Diamond Drilling Commenced at 154koz Monument Gold Project

HIGHLIGHTS

PHASE 2 DRILLING COMMENCED

- Clearances completed, diamond drill on site and drilling has commenced at the Monument Gold Project's **154koz Au Inferred Resource** in the prolific Laverton Goldfields, WA
- Phase 2 program to consist of 6,400m (1,200m of diamond and 5,200m reverse circulation) drilling focused on:
  - **Resource Upgrade**
    - Infill drilling Korong (139koz Au) deposit
    - Infill drilling Waihi (15koz Au) deposit
  - **Resource Expansion**
    - Drilling at Korong and Waihi targeting down plunge high grade extensions
- Drilling follows successful first batch of Phase 1 RC drilling results that returned excellent, consistent gold intercepts averaging **>1g/t Au across 38 drill holes** (further results from Phase 1 pending)
- Campaign forms part of a multi-stage drilling initiative, including **resource expansion drilling** and early-stage metallurgical testing to inform technical studies
- Mineralisation across the 154koz resource - Korong (139koz) and Waihi (15koz) - remains **open in all directions and at depth** with significant scope for additional resource ounces with further expansion drilling

MONUMENT GOLD PROJECT

- Monument Gold Project is located in WA's world-class Laverton Gold District and comprises ~195km^2 of tenure, **directly adjacent to and along strike of Genesis Minerals' (ASX: GMD) 3.3Moz Laverton Gold Project with 3.1Mtpa operating mill**
- Monument also hosts **~20km of relatively untested banded iron formation**, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located directly southeast of Monument
- Over **60 additional BIF, basalt and intrusion-hosted gold drill targets** at the Monument Gold Project remain to be adequately tested

Verity Resources Limited (ASX: **VRL**, FSE: **48B0**) (**Verity** or **the Company**) is pleased to advise that diamond drilling has commenced at the 100%-owned **3.3Mt @ 1.4g/t Au (154koz Au)** Monument Gold Project in the prolific Laverton Goldfields, Western Australia.

This drilling forms part of the Phase 2 reverse circulation (**RC**) and diamond drilling (**DD**) program across the

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139koz Au Korong deposit and 15koz Waihi deposit, with drilling focused on both step out extensions and infill drilling the most prospective zones of the Inferred Resource. Additionally, down plunge diamond drill holes were designed to validate the high grade plunge of the Inferred Resource at both Korong and Waihi.

Above: Diamond drill rig on site.

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As announced on 16 September 2025, the Phase 2 program will comprise 77 drill holes (5 DD and 72 RC) for a total of approximately 6,400 metres. This phase completes the infill drilling required to increase geological confidence and facilitate the upgrade of existing 154koz resource from JORC (2012) Inferred to Indicated confidence level, as a precursor to the next phase of scoping studies.

