Flynn Gold

ASX Announcement
2 October 2025

Rights Issue Update

Highlights

- $3.0 Million Rights Issue Closing Date as per the revised timetable is **Tuesday 7 October 2025 at 5:00PM** (Melbourne time)
- Underwritten to $1.5 million by Mahe Capital Pty Ltd. Mr Colin Bourke, company's major shareholder, is sub-underwriting $500,000 of the underwritten amount
- Rights Issue is well supported by Directors who have all indicated that they will participate in the Rights Issue
- Shareholders seeking information about the Offer can go to the Flynn website at https://flynngold.com.au/investment-offer/64
- Eligible Shareholders can accept online via the share registry's Offer Portal at www.computersharecas.com.au/fg1 or as instructed on their Entitlement and Acceptance Form
- Investors who have purchased Rights (FG1RA) need to lodge a Standard Acceptance Form (copy attached) with corpactprocessing@computershare.com.au and request electronic transfer details for payment
- Shareholder questions can be submitted via the Flynn Gold Investor Hub at https://flynngold.com.au/link/y1BKGe

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Flynn Gold Limited ("FG1" or "Flynn Gold") (ASX: FG1) provides this update on the capital raising announced on Thursday, 11 September 2025.

The Company is undertaking a **one-for-three Rights Issue** ("**Offer**") at an issue price of **2.3 cents per share** to raise up to approximately $3 million (before costs). For every two New Shares subscribed, Eligible Shareholders will receive one free attaching New Option with an exercise price of 4 cents per option, expiring 30 months from the date of issue.

The **Closing Date** for the Offer is 5:00PM (Melbourne time) on **Tuesday 7 October 2025**.

The Rights Issue is partially **underwritten to $1.5 million** by Lead Manager and Underwriter Mahe Capital Pty Ltd with Mr Colin Bourke, the Company's major shareholder, sub-underwriting $500,000 of the underwritten amount.

JOIN FLYNN GOLD'S INTERACTIVE INVESTOR HUB
to interact with Flynn's announcements and updates by asking questions or making comments which our team will respond to where possible

ASX: FG1

ABN 82 644 122 216

CAPITAL STRUCTURE

Share Price: **A$0.024**
Cash (11/09/25): **A$0.58M**
Debt: **Nil**
Ordinary Shares:**391.3M**
Market Cap: **A$9.39M**
Options
Listed (FG1O): **50.6M**
Unlisted Options: **65.5M**

BOARD OF DIRECTORS

Clive Duncan
Non-Executive Chair

Neil Marston
Managing Director and CEO

Sam Garrett
Technical Director

John Forwood
Non-Executive Director

COMPANY SECRETARY
Mathew Watkins

CONTACT

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The response to the Offer is receiving strong support from major shareholders and the board of Directors, of whom most having already submitted their full entitlement monies this week. All directors has previously indicated to the board that they intend to participate in the Offer.

If you are an Eligible Shareholder who wishes to take up all or part of your Entitlement (and if eligible to do so to apply for New Shares and free-attaching New Options under the Shortfall) you must pay for the New Shares either:

- by applying online via the Offer website at www.computersharecas.com.au/fg1 and pay directly via BPAY using the BPAY details in the personalised entitlement and acceptance form (Entitlement and Acceptance Form), so payment is received by no later than 5:00pm (Melbourne time) on the Closing Date; or

- if you are unable to pay via BPAY® by contacting the Offer Information Line on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) between 8:30am and 5:00pm (AEST), Monday to Friday, during the Offer period (and allow time for payment to be received by no later than 5:00pm (Melbourne time) on the Closing Date).

The amount payable if you are taking up your full Entitlement is set out in your Entitlement and Acceptance Form. If taking up less than your full Entitlement, the amount payable is calculated by multiplying the number of New Shares you wish to take up under your Entitlement by $0.023 (2.3 cents).

Eligible Shareholders who take up their Entitlement in full may also apply for additional New Shares and free-attaching New Options from the Shortfall, unless they are shareholders to whom ASX Listing Rule 10.11 applies.

For those investors who have purchased rights (**ASX:FG1RA**) through the renounceable rights trading period, they can take up their rights by completing the attached Standard Acceptance Form and emailing it to corpactprocessing@computershare.com.au and request electronic transfer details for payment.

Approved by the Board of Flynn Gold Limited.

For more information contact:

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About Flynn Gold

Flynn Gold is an Australian mineral exploration company with a portfolio of projects in Tasmania and Western Australia (see Figure 1). The Company has ten 100% owned tenements located in northeast Tasmania which are highly prospective for gold as well as tin/tungsten.

The Company also has the Henty zinc-lead-silver project on Tasmania's mineral-rich west coast and the Firetower gold and battery metals project located in northern Tasmania. Flynn has also established a portfolio of gold-lithium exploration assets in the Pilbara and Yilgarn regions of Western Australia.

