Market Announcement

19 June 2023

QEM Limited (ASX:QEM) – Trading Halt

Description

The securities of QEM Limited ('QEM') will be placed in trading halt at the request of QEM, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 21 June 2023 or when the announcement is released to the market.

Issued by

Scarlette de Lavaine
Adviser, Listings Compliance

QEM

ASX: QEM

ASX ANNOUNCEMENT

19 June 2023

DIRECTORS

Chairman
Tim Wall

Managing Director
Gavin Loyden

Non-Executive Director
Daniel Harris

Non-Executive Director
David Fitch

JULIA CREEK PROJECT

Vanadium
Oil Shale

QEM Limited

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Attn: Shane Falconer
ASX Compliance Pty Limited
Level 40 Central Park
152-158 St George's Tce
Perth WA 6000

Dear Shane

TRADING HALT REQUEST

In accordance with Listing Rule 17.1, QEM Limited (ASX: QEM) requests an immediate voluntary trading halt of the Company's securities pending the announcement of a capital raising.

The Company requests that the trading halt be lifted on the earlier of the commencement of normal trading on Wednesday, 21 June 2023 or when the anticipated announcement is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

Should you have any queries, please contact me on (08) 9481 0389.

Yours sincerely

David Palumbo
Company Secretary
QEM Limited