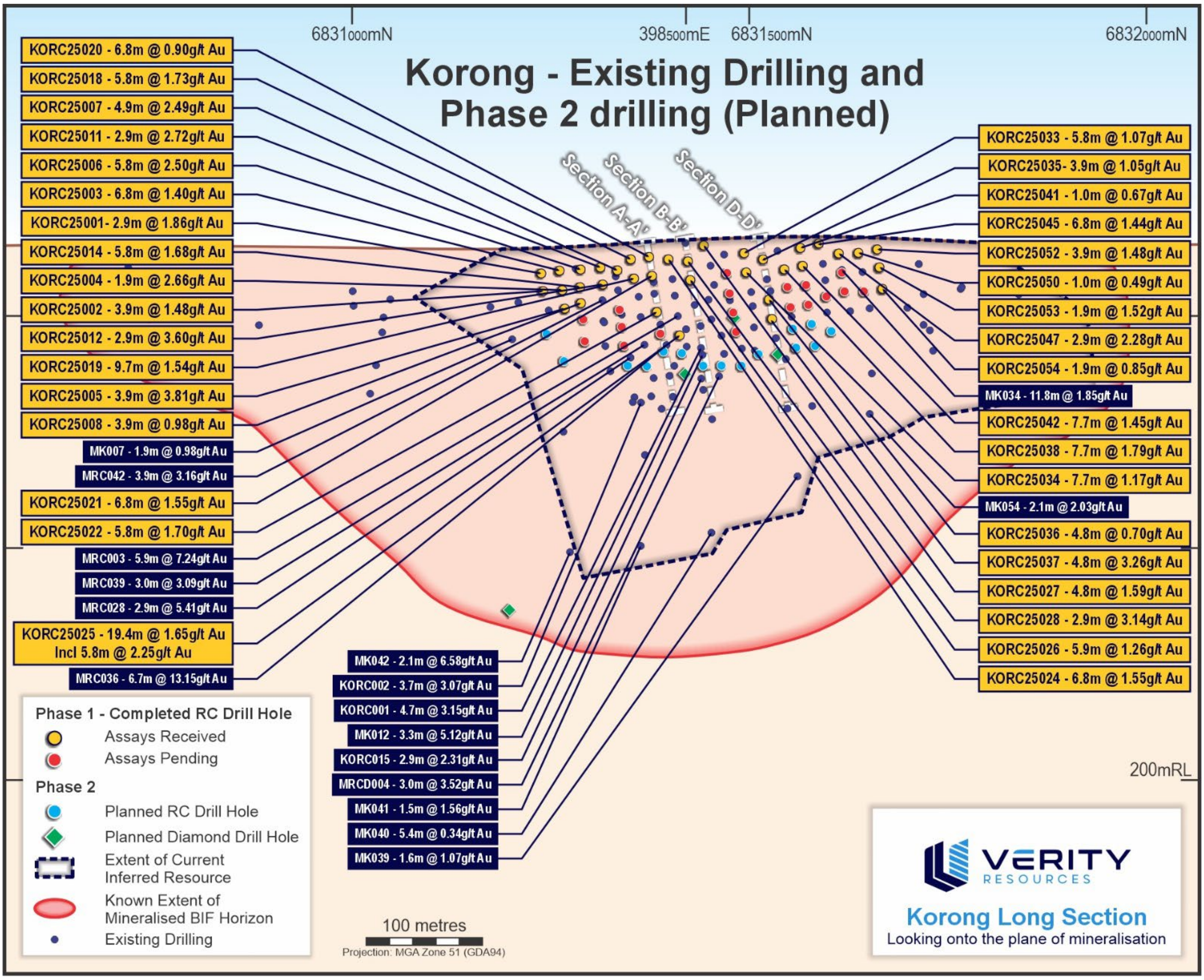

Figure 1. Long Section view of recently Phase Two drill holes (green) with completed drilling with assays (yellow) and pending (red), looking from the hanging wall down onto the mineralised Banded Iron Formation (BIF) horizon (red outline).

