

14 May 2025

DRILLING UPDATE ON KATWARO COPPER-GOLD PROJECT

Patriot Resources (“Patriot”, “PAT” or the “Company”) is pleased to announce the next steps for the Katwaro copper- gold project in Mumbwa, Zambia.

- RC drill programme planned to target:
 - extensions of the high grade Katwaro pit & related parallel structures; and
 - additional locations along strike from Katwaro up to the Broken Hill Pits
- Previous recon work inside the Katwaro pit returned high grade assays of **1.16% Cu and 0.68g/t Au over 14.0m including 4.45% Cu and 2.59g/t Au over 2.0m**.
- Recon work in the Broken Hill pits using a handheld XRF reported high grades of up to **17.36% Cu**.

The RC drilling program has been designed for approximately 34 drill holes totaling 6,250m. Drillholes have been set at ~100m spacings over 3 target areas and averaging 184m depth per hole. Drilling will focus on investigating the mineralisation along strike of the Katwaro pit and its depth extensions, before moving to assess the potential of related parallels and then testing depth extensions of surface copper anomalies along a possible 8km strike extension.

The working model is that Cu-Au mineralisation is possibly connected along **8km** of strike between our Katwaro pit and the Chimban South target (Broken Hill Pits), based on our geological observations made during field mapping exercises and our broader regional geological understanding of the area.

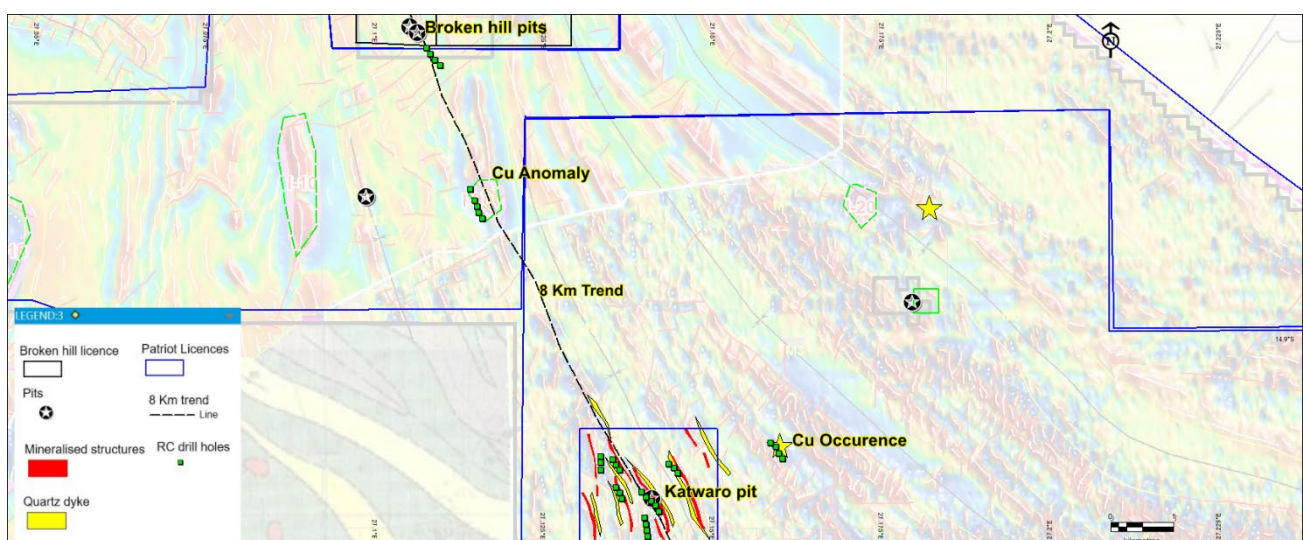


Figure 1: Map showing drillhole location (green dots)

Visual mapping of the Katwaro pit shows strong copper mineralization of mainly malachite, bornite and chalcopyrite. The channel sampled, mineralised quartz-carbonate metasiltstone unit inside the pit, averaged **1.16% Cu and 0.68 g/t Au over 14.0m including 4.45% Cu and 2.59 g/t Au over 2.0m**, refer to ASX announcement dated 17 December 2024. The Chimban South target (along strike from the Broken Hill Pits) was mapped and analyzed using a handheld XRF and reported high grades of up to **17.36% Cu**, refer to ASX announcement dated 24 March 2025.



