announcement refer to Schedule 3 – Independent Technical Assessment Report within the IPO Replacement Prospectus, released on the ASX dated 25 June 2025 and prior ASX Announcements referenced in this release.

With reference to Figure 3, the lower cut-off includes Gidginbung Oxide at 0.3g/t Au cut-off and for the higher cut-off includes Gidginbung Oxide at 0.5g/t Au cut-off.

Competent Persons and Compliance Statement

The information in this announcement that is footnoted above 1 to 4 relates to Exploration Results and Mineral Resources that have previously been released on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Mineral Resources - Gilmore Project (other than Gidginbung)

The information in this announcement which relates to previously announced estimate of mineral resources for the Gilmore Project (other than Gidginbung) were first released by the Company in its replacement prospectus dated 27 May 2025 a copy of which is available under LinQ Minerals profile and released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for the Gilmore Project and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.

Mineral Resources - Gidginbung

The information in this announcement which relates to previously announced estimate of mineral resources for the Gidginbung, were first released by the Company in its replacement prospectus dated 27 May 2025 a copy of which is available under LinQ Minerals profile released to the ASX platform on 25 June 2025. LinQ Minerals confirms that it is not aware of any new information or data that materially affects the estimates for Gidginbung and that all material assumptions and technical parameters underpinning the estimate (as detailed in the Prospectus) continue to apply and have not materially changed.