For further information regarding Flynn Gold please visit the ASX platform (ASX: FG1) or the Company's website www.flynngold.com.au.

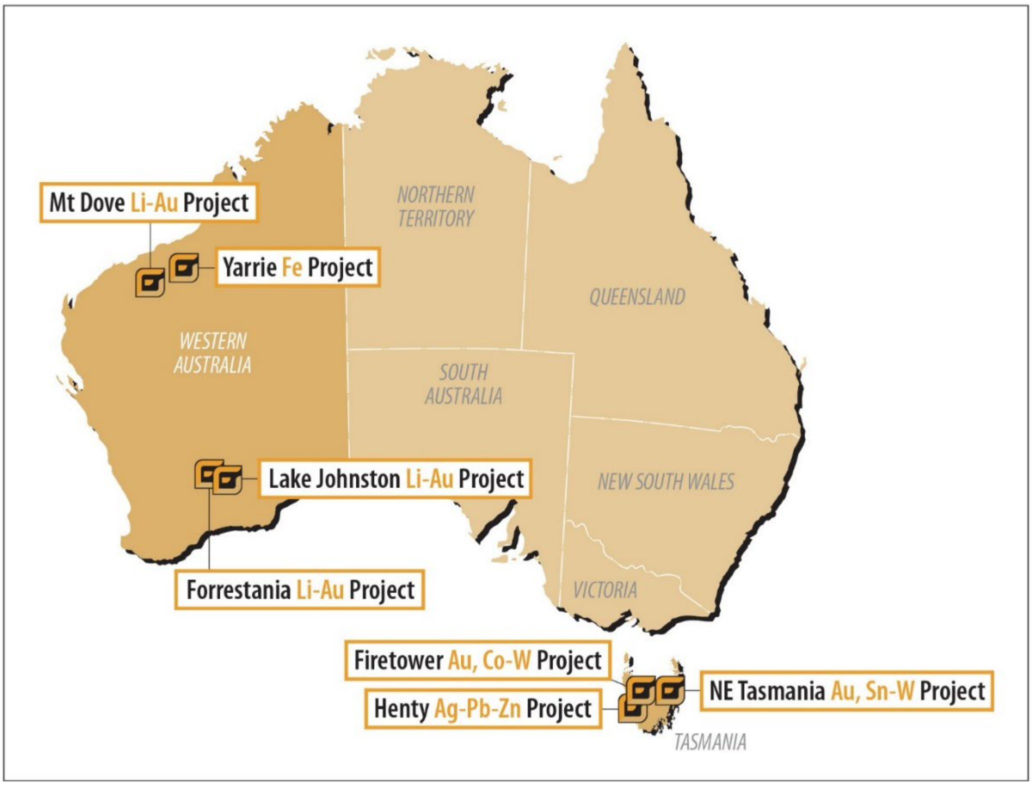

Figure 1 *- Location Plan of Flynn Gold Projects*

Computershare

STANDARD ACCEPTANCE FORM - RIGHTS

(to accept rights entitlements recorded on the CHESS or Issuer Sponsored Subregisters)

Rights Applications Close Date

___ / ___ / ___

To: ____ ,

(Name of Issuer)

*** I / We** hereby give notice of the acceptance of *** my / our** right to the issue of

____ payable at $A_____.___ per Security.

(Description of the Security to which the right relates)

Registration Details of Security Holder (as it appears on the contract note):

|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|

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The Holder should complete Part I if the securities are held on the CHESS Subregister otherwise Part II should be completed.

PART I - Identification of Rights held on the CHESS Nil Paid Rights Subregister

CHESS HIN	Number of Rights Accepted	**Amount payable ($A)**
|_|_|_|_|_|_|_|_|_|_|	____________________	____________________

PART II - Identification of Rights transferred and held on the * Certificated / Issuer Sponsored Nil Paid Rights Subregister.

Shareholder Reference Number (if known) ______________________

CHESS Transaction IDs of CHESS to Certificated or Issuer Sponsored Transfers / Conversions	Number of Rights Accepted	**Amount payable ($A)**
|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|	____________________	____________________
|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|	____________________	____________________
|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|_|	____________________	____________________

A cheque is attached for application money of $A ____________. _____ **(number of rights accepted x price per Securit**

IMPORTANT NOTES:

- Return of this form with your remittance by the rights Applications Close Date will constitute acceptance of the new Securities in accordance with the terms of the Prospectus.
- Do not alter the Registration Details. Any changes must be advised in writing directly to your sponsoring participant (if a CHESS Holder) or the Share Registrar (if a Certificated/Issuer Sponsored Holder).

***Delete the Item not applicable**

Lodging Participant's Stamp (if Applicable)