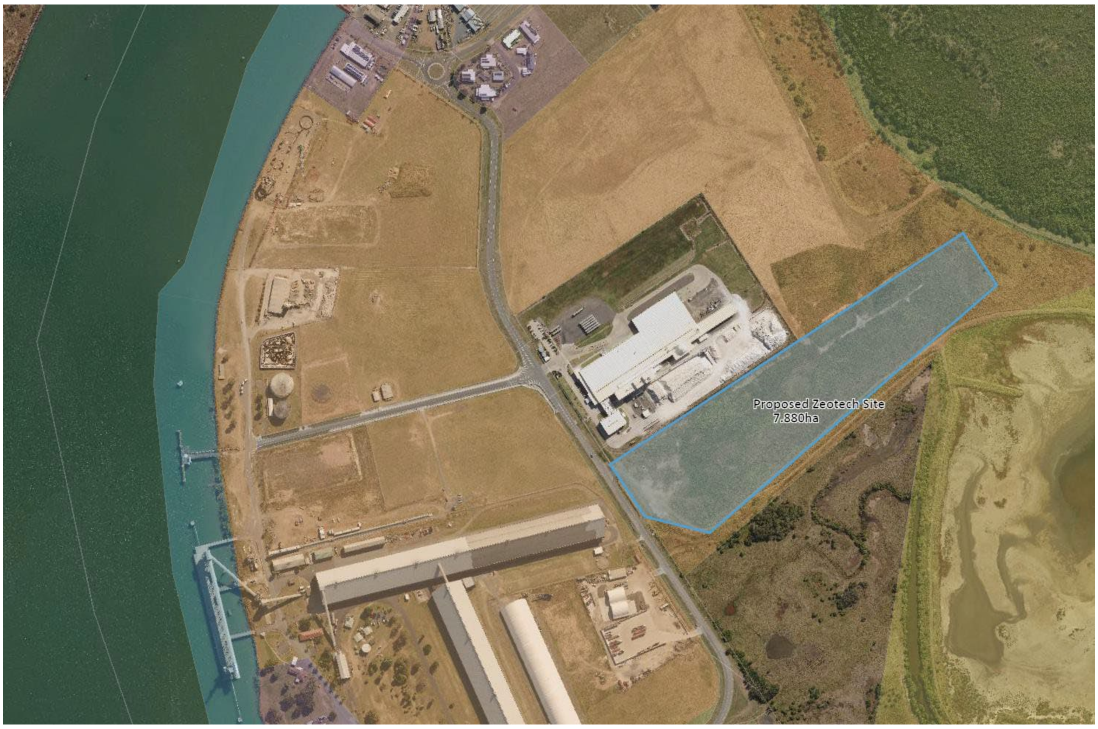
24 February 2025

ZEOTECH EXECUTES LETTER OF INTENT WITH GLADSTONE PORTS CORPORATION

Emerging mineral processing technology company Zeotech Limited (ASX: ZEO, "Zeotech" or "the Company") is pleased to advise it has executed a non-binding Letter of Intent ("LOI") with Gladstone Ports Corporation Limited ("GPC") to develop AusPozz™ manufacturing and bulk storage facilities ("AusPozz™ Project") on designated GPC land at the Port of Bundaberg, within the Bundaberg State Development Area.

The LOI provides the framework and development gateways for both parties to consider whether the GPC land and Port of Bundaberg facilities are suitable for the Company's potential AusPozz™ Project.

The development gateways provide milestones for the Company to further develop the AusPozz™ Project prior to entering into any formal development agreement(s) with GPC, which may be separately negotiated and agreed upon between the parties.



(above) land (in blue) located at the Port of Bundaberg that is proposed to be developed for Zeotech's AusPozz™ Project

The Port of Bundaberg is centrally located on the eastern seaboard of Australia, and within 14 days sailing of all major ports in Asia. It is well-positioned to trade import and export bulk and break-bulk commodities to international and domestic markets.

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The LOI has an 18-month term and will expire on 20 August 2026 and may be terminated by GPC by providing written notice.

Zeotech Chief Executive Officer, James Marsh, commented:

"We are pleased to execute a Letter of Intent with Gladstone Ports Corporation, which supports the work we are advancing under the Company's Preliminary Feasibility Study. The Port of Bundaberg has been identified as a strategic location for Zeotech's potential Kaolin direct shipping ore base and AusPozz™ manufacturing facility, providing diverse transport options, access to the east coast markets of Australia and export market possibilities."

This announcement has been approved by the Board.

\- End -

For further information, please contact:

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About Gladstone Ports Corporation

Gladstone Ports Corporation (GPC) is a Government Owned Corporation (GOC) that manages and operates four multi-commodity deepwater port precincts, including the Port of Gladstone, Port of Rockhampton, Port of Bundaberg, and the Port of Maryborough.

The Port of Bundaberg has provided a vital link for the Bundaberg region's industry for over a century and is serviced by two main wharves; the Sir Thomas Hiley Wharf and the John T Fisher Wharf. The Sir Thomas Hiley wharf functions as a dry bulk, break bulk and general cargo facility, whilst the John T Fisher wharf supports bulk liquids.

The Port of Bundaberg completed a $21 million Common User Infrastructure (CUI) project in 2024, that has provided the opportunity increase exports of bulk commodities, including minerals such as kaolin.

About Zeotech

Zeotech Limited (ASX: ZEO) is a team of dedicated people working together to build a future-focused company, leveraging wholly-owned high-grade kaolin resources to produce advanced materials for greenhouse gas (GHG) mitigation, such as zeolites for fugitive methane control and high-reactivity metakaolin (HRM) for the low-carbon concrete market.

Zeotech Limited - Social Media Policy

Zeotech Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Zeotech on Twitter (@zeotech10) and LinkedIn.

Subscribe to ZEOTECH NEWS ALERTS - visit https://zeotech.com.au/contact/

Forward-looking Statements

This release may contain certain forward-looking statements with respect to matters including but not limited to the financial condition, results of research and development, operations, and business of Zeotech, and certainty of the plans and objectives of Zeotech with respect to these items.

These forward-looking statements are not historical facts but rather are based on Zeotech current expectations, estimates and projections about the industry in which Zeotech operates, and its beliefs and assumptions.

Words such as "anticipates," "expects," "intends," "potential," "plans," "believes," "seeks," "estimates", "guidance," and similar expressions are intended to identify forward-looking statements and should be considered an at-risk statement.

Such statements are subject to certain risks and uncertainties, particularly those risks or uncertainties inherent in the process of developing technology and in the endeavour of building a business around such products and services.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond Zeotech's control, are difficult to predict, and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements.

Zeotech cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Zeotech only as of the date of this release.

The forward-looking statements made in this announcement relate only to events as of the date on which the statements are made.

Zeotech will not undertake any obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this announcement except as required by law or by any appropriate regulatory authority.

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