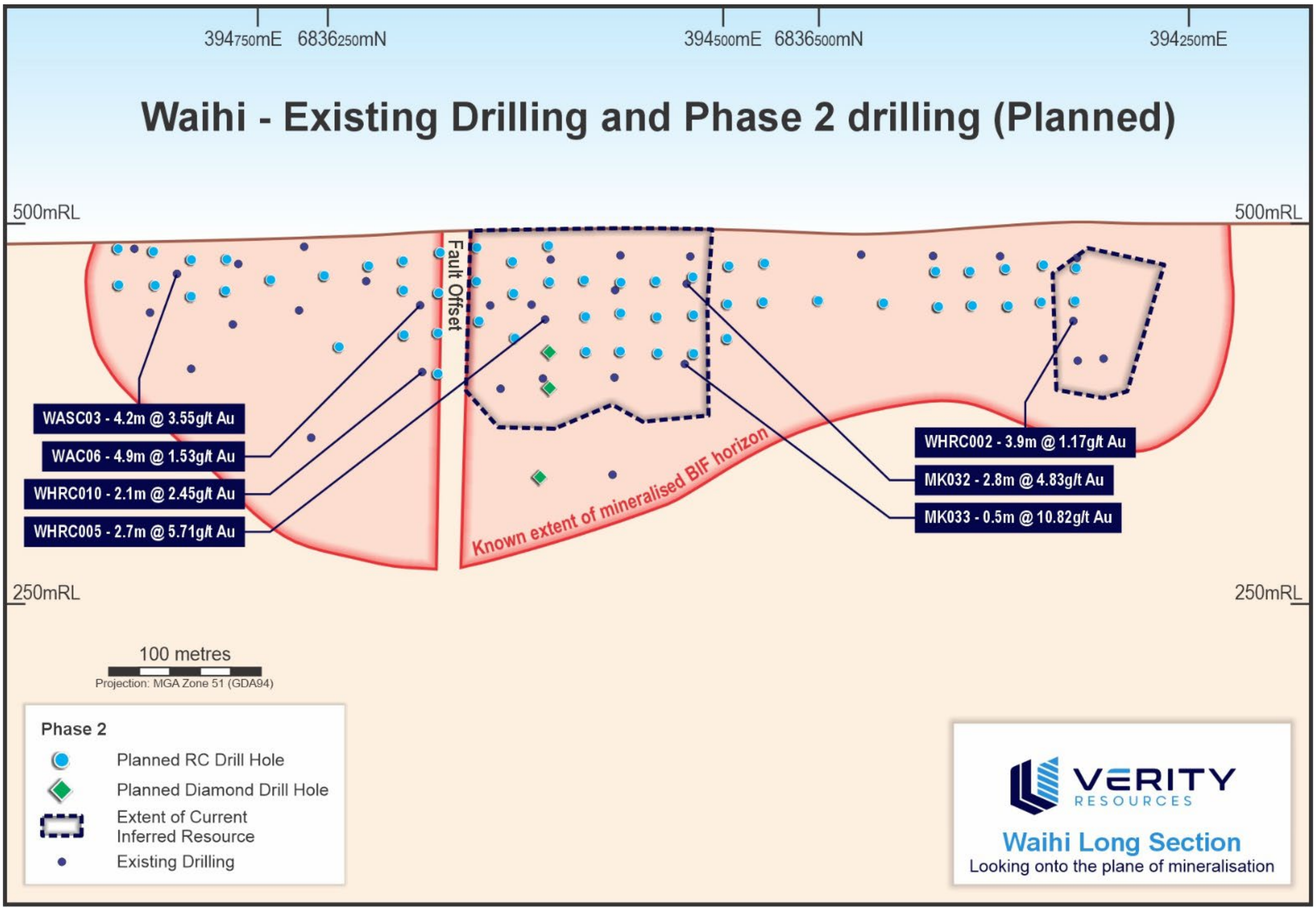

Figure 2: Longsection of Waihi 15koz Resource with proposed Phase Two RC and diamond drill hole locations

The Company will update the market as the drill program progresses.

About the Monument Gold Project

The Monument Gold Project is in WA's world-class Laverton Gold District and comprises ~195km^2 of tenure located approximately 40km west of Laverton, adjacent and along strike of Genesis Minerals' (ASX: GMD) **3.3Moz Au Mt Morgan Project**. A Mineral Resource Estimate of 154koz of gold (see ASX announcement on 2 August 2021) was undertaken on the Korong and Waihi deposits, which occur along ~20km of relatively untested banded iron formation, interpreted to be the same unit that hosts the 1.4Moz Westralia gold deposit, located immediately southeast of Monument.

To date, only ~10% of the potential 20km strike has been drilled with detailed air core and reverse circulation drilling. There is currently additional priority targets identified along the banded iron formations horizon, that forms part of a 20km potential structural strike length identified that could also potentially host multiple other syenite-intrusion style targets (in total approximately 60 targets remaining to be tested).

