XTC Lithium Limited

ASX ANNOUNCEMENT

ASX RELEASE: 2 October 2025

Shareholder Update

ASX Relisting

Due largely to circumstances beyond its control at both corporate and operational levels, the Board has determined not to seek relisting on the ASX and to pursue corporate and operational opportunities to advance the Carachi Pampa Lithium Brine Project in Argentina's Catamarca province.

As the Company will have been in continuous suspension for more than two years, it will be delisted on 3rd October 2025 and will be removed from the Official List in accordance with ASX's policy regarding long-term suspended entities.

Carachi Pampa Lithium Brine Project (Carachi Project)

As reported in the Quarterly Activities report on 30 June 2025, the Company engaged Grupo Territorio Sasu (GTS) in Catamarca to update the Environmental Impact Report (EIR) together with other related plans and information to enable approval of the report by the relevant authorities in Catamarca.

Due to delays in finalizing and securing approval of the EIR, the Company was not able to progress tenders for a drilling programme and the management of the Carachi Project in time to support its relisting on the ASX.

The Company is pursuing discussions with American Battery Minerals (ABM) to advance the development of the Carachi Project on the lines of the Letter of Intent, details of which were released to shareholders in April 2025 (see ASX Release dated 24 April 2025).

The Board is currently in discussions with several parties in Argentina who are well funded and are keen to assist in progressing the development of the Catamarca Project through a dedicated drilling programme designed to show its lithium brine potential.

Future Activities

The Board acknowledges the suspension has been, and the delisting will be frustrating for its shareholders. Despite this outcome, the Company's current business activities will continue post delisting, and shareholders will retain their existing interests in the Company. The Board remains committed to continuing the group's operations on its Catamarca projects in Argentina.

Delisting FAQs

What does the delisting mean to me?

The Company will be delisted from the ASX as at commencement of trading on Friday, 3rd October 2025 and will become an unlisted public company.

The removal of the Company from the Official List of ASX will not result in the disposal or sale of your shares of XTC Lithium Limited. All existing XTC Lithium Limited shareholders will remain shareholders of XTC Lithium Limited.

Will I receive a new holding statement?

As the Company's shares are currently quoted on the ASX, you hold your shares in uncertificated form (i.e. either Chess or Issuer Sponsored). After the delisting date, your shares will no longer be quoted, or able to be traded on the ASX and your shareholding will become a certificated holding.

How do I sell my shares now?

We recommend that shareholders seek their own advice on this issue as circumstances may vary depending on the individual circumstances of each shareholder.

How will I keep updated with XTC Lithium news?

Updates will be reported to shareholders as appropriate and will be announced to shareholders via the Company's website (https://www.xtclithium.com.au).

This announcement has been authorised for release by the Board of XTC Lithium Limited.

John Featherby
Executive Chairman
XTC Lithium Limited