First Au Limited
(ASX: FAU)

26 June 2025

FAU PROVIDES UPDATE ON TWO - TRANCHE PRIVATE PLACEMENT

First Au Limited ("First AU", "FAU" or "the Company") (ASX:FAU) refers to its ASX release dated 18 June 2025[1] with respect to a two-tranche Private Placement to raise $1.5 million (excluding costs) and provides the following update.

Tranche One:
Tranche One of the two-tranche Private Placement is now complete, and the company has issued 4,298,000 new fully paid ordinary shares in FAU at A$0.0035 per share. The new FAU shares have been issued out of the Company existing capacity under ASX Listing Rule 7.1. (The Company has no capacity available under Listing Rule 7.1A).

Tranche Two:
The remaining balance of 424,273,429 new FAU ordinary shares relating to Tranche Two will be issued subject to necessary shareholders' approval at the Company's AGM to be held on or before 31 July 2025[2].

The Placement will also include participation by Mr Lei Shi, Non-Executive Director of FAU, who will contribute $0.12 million into the Placement under Tranche Two, subject to shareholders approval at the Company's AGM. Under ASX Listing Rule 10.11 the Company, following shareholder approval, can issue Mr Lei 34,285,714 new FAU ordinary shares.

An Appendix 2A will be released following today's announcement.

ENDS

This announcement was approved for release by First Au Limited's Board.

For more information, please visit www.firstau.com .

Enquiries in relation to this announcement please contact:

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ABOUT FIRST AU LIMITED
FAU is an advanced gold and base metals exploration company listed on the Australian Securities Exchange (ASX:FAU) and is pursuing exploration programs at its Victorian Goldfields Project in East Gippsland and its 100% owned Gimlet Gold project near Kalgoorlie and is in the process of acquiring the highly potential Nimba Gold Project located in Liberia.

[1] Refer to ASX Release dated 18 June 2025 titled, FAU receives firm commitments for $1.5 million private placement".
[2] Refer to ASX Release dated 3 June 2025 titled, "FAU Extension of Time to Hold Annual General Meeting".