



Kroussou Zinc-Lead Project **An Emerging Significant Base Metal Discovery**

RIU Sydney – May 2023

ASX: AON

Apollo Minerals is an exploration company focused on developing the large scale, near surface zinc-lead Kroussou project in Gabon.



Our vision

To realise Kroussou's **province-scale Zinc potential** and create maximum value as a low carbon, globally responsible base metals producer.

Value Drivers

Emerging Globally Significant Base Metal Discovery

- **Province scale, potential to be a Super Giant base metal project (>300Mt)**
+135 km trend of mineralisation
- **Initial Exploration Target of approx. 140-300Mt @ 2%-3.4% Zn+Pb***
Zinc sulphide dominant. **From only 6 of 23 defined base-metal Target Prospects**
- **Newly discovered structurally related high grade, shallow, massive sulphides**
40% Zn+Pb over 3.5m from 4m; exploration program going forwards will target this style of mineralisation
- **Shallow/outcropping sulphide mineralisation with low-cost open pit mining potential**
Average depth to mineralisation of 15m, **unique worldwide**
- **Excellent recoveries and concentrate grades**
(93% flotation recovery for zinc with concentrate grade of 53%)
- **Strong in-country infrastructure**
including a large minerals port and abundant hydro-power



** The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.*

Gabon

Africa's Emerging Low-Carbon Mining Province



Growing Presence of Australian Companies



Fortescue Metals Group (ASX: FMG)



Genmin Limited (ASX: GEN)



Armada Metals (ASX: AMM)

Africa's Tier 1 Investment Jurisdiction

- 2019 Mining Code and tax exemptions introduced to boost foreign investment
- World leader (#2) for Manganese mining
- One of the largest ports in Africa¹
- Extensive road and rail network



World's Largest Carbon Credits Scheme Goal

**>50% Hydropower
75% planned by 2025**



**Newest Member of
the Commonwealth
June 2022**

Zinc | A Critical Metal

New Mines Are Essential To Meet Demand

Zinc is seeing a **mounting supply deficit** and a **demand increase**

- **Current demand** - mainly driven by the production of galvanised steel
- **Future demand** - will be driven by traditional applications and **essential ingredients of a de-carbonising world**¹
 - Primary zinc demand increasing 2x to 24Mt² led by renewable energy infrastructure
- **Mine Supply** expected to fall by 3.5% pa (~270kt pa) to 2030³
- **Zinc is vital to a low-carbon transition**
 - Renewable Energy, Batteries, Transport
- **Solar Energy** - Zinc allows for higher energy conversion in solar panels
- **Zinc batteries** - New battery technology with potential to capture much of the stationary energy storage market share¹



Pending Supply Deficit

4 out of 10 major producers major producers estimated to have **less than 10 years remaining of mine life**

¹ Glencore 2020 Climate Report – p8, 2Wood Mackenzie - Harnessing the sun and opportunities for base metals demand presentation P7

³ South 32 (17-1-22) – (1.5° Climate Change Scenario to 2040); https://www.south32.net/docs/default-source/exchange-releases/hermosa-project-update-presentation43ee85d99c0a4238ab2df792d986f3d3.pdf?sfvrsn=24bde72d_4

Major Zinc Sulphide Discovery

Emerging Globally Significant Base Metal Project

Province-scale sedimentary hosted base metal system

- Apollo Minerals discovery drilling since April 2021

>300km of prospective embayment contacts over a 135km trend

- Less than 12% of embayment trends drill tested

23 defined base metal Target Prospects

- only 6 broadly drilled to-date, **all mineralised**
- Shallow mineralisation – averages 15m

Three Target Styles – Embayment, Structural and Classic MVT

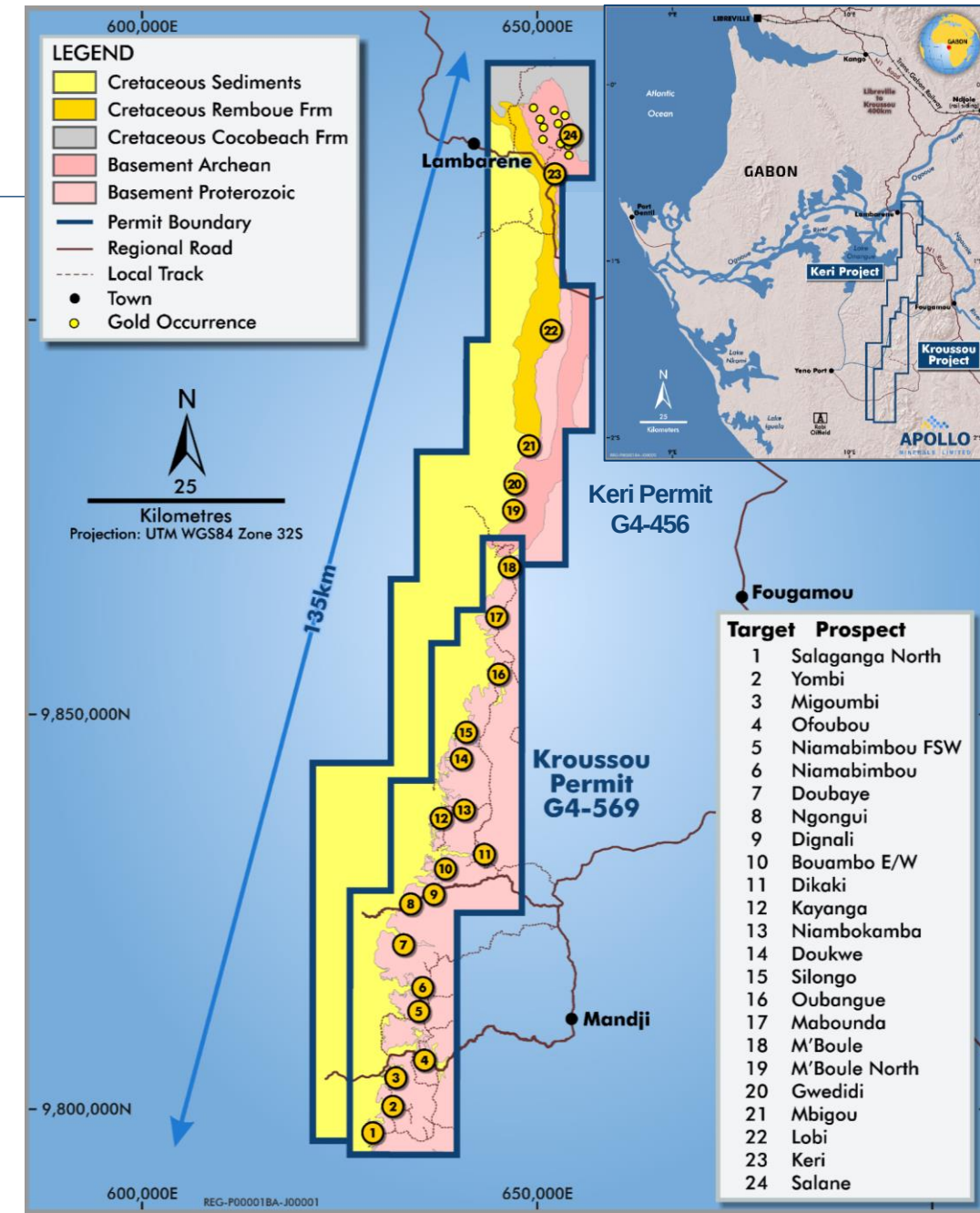
- World class potential
- Multiple target horizons

Massive sulphide discovery at TP13 (Niambokamba)

- **40% Zn+Pb over 3.5m** from 4m - **open along trend**
- **New structural style now also mapped at TP1** over 11km trend – 40km to the south of TP13

