



ASX ANNOUNCEMENT

20 November 2024

SUCCESSFUL A\$1.5 MILLION PLACEMENT

HIGHLIGHTS

- Binding commitments received for A\$1.5 million placement (**Placement**) to sophisticated investors at A\$0.024 per share (**Offer Price**)
- One (1) Placement Option offered for every two (2) Placement Shares at a strike price of \$0.07 and an expiry of 31 December 2025.
- Net proceeds will be applied to diamond drilling at Stavely's Junction copper-silver prospect and working capital.

Stavely Minerals Limited (ASX: **SVY**) (**Stavely** or the **Company**) is pleased to announce that it has received binding commitments for a Placement to raise A\$1.5 million, at A\$0.024 per share. One (1) free Listed Placement Option will be issued for every two (2) Placement Shares exercisable at \$0.07 with an expiry of 31 December 2025, subject to shareholder approval at a General Meeting to be held as soon as practicable.

Funds raised from the Placement will be applied to exploration at Stavely's Copper-Gold Project in Western Victoria and working capital.

Whairo Capital has acted as lead manager to the Placement.

Chris Cairns, Executive Chairman and Managing Director said:

"The funds raised from the Placement will enable Stavely to progress drilling at the high-grade Junction copper-silver prospect located in the 100% held Stavely Project in Western Victoria. We are currently undertaking diamond drilling at Junction to confirm structural orientations controlling high-grade copper and silver mineralisation, extend the known mineralisation at depth, and inform additional drilling of the large nearby Junction porphyry copper-in-soils anomaly."

"We look forward to putting our investors' money to work and thank our investors for their support."

The Company has received binding commitments for \$1.5 million at \$0.024 per share and will issue approximately 62.5 million shares (**Placement Shares**), to be issued under the Company's available placement under ASX Listing Rule 7.1. The attaching 1 for 2 listed options exercisable at \$0.07 and an expiry of 31 December 2025 are to be approved by a General Meeting of shareholders to be held as soon as is practicable.

The issue price of \$0.024 per Placement Share represents a 17.2% discount to the last traded price of the Company's ordinary shares on ASX of \$0.029 and a 11.1% discount to the 5-day volume weighted average price of the Company's ordinary shares as traded on ASX of \$0.027 over the period up to and including 15 November 2024.

Settlement is expected to occur on 26 November 2024 with the quotation of Placement Shares expected to occur on or around 27 November 2024. The Placement Shares will rank equally with existing Stavely Minerals' ordinary shares.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Chris Cairns".

Chris Cairns
Executive Chair and Managing Director

Authorised for lodgement by Chris Cairns, Managing Director and Executive Chair.

For Further Information, please contact:

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