Figure 2: Channel sampling the historical Katwaro pit

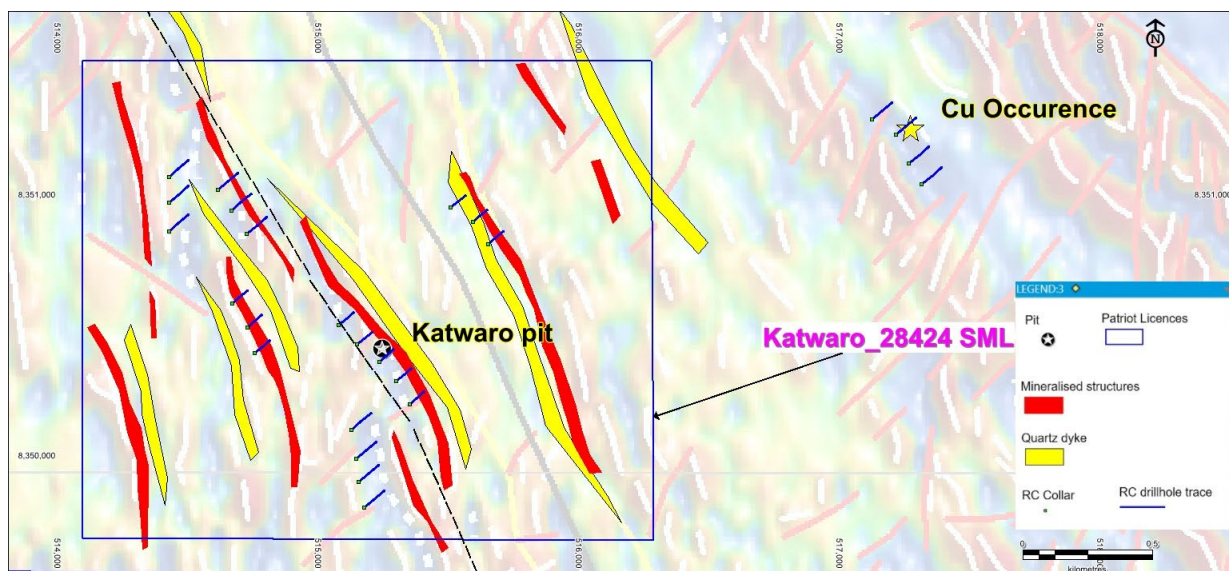


Figure 3: Close up view of drillholes around Katwaro pit

Drilling is scheduled to begin in June and preparations are rapidly underway to ensure a smooth kick-start to the drilling program including contractor engagements and land access negotiations.

RC drilling will provide a robust, quick and economic way of investigating several targets before moving to Phase 2 diamond core drilling.

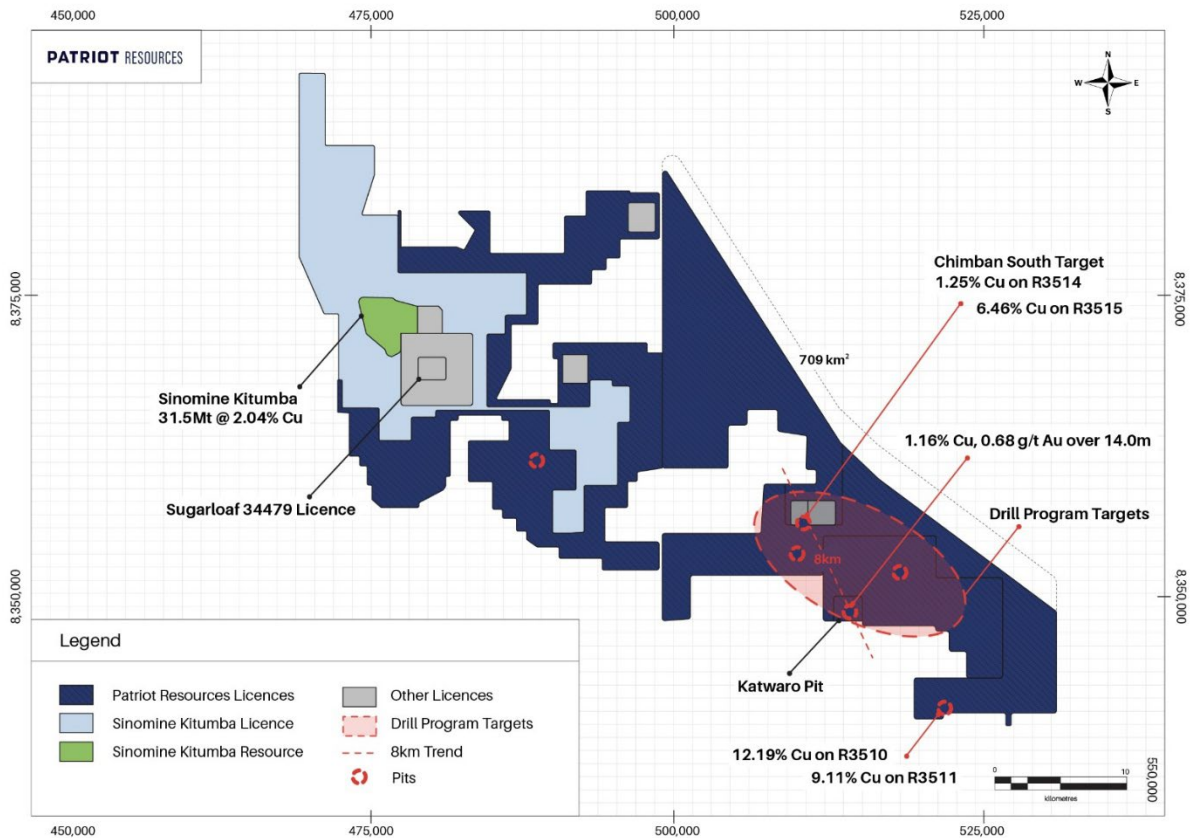


Figure 4: Patriot's Licences – Mumbwa Copper District

Caution Regarding Forward-Looking Information

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business (including its projects). These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.

Competent Persons Statement

The information in this report that relates to Exploration Targets and Results is based on information compiled by Mr Eugene Gatora, a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Gatora is the Company's Chief Geologist and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gatora consents to the inclusion of the information in the form and context in which it appears.

This announcement has been approved by the Board of Directors.

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