Zinc-sulphide dominant

- Zinc averages ~72% of the reported Zn+Pb grades



A Globally Significant Project

Kroussou is an Emerging Globally Significant Base Metal Discovery



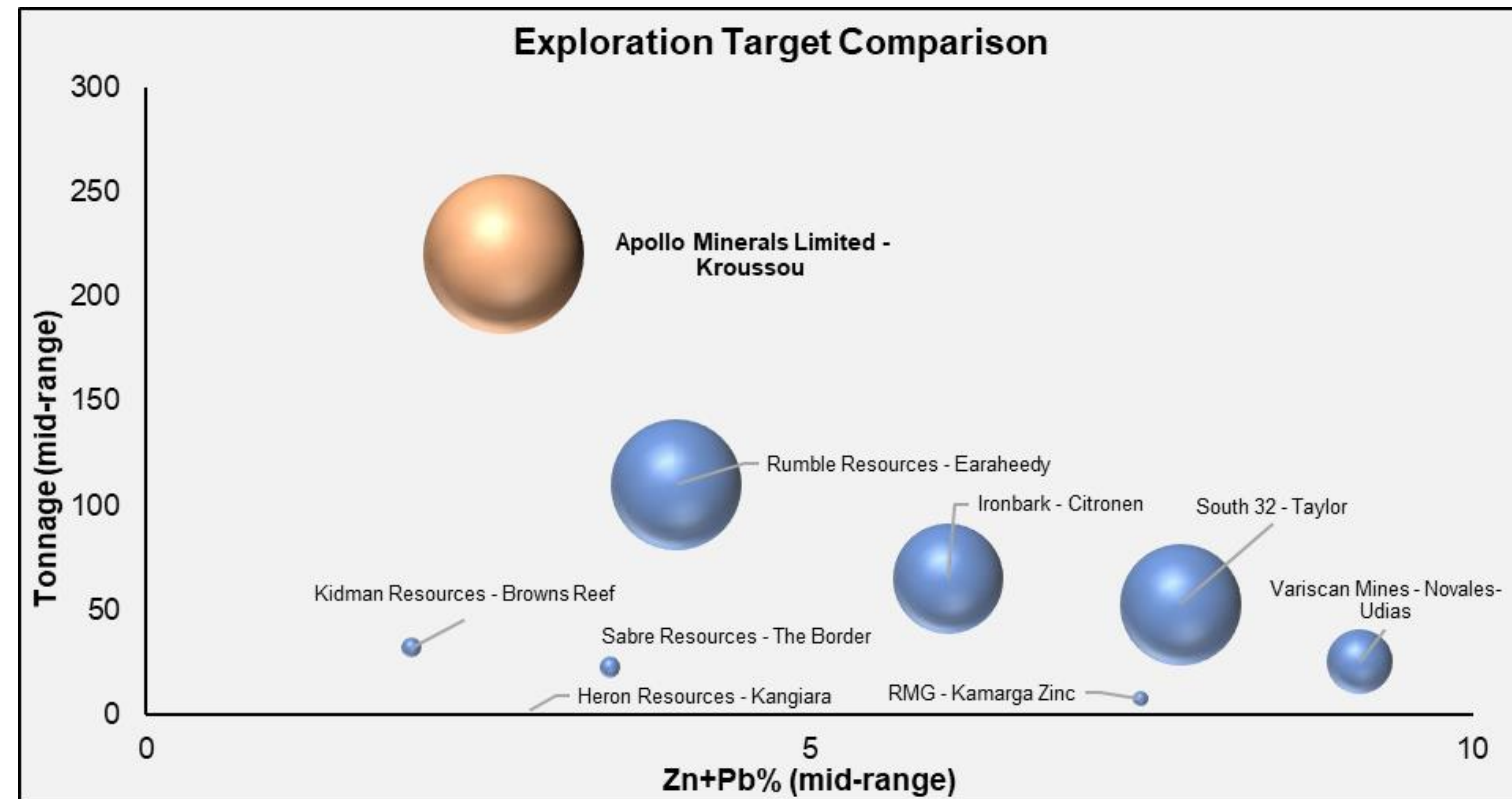
Few deposits that have comparable scale
Globally significant discovery – Tier 1

Excellent potential to grow initial
Exploration Target to be a **Super Giant**
base metal project (>300Mt)

**Initial Exploration Target of 140-
300Mt @ 2%-3.4% Zn+Pb**
Based on only 6 of 23 Target Prospects

**Large-scale, open pit potential at multiple
prospects**
Average depth to mineralisation 15m

**~92% of Zinc is mined underground
globally**
Open-pitable zinc projects are highly
sough after



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Proven Potential

Multiple targets to test

135km of prospective strike, multiple geophysical structural targets defined

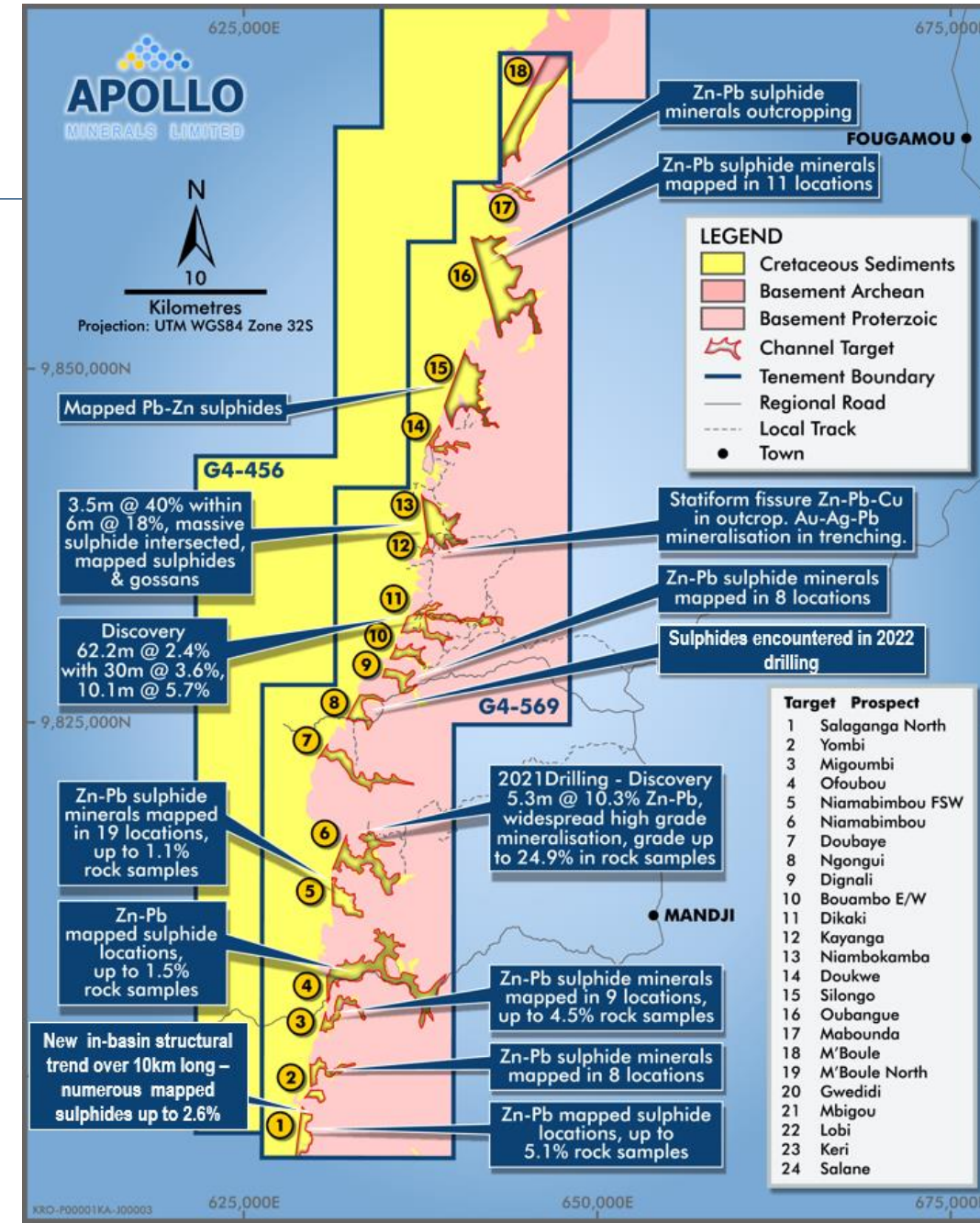
23 defined 'Embayment' style Target Prospects; including:

Newly defined high-grade massive-sulphide 'Structural' style

- Discovered at TP13 in 2022 – **40% Zn+Pb over 3.5m** from 4m - **open along strike**
- Mineralised mapped gossans (with sulphides) and barite outcrop along trend and repeated to east
- 10km structural trend now also identified at TP1** with identified zinc-lead sulphides, gossans and barite outcrop

Newly granted Keri Permit – ~50km of prospective contact (G4-456)

- Untested - first field work commenced in Q1 2023
- Historical mining of over 15,000 ounces of gold in the 1950's; no modern exploration