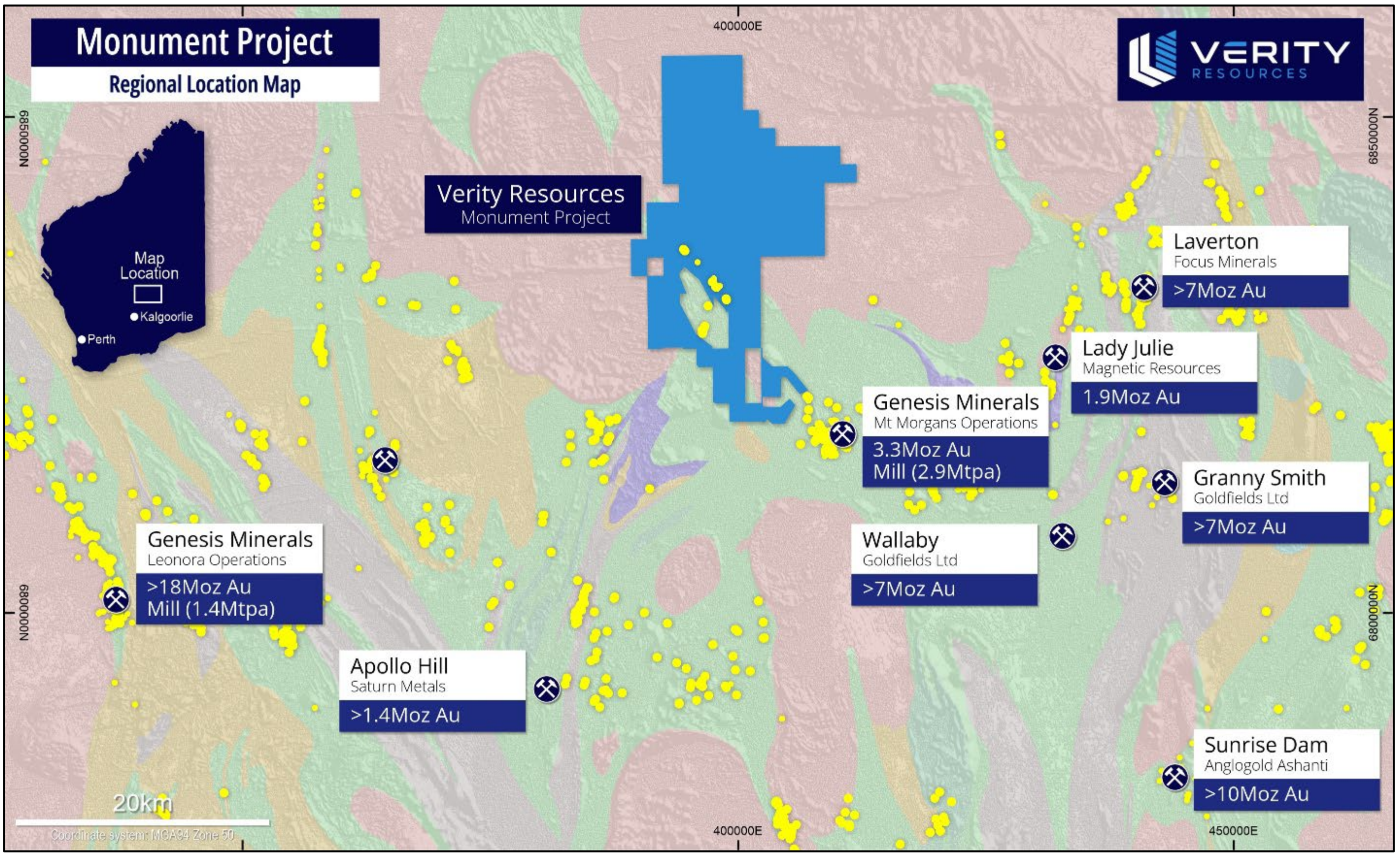

Figure 3. Monument Gold Project location in the Laverton Gold District amongst major gold deposits.

