Metro Mining Limited and Controlled Entities
ABN 45 117 763 443
Appendix 4E

Results for announcement to the market

(all comparisons to 12 months ended 31 December 2024)

	$'000s	Movement	Movement %
Revenue from ordinary activities	307,337	Increased	30.32
Loss for the year from continuing operations	(22,001)	Increased	63.19
Underlying profit before tax from ordinary activities (i)	1,010	Increased	109.29
Underlying EBITDA from ordinary activities (i)	37,216	Increased	100.47

(i) The financial results of Metro Mining Limited are reported under International Financial Reporting Standards (IFRS). These results include certain non-IFRS measures including Underlying Profit / (Loss) before Tax from Ordinary Activities and Underlying EBITDA from Ordinary Activities. These measures are consistent with measures used internally and are presented to enable understanding of the underlying performance of the Company. Non-IFRS measures have not been subject to audit or review. A reconciliation to Profit / (Loss) before Tax from Continuing Operations is included below.

Dividend information

No dividends were declared or paid during the financial year.

Net tangible assets per security

	31 Dec 2024	31 Dec 2023
Net tangible assets per security	$0.006	$0.002

Reconciliation of profit before tax from continuing operations to underlying EBITDA from ordinary activities

	12 Months 31 Dec 2024 $'000s	12 Months 31 Dec 2023 $'000s
Loss before tax from continuing operations	**(22,001)**	**(13,482)**
Foreign exchange loss	20,839	2,035
Loss on loan modification	2,271	572
Write-off of capitalised borrowing costs	1,383	-
Lease accounting adjustments	(1,482)	-
Underlying profit / (loss) before tax	**1,010**	**(10,875)**
Net finance costs (excluding leasing expense)	18,178	12,725
Depreciation and amortisation	18,028	16,714
Underlying EBITDA from ordinary activities	**37,216**	**18,564**

This information should be read in conjunction with the 31 December 2024 Annual Report.

Additional information supporting the Appendix 4E disclosure requirements can be found in the Directors' Report and the consolidated financial statements for the year ended 31 December 2024. This report is based on the consolidated financial statements for the year ended 31 December 2024 which have been audited by Ernst & Young.