



ASX Announcement/Press Release | 2 October 2025

Gold Mountain Limited (ASX:GMN)

PLACEMENT INCREASED TO \$2M

Gold Mountain Limited (Gold Mountain or the Company) (ASX:GMN) refers to the placement announced on 29 September 2025.

The placement placee, Eagle Holdings 2 Limited has agreed to increase the amount raised under the placement to \$2 million, through the issue of 29,928,919 ordinary shares at an issue price of \$0.066825 per share, a 2.5% increase in the issue price to that announced on 29 September 2025. Additional funds raised will be used for general working capital.

An updated appendix 3B accompanies this announcement

This announcement lifts the voluntary suspension requested on 1 October 2025.

This announcement has been approved for release by the Executive Director of Gold Mountain.

For further information, please contact:

Gold Mountain Limited

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About Us

Gold Mountain (ASX:GMN) is a mineral exploration company focused on rare earth elements (REE) with projects in Brazil and Papua New Guinea (PNG). While its assets are primarily centred around REE and niobium, the company is also exploring a diverse range of tenements for lithium, nickel, copper, and gold.

Gold Mountain has expanded its portfolio in Brazil, holding large areas of highly prospective REE and REE-niobium licenses in Bahia and in Minas Gerais. Additional tenement areas include lithium projects in the eastern Brazilian lithium belt, particularly in Salinas, Minas Gerais, and parts of the Borborema Province and São Francisco Craton in northeastern Brazil, as well as copper and copper-nickel projects in the northeast of Brazil.

In PNG, Gold Mountain is advancing the Green River Project, covering 1,048 km² across two exploration licenses. This project has shown promise with high-grade Cu-Au and Pb-Zn float samples, and previous exploration identified porphyry-style mineralization. Intrusive float, believed to be similar to the hosts of many Cu and Au deposits in mainland PNG, has also been discovered.

Gold Mountain Limited
(ASX: GMN)

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Directors and Management

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Non-Executive Director

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Non-Executive Director

Marcelo Idoyaga

Non-Executive Director

Pablo Tarantini

Non-Executive Director

Rhys Davies

CFO & Company Secretary

Projects

Lithium Projects (Brazil)

Cococi region

Custodia

Iguatu region

Jacurici

Juremal region

Salinas region

Salitre

Serido Belt

Copper Projects (Brazil)

Ararenda region

Sao Juliao region

Iguatu region

REE Projects (Brazil)

Jequie

Copper Projects (PNG)

Wabag region

Green River region

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