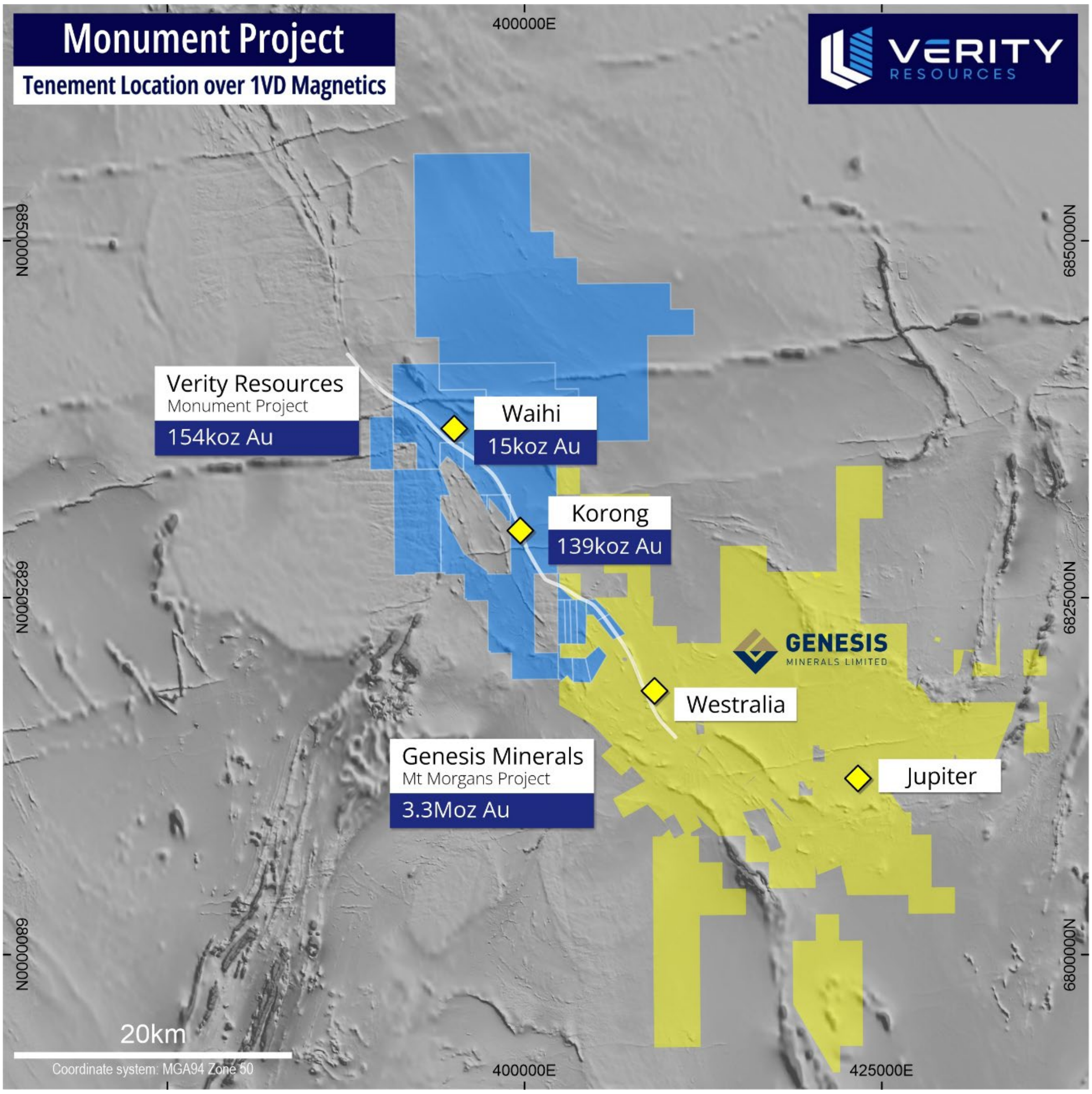

Figure 4. Monument Gold Project location adjacent to Genesis Minerals' 3.3Moz Mt Morgan Project

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

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About Verity Resources

Verity Resources owns 100% of the Monument Gold project located near Laverton in Western Australia. This project currently has a JORC-compliant (2012) Inferred resource of 3.257 Mt @ 1.4 g/t for 154,000 ounces Au. (inferred resources calculated by CSA Global in 2021 to JORC 2012 compliance using a 0.5 g/t cut-off grade; see 2 August 2021 ASX announcement "Mineral Resources Estimate declared for Monument Gold Project "for further information).

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.

Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE's + Co + Au and is located within 50km of the Selebi-Phikwe mine recently acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXML).

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Drill Hole Locations

Drill hole locations presented in this ASX announcement are indicative at this stage and subject to change.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward looking statements. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, which could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Monument Gold Project, Western Australia, Resource Information

Korong Resource			
Deposit	**Tonnes**	**Grade (g/t)**	**Au (Oz)**
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total	**3,257,000**	**1.4**	**154,000**

Table 1: JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See ASX announcement on 2 August 2021 "Mineral Resource Estimate Declared for Monument Gold Project".

Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcements released to the ASX:

- ASX:VRL 25 September 2025 *"Excellent Gold Results at Monument Gold Projects"*
- ASX:VRL 12 September 2025 *"Historical Drill Validation Confirms High Gold Grade Zones"*
- ASX:VRL 15 July 2025 *"Resource Upgrade and Expansion Drill Campaign to Commence - Amended"*
- ASX:VRL 21 August 2021 *"Mineral Resources Estimate declared for Monument Gold Project"*

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