Multiple-Style Sulphide Base Metal System

Mississippi Valley Type ('MVT'), Embayment and Structural Fault/Feeder Styles

Three target styles over a 135km trend

Embayment Style: Shallow, flat lying, extensive

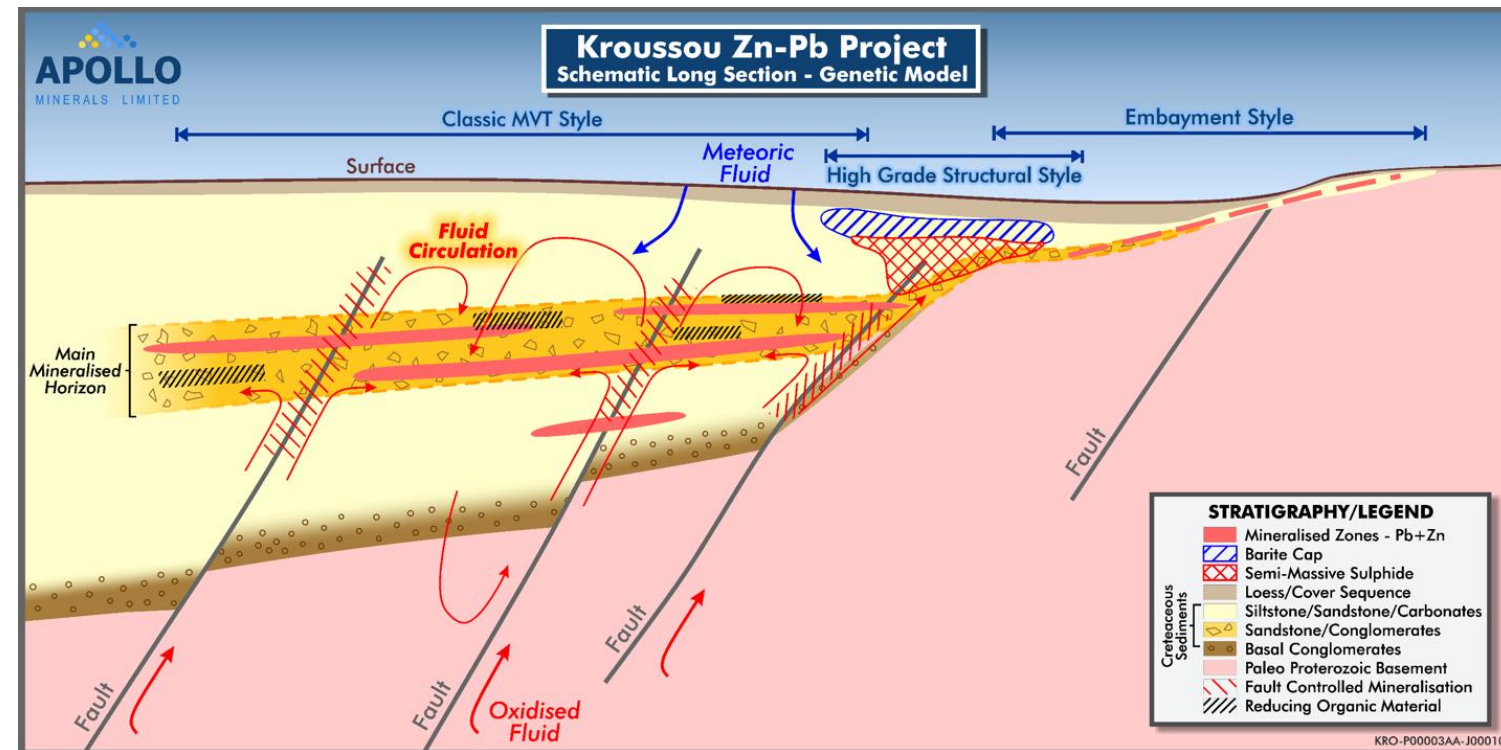
- 23 defined separate targets
- Multi-kilometre (4-12km) trend per prospect
- Large-tonnage, disseminated and massive sulphides

Structural Style: High-tenor sulphide mineralisation

- Newly discovered in 2022 by Apollo Minerals
- Up to 40% Zn+Pb in massive sulphides
- Near surface, and nearby untested gossan targets
- **Indicated at TP1 and TP13**

'Classic' MVT Styles: Untested Scale Potential

- Untested in thicker (>100m), deeper western basin
- New airborne geophysics to aid targeting
- Scale potential - MVT deposits account for ~25% of the Worlds Zn+Pb¹



¹https://www.researchgate.net/publication/228477629_Mississippi_Valley-type_lead-zinc_deposits_MVT

Target Prospect 13 (Niambokamba)

Significant High Grade Structural Mineralisation Discovered



**Initial Exploration Target has defined
25Mt-53Mt @ 2.6%-5.0%¹**

Embayment style mineralisation

- 8km of embayment trend, only 1.3km tested

Massive-Sulphide Structural Style Mineralisation

- Discovered in 2022 drilling
- New mineralisation style with **implications for the entire Kroussou Project**
- Open along trend**, multiple mapped gossans along trend and to the east - untested



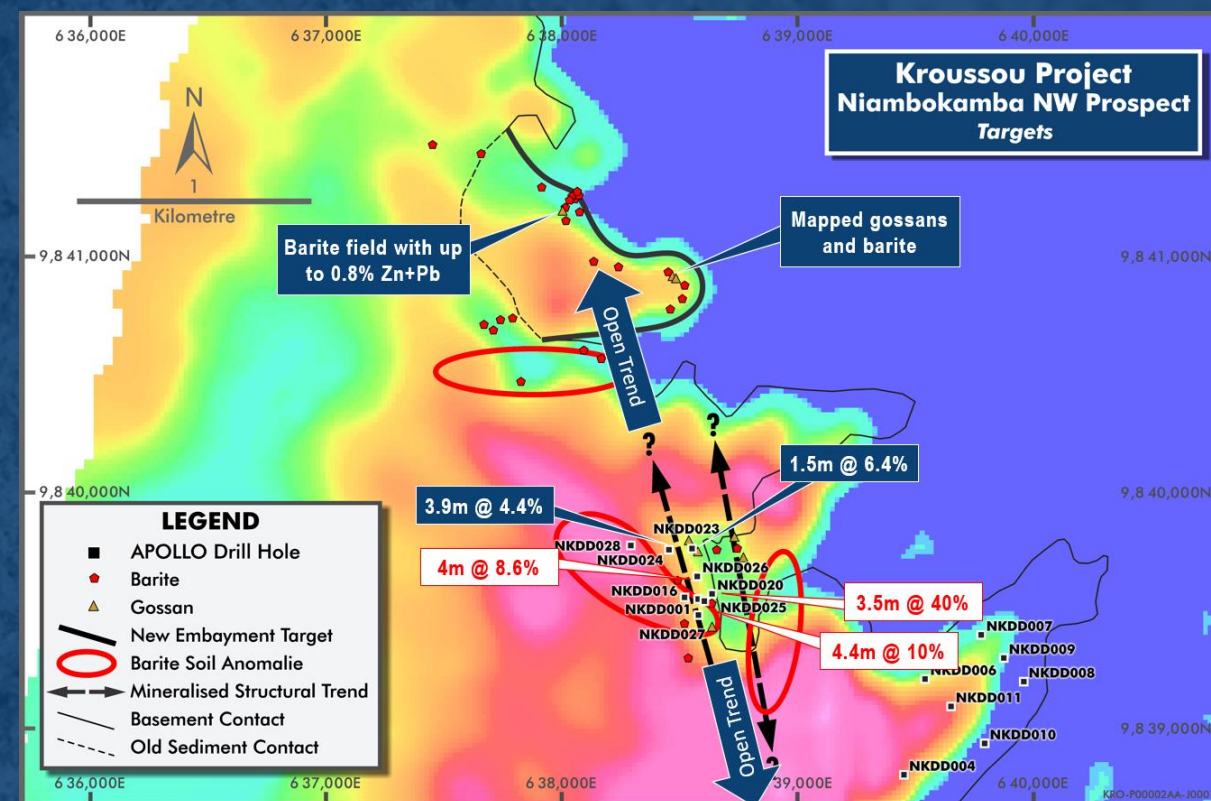
Initial drilling results include²:

- 3.5m @ 40.0% Zn+Pb (20.0g/t Au equiv.)³** from 3.5m within **6.0m @ 18.0% Zn+Pb** from 1m
- 4.0m @ 8.6% Zn+Pb** from 27.7m within **6.2m @ 5.91% Zn+Pb** from 25.4m
- 4.4m @ 10.0% Zn+Pb** from 37.4m within **8.7m @ 6.0% Zn+Pb** from 36.4m

¹ The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

² Refer AON ASX Announcement dated 31 August 2022.

