ASX ANNOUNCEMENT

21 August 2024

Fertoz
NATURE'S SOLUTIONS

PUTTING CARBON BACK INTO THE SOIL

Fertoz raises $1.225 million to accelerate phosphate development

Highlights

- Fertoz secures $1.225 million via a Share Placement to sophisticated and professional investors. Demand exceeded initial target of $1.0M raise with Company accepting the additional funds.
- Fertoz is assessing the suitability of its high-grade, low impurity rock phosphate assets for Canadian agricultural market applications as well as the lithium iron phosphate (LFP) battery market
- It is preparing to test existing Wapiti rock phosphate core samples for suitability as inclusion into a LFP cathode material for EV batteries and LFP storage batteries that will also provide liquid phosphorous for the conventional fertilizer market.
- Fertoz will use Placement proceeds for mining at its Fernie deposits once a mining permit is awarded, permitting and maintenance at its Wapiti project; and for general working capital.

Fertoz Ltd (**ASX:FTZ**) (**Fertoz** or **the Company**) is pleased to announce it has received firm commitments for a Share Placement to raise $1.225 million (before costs).

Fertoz holds some of the largest sedimentary, high-grade (+20% P_2O_5), low impurity rock phosphate assets in Canada, with its Wapiti and Fernie projects located near a major agricultural region. Fertoz is assessing suitability of these deposits for Canadian agricultural market applications (including a high-value liquid phosphate fertilizer) and the lithium iron phosphate (LFP) battery market, which is a growing end use for phosphate. Phosphate is designated as a Critical Mineral in Canada.

It will use funds to facilitate mining from its rock phosphate deposits at Fernie in British Columbia, Canada once granted, to commence permitting and maintenance works at its Wapiti Project in BC and for general working capital.

Fertoz Managing Director and CEO Daniel Gleeson said: *"We thank shareholders for their support in this Placement as funds will allow Fertoz to continue to assess development options for our high-grade rock phosphate projects in Canada. Canada has designated phosphate as a critical mineral for the first time in 2024, and we hold some of the largest high-grade and low impurity deposits of rock phosphate that Canada is known to host. We want to ensure we can develop them in a way that creates value for our Company and Shareholders, as well as local stakeholders, and continuing our assessment will allow us to create the best path forward."*

Placement details

Fertoz Directors have participated in the raise bidding for $209,000 which will be subject to shareholder approval, to be sought at a General Meeting of the Company to be called in late 2024.

The Placement will consist of:

- The issue of 46,211,655 fully paid ordinary shares in the capital of the Company ("Shares") at an offer price of $0.022 per share to raise $1,016,656 (before costs) in Tranche 1; and

- A second tranche of 9,500,000 Shares at an offer price of $0.022 per Share to be issued to Directors of the Company ("Director Shares") subject to shareholder approval under Listing Rule 10.11, to raise $209,000 (before costs).

The offer price represents a 21.4% discount to the Company's last traded price and 23.35% discount to the 15-day VWAP of $0.0287. The shares (other than the Director shares) will be issued on Wednesday 28 August 2024, pursuant to the Company's placement capacity under ASX Listing Rules 7.1 and 7.1A. Anticipated settlement of the Placement is expected on or about Monday 26 August 2024.

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Blackwood Capital, co-owned by Non-Executive Chairman Stuart Richardson and thereby a related party of Fertoz, acted as Lead Manager for the Placement and will receive a gross fee of 5% of the funds raised.

Ends

Approval

This release has been approved by the Board of Fertoz Limited.

For further information, please contact:

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