



17 September 2025

**AGREEMENT TO PROVIDE DRILLING ACCESS
to
YATAGA COPPER PROJECT, NORTH QUEENSLAND**

Emu NL (ASX: EMU or the Company) has entered into a Conduct and Compensation Agreement (**CCA**) with the owners of Dagworth Station, near Georgetown, North Queensland (360km north-west of Townsville), on which the Yataga Copper Project* is located.

The CCA paves the way for ground disturbing activity at Yataga, including drilling which is planned this dry season. Preparation of access tracks and drill pads will commence shortly and the Company is in the final stages of negotiating a reverse circulation drilling contract.

The initial drilling programme of about 2,500m will focus on Fiery Creek where copper mineralisation outcrops in places, and strong anomalies can be traced over an area of 2.5km x 1km (Figure 1).

The Georgetown Inlier, within which the Yataga Igneous Complex is located, is a prospective geological environment for porphyry copper discoveries and indeed Yataga shares geological signatures similar to some of the world's most significant deposits such as Highland Valley, British Columbia (Canada) (EMU ASX announcement 27 September 2024).

Other porphyry style deposits are known from the region including Mt Turner (copper and molybdenum), only 15km to the south west of Yataga and the genetically similar Kidston deposit (gold bearing breccia pipe) about 110km to the south east.

Further exploration over Yataga Valley (a very large copper anomaly - Figure 1) will be undertaken in 2026 together with regional gold exploration within the areas held by the Georgetown Joint Venture.

*The Yataga Copper Project is part of the Georgetown Joint Venture of which EMU holds an 83% interest and Rugby Mining Pty Ltd 17%.

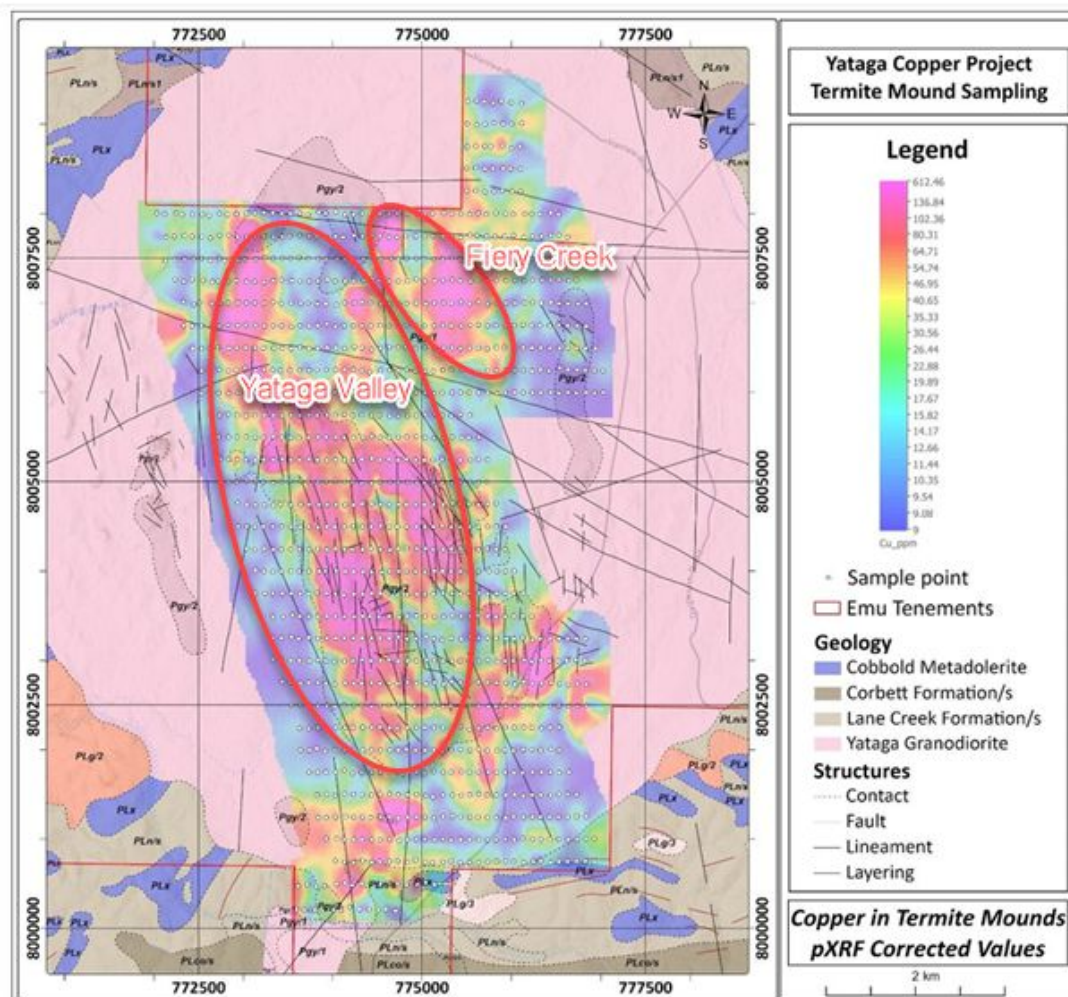


Figure 1 shows the significant copper anomalism within the Yataga Igneous Complex which includes Fiery Creek, an area of strong copper anomalism and outcropping copper mineralisation.

RELEASE AUTHORISED BY THE BOARD

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