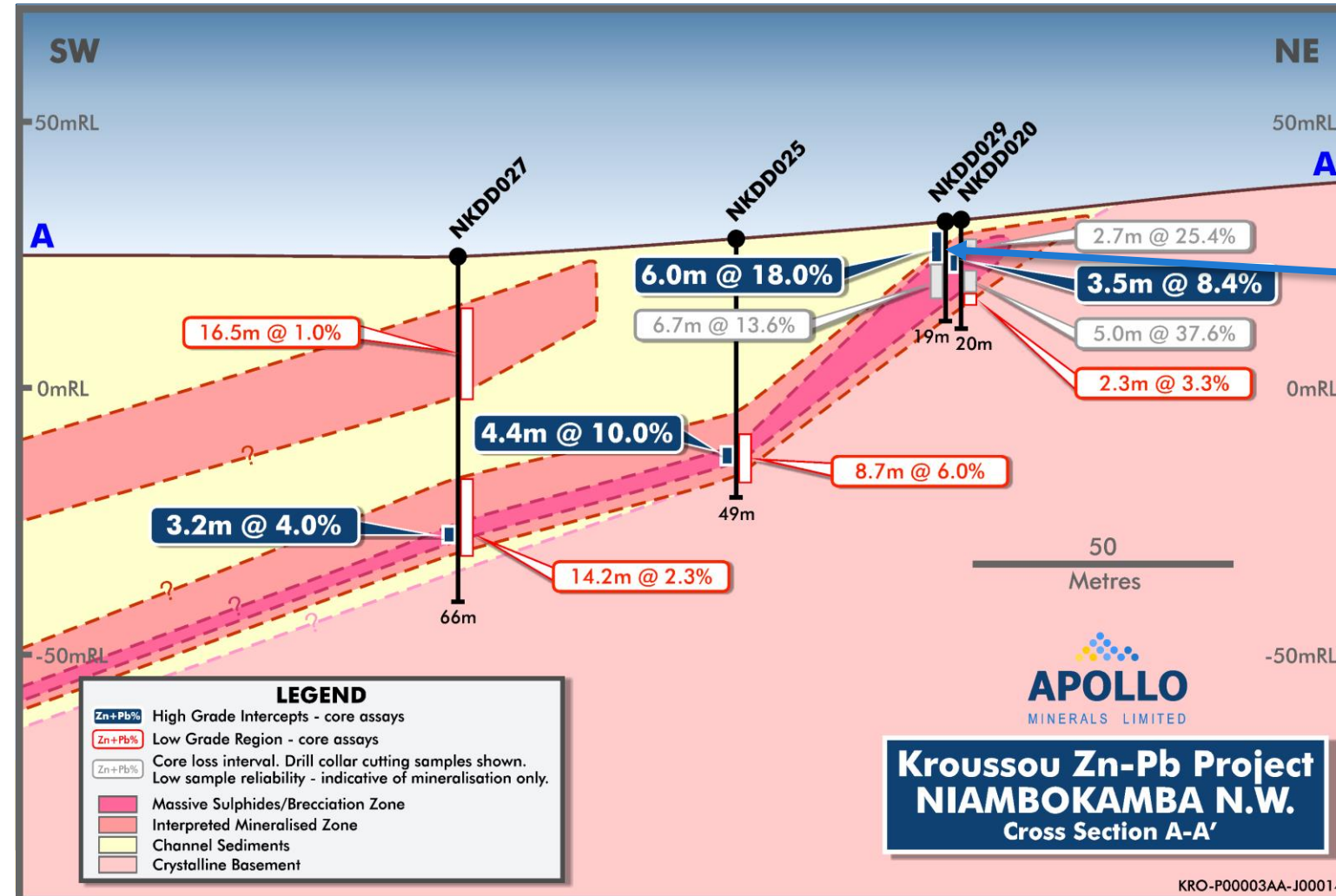
³ Au equivalent ('Au equiv') equivalent based upon US\$1.40/lb for Zn, US\$1.0/lb for Pb and US\$1,760/oz for Au using gross contained metal, assuming the same recovery for all metals and 3:1 ratio of Zn to Pb in analysis. The deposit does not contain gold, and gold equivalents are only being used for value comparison purposes.



TP13 Massive Sulphide Structural Trend

Target Prospect 13 (Niambokamba)

Shallow Structurally Associated Massive Sulphides



55% Zn+Pb – NKDD029

Target Prospect 1 (Salaganga North)

11km Structural trend – 10 times longer than TP13



New Structural target

- 11km long, only 3km mapped in detail
- Identified through AEM survey and follow up mapping
- Interpreted to be analogy of TP13 discovery system
- Detailed mapping yet to occur in northern 8km trend

Significant basin/basement contact potential

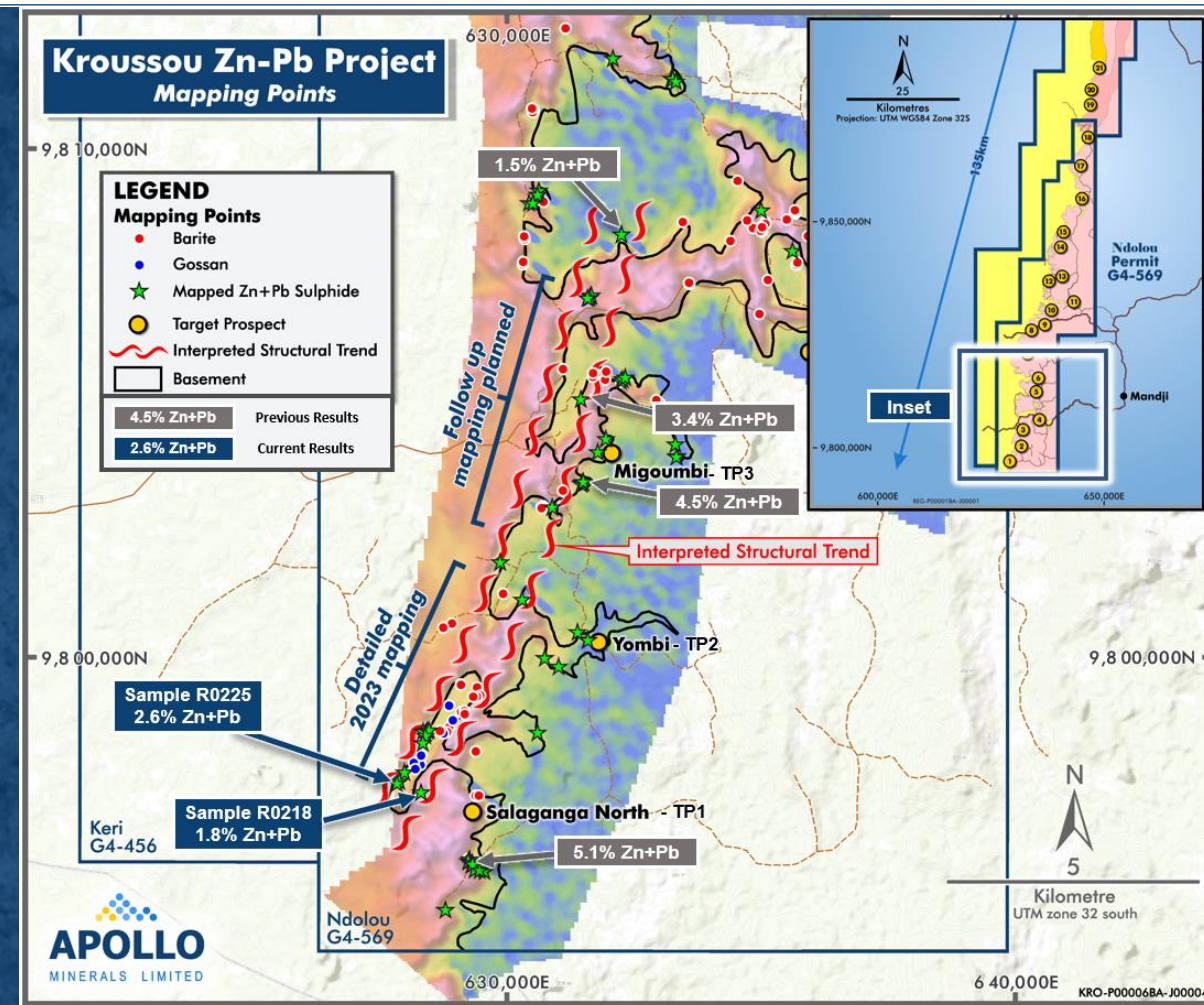
- Multiple occurrences of mapped barite, iron-rich gossans and silicification of sediments¹
- Un-drill tested
- Developing into prime target region



Initial rock chips include:

- Up to 4.5% Zn+Pb along trend margins¹
- 2.6% Zn+Pb to the south¹

¹ Refer AON ASX Announcement dated 30 January 2023, 5 April 2023, 9 May 2023 and 9 June 2022.



TP1 Structural Trend

Target Prospect 11 (Dikaki)

Shallow, open-pit potential



Initial Exploration Target 50Mt-100Mt @ 2.0%-3.1%¹

Embayment style mineralisation

- Shallow, wide (up to 1km) valley fill with multiple mineralised horizons. 9km of embayment trend

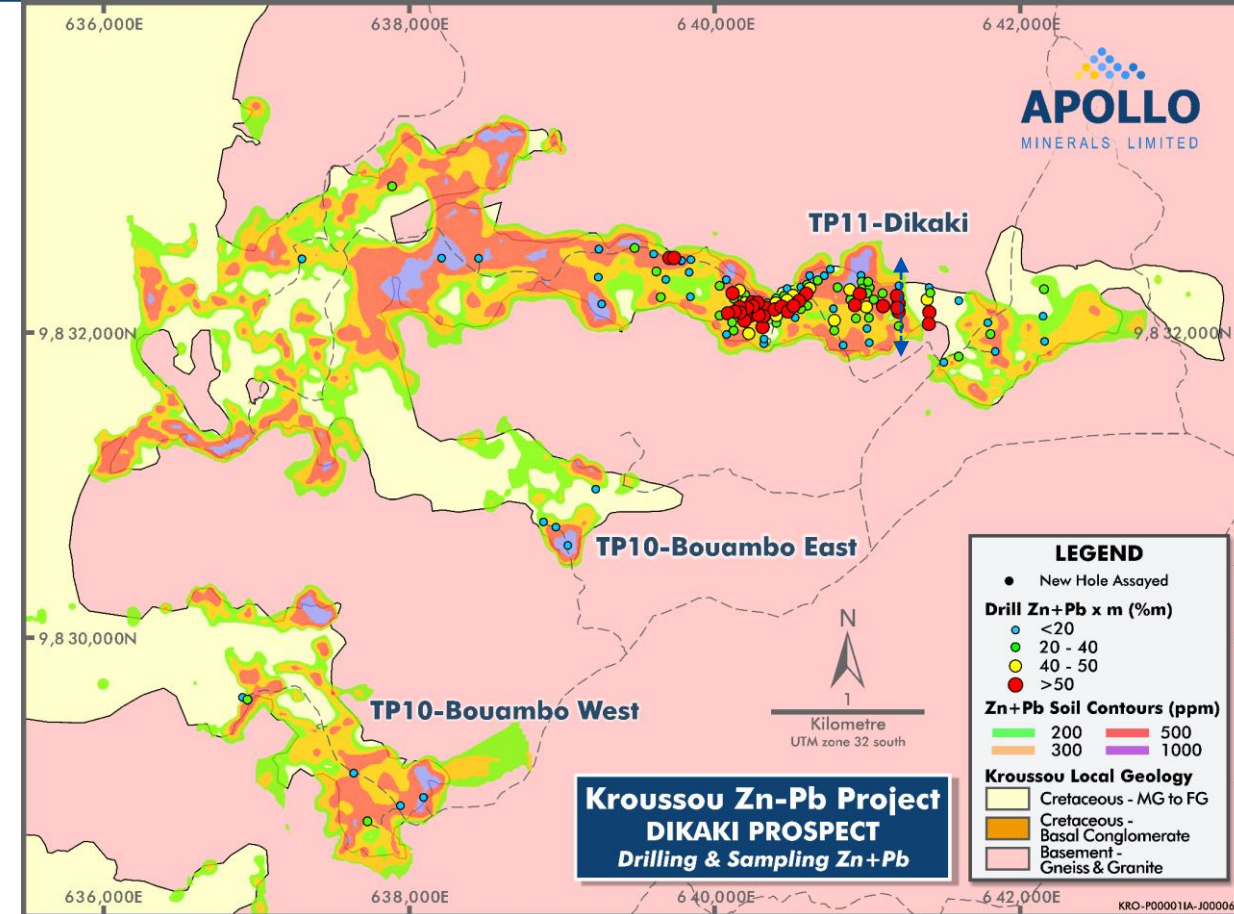
Only 1.3km of >8km trend drill tested by Apollo Minerals

- Developing multiple high-grade cores
- Open to east and west



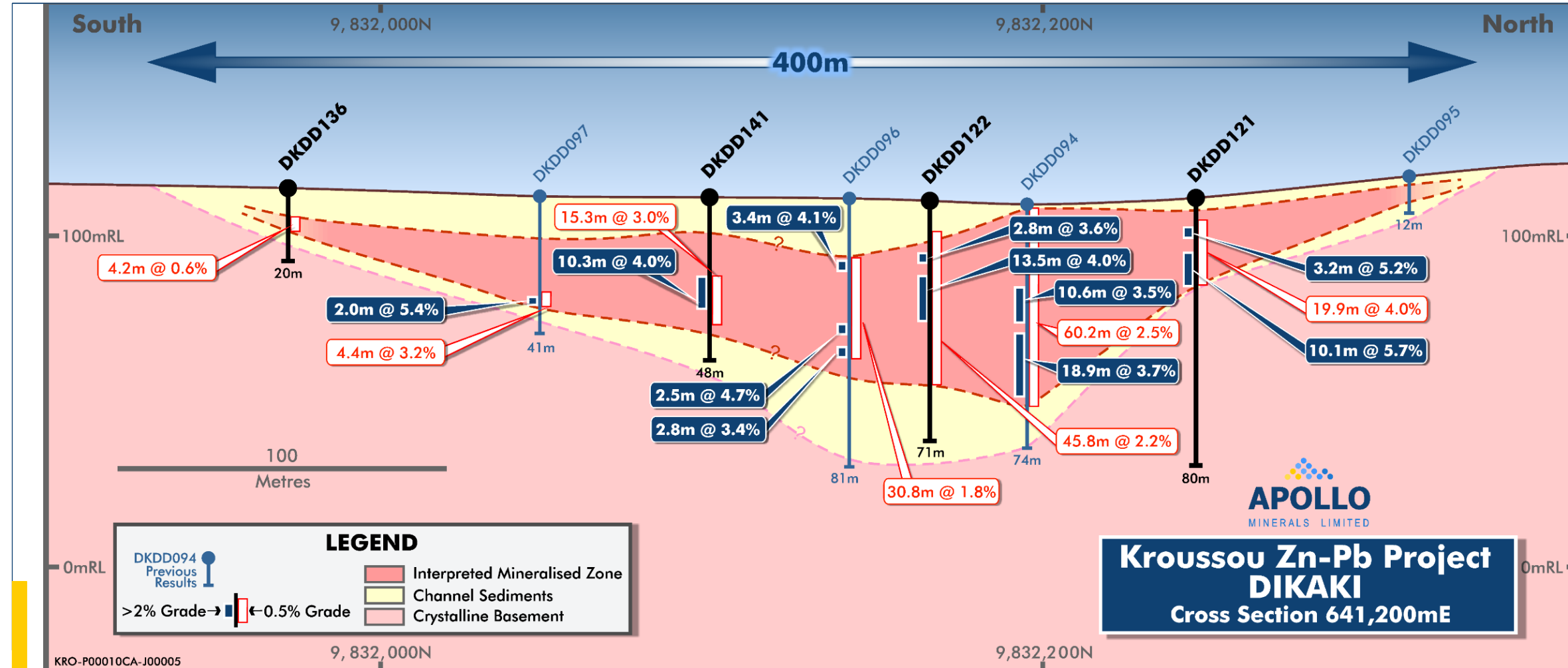
Significant shallow mineralisation including:

- 20.8m @ 4.2% Zn+Pb from 2.4m
- 15.1m @ 6.1% Zn+Pb from 0.7m
- 29.5m @ 3.6% Zn+Pb Pb from 25.5m
- 10.3m @ 5.4% Zn+Pb from 18.0m
- 10.1m @ 5.7% Zn+Pb from 15.3m within 19.9m @ 4.0% Zn+Pb from 5.4m
- 13.5m @ 5.3% Zn+Pb from 12.8m within 32.0m @ 3.1% Zn+Pb from 4.0m
- 19.8m @ 4.0% Zn+Pb from 51.2m within 40.0m @ 3.1% Zn+Pb from 31.1m



Target Prospect 11 (Dikaki)

2022 Drilling Defining High-grade Core To Mineralisation



Excellent Metallurgy

World Class Recoveries and Concentrate Grades



High Zinc concentrate:

53% Zn concentrate grade
93% recovery



High lead concentrate:

70% Pb concentrate grade
94% recovery



Outstanding recoveries and concentrate grades demonstrated



Simple processing flowsheet and excellent metal liberation at an initial coarse grind size (106µm)



Fast flotation kinetics

Lead float extremely fast producing high recovery

Kroussou Recoveries vs Global Producers

Company	Apollo	MMG	MMG	NCZ	Nexa	Glencore
Project	Kroussou	Dugald River ¹	Rosebery ¹	Century ²	Vazante ³	McArthur River ⁴
Zn Recoveries	93%	88%	85%	47%	86%	N/A
Pb Recoveries	94%	63%	80%	N/A	29%	N/A

Kroussou Concentrate Grades vs Global Producers

Company	Apollo	MMG	MMG	NCZ	Nexa	Glencore
Project	Kroussou	Dugald River ¹	Rosebery ¹	Century ²	Vazante ³	McArthur River ⁴
Zn Concentrate Grade	53%	50%	54%	48%	39%	47%

Company	Apollo	MMG	MMG	Boliden	Nexa	Glencore
Project	Kroussou	Dugald River ¹	Rosebery ¹	Tara ⁵	Vazante ³	McArthur River ⁴
Pb Concentrate Grade	70%	55%	61%	54%	27%	N/A

¹ MMG Limited – Fourth Quarter Production Report 2021

² New Century Resources Limited – Quarterly Activities Report Dec-21

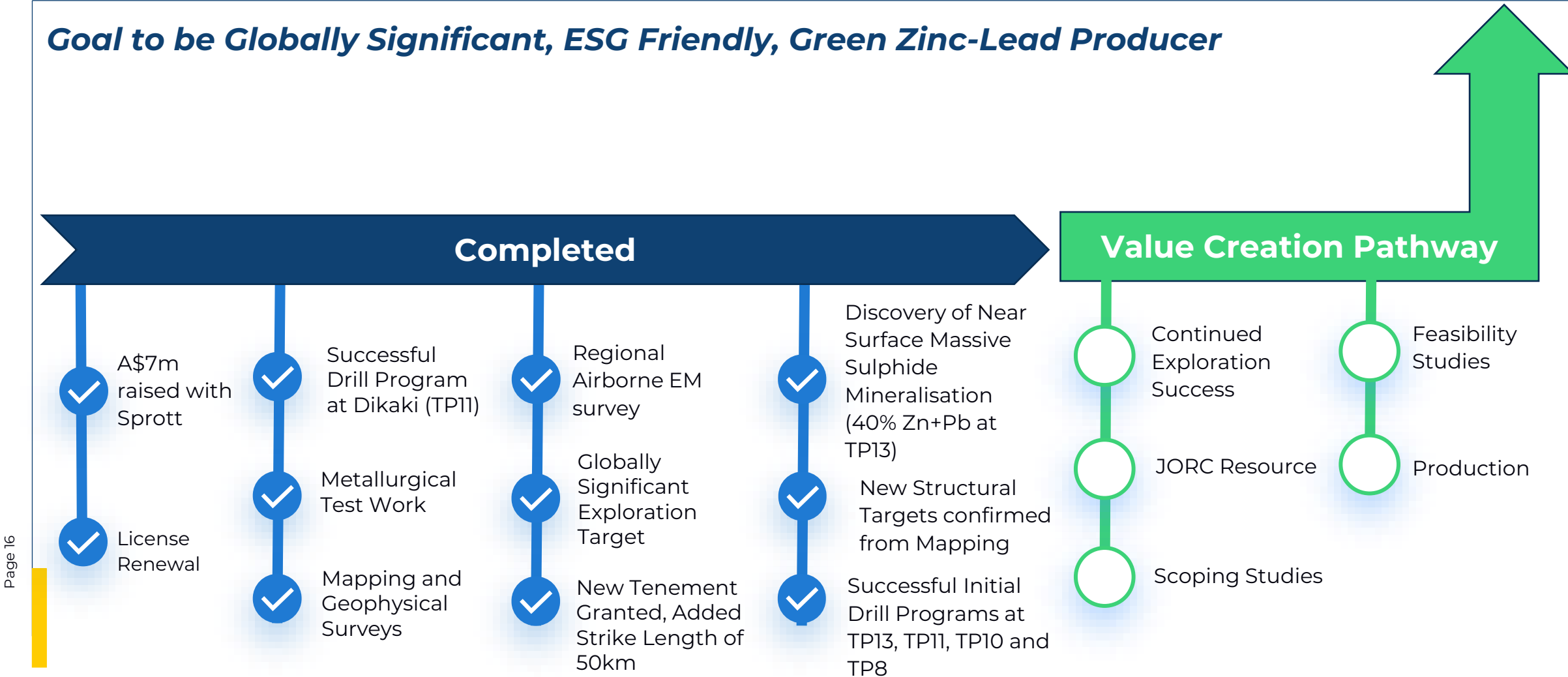
³ Nexa Resources S.A – Information Relating to Mineral Properties 17-Mar-22

⁴ Wood Mackenzie, August 2018 (N/A – information not available)

⁵ Boliden - Annual and Sustainability Report 2021

Game Plan

Goal to be Globally Significant, ESG Friendly, Green Zinc-Lead Producer



Executive & Management

Extensive Development and Mining Experience Across Africa



John Welborn
Non-Executive Chairman

Mr Welborn is a highly accomplished and internationally respected resource company Director with significant African experience. This French speaking Director has operated extensively in West and Central Africa, including the successful development and/or operation of mining projects in Mali, Cote D'Ivoire, Burkina Faso, Ghana, Senegal, Gabon, Cameroon and the Republic of Congo.



Neil Inwood
Managing Director

Mr Inwood is a Geologist with over 25 years' international experience in the exploration and mining industry, particularly in base metals, gold and specialty metals. He has had significant management, consulting, and venture capital experience, and was previously Managing Director of Berkut Minerals Limited, Executive Geologist with Verona Capital, Principal Resource Geologist with the international mining consultancy Coffey Mining and held senior site positions with Barrick Gold.



Hugo Schumann
Non-Executive Director

Mr Schumann has more than 15 years' experience in the development of mining and energy projects globally across a range of commodities. Winner of the Rising Star award in the 2022 Platts Global Metals Awards. Currently the CFO of a US-based copper technology company backed by BHP, Freeport McMoRan and Teck. Mr Schumann holds an MBA from INSEAD and is a CFA Charterholder.



Robert Behets
Non-Executive Director

Mr Behets is a geologist with over 30 years' experience in the mineral exploration and mining industry in Australia and internationally. Mr Behets was instrumental in the founding, growth and development of Mantra, an African-focused uranium company, through to its acquisition by ARMZ for approximately A\$1 billion in 2011.

Ian Middlemas
Non-Executive Director

Mr Middlemas was a Senior Group Executive for Normandy Mining for more than ten years, which was Australia's largest gold miner before merging with Newmont Mining. He is currently Chairman of a number of ASX listed resource companies and was previously Chairman of Papillon Resources Limited and Mantra Resources Limited.



Ajay Kejriwal
Non-Executive Director

Mr Kejriwal has over 25 years' experience in finance and commerce, and is currently a consultant to Juniper Capital, a natural resource investment and advisory business. Prior to Juniper Capital, he was a banker leading many investment transactions across oil and gas, mining, real estate and asset management sectors.

Corporate Overview

ASX: AON – Apollo Minerals



527M

Ordinary shares on issue



A\$0.036

Share price 5-May-23



AU \$19M

Market cap 5-May-23



\$2.3M Incl. Cash at 31-Mar-23
and \$0.3M in shares

Ownership Structure

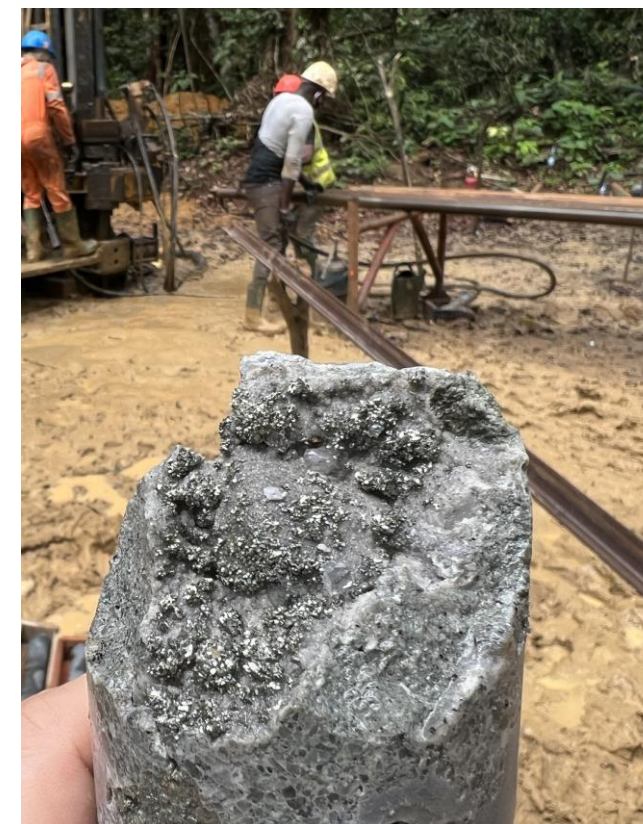


Board & Management

15%

Top 20 Shareholders

51%



Appendix



Zinc Demand

Demand Through New Uses

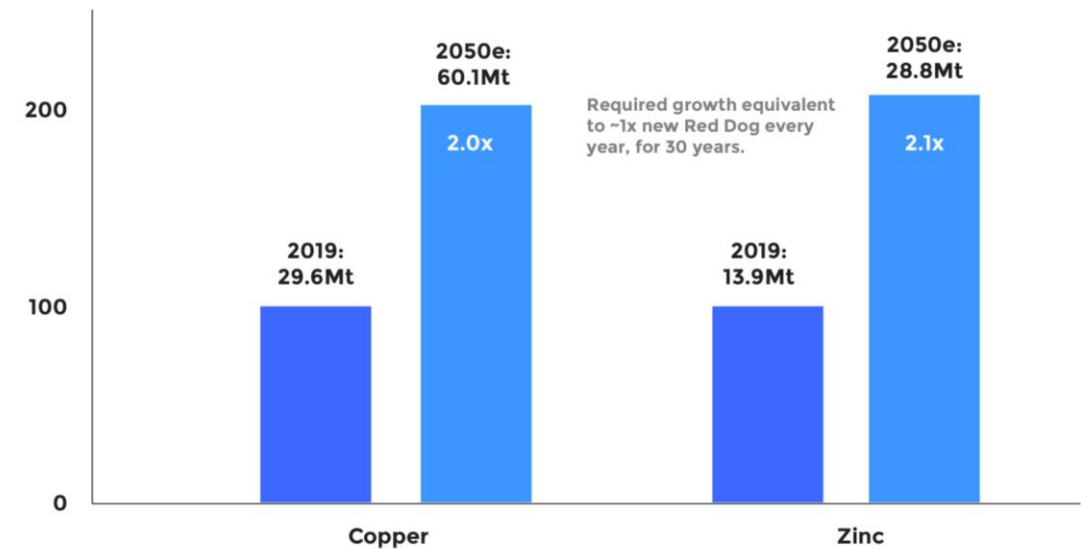
Zinc's Role in renewable energy Production²

- **Offshore Wind Turbines**
Four tonnes of zinc coating to handle extreme environmental conditions
- **Electric Vehicles**
Galvanized steel requires zinc and is the preferred material used by electric vehicle manufactures
- **Solar Panels**
240 tonnes of zinc coatings to protect panels on a 100MWh solar power farm
- **Battery technology – current and developing**
Rapidly developing zinc-flow battery technologies
- **Renewables**
Accelerated investment and adoption of renewable energy is leading to growing zinc demand – demand expected to triple by 2030 (110,000t Zn to 360,000t Zn) Driven by solar, offshore wind and battery storage



Glencore Forecast (1.5c warming scenario)

Market Size (2019=100)



Zinc demand expected to double due to new usages driven by climate change¹

¹Glencore 2020 Climate Report – p8,

²Wood Mackenzie - Harnessing the sun and opportunities for base metals demand presentation P7, Macquarie Strategy, April 2022; ²Zinc's Role in a Low-Carbon Economy, Teck Resources

Sulphide Mineralisation

From Surface



Structurally-related massive sphalerite and galena at TP13 from 3m
55% Zn+Pb



Fracture-fill coarse galena within sandstone unit



Concentric textured sphalerite and coarse galena within a breccia unit



Coarse textured galena, sphalerite and marcasite within the basal carbonates unit



**Multiple styles
of Zn-Pb
mineralisation point**
to rich potential for exploration
across numerous targets



Coarse galena and sphalerite within a breccia unit



Carbonate hosted displaying coarse galena crystals



Outcrop of mineralised sandstone containing approximately 20 – 40% galena and sphalerite

Kroussou: Initial Exploration Target

Based on only six of 23 Target Prospects

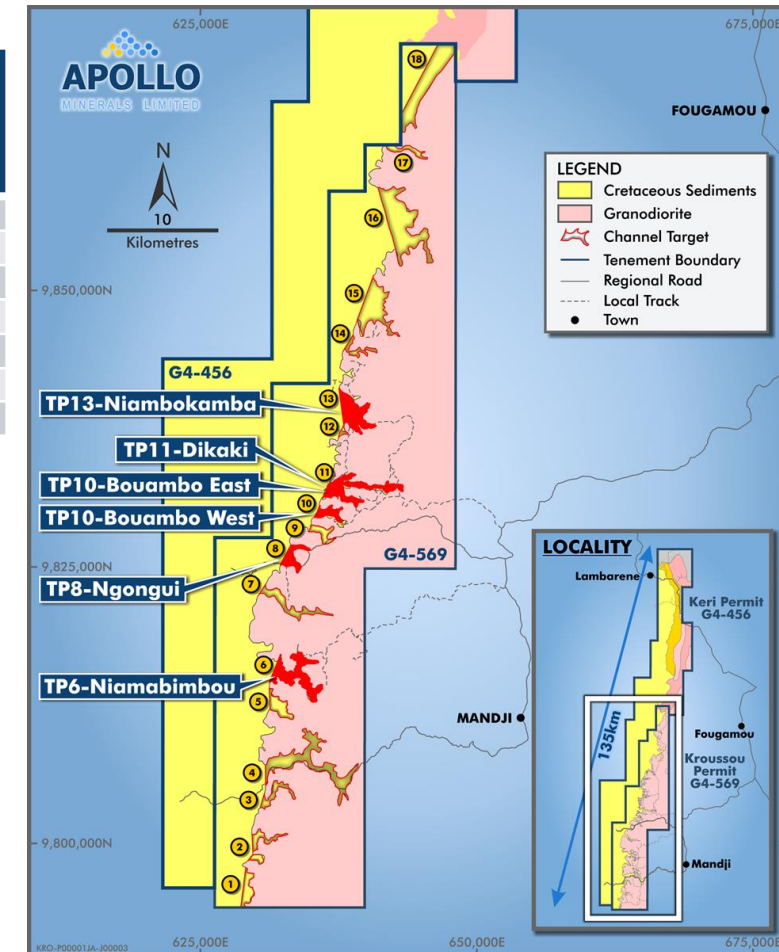
Kroussou Initial Exploration Target¹ (refer ASX announcement 9 November 2022)

Target Prospect	Min. Tonnage (Mt)	Max. Tonnage (Mt)	Min Grade Zn+Pb(%) ²	Max Grade Zn+Pb(%) ²	Metal Content Min. Mt (Zn+Pb) ²	Metal Content Max. Mt (Zn+Pb) ²
TP13 – Niambokamba	25	53	2.6	5.0	1.3	1.4
TP11 – Dikaki	50	100	2.0	3.1	1.7	2.0
TP10 – Bouambo East	4	8	1.5	2.6	0.1	0.1
TP10 – Bouambo West	17	22	2.4	4.1	0.7	0.5
TP8 – Ngongui	10	24	1.3	2.2	0.2	0.3
TP6 – Niamabimbou	34	93	1.6	2.9	1.0	1.5
Total	140	300	2.0	3.4	4.8	5.8

¹The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource. It is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.

² Zinc is approximately 72% of the Zn+Pb total by mass. .

Note: Figures have been rounded which may affect totals..



Initial Exploration Target regions (red) at Kroussou

Zn+Pb Mine Analogies – Perring, Laisvall and Pine Point



Mine	Perring, South Africa ^{1, 2, 3}	Laisvall, Sweden ^{4, 5, 6}	Pine Point, Canada ⁷
Years in Operation	1986-2003 (17 Years) - BHP	1942-2001 (~50 years) - Boliden	1964-1988; PEA Assessment July 2022
Operation	Open Pit (two pits to 120m depth)	Underground (room & pillar methods)	Planned 12 years, open pit and underground
Total Production	20.5 Mt @ 2.6% Zn, 0.6% Pb	64.3 Mt @ 0.6% Zn, 4.0% Pb	PEA LOM Open Pit: 37.0 Mt @ 4.0% Zn and 1.4% Pb (5.4% Zn Equiv). PEA LOM Underground: 9Mt @ 6.1% Zn and 3.1% Pb Strip ratio 5:1
Current Resource	21.4 Mt @ 1.6% Zn, 0.2% Pb (0.9% cut off, 2020)	3.35 Mt @ 1.2% Zn, 2.0% Pb, 9g/t Ag (Measured + Indicated, 1999)	46.9Mt @ 4.4% Zn and 1.7% Pb Inf + 15.8Mt @ 4.2% Zn + 1.5% Pb Ind.
Processing	Flotation onsite to produce lead and zinc concentrates, Post mining studies 2010 indicate DMS & spirals could be beneficial for preconcentration with up to 80-85% waste rejection(DMS (-19mm) then spiral (-1mm)).	Flotation onsite to produce lead and zinc concentrates. Recoveries of 96% Pb, 87% Zn and 86% Ag.	Three-stage crushing circuit incorporated with mineral sorting followed by grinding, lead and zinc differential flotation, concentrate and tailings dewatering. Mineral sorting used after secondary screening, 438tph, x-ray sensing technology, air injection, 46% mass pull; crushed to -10mm then combined with unsorted fines.
Mineralogy	sphalerite, galena, chalcopyrite	sphalerite, galena, pyrite – similar to Dikakai	sphalerite, galena, pyrite
Host Rocks	MVT- carbonate hosted, mineralisation is stratabound replacement and crosscutting infill/collapse breccia	MVT- Sandstone hosted, mineralisation is stratabound, upper and lower lenses.	Devonian Carbonates

Kroussou: Initial Exploration Target



Explanation of Exploration Target

The initial Exploration Target for Kroussou is detailed in the ASX announcement dated 9 November 2022, titled "Initial Exploration Target Kroussou Zinc Lead Project".

The Exploration Target table and figure outlining the regions utilised, is displayed on the previous slide. The Exploration Target is based upon analysis of exploration data, including diamond drilling, geochemical analyses and geophysical surveys which have been undertaken over the project since 2017. Since 2017, there have been a total of 231 diamond holes drilled for 12,275m and 5,470 samples at Target Prospects 6, 8, 10, 11 and 13. Additionally, there were 447 diamond holes drilled for 7,865m from the 1960's to the 1970's undertaken by the Bureau de Recherches Géologiques et Minières ("BRGM") of which only 164 holes have assays. As the BRGM holes were only sporadically sampled, only drilling undertaken by the Company (2021, 2022) and Trek Metals Limited ("Trek") (2017, 2018) was utilised to inform the grade estimation.

There has been extensive mapping of the basement contact over the entire permit length for G4-569, along with 12,000 soil geochemical samples, 270 stream samples and 653 rock chip samples taken. These combined data sets informed the areas selected for inclusion in the Exploration Target.

The process used to estimate the initial Exploration Target involved is summarised below and included the following main steps:

- Embayment/paleochannel area limits were outlined and verified against available mapping, geophysics, sampling and drilling information;
- A 3D evaluation of drill hole information utilising sectional interpretation was undertaken to assess geological and mineralised continuity of the data, while assessing the Zn+Pb% cut off grades of 1% and 2%;
- Only drillholes drilled by the Company and Trek were utilised to determine grade ranges, whereas drillholes from BRGM were utilised to supplement continuity interpretation;
- Maximum, minimum and average width and grade intersections were determined for each applied grade cut-off at each Target Prospect;
- Volumes were determined based on weighted average mineralised widths for the applied cut-offs within the validated paleochannel area limits;
- The applied cut-offs resulted in volume estimates from which tonnage ranges were determined utilising the weighted density measurements taken for each Target Prospect;
- Based on the drillhole data density, the confidence in mapping, geophysical information, and qualitative geological risk, modifying factors were also applied to the raw tonnage estimates. The modifying factors applied ranged from a 35% to 60% discount applied to the tonnage ranges for each Target Prospect;
- Maximum and minimum tonnage and grade ranges were determined utilising the results for the 1% and 2% Zn+Pb estimates post application of modifying factors; and
- TP11 (Dikaki) which contains a significant proportion of information, underwent additional review and estimation using a more detailed 3D model and comparison to a separate outside estimate.

Exploration activities to test the Exploration Target include: Analysis of regional drilling and exploration completed at TP13 and TP8 in preparation for the 2023 field season; Additional surface exploration programs at additional Target Prospects comprising soil sampling, geological mapping, rock chip sampling to generate new targets; Drill targeting to test mineralised trends in the Target Prospects included in the defined Exploration Target. This work is envisaged to include infill and extensional drilling at TP11, and phase 2 drill testing at TP13 and TP6; Further drill testing of multiple targets across the Project area after ranking and prioritisation considering additional target. This work is envisaged to commence in the 2013 field season; with planning and interpretation work currently being undertaken.

Information Sources

Exploration Target Comparison References



Table summarising comparative publicly reported Zn/Pb JORC Exploration Targets. Note: Mid-point grade and tonnage data has been plotted in the scatter plot to display a representation of the Exploration Tonnage ranges. The width of each bubble represents the mid-point metal range, as combined Zn+Pb. The data set used is a representation of available peer Exploration Targets and it is probable that it may not be a complete. Projects displayed will have differing deposit types.

Exploration Target Benchmarking									
		Tonnage (Mt)		Zn Grade (%)		Pb Grade (%)		Zn + Pb% (if stated)	
Company	Project	Min.	Max.	Min.	Max.	Min.	Max.	Min.	Max.
Rumble Resources Limited	Earaheedy	100	120					3.5	4.5
Ironbark Zinc Limited	Citronen	40	90	4.6	6.5	0.4	0.6	5.0	7.1
South 32 Limited	Taylor	10	95	3.6	3.8	4	4.2		
Kidman Resources Limited	Browns Reef	27	37	1.3	1.4	0.6	0.7		
Variscan Mines Limited	Novales-Udias	16.5	34	6.3	9.1	1.1	1.8		
Sabre Resources Limited	The Border	15	30					2.0	5.0
RMG Limited	Kamarga Zinc	5	10	5	10				
Heron Resources Limited	Kangiara	2	3	1.3	1.9	1	1.6		

Company	Project	Source
Rumble Resources Limited	Earaheedy	ASX Announcement "Earaheedy Zn-Pb-Mn-Ag Project" released 18 October 2021
Ironbark Zinc Limited	Citronen	ASX Announcement – "Citronen Project – Exploration Target" released 11 February 2021
South 32 Limited	Taylor	ASX Announcement "Hermosa Project Update" released 17 January 2022
Kidman Resources Limited	Browns Reef	ASX Announcement "Improved Exploration Potential at the polymetallic Brown's Reef Project" released 20 January 2015
Variscan Mines Limited	Novales-Udias	ASX Announcement "Significant Initial Exploration Target Highlights Scale Potential and High Grade of Novales-Udias Project" released 28 July 2022
Sabre Resources Limited	The Border	https://www.sabresources.com/view.php?id=28
RMG Limited	Kamarga Zinc	ASX Announcement "Company Update – Hong Kong Mines and Money Conference" released 21 March 2012
Heron Resources Limited	Kangiara	https://www.skymetals.com.au/index.cfm/projects/kangiara/

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The information in this presentation that relates to Exploration Results, the Exploration Target and the Process and Metallurgy for the Kroussou Project in Gabon are extracted from ASX announcements on 3 September 2019, 15 January 2020, 30 April 2020, 29 July 2020, 29 January 2021, 21 July 2021, 30 August 2021, 1 September 2021, 24 February 2022, 16 March 2022 and 20 April 2022, 9 June 2022, 29 June 2022, 9 August 2022, 31 August 2022, 18 October 2022, 2 November 2022, 9 November 2022 ("Initial Exploration Target Kroussou Zinc Lead Project"), 30 January 2023 and 5 April 2023 which are available to view at www.apollominerals.com.

The Company confirms that (a) it is not aware of any new information or data that materially affects the information included in the original announcements; (b) all material assumptions and technical parameters underpinning the content in the relevant announcements continue to apply and have not materially changed; and (c) the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.



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